



CANADIAN WESTERN BANK

Supplemental Financial Information
For the Quarter Ended July 31, 2008
(unaudited)

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Note:

This financial information is supplementary to CWB's 2008 Third Quarter Press Release and the 2007 Annual Report and should be read in conjunction with those documents.

For further information please contact CWB's Finance Division at (780) 423-8888.



HIGHLIGHTS (unaudited)															
	QUARTER				QUARTER				Q3 % CHANGE		YTD		2008	FULL YEAR	
	2008				2007				vs Q3 07	vs Q2 08	2008	2007	% CHANGE	2007	2006
	4	3	2	1	4	3	2	1							
Results of Operations (\$ thousands)															
Net interest income (teb) ⁽¹⁾	\$ 57,290	\$ 55,659	\$ 57,046	\$ 55,995	\$ 54,888	\$ 50,567	\$ 49,209	4%	3%	\$ 169,995	\$ 154,664	10%	\$ 210,659	\$ 168,684	
Less teb adjustment	1,442	1,352	1,337	1,496	1,423	1,327	1,164	1%	7%	4,131	3,914	6%	5,410	4,078	
Net interest income per financial statements	55,848	54,307	55,709	54,499	53,465	49,240	48,045	4%	3%	165,864	150,750	10%	205,249	164,606	
Other income	19,085	18,095	17,623	18,364	15,777	16,237	12,443	21%	5%	54,803	44,457	23%	62,821	53,086	
Total revenues (teb)	76,375	73,754	74,669	74,359	70,665	66,804	61,652	8%	4%	224,798	199,121	13%	273,480	221,770	
Total revenues	74,933	72,402	73,332	72,863	69,242	65,477	60,488	8%	3%	220,667	195,207	13%	268,070	217,692	
Net income	26,327	25,302	25,905	29,572	24,033	22,219	20,458	10%	4%	77,534	66,710	16%	96,282	72,007	
Per Common Share (\$'s)⁽²⁾															
Earnings per share															
Basic	0.42	0.40	0.41	0.47	0.39	0.36	0.33	8%	5%	1.23	1.07	15%	1.54	1.17	
Diluted	0.41	0.39	0.40	0.46	0.37	0.35	0.32	11%	5%	1.20	1.04	15%	1.50	1.13	
Cash dividends	0.11	0.10	0.10	0.09	0.09	0.08	0.08	22%	10%	0.31	0.25	24%	0.34	0.25	
Book value	10.47	10.22	9.88	9.48	9.05	8.82	8.59	16%	2%	10.47	9.05	16%	9.48	8.39	
Closing market price	25.00	24.83	29.40	30.77	27.87	23.89	25.14	(10%)	1%	25.00	27.87	(10%)	30.77	21.15	
Performance Measures (%)															
Return on common equity	16.0%	16.1%	16.9%	20.1%	17.1%	16.8%	15.4%	(1.1%)	(0.1%)	16.3%	16.5%	(0.2%)	17.4%	14.8%	
Return on assets	1.03%	1.04%	1.07%	1.29%	1.14%	1.17%	1.10%	(0.11%)	(0.01%)	1.05%	1.13%	(0.08%)	1.18%	1.12%	
Net interest margin ⁽²⁾ (teb)	2.25%	2.28%	2.36%	2.43%	2.59%	2.65%	2.65%	(0.34%)	(0.03%)	2.29%	2.63%	(0.34%)	2.58%	2.62%	
Net interest margin ⁽²⁾	2.19%	2.22%	2.30%	2.37%	2.53%	2.58%	2.58%	(0.34%)	(0.03%)	2.24%	2.56%	(0.32%)	2.51%	2.56%	
Efficiency ratio (teb)	45.2%	45.4%	42.6%	44.1%	43.6%	45.1%	45.7%	1.6%	(0.1%)	44.4%	44.8%	(0.4%)	44.6%	46.0%	
Efficiency ratio	46.1%	46.2%	43.4%	45.0%	44.5%	46.1%	46.6%	1.6%	(0.1%)	45.2%	45.7%	(0.5%)	45.5%	46.9%	
Financial Position (\$ thousands)															
Total assets	\$ 10,056,644	\$ 10,038,214	\$ 9,864,640	\$ 9,525,040	\$ 8,881,114	\$ 8,021,542	\$ 7,565,363	13%	0%	\$ 10,056,644	\$ 8,881,114	13%	\$ 9,525,040	\$ 7,268,360	
Total equity	663,401	646,215	623,969	595,493	565,887	549,704	534,228	17%	3%	663,401	565,887	17%	595,493	519,530	
Credit Quality															
Provision for credit losses as a % of average loans	0.15%	0.15%	0.15%	0.14%	0.15%	0.16%	0.17%	0.00%	0.00%	0.15%	0.16%	(0.01%)	0.16%	0.20%	
Net impaired loans (after general allowance) (\$ thousands)	\$ (22,470)	\$ (24,073)	\$ (26,241)	\$ (41,918)	\$ (45,673)	\$ (47,618)	\$ (44,487)	(51%)	(7%)	\$ (22,470)	\$ (45,673)	(51%)	\$ (41,918)	\$ (43,118)	
Net impaired loans as a % of total loans	(0.28%)	(0.30%)	(0.34%)	(0.57%)	(0.64%)	(0.73%)	(0.72%)	0.36%	0.02%	(0.28%)	(0.64%)	0.36%	(0.57%)	(0.75%)	
Other															
Capital ratios ⁽³⁾															
Tangible common equity to risk-weighted assets	8.0%	7.9%	7.9%	7.7%	7.6%	8.0%	8.3%	0.4%	0.1%	8.0%	7.6%	0.4%	7.7%	8.6%	
Tier 1	9.2%	9.3%	9.2%	9.1%	9.0%	9.4%	9.8%	0.2%	(0.1%)	9.2%	9.0%	0.2%	9.1%	10.1%	
Total capital	14.0%	14.0%	13.9%	13.7%	13.6%	14.2%	13.2%	0.4%	0.0%	14.0%	13.6%	0.4%	13.7%	13.7%	
Number of full-time equivalent staff at period end	1,284	1,224	1,214	1,185	1,208	1,168	1,132	6%	5%	1,284	1,208	6%	1,185	1,097	
Number of bank branches	35	35	35	35	34	34	33	3%	0%	35	34	3%	35	33	

(1) For the definition of taxable equivalent basis (teb) see page 2.

(2) A stock dividend effecting a two-for-one split of the Bank's common shares was declared and paid during the first quarter of 2007. All prior period common share and per common share information have been restated to reflect this effective split.

