



CANADIAN WESTERN BANK

Supplemental Financial Information For the Quarter Ended January 31, 2006 (unaudited)

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Notes:

1) This financial information is supplementary to CWB's 2006 First Quarter Press Release and the 2005 Annual Report and should be read in conjunction with those documents.

2) Certain of the comparative figures have been reclassified to conform to the current year's presentation and are identified with shading.

For further information please contact CWB's Finance Division at (780) 423-8888.



	HIGHLIGHTS (unaudited)											
	QUARTER				QUARTER				Q1 % CHANGE		FULL YEAR	
	2006				2005				vs Q1 05	vs Q4 05	2005	2004
	4	3	2	1	4	3	2	1				
Results of Operations (\$ thousands)												
Net interest income (teb) ⁽¹⁾				\$ 39,714	\$ 37,408	\$ 36,964	\$ 33,306	\$ 32,642	22%	6%	\$ 140,320	\$ 117,236
Less teb adjustment				872	1,336	956	883	800	9%	(35%)	3,975	3,898
Net interest income per financial statements				38,842	36,072	36,008	32,423	31,842	22%	8%	136,345	113,338
Other income				12,596	11,546	12,585	10,819	10,611	19%	9%	45,561	35,052
Total revenues (teb)				52,310	48,954	49,549	44,125	43,253	21%	7%	185,881	152,288
Total revenues				51,438	47,618	48,593	43,242	42,453	21%	8%	181,906	148,390
Net income				16,438	14,814	15,212	12,149	12,216	35%	11%	54,391	44,161
Per Common Share (\$'s)⁽²⁾												
Earnings per share												
Basic				0.54	0.48	0.50	0.40	0.42	29%	13%	1.80	1.65
Diluted				0.52	0.47	0.49	0.39	0.40	30%	11%	1.74	1.50
Cash dividends ⁽³⁾				0.120	0.100	0.100	0.090	0.090	33%	20%	0.380	0.375
Book value				15.39	14.96	14.57	14.17	13.92	11%	3%	14.96	13.45
Closing market price				37.25	35.20	31.07	27.31	25.52	46%	6%	35.20	23.83
Performance Measures (%)												
Return on common equity				14.0%	13.0%	13.8%	11.7%	12.1%	1.9%	1.0%	12.7%	12.9%
Return on assets				1.11%	1.06%	1.13%	0.96%	0.97%	0.14%	0.05%	1.03%	0.97%
Net interest margin ⁽²⁾ (teb)				2.68%	2.67%	2.75%	2.64%	2.59%	0.09%	0.01%	2.66%	2.57%
Net interest margin ⁽²⁾				2.63%	2.57%	2.67%	2.57%	2.53%	0.10%	0.06%	2.59%	2.48%
Efficiency ratio (teb)				46.5%	48.8%	46.5%	50.3%	49.3%	(2.8%)	(2.3%)	48.6%	49.5%
Efficiency ratio				47.3%	50.2%	47.4%	51.3%	50.2%	(2.9%)	(2.9%)	49.7%	50.8%
Financial Position (\$ thousands)												
Total assets				\$ 6,021,477	\$ 5,705,028	\$ 5,423,947	\$ 5,260,424	\$ 5,105,002	18%	6%	\$ 5,705,028	\$ 4,918,895
Total equity				471,806	457,990	445,407	432,797	421,974	12%	3%	457,990	367,589
Credit Quality												
Provision for credit losses as a % of average loans				0.22%	0.22%	0.23%	0.25%	0.25%	(0.03%)	0.00%	0.24%	0.25%
Net impaired loans (\$ thousands)				\$ (31,773)	\$ (31,033)	\$ (29,679)	\$ (22,001)	\$ (19,640)	(62%)	(2%)	\$ (31,033)	\$ (14,430)
Net impaired loans as a % of total loans				(0.65%)	(0.68%)	(0.68%)	(0.53%)	(0.48%)	(0.17%)	0.03%	(0.68%)	(0.36%)
Other												
Capital ratios												
Tangible common equity to risk-weighted assets				9.1%	9.7%	9.9%	10.1%	9.9%	(0.8%)	(0.6%)	9.7%	9.0%
Tier 1				9.1%	9.7%	9.9%	10.1%	9.9%	(0.8%)	(0.6%)	9.7%	9.0%
Total capital				13.0%	12.4%	12.8%	13.2%	13.0%	0.0%	0.6%	12.4%	11.8%
Number of full-time equiv. staff at period end				1,013	999	983	967	946	7%	1%	999	936
Number of bank branches				31	31	31	31	31	0%	0%	31	29

Comparative information has been reclassified to conform to the current period's presentation.

