

First Quarter ended January 31, 2010

## CORPORATE PROFILE

Canadian Western Bank (TSX: CWB) is the largest Canadian bank headquartered in Western Canada. CWB and its subsidiaries, which are together known as Canadian Western Bank Group (CWB Group), offer a diversified range of financial services through 37 banking branches, eight trust locations, two centralized insurance offices, a focused commercial equipment leasing centre and one wealth management location. We have combined balance sheet assets of approximately \$12 billion, trust assets under administration of over \$5 billion and assets under management approaching \$1 billion. We employ more than 1,700 people working in over 50 different communities across Canada. CWB Group's collective offering of banking, trust, insurance and wealth management provides our customers with a full complement of financial services, all with one common thread – great personal service.

[www.cwbankgroup.com](http://www.cwbankgroup.com)

## BUSINESS SEGMENTS

Canadian Western Bank operates in two major business segments: Banking and Trust, and Insurance.

### Banking and Trust

Customers are offered highly personalized, full service business and retail banking through branch locations across Western Canada. CWB's primary focus is on mid-market commercial banking, specializing in commercial term lending, real estate construction lending, equipment financing and oil and gas lending. National Leasing Group Inc. specializes in commercial equipment leasing for small and mid-size transactions. Trust services are offered to corporations, financial advisors and individuals through Canadian Western Trust Company and Valiant Trust Company. Adroit Investment Management Ltd. and Canadian Western Financial Ltd. specialize in wealth and portfolio management for a wide range of different client types.

	Q1 09	Q1 10
Net income	\$24,822	\$36,690
Total revenue (teb*)	\$73,319	\$93,235
Efficiency ratio (teb*)	46.2%	40.4%

\*taxable equivalent basis

### Insurance

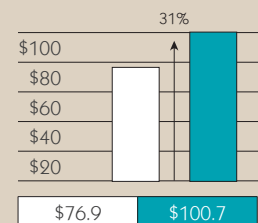
Canadian Direct Insurance Incorporated (Canadian Direct) offers auto and home insurance to customers in British Columbia and Alberta. Canadian Direct's mission is to provide "Better Insurance for Less Money" in a friendly and informed manner through its call centres or over the Internet. Canadian Direct also underwrites an optional auto insurance product for broker distribution in British Columbia.

	Q1 09	Q1 10
Net income	\$797	\$3,345
Policies outstanding	168,642	177,272
Gross written premiums	\$23,103	\$24,332
Net earned premiums	\$25,215	\$27,331
Combined ratio	102%	89%

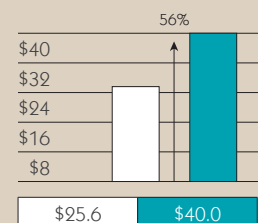
## FINANCIAL PERFORMANCE

□ Q1-09 ■ Q1-10

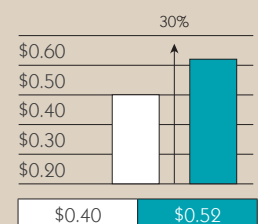
Total Revenues (teb/millions)



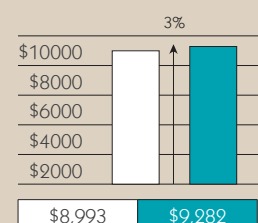
Net Income (millions)



Diluted Earnings per Share



Total Loans (millions)



## CANADIAN WESTERN BANK IN FIGURES

Branch voice mail	0
Number of bank branches	37
Number of employees (including National Leasing)	1,700+
Total assets	\$11.6 billion
Total loans	\$9.3 billion
Total deposits	\$10.0 billion
Trust assets under administration	\$5.5 billion
Investment assets under management	\$0.9 billion

## FISCAL 2010 MINIMUM TARGETS AND FINANCIAL PERFORMANCE

	2010 Minimum Targets	2010 YTD Performance <sup>(1)</sup>
Net income growth <sup>(2)</sup>	12%	56%
Total revenue (teb) growth	12%	31%
Loan growth	10%	3%
Provision for credit losses as a percentage of average loans	0.15-0.20%	0.16%
Efficiency ratio (teb)	48%	40%
Return on common equity <sup>(3)</sup>	13%	18%
Return on assets <sup>(4)</sup>	0.90%	1.25%

(1) 2010 year-to-date (YTD) performance for earnings and revenue growth is the current year results over the same period in the prior year, loan growth is the increase over the past twelve months, and performance for ratio targets is the current year-to-date results annualized. (2) Net Income, before preferred share dividends. (3) Return on common equity calculated as annualized net income after preferred share dividends divided by average common shareholders' equity. (4) Return on assets calculated as annualized net income after preferred share dividends divided by average total assets.

