



CANADIAN WESTERN BANK

Supplemental Financial Information For the Quarter Ended July 31, 2006 (unaudited)

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Notes:

1) This financial information is supplementary to CWB's 2006 Third Quarter Press Release and the 2005 Annual Report and should be read in conjunction with those documents.

For further information please contact CWB's Finance Division at (780) 423-8888.



HIGHLIGHTS (unaudited)																									
	QUARTER				QUARTER				Q3 % CHANGE		YTD		2006	FULL YEAR											
	2006				2005				vs Q3 05	vs Q2 06	2006	2005	% CHANGE	2005	2004										
	4	3	2	1	4	3	2	1																	
Results of Operations (\$ thousands)																									
Net interest income (teb) ⁽¹⁾	\$	42,942	\$	40,058	\$	39,714	\$	37,408	\$	36,964	\$	33,306	\$	32,642	16%	7%	\$	122,714	\$	102,912	19%	\$	140,320	\$	117,236
Less teb adjustment		1,039		973		872		1,336		956		883		800	9%	7%		2,884		2,639	9%		3,975		3,898
Net interest income per financial statements		41,903		39,085		38,842		36,072		36,008		32,423		31,842	16%	7%		119,830		100,273	20%		136,345		113,338
Other income		13,942		12,953		12,596		11,546		12,585		10,819		10,611	11%	8%		39,491		34,015	16%		45,561		35,052
Total revenues (teb)		56,884		53,011		52,310		48,954		49,549		44,125		43,253	15%	7%		162,205		136,927	18%		185,881		152,288
Total revenues		55,845		52,038		51,438		47,618		48,593		43,242		42,453	15%	7%		159,321		134,288	19%		181,906		148,390
Net income		17,693		16,667		16,438		14,814		15,212		12,149		12,216	16%	6%		50,798		39,577	28%		54,391		44,161
Per Common Share (\$'s)⁽²⁾																									
Earnings per share																									
Basic		0.57		0.54		0.54		0.48		0.50		0.40		0.42	14%	6%		1.65		1.32	25%		1.80		1.65
Diluted		0.56		0.52		0.52		0.47		0.49		0.39		0.40	14%	8%		1.60		1.27	26%		1.74		1.50
Cash dividends		0.120		0.120		0.120		0.100		0.100		0.090		0.090	20%	0%		0.360		0.280	29%		0.380		0.375
Book value		16.24		15.79		15.39		14.96		14.57		14.17		13.92	11%	3%		16.24		14.57	11%		14.96		13.45
Closing market price		45.48		42.49		37.25		35.20		31.07		27.31		25.52	46%	7%		45.48		31.07	46%		35.20		23.83
Performance Measures (%)																									
Return on common equity		14.2%		14.3%		14.0%		13.0%		13.8%		11.7%		12.1%	0.4%	(0.1%)		14.2%		12.6%	1.6%		12.7%		12.9%
Return on assets		1.06%		1.10%		1.11%		1.06%		1.13%		0.96%		0.97%	(0.07%)	(0.04%)		1.09%		1.02%	0.07%		1.03%		0.97%
Net interest margin ⁽²⁾ (teb)		2.58%		2.64%		2.68%		2.67%		2.75%		2.64%		2.59%	(0.17%)	(0.06%)		2.63%		2.66%	(0.03%)		2.66%		2.57%
Net interest margin ⁽²⁾		2.52%		2.57%		2.63%		2.57%		2.67%		2.57%		2.53%	(0.15%)	(0.05%)		2.57%		2.59%	(0.02%)		2.59%		2.48%
Efficiency ratio (teb)		45.6%		47.1%		46.5%		48.8%		46.5%		50.3%		49.3%	(0.9%)	(1.5%)		46.4%		48.6%	(2.2%)		48.6%		49.5%
Efficiency ratio		46.4%		47.9%		47.3%		50.2%		47.4%		51.3%		50.2%	(1.0%)	(1.5%)		47.2%		49.5%	(2.3%)		49.7%		50.8%
Financial Position (\$ thousands)																									
Total assets	\$	6,871,121	\$	6,475,759	\$	6,021,477	\$	5,705,028	\$	5,423,947	\$	5,260,424	\$	5,105,002	27%	6%		\$ 6,871,121	\$	5,423,947	27%		\$ 5,705,028	\$	4,918,895
Total equity		500,925		485,691		471,806		457,990		445,407		432,797		421,974	12%	3%		500,925		445,407	12%		457,990		367,589
Credit Quality																									
Provision for credit losses as a % of average loans		0.19%		0.20%		0.22%		0.22%		0.23%		0.25%		0.25%	(0.04%)	(0.01%)		0.20%		0.25%	(0.05%)		0.24%		0.25%
Net impaired loans (after general allowance) (\$ thousands)	\$	(42,465)	\$	(35,188)	\$	(31,773)	\$	(31,033)	\$	(29,679)	\$	(22,001)	\$	(19,640)	(43%)	(21%)		\$ (42,465)	\$	(29,679)	(43%)		\$ (31,033)	\$	(14,430)
Net impaired loans as a % of total loans		(0.78%)		(0.68%)		(0.65%)		(0.68%)		(0.68%)		(0.53%)		(0.48%)	(0.10%)	(0.10%)		(0.78%)		(0.68%)	(0.10%)		(0.68%)		(0.36%)
Other																									
Capital ratios																									
Tangible common equity to risk-weighted assets		8.7%		8.9%		9.1%		9.7%		9.9%		10.1%		9.9%	(1.2%)	(0.2%)		8.7%		9.9%	(1.2%)		9.7%		9.0%
Tier 1		8.7%		8.9%		9.1%		9.7%		9.9%		10.1%		9.9%	(1.2%)	(0.2%)		8.7%		9.9%	(1.2%)		9.7%		9.0%
Total capital		12.3%		12.7%		13.0%		12.4%		12.8%		13.2%		13.0%	(0.5%)	(0.4%)		12.3%		12.8%	(0.5%)		12.4%		11.8%
Number of full-time equiv. staff at period end		1,072		1,043		1,013		999		983		967		946	9%	3%		1,072		983	9%		999		936
Number of bank branches		31		31		31		31		31		31		31	0%	0%		31		31	0%		31		29

(1) For the definition of taxable equivalent basis (teb) see page 2.