(1) For the definition of taxable equivalent basis (teb) see page 2.

(2) A stock dividend effecting a two-for-one split of the Bank's common shares was declared and paid during the first quarter of 2005. All prior period common share and per common share information has been restated to reflect this effective split.

(3) The dividend policy was amended to be quarterly instead of semi-annual during the first quarter of fiscal 2004. The dividend rate for fiscal 2004 includes the last semi-annual dividend of \$0.150 per share paid in the first quarter and quarterly dividends of \$0.075 paid in the subsequent quarters.

bold and italicized numbers = actual change in percent



NET INCOME (teb)⁽¹⁾ - CONSOLIDATED
(unaudited)
(\$ thousands, except per share amounts)

	QUARTER				QUARTER				Q1 % CHANGE		FULL YEAR	
	2006				2005				vs Q1 05	vs Q4 05	2005	2004
	4	3	2	1	4	3	2	1				
Interest income												
Loans				\$ 72,119	\$ 65,956	\$ 63,726	\$ 58,762	\$ 59,482	21%	9%	\$ 247,926	\$ 218,597
Securities				7,209	6,538	6,576	6,333	5,421	33%	10%	24,868	18,921
Deposits with regulated financial institutions				2,055	1,321	849	955	1,270	62%	56%	4,395	4,565
Total interest income				81,383	73,815	71,151	66,050	66,173	23%	10%	277,189	242,083
Interest expense												
Deposits				38,994	34,501	32,282	30,921	31,614	23%	13%	129,318	118,087
Debentures				2,675	1,906	1,905	1,823	1,917	40%	40%	7,551	6,760
Total interest expense				41,669	36,407	34,187	32,744	33,531	24%	14%	136,869	124,847
Net interest income (page 5)				39,714	37,408	36,964	33,306	32,642	22%	6%	140,320	117,236
Provision for credit losses (page 8)				2,550	2,500	2,500	2,550	2,550	0%	2%	10,100	9,390
Other income (page 5)				12,596	11,546	12,585	10,819	10,611	19%	9%	45,561	35,052
Net interest and other income				49,760	46,454	47,049	41,575	40,703	22%	7%	175,781	142,898
Non-interest expenses (page 6)				24,339	23,903	23,019	22,173	21,326	14%	2%	90,421	75,353
Net income before taxes				25,421	22,551	24,030	19,402	19,377	31%	13%	85,360	67,545
Provision for income taxes				8,983	7,737	8,818	7,253	7,161	25%	16%	30,969	23,384
Net Income				\$ 16,438	\$ 14,814	\$ 15,212	\$ 12,149	\$ 12,216	35%	11%	\$ 54,391	\$ 44,161
Earnings per share ⁽²⁾												
Basic				\$ 0.54	\$ 0.48	\$ 0.50	\$ 0.40	\$ 0.42	29%	13%	\$ 1.80	\$ 1.65
Diluted				\$ 0.52	\$ 0.47	\$ 0.49	\$ 0.39	\$ 0.40	30%	11%	\$ 1.74	\$ 1.50
Teb adjustment				\$ 872	\$ 1,336	\$ 956	\$ 883	\$ 800	9%	(35%)	\$ 3,975	\$ 3,898

Comparative information has been reclassified to conform to the current period's presentation.

(1) Taxable equivalent basis (teb). Most banks analyze revenue on a taxable equivalent basis to permit uniform measurement and comparison of net interest income. Net interest income (as presented in the consolidated statement of income) includes tax-exempt income on certain securities. Since this income is not taxable, the rate of interest or dividend received is significantly lower than would apply to a loan or security of the same amount. The adjustment to taxable equivalent basis increases interest income and the provision for income taxes to what they would have been had the tax-exempt securities been taxed at the statutory rate. The taxable equivalent basis does not have a standardized meaning prescribed by generally accepted accounting principles and therefore may not be comparable to similar measures presented by other banks.

(2) A stock dividend effecting a two-for-one split of the Bank's common shares was declared and paid during the first quarter of 2005. All prior period common share and per common share information has been restated to reflect this effective split.