(3) Capital ratios are calculated in accordance with the requirements of the Office of the Superintendent of Financial Institutions. As of November 1, 2007 (as described in Note 15 to the interim consolidated financial statements), OSFI adopted a new capital management framework called Basel II and capital is now managed and reported in accordance with those requirements. Prior year ratios have been calculated using the previous framework.

bold and italicized numbers = actual change in percent



NET INCOME (teb)⁽¹⁾ AND COMPREHENSIVE INCOME - CONSOLIDATED
(unaudited)
(\$ thousands, except per share amounts)

	QUARTER				QUARTER				Q3 % CHANGE		YTD		2008	FULL YEAR		
	2008				2007				vs Q3 07	vs Q2 08	2008	2007	% CHANGE	2007	2006	
	4	3	2	1	4	3	2	1								
Interest income																
Loans	\$ 120,455	\$ 121,593	\$ 126,751	\$ 123,845	\$ 113,748	\$ 102,932	\$ 99,143	6%	(1%)	\$ 368,799	\$ 315,823	17%	\$ 439,668	\$ 327,588		
Securities	14,500	15,214	16,528	15,192	13,135	11,455	11,218	10%	(5%)	46,242	35,808	29%	51,000	34,779		
Deposits with regulated financial institutions	4,490	4,543	4,957	4,005	3,618	2,999	3,055	24%	(1%)	13,990	9,672	45%	13,677	11,214		
Total interest income	139,445	141,350	148,236	143,042	130,501	117,386	113,416	7%	(1%)	429,031	361,303	19%	504,345	373,581		
Interest expense																
Deposits	76,506	80,325	85,707	81,556	70,124	62,842	61,318	9%	(5%)	242,538	194,284	25%	275,840	193,647		
Debentures	5,649	5,366	5,483	5,491	5,489	3,977	2,889	3%	5%	16,498	12,355	34%	17,846	11,250		
Total interest expense	82,155	85,691	91,190	87,047	75,613	66,819	64,207	9%	(4%)	259,036	206,639	25%	293,686	204,897		
Net interest income (page 5)	57,290	55,659	57,046	55,995	54,888	50,567	49,209	4%	3%	169,995	154,664	10%	210,659	168,684		
Provision for credit losses (page 9)	3,038	2,962	2,813	2,550	2,550	2,550	2,550	19%	3%	8,813	7,650	15%	10,200	10,200		
Other income (page 5)	19,085	18,095	17,623	18,364	15,777	16,237	12,443	21%	5%	54,803	44,457	23%	62,821	53,086		
Net interest and other income	73,337	70,792	71,856	71,809	68,115	64,254	59,102	8%	4%	215,985	191,471	13%	263,280	211,570		
Non-interest expenses (page 6)	34,530	33,453	31,824	32,762	30,827	30,152	28,193	12%	3%	99,807	89,172	12%	121,934	102,049		
Net income before taxes	38,807	37,339	40,032	39,047	37,288	34,102	30,909	4%	4%	116,178	102,299	14%	141,346	109,521		
Provision for income taxes	12,480	12,037	14,127	9,475	13,255	11,883	10,451	(6%)	4%	38,644	35,589	9%	45,064	37,514		
Net Income	\$ 26,327	\$ 25,302	\$ 25,905	\$ 29,572	\$ 24,033	\$ 22,219	\$ 20,458	10%	4%	\$ 77,534	\$ 66,710	16%	\$ 96,282	\$ 72,007		
Earnings per share ⁽²⁾																
Basic	\$ 0.42	\$ 0.40	\$ 0.41	\$ 0.47	\$ 0.39	\$ 0.36	\$ 0.33	8%	5%	\$ 1.23	\$ 1.07	15%	\$ 1.54	\$ 1.17		
Diluted	0.41	0.39	0.40	0.46	0.37	0.35	0.32	11%	5%	1.20	1.04	15%	1.50	1.13		
teb adjustment	\$ 1,442	\$ 1,352	\$ 1,337	\$ 1,496	\$ 1,423	\$ 1,327	\$ 1,164	1%	7%	4,131	3,914	6%	\$ 5,410	\$ 4,078		
Comprehensive Income⁽³⁾																
Net income	\$ 26,327	\$ 25,302	\$ 25,905	\$ 29,572	\$ 24,033	\$ 22,219	\$ 20,458	10%	4%	77,534	66,710	16%	\$ 96,282			
Other comprehensive income, net of tax																
Available for sale securities, change in unrealized gains (losses)	(3,506)	1,224	5,171	2,708	(4,078)	(3,444)	(1,025)	14%	(386%)	2,889	(8,547)	134%	(5,839)			
Derivatives designated as cash flow hedges, change in unrealized gains (losses)	(399)	412	1,721	969	(48)	209	272	(731%)	(197%)	1,734	433	300%	1,402			
	(3,905)	1,636	6,892	3,677	(4,126)	(3,235)	(753)	5%	(339%)	4,623	(8,114)	157%	(4,437)			
Comprehensive Income	\$ 22,422	\$ 26,938	\$ 32,797	\$ 33,249	\$ 19,907	\$ 18,984	\$ 19,705	13%	(17%)	\$ 82,157	\$ 58,596	40%	\$ 91,845			

(1) Taxable equivalent basis (teb). Most financial institutions analyze revenue on a taxable equivalent basis to permit uniform measurement and comparison of net interest income. Net interest income (as presented in the consolidated statement of income) includes tax-exempt income on certain securities. Since this income is not taxable, the rate of interest or dividend received is significantly lower than would apply to a loan or security of the same amount. The adjustment to taxable equivalent basis increases interest income and the provision for income taxes to what they would have been had the tax exempt securities been taxed at the statutory rate. The taxable equivalent basis does not have a standardized meaning prescribed by generally accepted accounting principles and therefore may not be comparable to similar measures presented by other financial institutions.

(2) A stock dividend effecting a two-for-one split of the Bank's common shares was declared and paid during the first quarter of 2007. All prior period common share and per common share information have been restated to reflect this effective split.

(3) Effective November 1, 2006 with the implementation of new accounting standards for financial instruments, other comprehensive income has been added to the financial statements. For more information refer to Note 2 to the 2007 Annual Financial Statements.



