



# CANADIAN WESTERN BANK

## Supplemental Financial Information For the Quarter Ended April 30, 2009 (unaudited)

	<u>PAGE</u>
Highlights	1
Net Income and Comprehensive Income	2
Operating Segments	3
Earnings Per Share, Capital Information and Other Statistics	4
Net Interest Income, Other Income and Total Revenues	5
Average Balance Sheet Information	5
Non-Interest Expenses	6
Balance Sheet and Assets Under Administration	7
Shareholders' Equity and Comprehensive Income	8
Impaired Loans and Allowance for Credit Losses	9

**Note:**

This financial information is supplementary to CWB's 2009 Second Quarter Press Release and the 2008 Annual Report and should be read in conjunction with those documents.

For further information please contact CWB's Finance Division at (780) 423-8888.



	HIGHLIGHTS (unaudited)														
	QUARTER				QUARTER				Q2 % CHANGE		YTD		2009	FULL YEAR	
	2009				2008								vs 2008		
	4	3	2	1	4	3	2	1	vs Q2 08	vs Q1 09	2009	2008	% Change	2008	2007
<b>Results of Operations (\$ thousands)</b>															
Net interest income (teb) <sup>(1)</sup>		\$ 52,812	\$ 54,596	\$ 58,622	\$ 57,290	\$ 55,659	\$ 57,046	(5%)	(3%)	\$ 107,408	\$ 112,705	(5%)	\$ 228,617	\$ 210,659	
Less teb adjustment		1,675	1,586	1,540	1,442	1,352	1,337	24%	6%	3,261	2,689	21%	5,671	5,410	
Net interest income per financial statements		51,137	53,010	57,082	55,848	54,307	55,709	(6%)	(4%)	104,147	110,016	(5%)	222,946	205,249	
Other income		22,570	22,351	15,437	19,085	18,095	17,623	25%	1%	44,921	35,718	26%	70,240	62,821	
Total revenues (teb)		75,382	76,947	74,059	76,375	73,754	74,669	2%	(2%)	152,329	148,423	3%	298,857	273,480	
Total revenues		73,707	75,361	72,519	74,933	72,402	73,332	2%	(2%)	149,068	145,734	2%	293,186	268,070	
Net income		21,580	25,619	24,485	26,327	25,302	25,905	(15%)	(16%)	47,199	51,207	(8%)	102,019	96,282	
<b>Per Common Share (\$'s)<sup>(2)</sup></b>															
Earnings per share															
Basic		0.30	0.40	0.39	0.42	0.40	0.41	(25%)	(25%)	0.70	0.81	(14%)	1.61	1.54	
Diluted		0.30	0.40	0.38	0.41	0.39	0.40	(23%)	(25%)	0.70	0.79	(11%)	1.58	1.50	
Cash dividends		0.11	0.11	0.11	0.11	0.10	0.10	10%	0%	0.22	0.20	10%	0.42	0.34	
Book value		11.42	11.10	10.70	10.47	10.22	9.88	12%	3%	11.42	10.22	12%	10.70	9.48	
Closing market price		13.35	11.93	18.44	25.00	24.83	29.40	(46%)	12%	13.35	24.83	(46%)	18.44	30.77	
<b>Performance Measures (%)</b>															
Return on common shareholders' equity		11.0%	14.7%	14.4%	16.0%	16.1%	16.9%	<b>(5.1%)</b>	<b>(3.7%)</b>	12.9%	16.5%	<b>(3.6%)</b>	15.9%	17.4%	
Return on assets		0.70%	0.93%	0.96%	1.03%	1.04%	1.07%	<b>(0.34%)</b>	<b>(0.23%)</b>	0.82%	1.05%	<b>(0.23%)</b>	1.03%	1.18%	
Net interest margin (teb)		1.93%	1.99%	2.30%	2.25%	2.28%	2.36%	<b>(0.35%)</b>	<b>(0.06%)</b>	1.96%	2.32%	<b>(0.36%)</b>	2.30%	2.58%	
Net interest margin		1.87%	1.93%	2.24%	2.19%	2.22%	2.30%	<b>(0.35%)</b>	<b>(0.06%)</b>	1.90%	2.26%	<b>(0.36%)</b>	2.25%	2.51%	
Efficiency ratio (teb)		53.1%	47.3%	47.7%	45.2%	45.4%	42.6%	<b>7.7%</b>	<b>5.8%</b>	50.2%	44.0%	<b>6.2%</b>	45.2%	44.6%	
Efficiency ratio		54.3%	48.3%	48.8%	46.1%	46.2%	43.4%	<b>8.1%</b>	<b>6.0%</b>	51.3%	44.8%	<b>6.5%</b>	46.1%	45.5%	
<b>Financial Position (\$ thousands)</b>															
Total assets		\$ 11,450,625	\$ 10,907,072	\$ 10,600,732	\$ 10,056,644	\$ 10,038,214	\$ 9,864,640	14%	5%	\$ 11,450,625	\$ 10,038,214	14%	\$ 10,600,732	\$ 9,525,040	
Total shareholders' equity		935,753	704,603	679,148	663,401	646,215	623,969	45%	33%	935,753	646,215	45%	679,148	595,493	
<b>Credit Quality</b>															
Provision for credit losses as a % of average loans		0.15%	0.15%	0.15%	0.15%	0.15%	0.15%	<b>0.0%</b>	<b>0.0%</b>	0.15%	0.15%	<b>0%</b>	0.15%	0.16%	
Net impaired loans (after general allowance) (\$ thousands)		\$ 31,918	\$ 33,308	\$ 16,098	\$ (22,470)	\$ (24,073)	\$ (26,241)	nm	(4%)	\$ 31,918	\$ (24,073)	nm	\$ 16,098	\$ (41,918)	
Net impaired loans as a % of total loans		0.35%	0.37%	0.19%	(0.28%)	(0.30%)	(0.34%)	<b>0.65%</b>	<b>(0.02%)</b>	0.35%	(0.30%)	<b>0.65%</b>	0.19%	(0.57%)	
<b>Other</b>															
Capital ratios <sup>(3)</sup>															
Tangible common equity to risk-weighted assets		7.6%	7.5%	7.7%	8.0%	7.9%	7.9%	<b>(0.3%)</b>	<b>0.1%</b>	7.6%	7.9%	<b>(0.3%)</b>	7.7%	7.7%	
Tier 1		11.0%	8.7%	8.9%	9.2%	9.3%	9.2%	<b>1.7%</b>	<b>2.3%</b>	11.0%	9.3%	<b>1.7%</b>	8.9%	9.1%	
Total capital		15.2%	13.0%	13.5%	14.0%	14.0%	13.9%	<b>1.2%</b>	<b>2.2%</b>	15.2%	14.0%	<b>1.2%</b>	13.5%	13.7%	
Number of full-time equivalent staff at period end		1,316	1,305	1,284	1,284	1,224	1,214	8%	1%	1,316	1,224	8%	1,284	1,185	
Number of bank branches		36	36	36	35	35	35	3%	0%	36	35	3%	36	35	