(2) A stock dividend effecting a two-for-one split of the Bank's common shares was declared and paid during the first quarter of 2005. All prior period common share and per common share information was restated to reflect this effective split.

bold and italicized numbers = actual change in percent



NET INCOME (teb)⁽¹⁾ - CONSOLIDATED
(unaudited)
(\$ thousands, except per share amounts)

	QUARTER				QUARTER				Q3 % CHANGE		YTD		2006	FULL YEAR	
	2006				2005				vs Q3 05	vs Q2 06	2006	2005	% CHANGE	2005	2004
	4	3	2	1	4	3	2	1							
Interest income															
Loans	\$ 85,956	\$ 76,436	\$ 72,119	\$ 65,956	\$ 63,726	\$ 58,762	\$ 59,482		35%	12%	\$ 234,511	\$ 181,970	29%	\$ 247,926	\$ 218,597
Securities	9,487	7,893	7,209	6,538	6,576	6,333	5,421		44%	20%	24,589	18,330	34%	24,868	18,921
Deposits with regulated financial institutions	3,106	2,386	2,055	1,321	849	955	1,270		266%	30%	7,547	3,074	146%	4,395	4,565
Total interest income	98,549	86,715	81,383	73,815	71,151	66,050	66,173		39%	14%	266,647	203,374	31%	277,189	242,083
Interest expense															
Deposits	52,718	43,859	38,994	34,501	32,282	30,921	31,614		63%	20%	135,571	94,817	43%	129,318	118,087
Debentures	2,889	2,798	2,675	1,906	1,905	1,823	1,917		52%	3%	8,362	5,645	48%	7,551	6,760
Total interest expense	55,607	46,657	41,669	36,407	34,187	32,744	33,531		63%	19%	143,933	100,462	43%	136,869	124,847
Net interest income (page 5)	42,942	40,058	39,714	37,408	36,964	33,306	32,642		16%	7%	122,714	102,912	19%	140,320	117,236
Provision for credit losses (page 8)	2,550	2,550	2,550	2,500	2,500	2,550	2,550		2%	0%	7,650	7,600	1%	10,100	9,390
Other income (page 5)	13,942	12,953	12,596	11,546	12,585	10,819	10,611		11%	8%	39,491	34,015	16%	45,561	35,052
Net interest and other income	54,334	50,461	49,760	46,454	47,049	41,575	40,703		15%	8%	154,555	129,327	20%	175,781	142,898
Non-interest expenses (page 6)	25,938	24,942	24,339	23,903	23,019	22,173	21,326		13%	4%	75,219	66,518	13%	90,421	75,353
Net income before taxes	28,396	25,519	25,421	22,551	24,030	19,402	19,377		18%	11%	79,336	62,809	26%	85,360	67,545
Provision for income taxes	10,703	8,852	8,983	7,737	8,818	7,253	7,161		21%	21%	28,538	23,232	23%	30,969	23,384
Net Income	\$ 17,693	\$ 16,667	\$ 16,438	\$ 14,814	\$ 15,212	\$ 12,149	\$ 12,216		16%	6%	\$ 50,798	\$ 39,577	28%	\$ 54,391	\$ 44,161
Earnings per share ⁽²⁾															
Basic	\$ 0.57	\$ 0.54	\$ 0.54	\$ 0.48	\$ 0.50	\$ 0.40	\$ 0.42		14%	6%	\$ 1.65	\$ 1.32	25%	\$ 1.80	\$ 1.65
Diluted	\$ 0.56	\$ 0.52	\$ 0.52	\$ 0.47	\$ 0.49	\$ 0.39	\$ 0.40		14%	8%	\$ 1.60	\$ 1.27	26%	\$ 1.74	\$ 1.50
Teb adjustment	\$ 1,039	\$ 973	\$ 872	\$ 1,336	\$ 956	\$ 883	\$ 800		9%	7%	\$ 2,884	\$ 2,639	9%	\$ 3,975	\$ 3,898

(1) Taxable equivalent basis (teb). Most banks analyze revenue on a taxable equivalent basis to permit uniform measurement and comparison of net interest income. Net interest income (as presented in the consolidated statement of income) includes tax-exempt income on certain securities. Since this income is not taxable, the rate of interest or dividend received is significantly lower than would apply to a loan or security of the same amount. The adjustment to taxable equivalent basis increases interest income and the provision for income taxes to what they would have been had the tax-exempt securities been taxed at the statutory rate. The taxable equivalent basis does not have a standardized meaning prescribed by generally accepted accounting principles and therefore may not be comparable to similar measures presented by other banks.

(2) A stock dividend effecting a two-for-one split of the Bank's common shares was declared and paid during the first quarter of 2005. All prior period common share and per common share information was restated to reflect this effective split.