BANKING AND TRUST OPERATING SEGMENT
(unaudited)
(\$ thousands)

	QUARTER				QUARTER				Q3 % CHANGE		YTD		2008	FULL YEAR	
	2008				2007				vs Q3 07	vs Q2 08	2008	2007	% CHANGE	2007	2006
	4	3	2	1	4	3	2	1							
Net interest income (teb) ⁽¹⁾	\$ 55,877	\$ 54,325	\$ 55,642	\$ 54,663	\$ 53,533	\$ 49,523	\$ 48,148	4%	3%	\$ 165,844	\$ 151,204	10%	\$ 205,867	\$ 165,249	
Other income	14,415	13,948	14,395	13,452	11,685	11,175	11,194	23%	3%	42,758	34,054	26%	47,506	37,791	
Total revenues (teb)	70,292	68,273	70,037	68,115	65,218	60,698	59,342	8%	3%	208,602	185,258	13%	253,373	203,040	
Provision for credit losses	3,038	2,962	2,813	2,550	2,550	2,550	2,550	19%	3%	8,813	7,650	15%	10,200	10,200	
Non-interest expenses	32,124	31,207	29,504	30,461	28,688	28,020	26,287	12%	3%	92,835	82,995	12%	113,456	93,711	
Net income before taxes	35,130	34,104	37,720	35,104	33,980	30,128	30,505	3%	3%	106,954	94,613	13%	129,717	99,129	
Provision for income taxes (teb)	11,306	11,031	13,280	8,155	12,164	10,571	10,318	(7%)	2%	35,617	33,053	8%	41,208	34,062	
Net Income	\$ 23,824	\$ 23,073	\$ 24,440	\$ 26,949	\$ 21,816	\$ 19,557	\$ 20,187	9%	3%	\$ 71,337	\$ 61,560	16%	\$ 88,509	\$ 65,067	
Average assets															
Cash, securities and repurchase agreements	\$ 1,843,173	\$ 1,829,757	\$ 1,784,089	\$ 1,660,432	\$ 1,358,290	\$ 1,206,891	\$ 1,182,139	36%	1%	\$ 1,819,007	\$ 1,249,107	46%	\$ 1,352,141	\$ 1,064,921	
Loans	7,981,065	7,797,735	7,545,356	7,198,208	6,774,191	6,357,645	5,950,082	18%	2%	7,774,719	6,360,639	22%	6,570,031	5,141,575	
Other assets	102,774	102,427	98,920	94,950	94,452	89,021	87,635	9%	0%	101,374	90,369	12%	91,515	79,845	
Total Average Assets	\$ 9,927,012	\$ 9,729,919	\$ 9,428,365	\$ 8,953,590	\$ 8,226,933	\$ 7,653,557	\$ 7,219,856	21%	2%	\$ 9,695,100	\$ 7,700,115	26%	\$ 8,013,687	\$ 6,286,341	
Efficiency ratio (teb)	45.7%	45.7%	42.1%	44.7%	44.0%	46.2%	44.3%	1.7%	0.0%	44.5%	44.8%	(0.3%)	44.8%	46.2%	
Efficiency ratio (non-teb)	46.6%	46.6%	42.9%	45.6%	44.9%	47.1%	45.1%	1.7%	0.0%	45.3%	45.7%	(0.4%)	45.7%	47.0%	
Net interest margin (teb)	2.23%	2.26%	2.34%	2.42%	2.58%	2.65%	2.65%	(0.35%)	(0.03%)	2.28%	2.63%	(0.35%)	2.57%	2.63%	
Net interest margin (non-teb)	2.18%	2.21%	2.29%	2.36%	2.52%	2.59%	2.59%	(0.34%)	(0.03%)	2.23%	2.56%	(0.33%)	2.51%	2.57%	

(1) For the definition of taxable equivalent basis (teb) see page 2.

bold and italicized numbers = actual change in percent

INSURANCE OPERATING SEGMENT
(unaudited)
(\$ thousands)

	QUARTER				QUARTER				Q3 % CHANGE		YTD		2008	FULL YEAR	
	2008				2007				vs Q3 07	vs Q2 08	2008	2007	% CHANGE	2007	2006
	4	3	2	1	4	3	2	1							
Net interest income (teb) ⁽¹⁾	\$ 1,413	\$ 1,334	\$ 1,404	\$ 1,332	\$ 1,355	\$ 1,044	\$ 1,061	4%	6%	\$ 4,151	\$ 3,460	20%	\$ 4,792	\$ 3,435	
Other Income															
Net earned premiums	25,030	23,737	24,299	24,172	24,988	22,626	23,128	0%	5%	73,066	70,742	3%	94,914	81,674	
Commissions and processing fees	734	738	662	743	733	669	606	0%	(1%)	2,134	2,008	6%	2,751	4,826	
Net claims and adjustment expenses	(15,612)	(15,135)	(17,069)	(14,896)	(16,097)	(13,222)	(18,176)	(3%)	3%	(47,816)	(47,495)	1%	(62,391)	(52,962)	
Policy acquisition costs	(5,466)	(5,212)	(4,683)	(5,100)	(5,531)	(5,024)	(4,356)	(1%)	5%	(15,361)	(14,911)	3%	(20,011)	(18,334)	
Insurance revenue, net	4,686	4,128	3,209	4,919	4,093	5,049	1,202	14%	14%	12,023	10,344	16%	15,263	15,204	
Gains (losses) on sale of securities	(16)	19	19	(7)	(1)	13	47	nm	nm	22	59	(63%)	52	91	
Total revenues, net (teb)	6,083	5,481	4,632	6,244	5,447	6,106	2,310	12%	11%	16,196	13,863	17%	20,107	18,730	
Non-interest expenses	2,406	2,246	2,320	2,301	2,139	2,132	1,906	12%	7%	6,972	6,177	13%	8,478	8,338	
Net income before taxes	3,677	3,235	2,312	3,943	3,308	3,974	404	11%	14%	9,224	7,686	20%	11,629	10,392	
Provision for income taxes (teb)	1,174	1,006	847	1,320	1,091	1,312	133	8%	17%	3,027	2,536	19%	3,856	3,452	
Net Income	\$ 2,503	\$ 2,229	\$ 1,465	\$ 2,623	\$ 2,217	\$ 2,662	\$ 271	13%	12%	\$ 6,197	\$ 5,150	20%	\$ 7,773	\$ 6,940	
Average assets															
Cash and securities	\$ 124,928	\$ 121,141	\$ 120,412	\$ 113,277	\$ 105,177	\$ 100,606	\$ 94,858	19%	3%	\$ 122,160	\$ 100,214	22%	\$ 103,520	\$ 87,052	
Other assets	59,635	59,181	59,090	60,381	60,827	59,567	60,578	(2%)	1%	59,302	60,324	(2%)	60,338	60,337	
Total Average Assets	\$ 184,563	\$ 180,322	\$ 179,502	\$ 173,658	\$ 166,004	\$ 160,173	\$ 155,436	11%	2%	\$ 181,462	\$ 160,538	12%	\$ 163,858	\$ 147,389	
Policies outstanding	167,150	166,093	165,314	164,263	163,875	162,207	160,435	2%	1%	167,150	163,875	2%	164,263	158,965	
Gross written premiums	\$ 30,020	\$ 26,642	\$ 21,616	\$ 27,086	\$ 29,992	\$ 26,506	\$ 21,245	0%	13%	\$ 78,278	\$ 77,743	1%	\$ 104,829	\$ 100,227	
Alberta Risk Sharing Pools impact on net income before tax	(30)	(3)	120	1,155	(101)	672	150	(70%)	900%	87	721	(88%)	1,876	310	
Claims loss ratio	62%	64%	70%	62%	64%	58%	79%	(2%)	(2%)	65%	67%	(2%)	66%	65%	
Expense ratio	29%	28%	26%	27%	28%	29%	24%	1%	1%	28%	27%	1%	27%	27%	
Combined expense ratio	91%	92%	96%	89%	92%	87%	103%	(1%)	(1%)	93%	94%	(1%)	93%	92%	