(1) For the definition of taxable equivalent basis (teb) see page 2.

(2) A stock dividend effecting a two-for-one split of the Bank's common shares was declared and paid during the first quarter of 2007. All prior period common share and per common share information have been restated to reflect this effective split.

(3) Capital ratios are calculated in accordance with the requirements of the Office of the Superintendent of Financial Institutions.  
nm = not meaningful

**bold and italicized numbers = actual change in percent**



**NET INCOME (teb)<sup>(1)</sup> AND COMPREHENSIVE INCOME - CONSOLIDATED**  
(unaudited)  
(\$ thousands, except per share amounts)

	QUARTER				QUARTER				Q2 % CHANGE		YTD		2009	FULL YEAR	
	2009				2008				vs Q2 08	vs Q1 09	2009	2008	% Change	2008	2007
	4	3	2	1	4	3	2	1							
Interest income															
Loans		\$ 107,828	\$ 119,268		\$ 123,192	\$ 120,455	\$ 121,593	\$ 126,751	(11%)	(10%)	\$ 227,096	\$ 248,344	(9%)	\$ 491,991	\$ 439,668
Securities		12,137	12,798		12,358	14,500	15,214	16,528	(20%)	(5%)	24,935	31,742	(21%)	58,600	51,000
Deposits with regulated financial institutions		3,770	3,537		3,857	4,490	4,543	4,957	(17%)	7%	7,307	9,500	(23%)	17,847	13,677
<b>Total interest income</b>		<b>123,735</b>	<b>135,603</b>		<b>139,407</b>	<b>139,445</b>	<b>141,350</b>	<b>148,236</b>	<b>(12%)</b>	<b>(9%)</b>	<b>259,338</b>	<b>289,586</b>	<b>(10%)</b>	<b>568,438</b>	<b>504,345</b>
Interest expense															
Deposits		65,824	75,740		75,016	76,506	80,325	85,707	(18%)	(13%)	141,564	166,032	(15%)	317,554	275,840
Subordinated debentures		5,099	5,267		5,769	5,649	5,366	5,483	(5%)	(3%)	10,366	10,849	(4%)	22,267	17,846
<b>Total interest expense</b>		<b>70,923</b>	<b>81,007</b>		<b>80,785</b>	<b>82,155</b>	<b>85,691</b>	<b>91,190</b>	<b>(17%)</b>	<b>(12%)</b>	<b>151,930</b>	<b>176,881</b>	<b>(14%)</b>	<b>339,821</b>	<b>293,686</b>
Net interest income (page 5)		52,812	54,596		58,622	57,290	55,659	57,046	(5%)	(3%)	107,408	112,705	(5%)	228,617	210,659
Provision for credit losses (page 9)		3,369	3,369		3,187	3,038	2,962	2,813	14%	0%	6,738	5,775	17%	12,000	10,200
Other income (page 5)		22,570	22,351		15,437	19,085	18,095	17,623	25%	1%	44,921	35,718	26%	70,240	62,821
Net interest and other income		72,013	73,578		70,872	73,337	70,792	71,856	2%	(2%)	145,591	142,648	2%	286,857	263,280
Non-interest expenses (page 6)		39,994	36,405		35,359	34,530	33,453	31,824	20%	10%	76,399	65,277	17%	135,166	121,934
Net income before taxes and non-controlling interest in subsidiary		32,019	37,173		35,513	38,807	37,339	40,032	(14%)	(14%)	69,192	77,371	(11%)	151,691	141,346
Provision for income taxes		10,383	11,487		11,028	12,480	12,037	14,127	(14%)	(10%)	21,870	26,164	(16%)	49,672	45,064
Non-controlling interest in subsidiary		56	67		-	-	-	-	nm	(16%)	123	-	nm	-	-
<b>Net Income</b>		<b>\$ 21,580</b>	<b>\$ 25,619</b>		<b>\$ 24,485</b>	<b>\$ 26,327</b>	<b>\$ 25,302</b>	<b>\$ 25,905</b>	<b>(15%)</b>	<b>(16%)</b>	<b>\$ 47,199</b>	<b>\$ 51,207</b>	<b>(8%)</b>	<b>\$ 102,019</b>	<b>\$ 96,282</b>
Preferred share dividends		\$ 2,458	\$ -		\$ -	\$ -	\$ -	\$ -	nm	nm	\$ 2,458	\$ -	nm	\$ -	\$ -
Net income available to common shareholders		\$ 19,122	\$ 25,619		\$ 24,485	\$ 26,327	\$ 25,302	\$ 25,905	(24%)	(25%)	\$ 44,741	\$ 51,207	(13%)	\$ 102,019	\$ 96,282
Earnings per share <sup>(2)</sup>															
Basic		\$ 0.30	\$ 0.40		\$ 0.39	\$ 0.42	\$ 0.40	\$ 0.41	(25%)	(25%)	\$ 0.70	\$ 0.81	(14%)	\$ 1.61	\$ 1.54
Diluted		0.30	0.40		0.38	0.41	0.39	0.40	(23%)	(25%)	0.70	0.79	(11%)	1.58	1.50
teb adjustment		\$ 1,675	\$ 1,586		\$ 1,540	\$ 1,442	\$ 1,352	\$ 1,337	24%	6%	\$ 3,261	\$ 2,689	21%	\$ 5,671	\$ 5,410
<b>Comprehensive Income</b>															
Net income		\$ 21,580	\$ 25,619		\$ 24,485	\$ 26,327	\$ 25,302	\$ 25,905	(15%)	(16%)	\$ 47,199	\$ 51,207	(8%)	\$ 102,019	\$ 96,282
Other comprehensive income, net of tax															
Available-for-sale securities, change in unrealized gains (losses)		16,898	3,270		(8,791)	(3,506)	1,224	5,171	1281%	417%	20,168	6,395	215%	(5,902)	(5,839)
Derivatives designated as cash flow hedges, change in unrealized gains (losses)		(6,363)	1,926		4,896	(399)	412	1,721	nm	(430%)	(4,437)	2,133	nm	6,630	1,402
		10,535	5,196		(3,895)	(3,905)	1,636	6,892	544%	103%	15,731	8,528	84%	728	(4,437)
<b>Comprehensive Income</b>		<b>\$ 32,115</b>	<b>\$ 30,815</b>		<b>\$ 20,590</b>	<b>\$ 22,422</b>	<b>\$ 26,938</b>	<b>\$ 32,797</b>	<b>19%</b>	<b>4%</b>	<b>\$ 62,930</b>	<b>\$ 59,735</b>	<b>5%</b>	<b>\$ 102,747</b>	<b>\$ 91,845</b>