BANKING AND TRUST OPERATING SEGMENT
(unaudited)
(\$ thousands)

	QUARTER				QUARTER				Q3 % CHANGE		YTD		2006	FULL YEAR	
	2006				2005				vs Q3 05	vs Q2 06	2006	2005	% CHANGE	2005	2004
	4	3	2	1	4	3	2	1							
Net interest income (teb) ⁽¹⁾	\$ 42,071	\$ 39,260	\$ 38,947	\$ 36,702	\$ 36,287	\$ 32,803	\$ 32,094	16%	7%	\$ 120,278	\$ 101,184	19%	\$ 137,886	\$ 116,279	
Other income	9,889	9,389	9,061	8,062	8,709	7,363	7,587	14%	5%	28,339	23,659	20%	31,721	28,134	
Total revenues (teb)	51,960	48,649	48,008	44,764	44,996	40,166	39,681	15%	7%	148,617	124,843	19%	169,607	144,413	
Provision for credit losses	2,550	2,550	2,550	2,500	2,500	2,550	2,550	2%	0%	7,650	7,600	1%	10,100	9,390	
Non-interest expenses	23,746	22,982	22,372	21,533	21,039	20,300	19,510	13%	3%	69,100	60,849	14%	82,382	71,510	
Net income before taxes	25,664	23,117	23,086	20,731	21,457	17,316	17,621	20%	11%	71,867	56,394	27%	77,125	63,513	
Provision for income taxes (teb)	9,888	8,008	8,140	7,055	7,898	6,418	6,485	25%	23%	26,036	20,801	25%	27,856	21,923	
Net Income	\$ 15,776	\$ 15,109	\$ 14,946	\$ 13,676	\$ 13,559	\$ 10,898	\$ 11,136	16%	4%	\$ 45,831	\$ 35,593	29%	\$ 49,269	\$ 41,590	
Average assets															
Cash, securities and repurchase agreements	\$ 1,128,541	\$ 1,016,579	\$ 935,963	\$ 866,348	\$ 862,378	\$ 869,382	\$ 801,295	31%	11%	\$ 1,027,027	\$ 844,374	22%	\$ 849,868	\$ 753,333	
Loans	5,248,723	4,993,394	4,718,425	4,484,035	4,271,841	4,109,905	4,005,942	23%	5%	4,986,848	4,129,156	21%	4,217,852	3,695,188	
Other assets	81,376	76,013	75,539	70,849	69,169	70,832	74,949	18%	7%	77,799	71,035	10%	71,092	61,922	
Total Average Assets	\$ 6,458,640	\$ 6,085,986	\$ 5,729,927	\$ 5,421,232	\$ 5,203,388	\$ 5,050,119	\$ 4,882,186	24%	6%	\$ 6,091,674	\$ 5,044,565	21%	\$ 5,138,812	\$ 4,510,443	
Efficiency ratio (teb)	45.7%	47.2%	46.6%	48.1%	46.8%	50.5%	49.2%	(1.1%)	(1.5%)	46.5%	48.7%	(2.2%)	48.6%	49.5%	
Net interest margin (teb)	2.58%	2.65%	2.70%	2.69%	2.77%	2.66%	2.61%	(0.19%)	(0.07%)	2.64%	2.68%	(0.04%)	2.68%	2.58%	

(1) For the definition of taxable equivalent basis (teb) see page 2.

bold and italicized numbers = actual change in percent

INSURANCE OPERATING SEGMENT
(unaudited)
(\$ thousands)

	QUARTER				QUARTER				Q3 % CHANGE		YTD		2006	FULL YEAR	
	2006				2005				vs Q3 05	vs Q2 06	2006	2005	% CHANGE	2005	2004
	4	3	2	1	4	3	2	1							
Interest income (teb) ⁽¹⁾	\$ 871	\$ 798	\$ 767	\$ 706	\$ 677	\$ 503	\$ 548	29%	9%	\$ 2,436	\$ 1,728	41%	\$ 2,434	\$ 957	
Other Income															
Net earned premiums	22,086	19,138	19,741	18,068	17,255	15,693	14,831	28%	15%	60,965	47,779	28%	65,847	27,362	
Commissions and processing fees	1,261	1,159	1,079	1,649	1,601	1,694	1,631	(21%)	9%	3,499	4,926	(29%)	6,575	3,399	
Net claims and adjustment expenses	(14,179)	(12,173)	(13,380)	(11,672)	(11,114)	(9,622)	(10,021)	28%	16%	(39,732)	(30,757)	29%	(42,429)	(16,981)	
Policy acquisition costs	(5,122)	(4,519)	(4,040)	(4,577)	(4,024)	(4,342)	(3,454)	27%	13%	(13,681)	(11,820)	16%	(16,397)	(6,931)	
Insurance revenue, net	4,046	3,605	3,400	3,468	3,718	3,423	2,987	9%	12%	11,051	10,128	9%	13,596	6,849	
Gain on sale of securities	7	(41)	135	16	158	33	37	(96%)	nm	101	228	(56%)	244	69	
Total revenues, net (teb)	4,924	4,362	4,302	4,190	4,553	3,959	3,572	8%	13%	13,588	12,084	12%	16,274	7,875	
Non-interest expenses	2,192	1,960	1,967	2,370	1,980	1,873	1,816	11%	12%	6,119	5,669	8%	8,039	3,843	
Net income before taxes	2,732	2,402	2,335	1,820	2,573	2,086	1,756	6%	14%	7,469	6,415	16%	8,235	4,032	
Provision for income taxes (teb)	815	844	843	682	920	835	676	(11%)	(3%)	2,502	2,431	3%	3,113	1,461	
Net Income	\$ 1,917	\$ 1,558	\$ 1,492	\$ 1,138	\$ 1,653	\$ 1,251	\$ 1,080	16%	23%	\$ 4,967	\$ 3,984	25%	\$ 5,122	\$ 2,571	
Average assets															
Cash and securities	\$ 88,953	\$ 80,320	\$ 80,044	\$ 77,490	\$ 70,988	\$ 63,504	\$ 61,758	25%	11%	\$ 83,106	\$ 65,417	27%	\$ 68,435	\$ 28,929	
Other assets	60,304	59,534	60,017	61,516	59,332	56,946	57,103	2%	1%	59,992	57,920	4%	58,863	28,140	
Total Average Assets	\$ 149,257	\$ 139,854	\$ 140,061	\$ 139,006	\$ 130,320	\$ 120,450	\$ 118,861	15%	7%	\$ 143,098	\$ 123,337	16%	\$ 127,298	\$ 57,069	
Policies outstanding	156,305	153,660	150,770	149,947	147,628	142,920	138,186	6%	2%	156,305	147,628	6%	149,947	135,201	
Gross written premiums	\$ 29,301	\$ 25,023	\$ 19,742	\$ 25,231	\$ 25,581	\$ 24,365	\$ 17,924	15%	17%	\$ 74,066	\$ 67,870	9%	\$ 93,101	\$ 43,711	
Alberta risk sharing pools impact on net income before tax	(261)	(86)	(249)	(663)	150	(66)	104	(274%)	(203%)	(596)	188	(417%)	(475)	115	
Claims loss ratio	64%	64%	68%	65%	64%	61%	68%	0%	0%	65%	64%	1%	64%	62%	
Expense ratio	28%	27%	25%	29%	26%	29%	24%	2%	1%	27%	26%	1%	27%	27%	
Combined expense ratio	92%	91%	93%	94%	90%	90%	92%	2%	1%	92%	90%	2%	91%	89%	