(1) For the definition of taxable equivalent basis (teb) see page 2.

nm = not meaningful

bold and italicized numbers = actual change in percent

EARNINGS PER SHARE⁽¹⁾, CAPITAL INFORMATION AND OTHER STATISTICS
(unaudited)
(\$ thousands)

	QUARTER				QUARTER				Q3 % CHANGE		YTD		2008	FULL YEAR	
	2008				2007				vs Q3 07	vs Q2 08	2008	2007	% CHANGE	2007	2006
	4	3	2	1	4	3	2	1							
Earnings Per Share⁽¹⁾															
Numerator															
Net income - basic and diluted	\$ 26,327	\$ 25,302	\$ 25,905	\$ 29,572	\$ 24,033	\$ 22,219	\$ 20,458	10%	4%	\$ 77,534	\$ 66,710	16%	\$ 96,282	\$ 72,007	
Denominator															
Weighted average number of common shares - basic	63,279	63,183	62,975	62,691	62,414	62,249	62,059	1%	0%	63,146	62,241	1%	62,354	61,514	
Dilutive instrument															
Employee stock options	1,159	1,288	1,731	1,864	1,997	1,911	1,830	(42%)	(10%)	1,389	1,913	(9%)	1,898	2,086	
Weighted average number of common shares - diluted	64,438	64,471	64,706	64,555	64,411	64,160	63,889	0%	(0%)	64,535	64,154	1%	64,252	63,600	
Basic earnings per share	\$ 0.42	\$ 0.40	\$ 0.41	\$ 0.47	\$ 0.39	\$ 0.36	\$ 0.33	8%	5%	\$ 1.23	\$ 1.07	15%	\$ 1.54	\$ 1.17	
Diluted earnings per share	0.41	0.39	0.40	0.46	0.37	0.35	0.32	11%	5%	1.20	1.04	15%	1.50	1.13	
Number of Common Shares Outstanding at Period End	63,342	63,234	63,146	62,836	62,549	62,295	62,168	1%	0%	63,342	62,549	1%	62,836	61,936	
Derivatives															
Replacement cost	\$ 3,529	\$ 3,966	\$ 3,701	\$ 1,496	\$ 842	\$ 330	\$ 357	319%	(11%)	\$ 3,529	\$ 842	319%	\$ 1,496	\$ 714	
Risk-weighted amount	1,260	1,339	1,172	604	627	480	581	101%	(6%)	1,260	627	101%	604	722	
Credit equivalent amount	6,271	6,647	5,811	3,019	3,135	2,396	2,907	100%	(6%)	6,271	3,135	100%	3,019	3,609	
Notional principal amount (\$ millions)	716	769	656	491	674	464	480	6%	(7%)	716	674	6%	491	647	
Risk Weighted Assets (\$ millions)⁽²⁾															
Cash, securities and repurchase agreements	\$ 294	\$ 340	\$ 324	\$ 484	\$ 559	\$ 448	\$ 450	(47%)	(13%)	\$ 294	\$ 559	(47%)	\$ 484	\$ 424	
Loans	7,403	7,138	6,998	7,156	6,844	6,334	5,862	8%	4%	7,403	6,844	8%	7,156	5,518	
Other	533	513	494	84	82	83	73	550%	4%	533	82	550%	84	78	
Total	\$ 8,230	\$ 7,991	\$ 7,816	\$ 7,724	\$ 7,485	\$ 6,865	\$ 6,385	10%	3%	\$ 8,230	\$ 7,485	10%	\$ 7,724	\$ 6,020	
Regulatory Capital⁽²⁾															
Tier 1 capital	\$ 760,597	\$ 739,724	\$ 718,600	\$ 701,004	\$ 669,961	\$ 644,957	\$ 626,295	14%	3%	\$ 760,597	\$ 669,961	14%	\$ 701,004	\$ 606,882	
Tier 2 capital	\$ 439,523	\$ 426,166	\$ 415,240	406,129	390,063	375,913	260,131	13%	3%	439,523	390,063	13%	406,129	260,132	
Deduction for insurance subsidiary	(50,686)	(48,223)	(46,035)	(47,864)	(45,281)	(43,105)	(40,483)	12%	5%	(50,686)	(45,281)	12%	(47,864)	(40,253)	
Total	\$ 1,149,434	\$ 1,117,667	\$ 1,087,805	\$ 1,059,269	\$ 1,014,743	\$ 977,765	\$ 845,943	13%	3%	\$ 1,149,434	\$ 1,014,743	13%	\$ 1,059,269	\$ 826,761	
Capital Ratios⁽²⁾															
Tangible common equity to risk weighted assets	8.0%	7.9%	7.9%	7.7%	7.6%	8.0%	8.3%	0.4%	0.1%	8.0%	7.6%	0.4%	7.7%	8.6%	
Tier 1	9.2%	9.3%	9.2%	9.1%	9.0%	9.4%	9.8%	0.2%	(0.1%)	9.2%	9.0%	0.2%	9.1%	10.1%	
Total	14.0%	14.0%	13.9%	13.7%	13.6%	14.2%	13.2%	0.4%	0.0%	14.0%	13.6%	0.4%	13.7%	13.7%	
Unrealized Gains (Losses) on Available-for-Sale Cash and Securities⁽³⁾															
Deposits with regulated financial institutions	\$ 736	\$ 1,849	\$ 992	\$ (1,070)	\$ (1,633)	\$ (632)	\$ (500)	145%	(60%)	\$ 736	\$ (1,633)	145%	\$ (1,070)	\$ (293)	
Government of Canada	297	1,106	1,471	127	(1,055)	(622)	(471)	128%	(73%)	297	(1,055)	128%	127	(264)	
Province or municipality	494	1,827	1,967	(14)	(747)	(234)	(232)	166%	(73%)	494	(747)	166%	(14)	(145)	
Preferred shares	(5,067)	(3,982)	(4,771)	(5,453)	(6,598)	(4,501)	(196)	23%	(27%)	(5,067)	(6,598)	23%	(5,453)	1,343	
Other	(1,608)	(618)	(1,331)	(2,870)	(3,283)	(1,253)	(717)	51%	(160%)	(1,608)	(3,283)	51%	(2,870)	(1,230)	
Total	\$ (5,148)	\$ 182	\$ (1,672)	\$ (9,280)	\$ (13,316)	\$ (7,242)	\$ (2,116)	61%	nm	(5,148)	(13,316)	61%	(9,280)	(589)	
Interest sensitive gap within 1 year (\$ millions)	\$ (269)	\$ 99	\$ 366	\$ 425	\$ 133	\$ 130	\$ (100)	(302%)	(372%)	\$ (269)	\$ 133	(302%)	\$ 425	\$ (173)	

(1) A stock dividend effecting a two-for-one split of the Bank's common shares was declared and paid during the first quarter of 2007. All prior period common share and per common share information have been restated to reflect this effective split.