(1) Taxable equivalent basis (teb). Most financial institutions analyze revenue on a taxable equivalent basis to permit uniform measurement and comparison of net interest income. Net interest income (as presented in the consolidated statement of income) includes tax-exempt income on certain securities. Since this income is not taxable, the rate of interest or dividend received is significantly lower than would apply to a loan or security of the same amount. The adjustment to taxable equivalent basis increases interest income and the provision for income taxes to what they would have been had the tax exempt securities been taxed at the statutory rate. The taxable equivalent basis does not have a standardized meaning prescribed by generally accepted accounting principles and therefore may not be comparable to similar measures presented by other financial institutions.

(2) A stock dividend effecting a two-for-one split of the Bank's common shares was declared and paid during the first quarter of 2007. All prior period common share and per common share information have been restated to reflect this effective split.  
nm = not meaningful



BANKING AND TRUST OPERATING SEGMENT (unaudited) (\$ thousands)															
	QUARTER				QUARTER				Q2 % CHANGE		YTD		2009	FULL YEAR	
	2009				2008				vs Q2 08	vs Q1 09	2009	2008	% Change	2008	2007
	4	3	2	1	4	3	2	1							
Net interest income (teb) <sup>(1)</sup>			\$ 51,399	\$ 53,101	\$ 56,993	\$ 55,877	\$ 54,325	\$ 55,642	(5%)	(3%)	\$ 104,500	\$ 109,967	(5%)	\$ 222,837	\$ 205,867
Other income			18,125	20,218	11,580	14,415	13,948	14,395	30%	(10%)	38,343	28,343	35%	54,338	47,506
Total revenues (teb)			69,524	73,319	68,573	70,292	68,273	70,037	2%	(5%)	142,843	138,310	3%	277,175	253,373
Provision for credit losses			3,369	3,369	3,187	3,038	2,962	2,813	14%	0%	6,738	5,775	17%	12,000	10,200
Non-interest expenses			37,381	33,910	32,913	32,124	31,207	29,504	20%	10%	71,291	60,711	17%	125,748	113,456
Net income before taxes and non-controlling interest in subsidiary			28,774	36,404	32,473	35,130	34,104	37,720	(16%)	(20%)	64,814	71,824	(10%)	139,427	129,717
Provision for income taxes (teb)			9,313	11,151	10,163	11,306	11,031	13,280	(16%)	(16%)	20,464	24,311	(16%)	45,780	41,208
Non-controlling interest in subsidiary			56	67	-	-	-	-	nm	(16%)	123	-	nm	-	-
<b>Net Income</b>			\$ 19,405	\$ 24,822	\$ 22,310	\$ 23,824	\$ 23,073	\$ 24,440	(16%)	(22%)	\$ 44,227	\$ 47,513	(7%)	\$ 93,647	\$ 88,509
Average assets															
Cash, securities and repurchase agreements			\$ 1,913,701	\$ 1,727,258	\$ 1,475,697	\$ 1,843,173	\$ 1,829,757	\$ 1,784,089	5%	11%	\$ 1,820,479	\$ 1,806,923	1%	\$ 1,733,179	\$ 1,352,141
Loans			8,981,690	8,855,220	8,317,208	7,981,065	7,797,735	7,545,356	15%	1%	8,918,455	7,671,545	16%	7,910,341	6,570,031
Other assets			128,237	128,820	109,285	102,774	102,427	98,920	25%	(0%)	128,529	100,674	28%	103,351	91,515
<b>Total Average Assets</b>			\$ 11,023,628	\$ 10,711,298	\$ 9,902,190	\$ 9,927,012	\$ 9,729,919	\$ 9,428,365	13%	3%	\$ 10,867,463	\$ 9,579,142	13%	\$ 9,746,871	\$ 8,013,687
Efficiency ratio (teb)			53.8%	46.2%	48.0%	45.7%	45.7%	42.1%	<b>8.1%</b>	<b>7.6%</b>	49.9%	43.9%	<b>6.0%</b>	45.4%	44.8%
Efficiency ratio (non-teb)			55.0%	47.2%	49.0%	46.6%	46.6%	42.9%	<b>8.4%</b>	<b>7.8%</b>	51.0%	44.7%	<b>6.3%</b>	46.2%	45.7%
Net interest margin (teb)			1.91%	1.97%	2.28%	2.23%	2.26%	2.34%	<b>(0.35%)</b>	<b>(0.06%)</b>	1.94%	2.30%	<b>(0.36%)</b>	2.29%	2.57%
Net interest margin (non-teb)			1.86%	1.91%	2.23%	2.18%	2.21%	2.29%	<b>(0.35%)</b>	<b>(0.05%)</b>	1.88%	2.25%	<b>(0.37%)</b>	2.23%	2.51%

(1) For the definition of taxable equivalent basis (teb) see page 2.