BANKING AND TRUST OPERATING SEGMENT
(unaudited)
(\$ thousands)

	QUARTER				QUARTER				Q1 % CHANGE		FULL YEAR	
	2006				2005				vs Q1 05	vs Q4 05	2005	2004
	4	3	2	1	4	3	2	1				
Net interest income (teb) ⁽¹⁾				\$ 38,947	\$ 36,702	\$ 36,287	\$ 32,803	\$ 32,094	21%	6%	\$ 137,886	\$ 116,279
Other income				9,061	8,062	8,709	7,363	7,587	19%	12%	31,721	28,134
Total revenues (teb)				48,008	44,764	44,996	40,166	39,681	21%	7%	169,607	144,413
Provision for credit losses				2,550	2,500	2,500	2,550	2,550	0%	2%	10,100	9,390
Non-interest expenses				22,372	21,533	21,039	20,300	19,510	15%	4%	82,382	71,510
Net income before taxes				23,086	20,731	21,457	17,316	17,621	31%	11%	77,125	63,513
Provision for income taxes (teb)				8,140	7,055	7,898	6,418	6,485	26%	15%	27,856	21,923
Net Income				\$ 14,946	\$ 13,676	\$ 13,559	\$ 10,898	\$ 11,136	34%	9%	\$ 49,269	\$ 41,590
Average assets												
Cash, securities and repurchase agreements				\$ 935,963	\$ 866,348	\$ 862,378	\$ 869,382	\$ 801,295	17%	8%	\$ 849,868	\$ 753,333
Loans				4,718,425	4,484,035	4,271,841	4,109,905	4,005,942	18%	5%	4,217,852	3,695,188
Other assets				75,539	70,849	69,169	70,832	74,949	1%	7%	71,092	61,922
Total Average Assets				\$ 5,729,927	\$ 5,421,232	\$ 5,203,388	\$ 5,050,119	\$ 4,882,186	17%	6%	\$ 5,138,812	\$ 4,510,443
Efficiency ratio (teb)				46.6%	48.1%	46.8%	50.5%	49.2%	(2.6%)	(1.5%)	48.6%	49.5%
Net interest margin (teb)				2.70%	2.69%	2.77%	2.66%	2.61%	0.09%	0.01%	2.68%	2.58%

(1) For the definition of taxable equivalent basis (teb) see page 2.

bold and italicized numbers = actual change in percent

INSURANCE OPERATING SEGMENT
(unaudited)
(\$ thousands)

	QUARTER				QUARTER				Q1 % CHANGE		FULL YEAR	
	2006				2005				vs Q1 05	vs Q4 05	2005	2004
	4	3	2	1	4	3	2	1				
Interest income (teb)				\$ 767	\$ 706	\$ 677	\$ 503	\$ 548	40%	9%	\$ 2,434	\$ 957
Other Income												
Net earned premiums				19,741	18,068	17,255	15,693	14,831	33%	9%	65,847	27,362
Commissions and processing fees				1,079	1,649	1,601	1,694	1,631	(34%)	(35%)	6,575	3,399
Net claims and adjustment expenses				(13,380)	(11,672)	(11,114)	(9,622)	(10,021)	34%	15%	(42,429)	(16,981)
Policy acquisition costs				(4,040)	(4,577)	(4,024)	(4,342)	(3,454)	17%	(12%)	(16,397)	(6,931)
Insurance revenue, net				3,400	3,468	3,718	3,423	2,987	14%	(2%)	13,596	6,849
Gain on sale of securities				135	16	158	33	37	265%	744%	244	69
Total revenues, net (teb)				4,302	4,190	4,553	3,959	3,572	20%	3%	16,274	7,875
Non-interest expenses				1,967	2,370	1,980	1,873	1,816	8%	(17%)	8,039	3,843
Net income before taxes				2,335	1,820	2,573	2,086	1,756	33%	28%	8,235	4,032
Provision for income taxes (teb)				843	682	920	835	676	25%	24%	3,113	1,461
Net Income				\$ 1,492	\$ 1,138	\$ 1,653	\$ 1,251	\$ 1,080	38%	31%	\$ 5,122	\$ 2,571
Average assets												
Cash and securities				\$ 80,044	\$ 77,490	\$ 70,988	\$ 63,504	\$ 61,758	30%	3%	\$ 68,435	\$ 28,929
Other assets				60,017	61,516	59,332	56,946	57,103	5%	(2%)	58,863	28,140
Total Average Assets				\$ 140,061	\$ 139,006	\$ 130,320	\$ 120,450	\$ 118,861	18%	1%	\$ 127,298	\$ 57,069
Policies outstanding				150,770	149,947	147,628	142,920	138,186	9%	1%	149,947	135,201
Gross written premiums				\$ 19,742	\$ 25,231	\$ 25,581	\$ 24,365	\$ 17,924	10%	(22%)	\$ 93,101	\$ 43,711
Alberta Facility Association impact on net income before tax				\$ (263)	\$ (663)	\$ 150	\$ (66)	\$ 104	(353%)	60%	\$ (475)	\$ 115
Claims loss ratio				68%	65%	64%	61%	68%	0%	3%	64%	62%
Expense ratio				25%	29%	26%	29%	24%	1%	(4%)	27%	27%
Combined expense ratio				93%	94%	90%	90%	92%	1%	(1%)	91%	89%