(2) Risk weighted assets, regulatory capital and capital ratio are calculated in accordance with the requirements of the Office of the Superintendent of Financial Institutions. As of November 1, 2007 (as described in Note 15 to the interim consolidated financial statements), OSFI adopted a new capital management framework called Basel II and capital is now managed and reported in accordance with those requirements. Prior year ratios have been calculated using the previous framework.

(3) Effective November 1, 2006 with the implementation of new accounting standards for financial instruments, cash and securities are reported on the balance sheet at fair value with changes in fair value reported in other comprehensive income, net of income taxes. Prior period balances have not been restated. For more information, see Note 2 to the 2007 Annual Financial Statements.

nm = not meaningful

bold and italicized numbers = actual change in percent



NET INTEREST INCOME, OTHER INCOME AND TOTAL REVENUES (teb)⁽¹⁾
(unaudited)
(\$ thousands)

	QUARTER				QUARTER				Q3 % CHANGE		YTD		2008	FULL YEAR	
	2008				2007				vs Q3 07	vs Q2 08	2008	2007	% CHANGE	2007	2006
	4	3	2	1	4	3	2	1							
Net interest income per financial statements	\$ 55,848	\$ 54,307	\$ 55,709	\$ 54,499	\$ 53,465	\$ 49,240	\$ 48,045	4%	3%	\$ 165,864	\$ 150,750	10%	\$ 205,249	\$ 164,606	
Taxable equivalent adjustment	1,442	1,352	1,337	1,496	1,423	1,327	1,164	1%	7%	4,131	3,914	6%	5,410	4,078	
Net interest income	57,290	55,659	57,046	55,995	54,888	50,567	49,209	4%	3%	169,995	154,664	10%	210,659	168,684	
Credit related	7,876	6,587	7,309	4,949	6,277	5,513	5,687	25%	20%	21,772	17,477	25%	22,426	18,846	
Insurance, net	4,686	4,128	3,209	4,919	4,093	5,049	1,202	14%	14%	12,023	10,344	16%	15,263	15,204	
Trust services	3,385	2,952	3,564	5,733	3,132	2,896	3,182	8%	15%	9,901	9,210	8%	14,943	10,809	
Retail services	1,906	1,861	1,959	1,837	1,826	1,871	1,756	4%	2%	5,726	5,453	5%	7,290	6,337	
Gains on sale of securities	765	1,998	1,014	7	10	302	119	7550%	(62%)	3,777	431	776%	438	142	
Foreign exchange	467	435	383	825	371	475	488	26%	7%	1,285	1,334	(4%)	2,159	1,520	
Other	-	134	185	94	68	131	9	(100%)	(100%)	319	208	53%	302	228	
Total other income	19,085	18,095	17,623	18,364	15,777	16,237	12,443	21%	5%	54,803	44,457	23%	62,821	53,086	
Total Revenues	\$ 76,375	\$ 73,754	\$ 74,669	\$ 74,359	\$ 70,665	\$ 66,804	\$ 61,652	8%	4%	\$ 224,798	\$ 199,121	13%	\$ 273,480	\$ 221,770	
Other income as a % of total revenues	25.0%	24.5%	23.6%	24.7%	22.3%	24.3%	20.2%	2.7%	0.9%	24.4%	22.3%	2.1%	23.0%	23.9%	
Net interest income (teb) per average assets	2.25%	2.28%	2.36%	2.43%	2.59%	2.65%	2.65%	(0.34)%	(0.08)%	2.29%	2.63%	(0.34)%	2.58%	2.62%	
Net interest income (non-teb) per average assets	2.19%	2.22%	2.30%	2.37%	2.53%	2.58%	2.58%	(0.34)%	(0.08)%	2.24%	2.56%	(0.32)%	2.51%	2.56%	

(1) For the definition of taxable equivalent basis (teb) see page 2.

nm = not meaningful

bold and italicized numbers = actual change in percent

AVERAGE BALANCE SHEET INFORMATION
(unaudited)
(\$ thousands)

	QUARTER				QUARTER				Q3 % CHANGE		YTD		2008	FULL YEAR	
	2008				2007				vs Q3 07	vs Q2 08	2008	2007	% CHANGE	2007	2006
	4	3	2	1	4	3	2	1							
Cash, securities and repurchase agreements	\$ 1,968,101	\$ 1,950,898	\$ 1,904,501	\$ 1,773,709	\$ 1,463,467	\$ 1,307,497	\$ 1,276,997	34%	1%	\$ 1,941,167	\$ 1,349,321	44%	\$ 1,455,661	\$ 1,151,973	
Loans	7,981,065	7,797,735	7,545,356	7,198,208	6,774,191	6,357,645	5,950,082	18%	2%	7,774,719	6,360,639	22%	6,570,031	5,141,575	
Other assets	162,409	161,608	158,010	155,331	155,279	148,588	148,213	5%	0%	160,676	150,693	7%	151,853	140,182	
Total Assets	\$10,111,575	\$ 9,910,241	\$ 9,607,867	\$ 9,127,248	\$ 8,392,937	\$ 7,813,730	\$ 7,375,292	20%	2%	\$ 9,876,562	\$ 7,860,653	26%	\$ 8,177,545	\$ 6,433,730	
Deposits															
Notice and demand	\$ 2,477,470	\$ 2,407,450	\$ 2,319,074	\$ 2,087,252	\$ 1,880,003	\$ 1,779,679	\$ 1,678,463	32%	3%	\$ 2,401,331	\$ 1,779,382	35%	\$ 1,856,349	\$ 1,413,955	
Fixed term	6,185,600	6,084,622	5,893,968	5,690,112	5,198,352	4,854,384	4,610,979	19%	2%	6,054,730	4,887,905	24%	5,088,457	4,105,566	
Deposit from Canadian Western Bank Capital Trust	105,000	105,000	105,000	105,000	105,000	105,000	105,000	0%	0%	105,000	105,000	0%	105,000	17,782	
Total deposits*	8,768,070	8,597,072	8,318,042	7,882,364	7,183,355	6,739,063	6,394,442	22%	2%	8,561,061	6,772,287	26%	7,049,806	5,537,303	
Other liabilities	288,830	286,568	291,307	272,473	261,454	248,779	255,284	10%	1%	288,903	255,172	13%	259,741	215,703	
Subordinated debentures	400,824	390,000	390,000	390,000	392,015	282,965	198,126	2%	3%	393,608	291,035	35%	315,776	194,237	
Shareholders' equity	653,851	636,601	608,518	582,411	556,113	542,923	527,440	18%	3%	632,990	542,159	17%	552,222	486,487	
Total Liabilities and Shareholders' Equity	\$10,111,575	\$ 9,910,241	\$ 9,607,867	\$ 9,127,248	\$ 8,392,937	\$ 7,813,730	\$ 7,375,292	20%	2%	\$ 9,876,562	\$ 7,860,653	26%	\$ 8,177,545	\$ 6,433,730	
*Branch-raised deposits included in total deposits	\$ 5,766,356	\$ 5,538,417	\$ 5,320,681	\$ 5,108,041	\$ 4,865,021	\$ 4,474,138	\$ 4,283,087	19%	4%	\$ 5,549,329	\$ 4,505,749	23%	\$ 4,647,006	\$ 3,663,676	