**bold and italicized numbers = actual change in percent**

INSURANCE OPERATING SEGMENT (unaudited) (\$ thousands)															
	QUARTER				QUARTER				Q2 % CHANGE		YTD		2009	FULL YEAR	
	2009				2008				vs Q2 08	vs Q1 09	2009	2008	% Change	2008	2007
	4	3	2	1	4	3	2	1							
Net interest income (teb) <sup>(1)</sup>			\$ 1,413	\$ 1,495	\$ 1,629	\$ 1,413	\$ 1,334	\$ 1,404	6%	(5%)	\$ 2,908	\$ 2,738	6%	\$ 5,780	\$ 4,792
Other Income															
Net earned premiums			24,880	25,215	24,877	25,030	23,737	24,299	5%	(1%)	50,095	48,036	4%	97,943	94,914
Commissions and processing fees			760	654	742	734	738	662	3%	16%	1,414	1,400	1%	2,876	2,751
Net claims and adjustment expenses			(16,126)	(18,651)	(16,564)	(15,612)	(15,135)	(17,069)	7%	(14%)	(34,777)	(32,204)	8%	(64,380)	(62,391)
Policy acquisition costs			(5,316)	(5,106)	(5,212)	(5,466)	(5,212)	(4,683)	2%	4%	(10,422)	(9,895)	5%	(20,573)	(20,011)
Insurance revenues, net			4,198	2,112	3,843	4,686	4,128	3,209	2%	99%	6,310	7,337	(14%)	15,866	15,263
Gains (losses) on sale of securities			247	21	14	(16)	19	19	nm	nm	268	38	nm	36	52
Total revenues, net (teb)			5,858	3,628	5,486	6,083	5,481	4,632	7%	61%	9,486	10,113	(6%)	21,682	20,107
Non-interest expenses			2,613	2,495	2,446	2,406	2,246	2,320	16%	5%	5,108	4,566	12%	9,418	8,478
Net income before taxes			3,245	1,133	3,040	3,677	3,235	2,312	0%	186%	4,378	5,547	(21%)	12,264	11,629
Provision for income taxes (teb)			1,070	336	865	1,174	1,006	847	6%	218%	1,406	1,853	(24%)	3,892	3,856
<b>Net Income</b>			\$ 2,175	\$ 797	\$ 2,175	\$ 2,503	\$ 2,229	\$ 1,465	(2%)	173%	\$ 2,972	\$ 3,694	(20%)	\$ 8,372	\$ 7,773
Average assets															
Cash and securities			\$ 131,110	\$ 127,566	\$ 130,120	\$ 124,928	\$ 121,141	\$ 120,412	8%	3%	\$ 129,338	\$ 120,777	7%	\$ 124,150	\$ 103,520
Other assets			60,460	60,868	61,062	59,635	59,181	59,090	2%	(1%)	60,664	59,135	3%	59,742	60,338
<b>Total Average Assets</b>			\$ 191,570	\$ 188,434	\$ 191,182	\$ 184,563	\$ 180,322	\$ 179,502	6%	2%	\$ 190,002	\$ 179,912	6%	\$ 183,892	\$ 163,858
Policies outstanding			170,433	168,642	168,071	167,150	166,093	165,314	3%	1%	170,433	166,093	3%	168,071	164,263
Gross written premiums			\$ 29,120	\$ 23,103	\$ 28,776	\$ 30,020	\$ 26,642	\$ 21,616	9%	26%	\$ 52,223	\$ 48,258	8%	\$ 107,054	\$ 104,829
Alberta Risk Sharing Pools impact on net income before tax			31	(158)	(1,060)	(30)	(3)	120	nm	nm	(127)	117	nm	(973)	1,876
Claims loss ratio			65%	74%	67%	62%	64%	70%	<b>1.0%</b>	<b>(9.0%)</b>	69%	67%	<b>2.0%</b>	66%	66%
Expense ratio			29%	28%	27%	29%	28%	26%	<b>1.0%</b>	<b>1.0%</b>	29%	27%	<b>2.0%</b>	27%	27%
Combined expense ratio			94%	102%	94%	91%	92%	96%	<b>2.0%</b>	<b>(8.0%)</b>	98%	94%	<b>4.0%</b>	93%	93%

(1) For the definition of taxable equivalent basis (teb) see page 2.