Note: The insurance operations were acquired on April 29, 2004.

Comparative information has been reclassified to conform to the current period's presentation.

bold and italicized numbers = actual change in percent



EARNINGS PER SHARE⁽¹⁾, CAPITAL INFORMATION AND OTHER STATISTICS
(unaudited)
(\$ thousands)

	QUARTER				QUARTER				Q1 % CHANGE		FULL YEAR	
	2006				2005				vs Q1 05	vs Q4 05	2005	
	4	3	2	1	4	3	2	1			2005	2004
Earnings Per Share												
Numerator												
Net income - basic				\$ 16,438	\$ 14,814	\$ 15,212	\$ 12,149	\$ 12,216	35%	11%	\$ 54,391	\$ 44,161
Dilutive instrument												
Conversion of debentures				-	-	-	-	134	(100%)	0%	134	1,734
Net income - diluted				\$ 16,438	\$ 14,814	\$ 15,212	\$ 12,149	\$ 12,350	33%	11%	\$ 54,525	\$ 45,895
Denominator												
Weighted average number of common shares - basic				30,626	30,598	30,565	30,416	29,216	5%	0%	30,197	26,782
Dilutive instruments												
Conversion of debentures				-	-	-	-	959	(100%)	0%	241	3,096
Employee stock options				980	973	751	770	803	22%	1%	820	738
Weighted average number of common shares - diluted				31,606	31,571	31,316	31,186	30,978	2%	0%	31,258	30,616
Basic earnings per share				\$ 0.54	\$ 0.48	\$ 0.50	\$ 0.40	\$ 0.42	29%	13%	\$ 1.80	\$ 1.65
Diluted earnings per share				0.52	0.47	0.49	0.39	0.40	30%	11%	1.74	1.50
Number of Common Shares Outstanding at Period End				30,662	30,614	30,577	30,534	30,317	1%	0%	30,614	27,330
Derivatives												
Replacement cost				\$ 1,154	\$ 1,209	\$ 5,121	\$ 5,340	\$ 7,003	(84%)	(5%)	\$ 1,209	\$ 3,991
Risk-weighted amount				1,045	1,082	1,999	2,073	2,463	(58%)	(3%)	1,082	1,825
Credit equivalent amount				5,228	5,407	9,998	10,366	12,316	(58%)	(3%)	5,407	9,125
Notional principal amount (\$ millions)				706	624	794	854	921	(23%)	13%	624	900
Risk Weighted Assets (\$ millions)				\$ 5,141	\$ 4,708	\$ 4,470	\$ 4,246	\$ 4,217	22%	9%	\$ 4,708	\$ 4,024
Regulatory Capital												
Tier 1 capital				\$ 468,124	\$ 454,311	\$ 441,728	\$ 429,117	\$ 418,295	12%	3%	\$ 454,311	\$ 363,910
Tier 2 capital				235,918	164,588	162,182	161,118	158,800	49%	43%	164,588	139,416
Deduction for insurance subsidiary				(34,927)	(33,430)	(32,320)	(30,610)	(29,379)	19%	4%	(33,430)	(27,942)
Total				\$ 669,115	\$ 585,469	\$ 571,590	\$ 559,625	\$ 547,716	22%	14%	\$ 585,469	\$ 475,384
Capital Ratios												
Tier 1				9.1%	9.7%	9.9%	10.1%	9.9%	(0.8%)	(0.6%)	9.7%	9.0%
Total				13.0%	12.4%	12.8%	13.2%	13.0%	0.0%	0.6%	12.4%	11.8%
Unrealized Gains (Losses) on Securities												
Government of Canada				\$ (915)	\$ (803)	\$ 136	\$ 466	\$ 248	(469%)	(14%)	\$ (803)	\$ (216)
Province or municipality				(558)	(299)	519	524	916	(161%)	(87%)	(299)	277
Preferred shares				969	1,593	1,081	(532)	1,354	(28%)	(39%)	1,593	785
Other				(1,426)	(942)	(565)	(470)	(41)	(3378%)	(51%)	(942)	(313)
Total				\$ (1,930)	\$ (451)	\$ 1,171	\$ (12)	\$ 2,477	(178%)	(328%)	\$ (451)	\$ 533
Interest sensitive gap within 1 year (\$ millions)				\$ (111)	\$ (154)	\$ (80)	\$ (117)	\$ 18	(717%)	28%	\$ (154)	\$ 13