	NON-INTEREST EXPENSES (unaudited) (\$ thousands)														
	QUARTER				QUARTER				Q3 % CHANGE		YTD		2008	FULL YEAR	
	2008				2007				vs Q3 07	vs Q2 08	2008	2007	vs 2007	2007	2006
	4	3	2	1	4	3	2	1					% CHANGE		
Salaries and staff benefits															
Salaries	\$ 18,587	\$ 17,634	\$ 17,129	\$ 17,102	\$ 16,201	\$ 15,687	\$ 15,140	15%	5%	\$ 53,350	\$ 47,028	13%	\$ 64,130	\$ 55,431	
Employee benefits	3,921	4,040	3,488	2,893	3,265	3,367	2,851	20%	(3%)	11,449	9,483	21%	12,376	9,328	
Total	22,508	21,674	20,617	19,995	19,466	19,054	17,991	16%	4%	64,799	56,511	15%	76,506	64,759	
Premises															
Rent	2,490	2,664	2,494	2,513	2,518	2,520	2,251	(1%)	(7%)	7,648	7,289	5%	9,802	8,060	
Depreciation	585	545	547	543	541	499	481	8%	7%	1,677	1,521	10%	2,064	1,784	
Other	410	431	418	536	403	385	371	2%	(5%)	1,259	1,159	9%	1,695	1,516	
Total	3,485	3,640	3,459	3,592	3,462	3,404	3,103	1%	(4%)	10,584	9,969	6%	13,561	11,360	
Equipment and furniture															
Depreciation	1,040	1,006	986	979	855	769	807	22%	3%	3,032	2,431	25%	3,410	2,922	
Other	929	857	937	816	850	898	704	9%	8%	2,723	2,452	11%	3,268	2,966	
Total	1,969	1,863	1,923	1,795	1,705	1,667	1,511	15%	6%	5,755	4,883	18%	6,678	5,888	
General															
Capital and business taxes	619	482	662	695	642	822	566	(4%)	28%	1,763	2,030	(13%)	2,725	2,139	
Regulatory costs	275	258	255	291	254	215	219	8%	7%	788	688	15%	979	825	
Professional fees and services	1,111	1,088	1,092	2,008	1,290	1,092	929	(14%)	2%	3,291	3,311	(1%)	5,319	3,886	
Communications	288	264	233	242	237	232	227	22%	9%	785	696	13%	938	806	
Marketing and business development	808	982	623	781	825	754	868	(2%)	(18%)	2,413	2,447	(1%)	3,228	2,508	
Postage and stationery	614	763	669	697	664	719	626	(8%)	(20%)	2,046	2,009	2%	2,706	2,235	
Banking charges	589	522	517	461	461	441	408	28%	13%	1,628	1,310	24%	1,771	1,194	
Travel	445	357	239	397	305	325	336	46%	25%	1,041	966	8%	1,363	1,346	
General insurance	272	264	279	264	216	306	268	26%	3%	815	790	3%	1,054	915	
Other	1,547	1,296	1,256	1,544	1,300	1,121	1,141	19%	19%	4,099	3,562	15%	5,106	4,188	
Total	6,568	6,276	5,825	7,380	6,194	6,027	5,588	6%	5%	18,669	17,809	5%	25,189	20,042	
Total Non-Interest Expenses	\$ 34,530	\$ 33,453	\$ 31,824	\$ 32,762	\$ 30,827	\$ 30,152	\$ 28,193	12%	3%	\$ 99,807	\$ 89,172	12%	\$ 121,934	\$ 102,049	

BALANCE SHEET AND ASSETS UNDER ADMINISTRATION
(unaudited)
(\$ thousands)