nm = not meaningful

**bold and italicized numbers = actual change in percent**

**EARNINGS PER SHARE<sup>(1)</sup>, CAPITAL INFORMATION AND OTHER STATISTICS**  
(unaudited)  
(\$ thousands)

	QUARTER				QUARTER				Q2 % CHANGE		YTD		2009	FULL YEAR	
	2009				2008				vs Q2 08	vs Q1 09	2009	2008	% Change	2008	2007
	4	3	2	1	4	3	2	1							
<b>Earnings Per Share<sup>(1)</sup></b>															
Net income available to common shareholders		\$ 19,122	\$ 25,619		\$ 24,485	\$ 26,327	\$ 25,302	\$ 25,905	(24%)	(25%)	\$ 44,741	\$ 51,207	(13%)	\$ 102,019	\$ 96,282
<b>Denominator</b>															
Weighted average number of common shares - basic		63,503	63,465		63,418	63,279	63,183	62,975	1%	0%	63,484	63,078	1%	63,214	62,354
Dilutive instrument															
Employee stock options		56	202		747	1,159	1,288	1,731	(96%)	(72%)	125	1,505	(92%)	1,227	1,898
Weighted average number of common shares - diluted		63,559	63,667		64,165	64,438	64,471	64,706	(1%)	(0%)	63,609	64,583	(2%)	64,441	64,252
<b>Basic earnings per share</b>		\$ 0.30	\$ 0.40		\$ 0.39	\$ 0.42	\$ 0.40	\$ 0.41	(25%)	(25%)	\$ 0.70	\$ 0.81	(14%)	\$ 1.61	\$ 1.54
<b>Diluted earnings per share</b>		0.30	0.40		0.38	0.41	0.39	0.40	(23%)	(25%)	0.70	0.79	(11%)	1.58	1.50
<b>Number of Common Shares Outstanding at Period End</b>		63,589	63,468		63,457	63,342	63,234	63,146	1%	0%	63,589	63,234	1%	63,457	62,836
<b>Derivatives</b>															
Replacement cost		\$ 4,433	\$ 12,856		\$ 9,980	\$ 3,529	\$ 3,966	\$ 3,701	12%	(66%)	\$ 4,433	\$ 3,966	12%	\$ 9,980	\$ 1,496
Risk-weighted amount		954	2,936		2,436	1,260	1,339	1,172	(29%)	(68%)	954	1,339	(29%)	2,436	604
Credit equivalent amount		4,718	14,577		12,135	6,271	6,647	5,811	(29%)	(68%)	4,718	6,647	(29%)	12,135	3,019
Notional principal amount (\$ millions)		333	522		600	716	769	656	(57%)	(36%)	333	769	(57%)	600	491
<b>Risk Weighted Assets (\$ millions)<sup>(2)</sup></b>															
Cash, securities and repurchase agreements		\$ 317	\$ 254		\$ 276	\$ 294	\$ 340	\$ 324	(7%)	25%	\$ 317	\$ 340	(7%)	\$ 276	\$ 484
Loans		8,299	8,228		7,843	7,403	7,138	6,998	16%	1%	8,299	7,138	16%	7,843	7,156
Other		596	579		560	533	513	494	16%	3%	596	513	16%	560	84
<b>Total</b>		\$ 9,212	\$ 9,061		\$ 8,679	\$ 8,230	\$ 7,991	\$ 7,816	15%	2%	\$ 9,212	\$ 7,991	15%	\$ 8,679	\$ 7,724
<b>Regulatory Capital<sup>(2)</sup></b>															
Tier 1 capital		\$ 1,013,204	\$ 787,859		\$ 775,445	\$ 760,597	\$ 739,724	\$ 718,600	37%	29%	\$ 1,013,204	\$ 739,724	37%	\$ 775,445	\$ 701,004
Tier 2 capital		441,015	440,921		440,527	439,523	426,166	415,240	3%	0%	441,015	426,166	3%	440,527	406,129
Deduction for insurance subsidiary		(50,732)	(48,576)		(47,700)	(50,686)	(48,223)	(46,035)	5%	4%	(50,732)	(48,223)	5%	(47,700)	(47,864)
<b>Total</b>		\$ 1,403,487	\$ 1,180,204		\$ 1,168,272	\$ 1,149,434	\$ 1,117,667	\$ 1,087,805	26%	19%	\$ 1,403,487	\$ 1,117,667	26%	\$ 1,168,272	\$ 1,059,269
<b>Capital Ratios<sup>(2)</sup></b>															
Tangible common equity to risk-weighted assets		7.6%	7.5%		7.7%	8.0%	7.9%	7.9%	<b>(0.3%)</b>	<b>0%</b>	7.6%	7.9%	<b>(0.3%)</b>	7.7%	7.7%
Tier 1		11.0%	8.7%		8.9%	9.2%	9.3%	9.2%	<b>1.7%</b>	<b>2.3%</b>	11.0%	9.3%	<b>1.7%</b>	8.9%	9.1%
<b>Total</b>		15.2%	13.0%		13.5%	14.0%	14.0%	13.9%	<b>1.2%</b>	<b>2.2%</b>	15.2%	14.0%	<b>1.2%</b>	13.5%	13.7%
<b>Unrealized Gains (Losses) on Available-for-Sale Cash and Securities</b>															
Deposits with regulated financial institutions		\$ 12,231	\$ 6,540		\$ 940	\$ 736	\$ 1,849	\$ 992	561%	87%	\$ 12,231	\$ 1,849	561%	\$ 940	\$ (1,070)
Government of Canada		3,090	2,452		1,417	297	1,106	1,471	179%	26%	3,090	1,106	179%	1,417	127
Province or municipality		10,509	7,112		1,214	494	1,827	1,967	475%	48%	10,509	1,827	475%	1,214	(14)
Preferred shares		(14,600)	(25,815)		(17,829)	(5,067)	(3,982)	(4,771)	267%	(43%)	(14,600)	(3,982)	267%	(17,829)	(5,453)
Other		(439)	(3,473)		(3,557)	(1,608)	(618)	(1,331)	(29%)	(87%)	(439)	(618)	(29%)	(3,557)	(2,870)
<b>Total</b>		\$ 10,791	\$ (13,184)		\$ (17,815)	\$ (5,148)	\$ 182	\$ (1,672)	nm	nm	\$ 10,791	\$ 182	nm	\$ (17,815)	\$ (9,280)
<b>Interest sensitive gap within 1 year (\$ millions)</b>		\$ 615	\$ 432		\$ 234	\$ (269)	\$ 99	\$ 366	521%	42%	\$ 615	\$ 99	521%	\$ 234	\$ 425

(1) A stock dividend effecting a two-for-one split of the Bank's common shares was declared and paid during the first quarter of 2007. All prior period common share and per common share information have been restated to reflect this effective split.