(1) A stock dividend effecting a two-for-one split of the Bank's common shares was declared and paid during the first quarter of 2005. All prior period common share and per common share information has been restated to reflect this effective split.

bold and italicized numbers = actual change in percent



NET INTEREST INCOME, OTHER INCOME AND TOTAL REVENUES (teb) ⁽¹⁾
(unaudited)
(\$ thousands)

	QUARTER				QUARTER				Q1 % CHANGE		FULL YEAR	
	2006				2005				vs Q1 05	vs Q4 05	2005	2004
	4	3	2	1	4	3	2	1				
Net interest income per financial statements				\$ 38,842	\$ 36,072	\$ 36,008	\$ 32,423	\$ 31,842	22%	8%	\$ 136,345	\$ 113,338
Taxable equivalent adjustment				872	1,336	956	883	800	9%	(35%)	3,975	3,898
Net interest income				39,714	37,408	36,964	33,306	32,642	22%	6%	140,320	117,236
Credit related				4,564	4,058	4,504	3,516	3,632	26%	12%	15,710	13,641
Insurance, net				3,400	3,468	3,718	3,423	2,987	14%	(2%)	13,596	6,849
Trust services				2,534	2,026	2,095	1,852	2,036	24%	25%	8,009	6,208
Retail services				1,544	1,436	1,534	1,389	1,438	7%	8%	5,797	5,066
Gains on sale of securities				105	156	398	271	45	133%	(33%)	870	1,685
Foreign exchange				417	374	301	314	470	(11%)	11%	1,459	1,332
Other				32	28	35	54	3	967%	14%	120	271
Total other income				12,596	11,546	12,585	10,819	10,611	19%	9%	45,561	35,052
Total Revenues				\$ 52,310	\$ 48,954	\$ 49,549	\$ 44,125	\$ 43,253	21%	7%	\$ 185,881	\$ 152,288
Other income as a % of total revenues				24.1%	23.6%	25.4%	24.5%	24.5%	(0.4)%	0.5%	24.5%	23.0%
Net interest income per average assets				2.68%	2.67%	2.75%	2.64%	2.59%	0.09%	0.01%	2.66%	2.57%

Comparative information has been reclassified to conform to the current period's presentation.

(1) For the definition of taxable equivalent basis (teb) see page 2.

bold and italicized numbers = actual change in percent

AVERAGE BALANCE SHEET INFORMATION
(unaudited)
(\$ thousands)