	QUARTER				QUARTER				Q3 % CHANGE		YEAR-END	
	2008				2007				vs Q3 07	vs Q2 08	2007	2006
	4	3	2	1	4	3	2	1				
Cash resources	\$ 435,957	\$ 513,689	\$ 490,325		\$ 412,690	\$ 324,002	\$ 304,540	\$ 319,357	35%	(15%)	\$ 412,690	\$ 438,294
Securities												
Investment	1,280,106	1,265,992	1,294,033		1,341,626	1,253,013	996,486	944,824	2%	1%	1,341,626	885,693
Trading	-	-	-		-	-	-	-	0%	0%	-	-
Total	1,280,106	1,265,992	1,294,033		1,341,626	1,253,013	996,486	944,824	2%	1%	1,341,626	885,693
Repurchase agreements	9,001	155,148	209,000		206,925	56,425	-	-	(84%)	(94%)	206,925	9,000
Loans												
Residential mortgages	1,974,285	1,959,048	1,865,102		1,780,442	1,654,906	1,606,465	1,485,744	19%	1%	1,780,442	1,314,988
Other	6,264,472	6,050,679	5,907,067		5,688,160	5,496,505	5,019,446	4,724,739	14%	4%	5,688,160	4,520,370
Allowance for credit losses	8,238,757	8,009,727	7,772,169		7,468,602	7,151,411	6,625,911	6,210,483	15%	3%	7,468,602	5,835,358
	(70,009)	(67,091)	(65,188)		(63,022)	(60,779)	(58,313)	(56,034)	15%	4%	(63,022)	(53,521)
Total	8,168,748	7,942,636	7,706,981		7,405,580	7,090,632	6,567,598	6,154,449	15%	3%	7,405,580	5,781,837
Other assets												
Land, building and equipment	26,258	25,795	25,793		25,736	24,443	23,898	23,183	7%	2%	25,736	24,198
Goodwill and intangible assets	9,207	9,343	9,478		9,614	9,750	9,885	10,021	(6%)	(1%)	9,614	10,157
Insurance related	53,514	52,656	53,891		52,112	55,027	52,879	52,651	(3%)	2%	52,112	57,136
Other	73,853	72,955	75,139		70,757	67,822	66,256	60,878	9%	1%	70,757	62,045
Total	162,832	160,749	164,301		158,219	157,042	152,918	146,733	4%	1%	158,219	153,536
Total Assets	\$ 10,056,644	\$ 10,038,214	\$ 9,864,640		\$ 9,525,040	\$ 8,881,114	\$ 8,021,542	\$ 7,565,363	13%	0%	\$ 9,525,040	\$ 7,268,360
Deposits												
Demand and notice	\$ 2,463,275	\$ 2,497,019	\$ 2,352,633		\$ 2,220,287	\$ 2,026,928	\$ 1,869,216	\$ 1,772,429	22%	(1%)	\$ 2,220,287	\$ 1,653,522
Fixed term	6,118,061	6,077,005	6,102,713		5,931,631	5,524,614	4,824,267	4,689,223	11%	1%	5,931,631	4,538,485
Deposit from Canadian Western Bank Capital Trust	105,000	105,000	105,000		105,000	105,000	105,000	105,000	0%	0%	105,000	105,000
Total	8,686,336	8,679,024	8,560,346		8,256,918	7,656,542	6,798,483	6,566,652	13%	0%	8,256,918	6,297,007
Other liabilities												
Insurance related	131,504	127,337	126,022		124,848	124,095	120,537	118,012	6%	3%	124,848	120,936
Reverse repurchase agreements	-	19,896	-		-	-	19,643	-	nm	nm	-	-
Other	165,403	175,742	164,303		157,781	144,590	140,049	148,345	14%	(6%)	157,781	132,761
Total	296,907	322,975	290,325		282,629	268,685	280,229	266,357	11%	(8%)	282,629	253,697
Subordinated debentures⁽¹⁾	410,000	390,000	390,000		390,000	390,000	393,126	198,126	5%	5%	390,000	198,126
Shareholders' equity (page 8)												
Retained earnings	430,697	411,329	392,345		372,739	348,817	330,407	313,169	23%	5%	372,739	297,841
Accumulated other comprehensive income (loss) ⁽²⁾	(1,308)	2,597	961		(5,931)	(9,608)	(5,482)	(2,247)	(86%)	(150%)	(5,931)	-
Capital stock	221,103	220,634	220,217		219,004	217,589	216,579	216,158	2%	0%	219,004	215,349
Contributed surplus	12,909	11,655	10,446		9,681	9,089	8,200	7,148	42%	11%	9,681	6,340
Total	663,401	646,215	623,969		595,493	565,887	549,704	534,228	17%	3%	595,493	519,530
Total Liabilities and Shareholders' Equity	\$ 10,056,644	\$ 10,038,214	\$ 9,864,640		\$ 9,525,040	\$ 8,881,114	\$ 8,021,542	\$ 7,565,363	13%	0%	\$ 9,525,040	\$ 7,268,360
Assets under administration	\$ 4,498,545	\$ 4,498,560	\$ 4,174,481		\$ 4,283,900	\$ 4,049,310	\$ 3,874,228	\$ 3,553,590	11%	(0%)	\$ 4,283,900	\$ 3,344,414
Trust cash balances	404,864	418,714	360,797		368,327	349,297	355,844	337,122	16%	(3%)	368,327	312,362
Number of investment accounts (#)	42,079	41,670	38,764		37,473	36,512	35,048	32,761	15%	1%	37,473	31,716

(1) During the second quarter of 2007, \$200 million in subordinated debentures were issued. Of these debentures issued, \$5 million were acquired by Canadian Direct Insurance Incorporated, a wholly owned subsidiary, and have been eliminated on consolidation.

(2) Effective November 1, 2006 with the implementation of new accounting standards for financial instruments, accumulated other comprehensive income (loss) has been added to the balance sheet. For more information see Note 2 to the 2007 Annual Financial Statements.

nm = not meaningful



SHAREHOLDERS' EQUITY AND COMPREHENSIVE INCOME
(unaudited)
(\$ thousands)

	QUARTER				QUARTER				Q3 % CHANGE		FULL YEAR	
	2008				2007				vs Q3 07	vs Q2 08	2007	2006
	4	3	2	1	4	3	2	1				
Retained earnings												
Balance at beginning of period		\$ 411,329	\$ 392,345	\$ 372,739	\$ 348,817	\$ 330,407	\$ 313,169	\$ 297,841	24%	5%	\$ 297,841	\$ 242,082
Adjustment on the adoption of new accounting policies ⁽¹⁾		-	-	-	-	-	-	(166)	-	-	(166)	(861)
Net income		26,327	25,302	25,905	29,572	24,033	22,219	20,458	10%	4%	96,282	72,007
Dividends		(6,959)	(6,318)	(6,299)	(5,650)	(5,623)	(4,981)	(4,964)	24%	10%	(21,218)	(15,387)
Balance at end of period		430,697	411,329	392,345	372,739	348,817	330,407	313,169	23%	5%	372,739	297,841
Accumulated other comprehensive income (loss)⁽²⁾												
Balance at beginning of period		2,597	961	(5,931)	(9,608)	(5,482)	(2,247)	-	(147%)	170%	-	-
Adjustment on the adoption of new accounting policies ⁽²⁾		-	-	-	-	-	-	(1,494)	-	-	(1,494)	-
Other comprehensive income (loss)		(3,905)	1,636	6,892	3,677	(4,126)	(3,235)	(753)	(5%)	(339%)	(4,437)	-
Balance at end of period		(1,308)	2,597	961	(5,931)	(9,608)	(5,482)	(2,247)	(86%)	(150%)	(5,931)	-
Capital stock												
Balance at beginning of period		220,634	220,217	219,004	217,589	216,579	216,158	215,349	2%	0%	215,349	213,098
Issued on exercise of employee stock options		186	250	650	939	721	267	537	(74%)	(26%)	2,464	1,669
Transferred from contributed surplus on exercise or exchange of options		283	167	563	476	289	154	272	(2%)	69%	1,191	582
Balance at end of period		221,103	220,634	220,217	219,004	217,589	216,579	216,158	2%	0%	219,004	215,349
Contributed surplus												
Balance at beginning of period		11,655	10,446	9,681	9,089	8,200	7,148	6,340	42%	12%	6,340	2,810
Adjustment on the adoption of new accounting policies ⁽¹⁾		-	-	-	-	-	-	-	-	-	-	861
Amortization of fair value of employee stock options		1,537	1,376	1,328	1,068	1,178	1,206	1,080	30%	12%	4,532	3,251
Transferred to capital stock on exercise or exchange of options		(283)	(167)	(563)	(476)	(289)	(154)	(272)	2%	(69%)	(1,191)	(582)
Balance at end of period		12,909	11,655	10,446	9,681	9,089	8,200	7,148	42%	11%	9,681	6,340
Total shareholders' equity		\$ 663,401	\$ 646,215	\$ 623,969	\$ 595,493	\$ 565,887	\$ 549,704	\$ 534,228	17%	3%	\$ 595,493	\$ 519,530