Note: The insurance operations were acquired on April 29, 2004.

(1) For the definition of taxable equivalent basis (teb) see page 2.

bold and italicized numbers = actual change in percent

nm = not meaningful



EARNINGS PER SHARE⁽¹⁾, CAPITAL INFORMATION AND OTHER STATISTICS
(unaudited)
(\$ thousands)

	QUARTER				QUARTER				Q3 % CHANGE		YTD		2006	FULL YEAR		
	2006				2005				vs Q3 05	vs Q2 06	2006	2005	% CHANGE	2005	2004	
	4	3	2	1	4	3	2	1								
Earnings Per Share																
Numerator																
Net income - basic	\$ 17,693	\$ 16,667	\$ 16,438	\$ 14,814	\$ 15,212	\$ 12,149	\$ 12,216	16%	6%	\$ 50,798	\$ 39,577	28%	\$ 54,391	\$ 44,161		
Dilutive instrument																
Conversion of debentures	-	-	-	-	-	-	134	0%	0%	-	134	(100%)	134	1,734		
Net income - diluted	\$ 17,693	\$ 16,667	\$ 16,438	\$ 14,814	\$ 15,212	\$ 12,149	\$ 12,350	16%	6%	\$ 50,798	\$ 39,711	28%	\$ 54,525	\$ 45,895		
Denominator																
Weighted average number of common shares - basic	30,787	30,710	30,626	30,598	30,565	30,416	29,216	1%	0%	30,708	30,062	2%	30,197	26,782		
Dilutive instruments																
Conversion of debentures	-	-	-	-	-	-	959	0%	0%	-	323	(100%)	241	3,096		
Employee stock options	1,061	1,043	980	973	751	770	803	41%	2%	1,028	771	33%	820	738		
Weighted average number of common shares - diluted	31,848	31,753	31,606	31,571	31,316	31,186	30,978	2%	0%	31,736	31,156	2%	31,258	30,616		
Basic earnings per share	\$ 0.57	\$ 0.54	\$ 0.54	\$ 0.48	\$ 0.50	\$ 0.40	\$ 0.42	14%	6%	\$ 1.65	\$ 1.32	25%	\$ 1.80	\$ 1.65		
Diluted earnings per share	0.56	0.52	0.52	0.47	0.49	0.39	0.40	14%	8%	1.60	1.27	26%	1.74	1.50		
Number of Common Shares Outstanding at Period End	30,847	30,764	30,662	30,614	30,577	30,534	30,317	1%	0%	30,847	30,577	1%	30,614	27,330		
Derivatives																
Replacement cost	\$ 634	\$ 848	\$ 1,154	\$ 1,209	\$ 5,121	\$ 5,340	\$ 7,003	(88%)	(25%)	\$ 634	\$ 5,121	(88%)	\$ 1,209	\$ 3,991		
Risk-weighted amount	779	861	1,045	1,082	1,999	2,073	2,463	(61%)	(10%)	779	1,999	(61%)	1,082	1,825		
Credit equivalent amount	3,891	4,307	5,228	5,407	9,998	10,366	12,316	(61%)	(10%)	3,891	9,998	(61%)	5,407	9,125		
Notional principal amount (\$ millions)	686	712	706	624	794	854	921	(14%)	(4%)	686	794	(14%)	624	900		
Risk Weighted Assets (\$ millions)																
Cash, securities and repurchase agreements	\$ 373	\$ 345	\$ 300	\$ 245	\$ 237	\$ 223	\$ 220	57%	8%	\$ 373	\$ 237	57%	\$ 245	\$ 178		
Loans	5,270	5,000	4,778	4,401	4,176	3,967	3,928	26%	5%	5,270	4,176	26%	4,401	3,775		
Other	73	66	63	61	57	57	73	28%	11%	73	57	28%	61	71		
Total	\$ 5,716	\$ 5,411	\$ 5,141	\$ 4,707	\$ 4,470	\$ 4,247	\$ 4,221	28%	6%	\$ 5,716	\$ 4,470	28%	\$ 4,707	\$ 4,024		
Regulatory Capital																
Tier 1 capital	\$ 497,246	\$ 482,012	\$ 468,124	\$ 454,311	\$ 441,728	\$ 429,117	\$ 418,295	13%	3%	\$ 497,246	\$ 441,728	13%	\$ 454,311	\$ 363,910		
Tier 2 capital	243,866	238,979	235,918	164,588	162,182	161,118	158,800	50%	2%	243,866	162,182	50%	164,588	139,416		
Deduction for insurance subsidiary	(38,321)	(36,444)	(34,927)	(33,430)	(32,320)	(30,610)	(29,379)	19%	5%	(38,321)	(32,320)	19%	(33,430)	(27,942)		
Total	\$ 702,791	\$ 684,547	\$ 669,115	\$ 585,469	\$ 571,590	\$ 559,625	\$ 547,716	23%	3%	\$ 702,791	\$ 571,590	23%	\$ 585,469	\$ 475,384		
Capital Ratios																
Tier 1	8.7%	8.9%	9.1%	9.7%	9.9%	10.1%	9.9%	(1.2%)	(0.2%)	8.7%	9.9%	(1.2%)	9.7%	9.0%		
Total	12.3%	12.7%	13.0%	12.4%	12.8%	13.2%	13.0%	(0.5%)	(0.4%)	12.3%	12.8%	(0.5%)	12.4%	11.8%		
Unrealized Gains (Losses) on Securities																
Government of Canada	\$ (643)	\$ (1,066)	\$ (915)	\$ (803)	\$ 136	\$ 466	\$ 248	(573%)	40%	\$ (643)	\$ 136	(573%)	\$ (803)	\$ (216)		
Province or municipality	(564)	(760)	(558)	(299)	519	524	916	(209%)	26%	(564)	519	(209%)	(299)	277		
Preferred shares	(1,635)	(559)	969	1,593	1,081	(532)	1,354	(251%)	(192%)	(1,635)	1,081	(251%)	1,593	785		
Other	(1,438)	(1,728)	(1,426)	(942)	(565)	(470)	(41)	(155%)	17%	(1,438)	(565)	(155%)	(942)	(313)		
Total	\$ (4,280)	\$ (4,113)	\$ (1,930)	\$ (451)	\$ 1,171	\$ (12)	\$ 2,477	(465%)	(4%)	\$ (4,280)	\$ 1,171	(465%)	\$ (451)	\$ 533		
Interest sensitive gap within 1 year (\$ millions)	\$ (216)	\$ (64)	\$ (111)	\$ (154)	\$ (80)	\$ (117)	\$ 18	(170%)	(238%)	\$ (216)	\$ (80)	(170%)	\$ (154)	\$ 13		