	QUARTER				QUARTER				Q1 % CHANGE		FULL YEAR	
	2006				2005				vs Q1 05	vs Q4 05	2005	2004
	4	3	2	1	4	3	2	1				
Cash, securities and repurchase agreements				\$ 1,016,007	\$ 943,838	\$ 933,366	\$ 932,886	\$ 863,053	18%	8%	\$ 918,303	\$ 782,262
Loans				4,718,425	4,484,035	4,271,841	4,109,905	4,005,942	18%	5%	4,217,852	3,695,188
Other assets				135,556	132,365	128,501	127,778	132,052	3%	2%	129,955	90,062
Total Assets				\$ 5,869,988	\$ 5,560,238	\$ 5,333,708	\$ 5,170,569	\$ 5,001,047	17%	6%	\$ 5,266,110	\$ 4,567,512
Deposits												
Notice and demand				\$ 1,310,446	\$ 1,233,265	\$ 1,160,058	\$ 1,026,178	\$ 889,443	47%	6%	\$ 1,077,236	\$ 761,848
Fixed term				3,708,180	3,541,283	3,418,964	3,406,198	3,394,272	9%	5%	3,440,141	3,214,867
Total deposits*				5,018,626	4,774,548	4,579,022	4,432,376	4,283,715	17%	5%	4,517,377	3,976,715
Other liabilities				204,098	206,073	187,558	182,973	187,094	9%	(1%)	191,646	134,789
Subordinated debentures				182,570	128,126	128,126	128,126	130,977	39%	42%	128,839	114,688
Shareholders' equity				464,694	451,491	439,002	427,094	399,261	16%	3%	428,248	341,320
Total Liabilities and Shareholders' Equity				\$ 5,869,988	\$ 5,560,238	\$ 5,333,708	\$ 5,170,569	\$ 5,001,047	17%	6%	\$ 5,266,110	\$ 4,567,512
*Branch-raised deposits included in total deposits				\$ 3,385,158	\$ 3,210,167	\$ 2,965,148	\$ 2,719,774	\$ 2,491,340	36%	5%	\$ 2,849,235	\$ 2,259,522



NON-INTEREST EXPENSES
(unaudited)
(\$ thousands)

	QUARTER				QUARTER				Q1 % CHANGE		FULL YEAR	
	2006				2005				vs Q1 05	vs Q4 05	2005	2004
	4	3	2	1	4	3	2	1				
Salaries and staff benefits												
Salaries			\$ 13,245		\$ 12,479	\$ 11,784	\$ 11,096	\$ 10,998	20%	6%	\$ 46,357	\$ 37,997
Employee benefits			2,211		2,143	2,259	2,315	1,953	13%	3%	8,670	7,228
Total			15,456		14,622	14,043	13,411	12,951	19%	6%	55,027	45,225
Premises												
Rent			1,940		2,012	1,893	1,883	1,815	7%	(4%)	7,603	6,450
Depreciation			433		503	483	431	378	15%	(14%)	1,795	1,391
Other			338		506	366	320	310	9%	(33%)	1,502	1,160
Total			2,711		3,021	2,742	2,634	2,503	8%	(10%)	10,900	9,001
Equipment and furniture												
Depreciation			712		687	773	783	763	(7%)	4%	3,006	2,565
Other			744		721	691	724	709	5%	3%	2,845	2,346
Total			1,456		1,408	1,464	1,507	1,472	(1%)	3%	5,851	4,911
General												
Capital and business taxes			549		369	487	609	598	(8%)	49%	2,063	2,205
Regulatory costs			193		194	178	212	218	(11%)	(1%)	802	807
Professional fees and services			894		1,066	1,224	892	856	4%	(16%)	4,038	2,854
Communications			170		174	163	174	178	(4%)	(2%)	689	661
Marketing and business development			718		542	650	581	548	31%	32%	2,321	2,054
Postage and stationery			556		566	497	541	496	12%	(2%)	2,100	1,991
Banking charges			321		332	300	259	315	2%	(3%)	1,206	1,132
Travel			287		501	332	302	256	12%	(43%)	1,391	1,241
Other			1,028		1,108	939	1,051	935	10%	(7%)	4,033	3,271
Total			4,716		4,852	4,770	4,621	4,400	7%	(3%)	18,643	16,216
Total Non-interest Expenses			\$ 24,339		\$ 23,903	\$ 23,019	\$ 22,173	\$ 21,326	14%	2%	\$ 90,421	\$ 75,353

Comparative information has been reclassified to conform to the current period's presentation.