(2) Risk weighted assets, regulatory capital and capital ratio are calculated in accordance with the requirements of the Office of the Superintendent of Financial Institutions.

nm = not meaningful

**bold and italicized numbers = actual change in percent**



**NET INTEREST INCOME, OTHER INCOME AND TOTAL REVENUES (teb)<sup>(1)</sup>**  
(unaudited)  
(\$ thousands)

	QUARTER				QUARTER				Q2 % CHANGE		YTD		2009	FULL YEAR	
	2009				2008				vs Q2 08	vs Q1 09	2009	2008	VS 2008	2008	2007
	4	3	2	1	4	3	2	1							
Net interest income per financial statements			\$ 51,137	\$ 53,010	\$ 57,082	\$ 55,848	\$ 54,307	\$ 55,709	(6%)	(4%)	\$ 104,147	\$ 110,016	(5%)	\$ 222,946	\$ 205,249
Taxable equivalent adjustment			1,675	1,586	1,540	1,442	1,352	1,337	24%	6%	3,261	2,689	21%	5,671	5,410
<b>Net interest income</b>			<b>52,812</b>	<b>54,596</b>	<b>58,622</b>	<b>57,290</b>	<b>55,659</b>	<b>57,046</b>	<b>(5%)</b>	<b>(3%)</b>	<b>107,408</b>	<b>112,705</b>	<b>(5%)</b>	<b>228,617</b>	<b>210,659</b>
Credit related			5,321	5,743	5,226	7,876	6,587	7,309	(19%)	(7%)	11,064	13,896	(20%)	26,998	22,426
Insurance, net			4,198	2,112	3,843	4,686	4,128	3,209	2%	99%	6,310	7,337	(14%)	15,866	15,263
Trust and wealth management services			3,869	3,913	3,398	3,385	2,952	3,564	31%	(1%)	7,782	6,516	19%	13,299	14,943
Retail services			1,913	1,844	1,963	1,906	1,861	1,959	3%	4%	3,757	3,820	(2%)	7,689	7,290
Gains on sale of securities			6,580	8,143	948	765	1,998	1,014	229%	(19%)	14,723	3,012	389%	4,725	438
Foreign exchange gains (losses)			667	555	(61)	467	435	383	53%	20%	1,222	818	49%	1,224	2,159
Other			22	41	120	-	134	185	(84%)	(46%)	63	319	(80%)	439	302
<b>Total other income</b>			<b>22,570</b>	<b>22,351</b>	<b>15,437</b>	<b>19,085</b>	<b>18,095</b>	<b>17,623</b>	<b>25%</b>	<b>1%</b>	<b>44,921</b>	<b>35,718</b>	<b>26%</b>	<b>70,240</b>	<b>62,821</b>
<b>Total Revenues</b>			<b>\$ 75,382</b>	<b>\$ 76,947</b>	<b>\$ 74,059</b>	<b>\$ 76,375</b>	<b>\$ 73,754</b>	<b>\$ 74,669</b>	<b>2%</b>	<b>(2%)</b>	<b>\$ 152,329</b>	<b>\$ 148,423</b>	<b>3%</b>	<b>\$ 298,857</b>	<b>\$ 273,480</b>
Other income as a % of total revenues			29.9%	29.0%	20.8%	25.0%	24.5%	23.6%	<b>5.4%</b>	<b>0.9%</b>	29.5%	24.1%	<b>5.4%</b>	23.5%	23.0%
Net interest income (teb) per average assets			1.93%	1.99%	2.30%	2.25%	2.28%	2.36%	<b>(0.4%)</b>	<b>(0.1%)</b>	1.96%	2.32%	<b>(0.4%)</b>	2.30%	2.58%
Net interest income (non-teb) per average assets			1.87%	1.93%	2.24%	2.19%	2.22%	2.30%	<b>(0.4%)</b>	<b>(0.1%)</b>	1.90%	2.26%	<b>(0.4%)</b>	2.25%	2.51%

(1) For the definition of taxable equivalent basis (teb) see page 2.

nm = not meaningful

**bold and italicized numbers = actual change in percent**

**AVERAGE BALANCE SHEET INFORMATION**  
(unaudited)  
(\$ thousands)

	QUARTER				QUARTER				Q2 % CHANGE		YTD		2009	FULL YEAR	
	2009				2008				vs Q2 08	vs Q1 09	2009	2008	VS 2008	2008	2007
	4	3	2	1	4	3	2	1							
Cash, securities and repurchase agreements			\$ 2,044,811	\$ 1,854,824	\$ 1,605,817	\$ 1,968,101	\$ 1,950,898	\$ 1,904,501	5%	10%	\$ 1,949,817	\$ 1,927,700	1%	\$ 1,857,329	\$ 1,455,661
Loans			8,981,690	8,855,220	8,317,208	7,981,065	7,797,735	7,545,356	15%	1%	8,918,455	7,671,545	16%	7,910,341	6,570,031
Other assets			188,697	189,688	170,347	162,409	161,608	158,010	17%	(1%)	189,193	159,809	18%	163,093	151,853
<b>Total Assets</b>			<b>\$ 11,215,198</b>	<b>\$ 10,899,732</b>	<b>\$ 10,093,372</b>	<b>\$ 10,111,575</b>	<b>\$ 9,910,241</b>	<b>\$ 9,607,867</b>	<b>13%</b>	<b>3%</b>	<b>\$ 11,057,465</b>	<b>\$ 9,759,054</b>	<b>13%</b>	<b>\$ 9,930,763</b>	<b>\$ 8,177,545</b>
Deposits															
Notice and demand			\$ 2,427,791	\$ 2,369,706	\$ 2,408,561	\$ 2,477,470	\$ 2,407,450	\$ 2,319,074	1%	2%	\$ 2,398,749	\$ 2,363,262	2%	\$ 2,403,139	\$ 1,856,349
Fixed term			7,171,154	7,043,869	6,198,483	6,185,600	6,084,622	5,893,968	18%	2%	7,107,511	5,989,295	19%	6,090,668	5,088,457
Deposit from Canadian Western Bank Capital Trust			105,000	105,000	105,000	105,000	105,000	105,000	0%	0%	105,000	105,000	0%	105,000	105,000
<b>Total deposits*</b>			<b>9,703,945</b>	<b>9,518,575</b>	<b>8,712,044</b>	<b>8,768,070</b>	<b>8,597,072</b>	<b>8,318,042</b>	<b>13%</b>	<b>2%</b>	<b>9,611,260</b>	<b>8,457,557</b>	<b>14%</b>	<b>8,598,807</b>	<b>7,049,806</b>
Other liabilities			319,886	314,281	299,429	288,830	286,568	291,307	12%	2%	317,083	288,938	10%	291,533	259,741
Subordinated debentures			375,000	375,000	406,989	400,824	390,000	390,000	(4%)	0%	375,000	390,000	(4%)	396,953	315,776
Shareholders' equity			816,367	691,876	674,910	653,851	636,601	608,518	28%	18%	754,122	622,559	21%	643,470	552,222
<b>Total Liabilities and Shareholders' Equity</b>			<b>\$ 11,215,198</b>	<b>\$ 10,899,732</b>	<b>\$ 10,093,372</b>	<b>\$ 10,111,575</b>	<b>\$ 9,910,241</b>	<b>\$ 9,607,867</b>	<b>13%</b>	<b>3%</b>	<b>\$ 11,057,465</b>	<b>\$ 9,759,054</b>	<b>13%</b>	<b>\$ 9,930,763</b>	<b>\$ 8,177,545</b>
*Branch-raised deposits included in total deposits			\$ 5,514,433	\$ 5,690,831	\$ 5,701,643	\$ 5,766,356	\$ 5,538,417	\$ 5,320,681	(0%)	(3%)	\$ 5,602,632	\$ 5,429,549	3%	\$ 5,576,129	\$ 4,647,006