(1) A stock dividend effecting a two-for-one split of the Bank's common shares was declared and paid during the first quarter of 2005. All prior period common share and per common share information was restated to reflect this effective split.

bold and italicized numbers = actual change in percent

nm = not meaningful



NET INTEREST INCOME, OTHER INCOME AND TOTAL REVENUES (teb) ⁽¹⁾
(unaudited)
(\$ thousands)

	QUARTER				QUARTER				Q3 % CHANGE		YTD		2006	FULL YEAR	
	2006				2005				vs Q3 05	vs Q2 06	2006	2005	% CHANGE	2005	2004
	4	3	2	1	4	3	2	1							
Net interest income per financial statements	\$ 41,903	\$ 39,085	\$ 38,842	\$ 36,072	\$ 36,008	\$ 32,423	\$ 31,842	16%	7%	\$ 119,830	\$ 100,273	20%	\$ 136,345	\$ 113,338	
Taxable equivalent adjustment	1,039	973	872	1,336	956	883	800	9%	7%	2,884	2,639	9%	3,975	3,898	
Net interest income	42,942	40,058	39,714	37,408	36,964	33,306	32,642	16%	7%	122,714	\$ 102,912	19%	140,320	117,236	
Credit related	5,060	4,595	4,564	4,058	4,504	3,516	3,632	12%	10%	14,219	11,652	22%	15,710	13,641	
Insurance, net	4,046	3,605	3,400	3,468	3,718	3,423	2,987	9%	12%	11,051	10,128	9%	13,596	6,849	
Trust services	2,803	2,685	2,534	2,026	2,095	1,852	2,036	34%	4%	8,022	5,983	34%	8,009	6,208	
Retail services	1,639	1,517	1,544	1,436	1,534	1,389	1,438	7%	8%	4,700	4,361	8%	5,797	5,066	
Gains on sale of securities	12	44	105	156	398	271	45	(97%)	(73%)	161	714	(77%)	870	1,685	
Foreign exchange	336	472	417	374	301	314	470	12%	(29%)	1,225	1,085	13%	1,459	1,332	
Other	46	35	32	28	35	54	3	31%	31%	113	92	23%	120	271	
Total other income	13,942	12,953	12,596	11,546	12,585	10,819	10,611	11%	8%	39,491	34,015	16%	45,561	35,052	
Total Revenues	\$ 56,884	\$ 53,011	\$ 52,310	\$ 48,954	\$ 49,549	\$ 44,125	\$ 43,253	15%	7%	\$ 162,205	\$ 136,927	18%	\$ 185,881	\$ 152,288	
Other income as a % of total revenues	24.5%	24.4%	24.1%	23.6%	25.4%	24.5%	24.5%	(0.9)%	0.1%	24.3%	24.8%	(0.5)%	24.5%	23.0%	
Net interest income per average assets	2.58%	2.64%	2.68%	2.67%	2.75%	2.64%	2.59%	(0.17)%	(0.06)%	2.63%	2.66%	(0.03)%	2.66%	2.57%	

(1) For the definition of taxable equivalent basis (teb) see page 2.

bold and italicized numbers = actual change in percent

AVERAGE BALANCE SHEET INFORMATION
(unaudited)
(\$ thousands)