## SHAREHOLDER INFORMATION

	TSX
Listing	CWB
Trading symbol: common shares	CWB.PR.A
Trading symbol: preferred shares	CWB.WT
Trading symbol: warrants	25 - 30%
Target dividend payout ratio	87 (22 yrs)
Consecutive profitable quarters	64 million
Shares issued and outstanding	\$1.3 billion
Stock market capitalization	\$12.67
Book value per share	

## CONTACT INFORMATION

### Head Office

Canadian Western Bank  
3000, 10303 Jasper Ave.  
Edmonton, AB T5J 3X6  
Tel: 780.423.8888

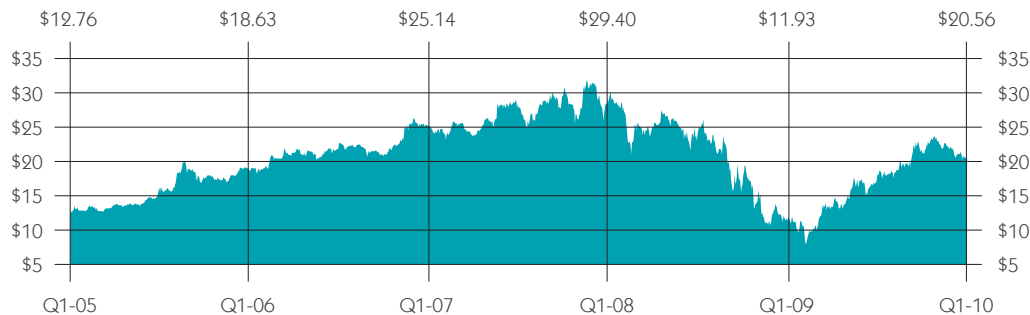
### Investor Relations

Tel: 780.441.3770  
Toll-free: 1.800.836.1886  
InvestorRelations@cwbank.com  
www.cwbankgroup.com

### Transfer Agent

Valiant Trust Company  
301, 606 - 4 St. S.W.  
Calgary, AB T2P 1T1  
Tel: 1.866.313.1872  
inquiries@valianttrust.com  
www.valianttrust.com

## COMMON STOCK PRICE PERFORMANCE\*



\* Prices adjusted for 2 for 1 stock dividends paid in both Jan 2005 and Jan 2007.

## EXECUTIVE MANAGEMENT

Larry Pollock  
President and  
Chief Executive Officer

Bill Addington  
Executive Vice President

Tracey Ball  
Executive Vice President and  
Chief Financial Officer

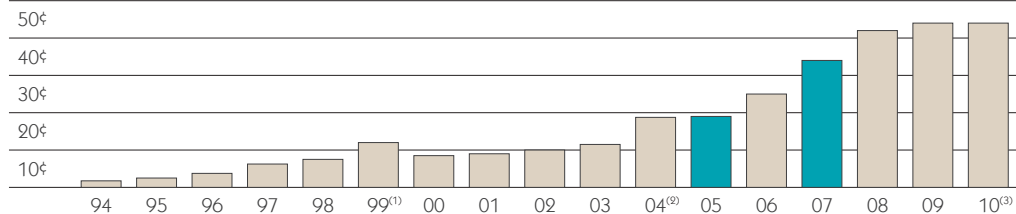
Chris Fowler  
Executive Vice President

Randy Garvey  
Executive Vice President

Brian Young  
Executive Vice President,  
President and  
Chief Executive Officer,  
Canadian Direct Insurance

## DIVIDEND HISTORY (C¢/SHARE)

■ 2 for 1 stock dividend paid



(1) Includes the last annual dividend and one semi-annual dividend.

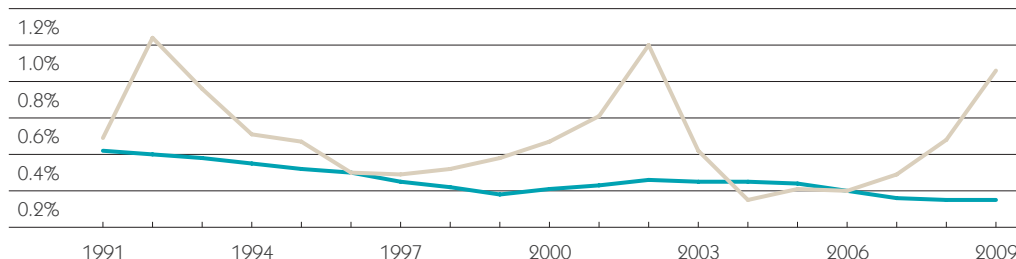
(2) Includes the last semi-annual dividend and three quarterly dividends.

(3) First quarter dividend, annualized.

## CREDIT PERFORMANCE (1991-2009)

Provision for credit losses as a % of loans (annualized)

■ Cdn Bank Average\* ■ CWB



\* Average based on company reports from Canada's six largest banks.

## FISCAL 2010 QUARTERLY EARNINGS RELEASE CALENDAR\*

Q1 - March 4

Q2 - June 3

Q3 - September 2

Q4 - December 7

\*Dates subject to change.