NON-INTEREST EXPENSES (unaudited) (\$ thousands)															
	QUARTER				QUARTER				Q2 % CHANGE		YTD		2009	FULL YEAR	
	2009				2008				vs Q2 08	vs Q1 09	2009	2008	% CHANGE	2008	2007
	4	3	2	1	4	3	2	1							
<b>Salaries and staff benefits</b>															
Salaries		\$ 22,159	\$ 19,890		\$ 19,208	\$ 18,587	\$ 17,634	\$ 17,129	26%	11%	\$ 42,049	\$ 34,763	21%	\$ 72,558	\$ 64,130
Employee benefits		4,428	3,947		3,653	3,921	4,040	3,488	10%	12%	8,375	7,528	11%	15,102	12,376
Total		26,587	23,837		22,861	22,508	21,674	20,617	23%	12%	50,424	42,291	19%	87,660	76,506
<b>Premises</b>															
Rent			3,181	2,971	2,754	2,490	2,664	2,494	19%	7%	6,152	5,158	19%	10,402	9,802
Depreciation			679	692	602	585	545	547	25%	(2%)	1,371	1,092	26%	2,279	2,064
Other			488	426	439	410	431	418	13%	15%	914	849	8%	1,698	1,695
Total			4,348	4,089	3,795	3,485	3,640	3,459	19%	6%	8,437	7,099	19%	14,379	13,561
<b>Equipment and furniture</b>															
Depreciation			1,157	1,111	1,037	1,040	1,006	986	15%	4%	2,268	1,992	14%	4,069	3,410
Other			1,023	828	1,189	929	857	937	19%	24%	1,851	1,794	3%	3,912	3,268
Total			2,180	1,939	2,226	1,969	1,863	1,923	17%	12%	4,119	3,786	9%	7,981	6,678
<b>General</b>															
Capital and business taxes			608	480	517	619	482	662	26%	27%	1,088	1,144	(5%)	2,280	2,725
Regulatory costs			304	348	278	275	258	255	18%	(13%)	652	513	27%	1,066	979
Professional fees and services			1,483	1,287	1,095	1,111	1,088	1,092	36%	15%	2,770	2,180	27%	4,386	5,319
Communications			292	273	305	288	264	233	11%	7%	565	497	14%	1,090	938
Marketing and business development			1,271	640	872	808	982	623	29%	99%	1,911	1,605	19%	3,285	3,228
Postage and stationery			663	693	587	614	763	669	(13%)	(4%)	1,356	1,432	(5%)	2,633	2,706
Banking charges			561	596	515	589	522	517	7%	(6%)	1,157	1,039	11%	2,143	1,771
Travel			305	278	400	445	357	239	(15%)	10%	583	596	(2%)	1,441	1,363
General insurance			241	281	266	272	264	279	(9%)	(14%)	522	543	(4%)	1,081	1,054
Other			1,151	1,664	1,642	1,547	1,296	1,256	(11%)	(31%)	2,815	2,552	10%	5,741	5,106
Total			6,879	6,540	6,477	6,568	6,276	5,825	10%	5%	13,419	12,101	11%	25,146	25,189
<b>Total Non-Interest Expenses</b>		\$ 39,994	\$ 36,405		\$ 35,359	\$ 34,530	\$ 33,453	\$ 31,824	20%	10%	\$ 76,399	\$ 65,277	17%	\$ 135,166	\$ 121,934