	QUARTER				QUARTER				Q3 % CHANGE		YTD		2006	FULL YEAR	
	2006				2005				vs Q3 05	vs Q2 06	2006	2005	% CHANGE	2005	2004
	4	3	2	1	4	3	2	1							
Cash, securities and repurchase agreements	\$ 1,217,494	\$ 1,096,899	\$ 1,016,007	\$ 943,838	\$ 933,366	\$ 932,886	\$ 863,053	30%	11%	\$ 1,110,133	\$ 909,791	22%	\$ 918,303	\$ 782,262	
Loans	5,248,723	4,993,394	4,718,425	4,484,035	4,271,841	4,109,905	4,005,942	23%	5%	4,986,848	4,129,156	21%	4,217,852	3,695,188	
Other assets	141,680	135,546	135,556	132,365	128,501	127,778	132,052	10%	5%	137,791	128,955	7%	129,955	90,062	
Total Assets	\$ 6,607,897	\$ 6,225,839	\$ 5,869,988	\$ 5,560,238	\$ 5,333,708	\$ 5,170,569	\$ 5,001,047	24%	6%	\$ 6,234,772	\$ 5,167,902	21%	\$ 5,266,110	\$ 4,567,512	
Deposits															
Notice and demand	\$ 1,454,206	\$ 1,372,872	\$ 1,310,446	\$ 1,233,265	\$ 1,160,058	\$ 1,026,178	\$ 889,443	25%	6%	\$ 1,379,175	\$ 1,025,227	35%	\$ 1,077,236	\$ 761,848	
Fixed term	4,249,149	3,966,719	3,708,180	3,541,283	3,418,964	3,406,198	3,394,272	24%	7%	3,974,683	3,406,428	17%	3,440,141	3,214,867	
Total deposits*	5,703,355	5,339,591	5,018,626	4,774,548	4,579,022	4,432,376	4,283,715	25%	7%	5,353,858	4,431,655	21%	4,517,377	3,976,715	
Other liabilities	213,210	209,661	204,098	206,073	187,558	182,973	187,094	14%	2%	209,178	186,505	12%	191,646	134,789	
Subordinated debentures	198,126	198,126	182,570	128,126	128,126	128,126	130,977	55%	0%	192,941	129,076	49%	128,839	114,688	
Shareholders' equity	493,206	478,461	464,694	451,491	439,002	427,094	399,261	12%	3%	478,795	420,666	14%	428,248	341,320	
Total Liabilities and Shareholders' Equity	\$ 6,607,897	\$ 6,225,839	\$ 5,869,988	\$ 5,560,238	\$ 5,333,708	\$ 5,170,569	\$ 5,001,047	24%	6%	\$ 6,234,772	\$ 5,167,902	21%	\$ 5,266,110	\$ 4,567,512	
*Branch-raised deposits included in total deposits	\$ 3,768,991	\$ 3,551,838	\$ 3,385,158	\$ 3,210,167	\$ 2,965,148	\$ 2,719,774	\$ 2,491,340	27%	6%	\$ 3,557,888	\$ 2,724,238	31%	\$ 2,849,235	\$ 2,259,522	



NON-INTEREST EXPENSES (unaudited) (\$ thousands)															
	QUARTER				QUARTER				Q3 % CHANGE		YTD		2006	FULL YEAR	
	2006				2005				vs Q3 05	vs Q2 06	2006	2005	% CHANGE	2005	2004
	4	3	2	1	4	3	2	1							
Salaries and staff benefits															
Salaries	\$ 14,141	\$ 13,320	\$ 13,245	\$ 12,479	\$ 11,784	\$ 11,096	\$ 10,998	20%	6%	\$ 40,706	\$ 33,878	20%	\$ 46,357	\$ 37,997	
Employee benefits	2,445	2,560	2,211	2,143	2,259	2,315	1,953	8%	(4%)	7,216	6,527	11%	8,670	7,228	
Total	16,586	15,880	15,456	14,622	14,043	13,411	12,951	18%	4%	47,922	40,405	19%	55,027	45,225	
Premises															
Rent	2,030	2,011	1,940	2,012	1,893	1,883	1,815	7%	1%	5,981	5,591	7%	7,603	6,450	
Depreciation	436	460	433	503	483	431	378	(10%)	(5%)	1,329	1,292	3%	1,795	1,391	
Other	391	418	338	506	366	320	310	7%	(6%)	1,147	996	15%	1,502	1,160	
Total	2,857	2,889	2,711	3,021	2,742	2,634	2,503	4%	(1%)	8,457	7,879	7%	10,900	9,001	
Equipment and furniture															
Depreciation	748	709	712	687	773	783	763	(3%)	6%	2,169	2,319	(6%)	3,006	2,565	
Other	723	728	744	721	691	724	709	5%	(1%)	2,195	2,124	3%	2,845	2,346	
Total	1,471	1,437	1,456	1,408	1,464	1,507	1,472	0%	2%	4,364	4,443	(2%)	5,851	4,911	
General															
Capital and business taxes	539	525	549	369	487	609	598	11%	3%	1,613	1,694	(5%)	2,063	2,205	
Regulatory costs	205	198	193	194	178	212	218	15%	4%	596	608	(2%)	802	807	
Professional fees and services	1,062	895	894	1,066	1,224	892	856	(13%)	19%	2,851	2,972	(4%)	4,038	2,854	
Communications	231	187	170	174	163	174	178	42%	24%	588	515	14%	689	661	
Marketing and business development	572	599	718	542	650	581	548	(12%)	(5%)	1,889	1,779	6%	2,321	2,054	
Postage and stationery	523	580	556	566	497	541	496	5%	(10%)	1,659	1,534	8%	2,100	1,991	
Banking charges	222	305	321	332	300	259	315	(26%)	(27%)	848	874	(3%)	1,206	1,132	
Travel	401	309	287	501	332	302	256	21%	30%	997	890	12%	1,391	1,241	
Other	1,269	1,138	1,028	1,108	939	1,051	935	35%	12%	3,435	2,925	17%	4,033	3,271	
Total	5,024	4,736	4,716	4,852	4,770	4,621	4,400	5%	6%	14,476	13,791	5%	18,643	16,216	
Total Non-interest Expenses	\$ 25,938	\$ 24,942	\$ 24,339	\$ 23,903	\$ 23,019	\$ 22,173	\$ 21,326	13%	4%	\$ 75,219	\$ 66,518	13%	\$ 90,421	\$ 75,353	