(1) New accounting policies relate to financial instruments in 2007 and stock compensation expense for eligible to retire employees in 2006.

(2) Effective November 1, 2006 with the implementation of new accounting standards for financial instruments, accumulated other comprehensive income (loss) has been added to the balance sheet and a new Statement of Comprehensive Income prepared. For more information see Note 2 to the 2007 Annual Financial Statements.



IMPAIRED LOANS AND ALLOWANCE FOR CREDIT LOSSES
(unaudited)
(\$ thousands)

	QUARTER				QUARTER				Q3 % CHANGE		YEAR-END	
	2008				2007				vs Q3 07	vs Q2 08	2007	2006
	4	3	2	1	4	3	2	1				
Gross impaired loans												
Personal	\$ 10,051	\$ 6,417	\$ 5,197	\$ 2,878	\$ 4,080	\$ 2,750	\$ 3,669	146%	57%	\$ 2,878	\$ 1,580	
Real estate	15,507	11,223	7,815	1,098	563	351	579	2654%	38%	1,098	693	
Industrial	15,304	14,972	12,260	11,261	6,370	2,848	2,334	140%	2%	11,261	3,006	
Commercial	6,677	10,406	13,675	5,867	4,093	4,746	4,965	63%	(36%)	5,867	5,124	
Total gross impaired loans	\$ 47,539	\$ 43,018	\$ 38,947	\$ 21,104	\$ 15,106	\$ 10,695	\$ 11,547	215%	11%	\$ 21,104	\$ 10,403	
Net impaired loans												
Personal	\$ 9,790	\$ 6,134	\$ 4,669	\$ 2,527	\$ 3,760	\$ 2,425	\$ 3,340	160%	60%	\$ 2,526	\$ 1,266	
Real estate	14,578	10,303	6,897	202	211	1	-	nm	41%	202	-	
Industrial	10,949	11,024	8,883	8,711	4,953	2,216	1,876	121%	(1%)	7,644	2,421	
Commercial	1,438	4,770	9,250	2,250	485	1,175	1,246	196%	(70%)	3,318	1,232	
General allowance for credit risk	36,755	32,231	29,699	13,690	9,409	5,817	6,462	291%	14%	13,690	4,919	
	(59,225)	(56,304)	(55,940)	(55,608)	(55,082)	(53,435)	(50,949)	8%	5%	(55,608)	(48,037)	
Net impaired loans (after general allowance)	\$ (22,470)	\$ (24,073)	\$ (26,241)	\$ (41,918)	\$ (45,673)	\$ (47,618)	\$ (44,487)	(51%)	(7%)	\$ (41,918)	\$ (43,118)	
Gross impaired loan formations (reductions)⁽¹⁾	\$ 4,654	\$ 5,135	\$ 18,517	\$ 6,315	\$ 4,508	\$ (581)	\$ 1,181	3%	(9%)	\$ 11,423	\$ (1,885)	
Net new specific provision (recovery)⁽²⁾	117	2,598	2,481	2,024	903	64	(362)	(87%)	(95%)	2,629	(1,375)	
Allowance for credit losses												
Specific	\$ 10,784	\$ 10,787	\$ 9,248	\$ 7,414	\$ 5,697	\$ 4,878	\$ 5,085	89%	(0%)	\$ 7,414	\$ 5,484	
General	59,225	56,304	55,940	55,608	55,082	53,435	50,949	8%	5%	55,608	48,037	
Total allowance	\$ 70,009	\$ 67,091	\$ 65,188	\$ 63,022	\$ 60,779	\$ 58,313	\$ 56,034	15%	4%	\$ 63,022	\$ 53,521	
Reconciliation of allowance for credit losses												
Opening allowance	\$ 67,091	\$ 65,188	\$ 63,022	\$ 60,779	\$ 58,313	\$ 56,034	\$ 53,521	15%	3%	\$ 53,521	\$ 42,520	
Provision for credit losses	3,038	2,962	2,813	2,550	2,550	2,550	2,550	19%	3%	10,200	10,200	
Write-offs	(133)	(1,065)	(674)	(316)	(98)	(298)	(74)	36%	(88%)	(786)	(1,274)	
Recoveries	13	6	27	9	14	27	37	(7%)	117%	87	2,075	
Closing allowance	\$ 70,009	\$ 67,091	\$ 65,188	\$ 63,022	\$ 60,779	\$ 58,313	\$ 56,034	15%	4%	\$ 63,022	\$ 53,521	
Net impaired loans (after general allowance) as a % of total loans	(0.28%)	(0.30%)	(0.34%)	(0.57%)	(0.64%)	(0.73%)	(0.72%)	0.36%	0.02%	(0.57%)	(0.75%)	
Allowance for credit losses as a % of gross impaired loans	147%	156%	167%	299%	402%	545%	485%	(255%)	(9%)	299%	514%	
Provision for credit losses as a % of average loans	0.15%	0.15%	0.15%	0.14%	0.15%	0.16%	0.17%	0.00%	0.00%	0.16%	0.20%	
Net new specific provisions as a % of average loans	0.01%	0.13%	0.13%	0.11%	0.05%	0.00%	(0.02%)	(0.04%)	(0.12%)	0.04%	(0.03%)	
General allowance as a % of risk-weighted assets	0.72%	0.70%	0.72%	0.72%	0.74%	0.78%	0.80%	(0.02%)	0.02%	0.72%	0.80%	
General allowance as a % of risk-weighted loans	0.80%	0.78%	0.79%	0.78%	0.81%	0.85%	0.88%	(0.01%)	0.02%	0.78%	0.88%	

(1) New additions to gross impaired loans, net of reductions in gross impaired loans (i.e. returned to performing status or repayments).

(2) Portion of the period's provision for credit losses allocated to specific provisions.

nm = not meaningful

bold and italicized numbers = actual change in percent