BALANCE SHEET AND ASSETS UNDER ADMINISTRATION
(unaudited)
(\$ thousands)

	QUARTER				QUARTER				Q1 % CHANGE		YEAR-END	
	2006				2005				vs Q1 05	vs Q4 05	2005	2004
	4	3	2	1	4	3	2	1				
Cash resources				\$ 259,486	\$ 236,154	\$ 122,889	\$ 162,817	\$ 246,867	5%	10%	\$ 236,154	\$ 232,726
Securities												
Investment				714,143	702,906	786,830	813,719	628,293	14%	2%	702,906	540,487
Trading				-	-	-	-	-	-	-	-	-
Total				714,143	702,906	786,830	813,719	628,293	14%	2%	702,906	540,487
Repurchase agreements				-	36,940	-	-	-	0%	(100%)	36,940	74,966
Loans												
Residential mortgages				1,042,613	944,122	839,696	781,969	734,720	42%	10%	944,122	700,791
Other				3,915,057	3,688,661	3,590,392	3,418,358	3,400,257	15%	6%	3,688,661	3,268,643
Allowance for credit losses				4,957,670	4,632,783	4,430,088	4,200,327	4,134,977	20%	7%	4,632,783	3,969,434
				(44,670)	(42,520)	(45,442)	(43,808)	(41,555)	7%	5%	(42,520)	(39,320)
Total				4,913,000	4,590,263	4,384,646	4,156,519	4,093,422	20%	7%	4,590,263	3,930,114
Other assets												
Land, building and equipment				20,845	19,575	17,678	18,000	18,303	14%	6%	19,575	18,499
Goodwill and intangible assets				10,563	10,699	10,835	10,970	11,106	(5%)	(1%)	10,699	11,242
Insurance related				53,020	56,955	53,423	50,499	48,088	10%	(7%)	56,955	55,583
Other				50,420	51,536	47,646	47,900	58,923	(14%)	(2%)	51,536	55,278
Total				134,848	138,765	129,582	127,369	136,420	(1%)	(3%)	138,765	140,602
Total Assets				\$ 6,021,477	\$ 5,705,028	\$ 5,423,947	\$ 5,260,424	\$ 5,105,002	18%	6%	\$ 5,705,028	\$ 4,918,895
Deposits												
Demand and notice				\$ 1,305,384	\$ 1,286,988	\$ 1,192,880	\$ 1,130,566	\$ 998,635	31%	1%	\$ 1,286,988	\$ 852,732
Fixed term				3,850,333	3,626,319	3,477,779	3,391,511	3,393,586	13%	6%	3,626,319	3,415,056
Total				5,155,717	4,913,307	4,670,659	4,522,077	4,392,221	17%	5%	4,913,307	4,267,788
Other liabilities												
Insurance related				100,916	108,152	100,398	95,510	88,025	15%	(7%)	108,152	90,427
Other				94,912	97,453	79,357	81,914	74,656	27%	(3%)	97,453	82,491
Total				195,828	205,605	179,755	177,424	162,681	20%	(5%)	205,605	172,918
Subordinated debentures				198,126	128,126	128,126	128,126	128,126	55%	55%	128,126	110,600
Shareholders' equity												
Capital stock				213,606	213,098	212,815	212,730	211,679	1%	0%	213,098	167,125
Contributed surplus				3,354	2,810	2,264	1,893	1,528	120%	19%	2,810	1,159
Retained earnings				254,846	242,082	230,328	218,174	208,767	22%	5%	242,082	199,305
Total				471,806	457,990	445,407	432,797	421,974	12%	3%	457,990	367,589
Total Liabilities and Shareholders' Equity				\$ 6,021,477	\$ 5,705,028	\$ 5,423,947	\$ 5,260,424	\$ 5,105,002	18%	6%	\$ 5,705,028	\$ 4,918,895
Assets under administration⁽¹⁾				\$ 2,972,357	\$ 2,649,065	\$ 2,788,785	\$ 2,374,664	\$ 2,102,782	41%	12%	\$ 2,649,065	\$ 1,759,473
Trust cash balances				302,593	276,609	284,188	279,640	243,940	24%	9%	276,609	147,185
Number of accounts (#)				26,187	24,943	23,693	22,433	20,662	27%	5%	24,943	18,803

(1) Commencing January 31, 2005, assets under administration are presented at market value. Assets under administration for previous periods are presented at historical cost. Comparative figures have not been restated as market value information is not readily available.