BALANCE SHEET AND ASSETS UNDER ADMINISTRATION
(unaudited)
(\$ thousands)

	QUARTER				QUARTER				Q3 % CHANGE		YEAR-END	
	2006				2005				vs Q3 05	vs Q2 06	2005	2004
	4	3	2	1	4	3	2	1				
Cash resources	\$ 407,627	\$ 337,443	\$ 259,486	\$ 236,154	\$ 122,889	\$ 162,817	\$ 246,867	232%	21%	\$ 236,154	\$ 232,726	
Securities												
Investment	848,304	812,985	714,143	702,906	786,830	813,719	628,293	8%	4%	702,906	540,487	
Trading	-	-	-	-	-	-	-	0%	0%	-	-	
Total	848,304	812,985	714,143	702,906	786,830	813,719	628,293	8%	4%	702,906	540,487	
Repurchase agreements	-	42,908	-	36,940	-	-	-	nm	(100%)	36,940	74,966	
Loans												
Residential mortgages	1,212,050	1,120,121	1,042,613	944,122	839,696	781,969	734,720	44%	8%	944,122	700,791	
Other	4,305,949	4,070,515	3,915,057	3,688,661	3,590,392	3,418,358	3,400,257	20%	6%	3,688,661	3,268,643	
Allowance for credit losses	5,517,999	5,190,636	4,957,670	4,632,783	4,430,088	4,200,327	4,134,977	25%	6%	4,632,783	3,969,434	
	(51,030)	(46,581)	(44,670)	(42,520)	(45,442)	(43,808)	(41,555)	12%	10%	(42,520)	(39,320)	
Total	5,466,969	5,144,055	4,913,000	4,590,263	4,384,646	4,156,519	4,093,422	25%	6%	4,590,263	3,930,114	
Other assets												
Land, building and equipment	21,144	21,171	20,845	19,575	17,678	18,000	18,303	20%	0%	19,575	18,499	
Goodwill and intangible assets	10,292	10,428	10,563	10,699	10,835	10,970	11,106	(5%)	(1%)	10,699	11,242	
Insurance related	55,326	54,127	53,020	56,955	53,423	50,499	48,088	4%	2%	56,955	55,583	
Other	61,459	52,642	50,420	51,536	47,646	47,900	58,923	29%	17%	51,536	55,278	
Total	148,221	138,368	134,848	138,765	129,582	127,369	136,420	14%	7%	138,765	140,602	
Total Assets	\$ 6,871,121	\$ 6,475,759	\$ 6,021,477	\$ 5,705,028	\$ 5,423,947	\$ 5,260,424	\$ 5,105,002	27%	6%	\$ 5,705,028	\$ 4,918,895	
Deposits												
Demand and notice	\$ 1,519,079	\$ 1,485,250	\$ 1,305,384	\$ 1,286,988	\$ 1,192,880	\$ 1,130,566	\$ 998,635	27%	2%	\$ 1,286,988	\$ 852,732	
Fixed term	4,425,597	4,077,356	3,850,333	3,626,319	3,477,779	3,391,511	3,393,586	27%	9%	3,626,319	3,415,056	
Total	5,944,676	5,562,606	5,155,717	4,913,307	4,670,659	4,522,077	4,392,221	27%	7%	4,913,307	4,267,788	
Other liabilities												
Insurance related	114,256	106,046	100,916	108,152	100,398	95,510	88,025	14%	8%	108,152	90,427	
Other	113,138	123,290	94,912	97,453	79,357	81,914	74,656	43%	(8%)	97,453	82,491	
Total	227,394	229,336	195,828	205,605	179,755	177,424	162,681	27%	(1%)	205,605	172,918	
Subordinated debentures	198,126	198,126	198,126	128,126	128,126	128,126	128,126	55%	0%	128,126	110,600	
Shareholders' equity												
Capital stock	214,445	213,982	213,606	213,098	212,815	212,730	211,679	1%	0%	213,098	167,125	
Contributed surplus	4,656	3,884	3,354	2,810	2,264	1,893	1,528	106%	20%	2,810	1,159	
Retained earnings	281,824	267,825	254,846	242,082	230,328	218,174	208,767	22%	5%	242,082	199,305	
Total	500,925	485,691	471,806	457,990	445,407	432,797	421,974	12%	3%	457,990	367,589	
Total Liabilities and Shareholders' Equity	\$ 6,871,121	\$ 6,475,759	\$ 6,021,477	\$ 5,705,028	\$ 5,423,947	\$ 5,260,424	\$ 5,105,002	27%	6%	\$ 5,705,028	\$ 4,918,895	
Assets under administration⁽¹⁾	\$ 3,192,116	\$ 3,105,873	\$ 2,972,357	\$ 2,649,065	\$ 2,788,785	\$ 2,374,664	\$ 2,102,782	14%	3%	\$ 2,649,065	\$ 1,759,473	
Trust cash balances	317,857	324,378	302,593	276,609	284,188	279,640	243,940	12%	(2%)	276,609	147,185	
Number of accounts (#)	30,779	28,921	26,187	24,943	23,693	22,433	20,662	30%	6%	24,943	18,803	

(1) Commencing January 31, 2005, assets under administration are presented at market value. Assets under administration at October 31, 2004 are presented at historical cost and have not been restated as market value information is not readily available.
nm = not meaningful



IMPAIRED LOANS AND ALLOWANCE FOR CREDIT LOSSES

(unaudited)
(\$ thousands)

	QUARTER				QUARTER				Q3 % CHANGE		YEAR-END	
	2006				2005				vs Q3 05	vs Q2 06	2005	2004
	4	3	2	1	4	3	2	1				
Gross impaired loans												
Personal	\$ 1,245	\$ 3,084	\$ 2,154	\$ 2,146	\$ 1,123	\$ 1,175	\$ 1,030		11%	(60%)	\$ 2,146	\$ 847
Real estate	683	702	1,090	1,215	1,618	2,847	3,367		(58%)	(3%)	1,215	4,486
Industrial	2,199	2,295	3,149	3,036	3,302	4,038	3,840		(33%)	(4%)	3,036	4,819
Commercial	4,438	5,312	6,504	5,090	9,720	13,747	13,678		(54%)	(16%)	5,090	14,738
Total gross impaired loans	\$ 8,565	\$ 11,393	\$ 12,897	\$ 11,487	\$ 15,763	\$ 21,807	\$ 21,915		(46%)	(25%)	\$ 11,487	\$ 24,890
Net impaired loans												
Personal	\$ 844	\$ 2,548	\$ 1,619	\$ 1,567	\$ 678	\$ 573	\$ 418		24%	(67%)	\$ 1,567	\$ 461
Real estate	-	-	379	493	522	1,435	1,898		(100%)	nm	493	2,991
Industrial	1,962	2,001	2,544	2,296	2,633	3,213	2,855		(25%)	(2%)	2,296	3,485
Commercial	469	1,116	1,526	1,073	544	5,714	5,863		(14%)	(58%)	1,073	7,449
	3,275	5,665	6,068	5,429	4,377	10,935	11,034		(25%)	(42%)	5,429	14,386
General allowance for credit risk	(45,740)	(40,853)	(37,841)	(36,462)	(34,056)	(32,936)	(30,674)		34%	12%	(36,462)	(28,816)
	\$ (42,465)	\$ (35,188)	\$ (31,773)	\$ (31,033)	\$ (29,679)	\$ (22,001)	\$ (19,640)		43%	21%	\$ (31,033)	\$ (14,430)
Gross impaired loan formations (reductions) ⁽¹⁾	\$ (4,727)	\$ (866)	\$ 1,811	\$ 1,144	\$ (5,175)	\$ 188	\$ (2,660)		(9%)	446%	\$ (6,503)	\$ 8,085
Net new specific provision ⁽²⁾	(2,337)	(461)	1,171	93	1,380	288	692		(269%)	(407%)	2,453	8,132
Allowance for credit losses												
Specific	\$ 5,290	\$ 5,728	\$ 6,829	\$ 6,058	\$ 11,386	\$ 10,872	\$ 10,881		(54%)	(8%)	\$ 6,058	\$ 10,504
General	45,740	40,853	37,841	36,462	34,056	32,936	30,674		34%	12%	36,462	28,816
Total allowance	\$ 51,030	\$ 46,581	\$ 44,670	\$ 42,520	\$ 45,442	\$ 43,808	\$ 41,555		12%	10%	\$ 42,520	\$ 39,320
Reconciliation of allowance for credit losses												
Opening allowance	\$ 46,581	\$ 44,670	\$ 42,520	\$ 45,442	\$ 43,808	\$ 41,555	\$ 39,320		6%	4%	\$ 39,320	\$ 35,365
Provision for credit losses	2,550	2,550	2,550	2,500	2,500	2,550	2,550		2%	0%	10,100	9,390
Write-offs	(102)	(673)	(424)	(5,441)	(925)	(441)	(333)		89%	85%	(7,140)	(5,745)
Recoveries	2,001	34	24	19	59	144	18		nm	nm	240	310
Closing allowance	\$ 51,030	\$ 46,581	\$ 44,670	\$ 42,520	\$ 45,442	\$ 43,808	\$ 41,555		12%	10%	\$ 42,520	\$ 39,320
Net impaired loans (after general allowance) as a % of total loans	(0.78%)	(0.68%)	(0.65%)	(0.68%)	(0.68%)	(0.53%)	(0.48%)		(0.10%)	(0.10%)	(0.68%)	(0.36%)
Allowance for credit losses as a % of gross impaired loans	596%	409%	346%	370%	288%	201%	190%		308%	187%	370%	158%
Provision for credit losses as a % of average loans	0.19%	0.20%	0.22%	0.22%	0.23%	0.25%	0.25%		(0.04%)	(0.01%)	0.24%	0.25%
Net new specific provisions as a % of average loans	(0.18%)	(0.04%)	0.10%	0.01%	0.13%	0.03%	0.07%		(0.31%)	(0.14%)	0.06%	0.22%
General allowance as a % of risk-weighted assets	0.80%	0.76%	0.74%	0.77%	0.76%	0.78%	0.73%		0.04%	0.04%	0.77%	0.72%
General allowance as a % of risk-weighted loans	0.88%	0.82%	0.80%	0.84%	0.82%	0.84%	0.80%		0.06%	0.06%	0.84%	0.77%

(1) New additions to gross impaired loans, net of reductions in gross impaired loans (i.e. returned to performing status or repayments).

(2) Portion of the period's provision for credit losses allocated to specific provisions.

nm = not meaningful

bold and italicized numbers = actual change in percent