IMPAIRED LOANS AND ALLOWANCE FOR CREDIT LOSSES (unaudited) (\$ thousands)												
	QUARTER				QUARTER				Q1 % CHANGE		YEAR-END	
	2006				2005				vs Q1 05	vs Q4 05	2005	2004
	4	3	2	1	4	3	2	1				
Gross impaired loans												
Personal			\$ 2,154	\$ 2,146	\$ 1,123	\$ 1,175	\$ 1,030	109%	0%	\$ 2,146	\$ 847	
Real estate			1,090	1,215	1,618	2,847	3,367	(68%)	(10%)	1,215	4,486	
Industrial			3,149	3,036	3,302	4,038	3,840	(18%)	4%	3,036	4,819	
Commercial			6,504	5,090	9,720	13,747	13,678	(52%)	28%	5,090	14,738	
Total gross impaired loans			\$ 12,897	\$ 11,487	\$ 15,763	\$ 21,807	\$ 21,915	(41%)	12%	\$ 11,487	\$ 24,890	
Net impaired loans												
Personal			\$ 1,619	\$ 1,567	\$ 678	\$ 573	\$ 418	287%	3%	\$ 1,567	\$ 461	
Real estate			379	493	522	1,435	1,898	(80%)	(23%)	493	2,991	
Industrial			2,544	2,296	2,633	3,213	2,855	(11%)	11%	2,296	3,485	
Commercial			1,526	1,073	544	5,714	5,863	(74%)	42%	1,073	7,449	
			6,068	5,429	4,377	10,935	11,034	(45%)	12%	5,429	14,386	
General allowance for credit risk			(37,841)	(36,462)	(34,056)	(32,936)	(30,674)	23%	4%	(36,462)	(28,816)	
			\$ (31,773)	\$ (31,033)	\$ (29,679)	\$ (22,001)	\$ (19,640)	62%	2%	\$ (31,033)	\$ (14,430)	
Gross impaired loan formations (reductions)⁽¹⁾			\$ 1,811	\$ 1,144	\$ (5,175)	\$ 188	\$ (2,660)	168%	58%	\$ (6,503)	\$ 8,085	
Net new specific provision⁽²⁾			\$ 1,171	\$ 93	\$ 1,380	\$ 288	\$ 692	69%	1159%	\$ 2,453	\$ 8,132	
Allowance for credit losses												
Specific			\$ 6,829	\$ 6,058	\$ 11,386	\$ 10,872	\$ 10,881	(37%)	13%	\$ 6,058	\$ 10,504	
General			37,841	36,462	34,056	32,936	30,674	23%	4%	36,462	28,816	
Total allowance			\$ 44,670	\$ 42,520	\$ 45,442	\$ 43,808	\$ 41,555	7%	5%	\$ 42,520	\$ 39,320	
Reconciliation of allowance for credit losses												
Opening allowance			\$ 42,520	\$ 45,442	\$ 43,808	\$ 41,555	\$ 39,320	8%	(6%)	\$ 39,320	\$ 35,365	
Provision for credit losses			2,550	2,500	2,500	2,550	2,550	0%	2%	10,100	9,390	
Write-offs			(424)	(5,441)	(925)	(441)	(333)	27%	92%	(7,140)	(5,745)	
Recoveries			24	19	59	144	18	33%	26%	240	310	
Closing allowance			\$ 44,670	\$ 42,520	\$ 45,442	\$ 43,808	\$ 41,555	7%	5%	\$ 42,520	\$ 39,320	
Net impaired loans (after general allowance) as a % of total loans			(0.65)%	(0.68)%	(0.68)%	(0.53)%	(0.48)%	(0.17)%	0.03%	(0.68)%	(0.37)%	
Allowance for credit losses as a % of gross impaired loans			346%	370%	288%	201%	190%	157%	(24)%	370%	158%	
Provision for credit losses as a % of average loans			0.22%	0.22%	0.23%	0.25%	0.25%	(0.03)%	0.00%	0.24%	0.25%	
Net new specific provisions as a % of average loans			0.10%	0.01%	0.13%	0.03%	0.07%	0.03%	0.09%	0.06%	0.22%	
General allowance as a % of risk-weighted assets			0.74%	0.77%	0.76%	0.78%	0.73%	0.01%	(0.03)%	0.77%	0.72%	
General allowance as a % of risk-weighted loans			0.80%	0.84%	0.82%	0.84%	0.80%	0.00%	(0.04)%	0.84%	0.77%	

Note: Total and average loans include loans and securities purchased under resale agreements.

(1) New additions to gross impaired loans, net of reductions in gross impaired loans (i.e. returned to performing status or repayments).

(2) Portion of the period's provision for credit losses allocated to specific provisions.

bold and italicized numbers = actual change in percent