BALANCE SHEET AND ASSETS UNDER ADMINISTRATION (unaudited) (\$ thousands)												
	QUARTER				QUARTER				Q2 % CHANGE		FULL YEAR	
	2009				2008				vs Q2 08	vs Q1 09	2008	2007
	4	3	2	1	4	3	2	1				
<b>Cash resources</b>			\$ 572,052	\$ 470,039	\$ 492,173	\$ 435,957	\$ 513,689	\$ 490,325	11%	22%	\$ 492,173	\$ 412,690
<b>Securities</b>												
Investment			1,649,635	1,238,769	1,228,964	1,280,106	1,265,992	1,294,033	30%	33%	1,228,964	1,341,626
Trading			-	-	-	-	-	-	0%	0%	-	-
Total			1,649,635	1,238,769	1,228,964	1,280,106	1,265,992	1,294,033	30%	33%	1,228,964	1,341,626
<b>Repurchase agreements</b>			-	15,000	77,000	9,001	155,148	209,000	(100%)	(100%)	77,000	206,925
<b>Loans</b>												
Residential mortgages			2,239,023	2,233,841	2,134,327	1,974,285	1,959,048	1,865,102	14%	0%	2,134,327	1,780,442
Other			6,877,594	6,834,088	6,565,280	6,264,472	6,050,679	5,907,067	14%	1%	6,565,280	5,688,160
Allowance for credit losses			9,116,617	9,067,929	8,699,607	8,238,757	8,009,727	7,772,169	14%	1%	8,699,607	7,468,602
			(75,099)	(74,476)	(75,538)	(70,009)	(67,091)	(65,188)	12%	1%	(75,538)	(63,022)
Total			9,041,518	8,993,453	8,624,069	8,168,748	7,942,636	7,706,981	14%	1%	8,624,069	7,405,580
<b>Other</b>												
Land, building and equipment			30,369	31,195	31,893	26,258	25,795	25,793	18%	(3%)	31,893	25,736
Goodwill and intangible assets			16,449	16,772	9,088	9,207	9,343	9,478	76%	(2%)	9,088	9,614
Insurance related			52,283	52,011	52,942	53,514	52,656	53,891	(1%)	1%	52,942	52,112
Other assets			88,319	89,833	84,603	73,853	72,955	75,139	21%	(2%)	84,603	70,757
Total			187,420	189,811	178,526	162,832	160,749	164,301	17%	(1%)	178,526	158,219
<b>Total Assets</b>			\$ 11,450,625	\$ 10,907,072	\$ 10,600,732	\$ 10,056,644	\$ 10,038,214	\$ 9,864,640	14%	5%	\$ 10,600,732	\$ 9,525,040
<b>Deposits</b>												
Demand and notice			\$ 2,500,350	\$ 2,344,395	\$ 2,393,122	\$ 2,463,275	\$ 2,497,019	\$ 2,352,633	0%	7%	\$ 2,393,122	\$ 2,220,287
Fixed term			7,107,984	7,073,702	6,747,597	6,118,061	6,077,005	6,102,713	17%	0%	6,747,597	5,931,631
Deposit from Canadian Western Bank Capital Trust			105,000	105,000	105,000	105,000	105,000	105,000	0%	0%	105,000	105,000
Total			9,713,334	9,523,097	9,245,719	8,686,336	8,679,024	8,560,346	12%	2%	9,245,719	8,256,918
<b>Other</b>												
Insurance related			135,563	135,565	134,769	131,504	127,337	126,022	6%	(0%)	134,769	124,848
Reverse repurchase agreements			83,468	-	-	-	19,896	-	320%	0%	-	-
Other liabilities			207,507	168,807	166,096	165,403	175,742	164,303	18%	23%	166,096	157,781
Total			426,538	304,372	300,865	296,907	322,975	290,325	32%	40%	300,865	282,629
<b>Subordinated debentures</b>			375,000	375,000	375,000	410,000	390,000	390,000	(4%)	0%	375,000	390,000
<b>Shareholders' equity (page 8)</b>												
Preferred shares			209,750	-	-	-	-	-	nm	nm	-	-
Common shares			223,062	222,010	221,914	221,103	220,634	220,217	1%	0%	221,914	219,004
Contributed surplus			18,060	15,759	14,234	12,909	11,655	10,446	55%	15%	14,234	9,681
Retained earnings			474,353	466,841	448,203	430,697	411,329	392,345	15%	2%	448,203	372,739
Accumulated other comprehensive income (loss)			10,528	(7)	(5,203)	(1,308)	2,597	961	305%	nm	(5,203)	(5,931)
Total			935,753	704,603	679,148	663,401	646,215	623,969	45%	33%	679,148	595,493
<b>Total Liabilities and Shareholders' Equity</b>			\$ 11,450,625	\$ 10,907,072	\$ 10,600,732	\$ 10,056,644	\$ 10,038,214	\$ 9,864,640	14%	5%	\$ 10,600,732	\$ 9,525,040
<b>Assets under administration</b>			\$ 4,472,060	\$ 4,141,064	\$ 4,347,723	\$ 4,498,545	\$ 4,498,560	\$ 4,174,481	(1%)	8%	\$ 4,347,723	\$ 4,283,900
Trust cash balances			499,733	434,268	429,169	404,864	418,714	360,797	19%	15%	429,169	368,327
Number of investment accounts (#)			44,047	42,925	42,402	42,079	41,670	38,764	6%	3%	42,402	37,473
<b>Assets under management</b>			816,600	809,500	-	-	-	-	nm	1%	-	-

nm = not meaningful



**SHAREHOLDERS' EQUITY AND COMPREHENSIVE INCOME**  
(unaudited)  
(\$ thousands)

	QUARTER				QUARTER				Q2 % CHANGE		FULL YEAR	
	2009				2008				vs Q2 08	vs Q1 09	2008	2007
	4	3	2	1	4	3	2	1				
<b>Retained earnings</b>												
Balance at beginning of period		\$ 466,841	\$ 448,203	\$ 430,697	\$ 411,329	\$ 392,345	\$ 372,739	19%	4%	\$ 372,739	\$ 297,841	
Adjustment on the adoption of new accounting policies <sup>(1)</sup>		-	-	-	-	-	-	0%	0%	-	(166)	
Net income		21,580	25,619	24,485	26,327	25,302	25,905	(15%)	(16%)	102,019	96,282	
Dividends - Preferred shares		(2,458)	-	-	-	-	-	nm	nm	-	-	
- Common shares		(6,984)	(6,981)	(6,979)	(6,959)	(6,318)	(6,299)	11%	0%	(26,555)	(21,218)	
Issuance costs on preferred units		(4,626)	-	-	-	-	-	nm	nm	-	-	
Balance at end of period		474,353	466,841	448,203	430,697	411,329	392,345	15%	2%	448,203	372,739	
<b>Accumulated other comprehensive income (loss)<sup>(2)</sup></b>												
Balance at beginning of period		(7)	(5,203)	(1,308)	2,597	961	(5,931)	(101%)	(100%)	(5,931)	-	
Adjustment on the adoption of new accounting policies <sup>(2)</sup>		-	-	-	-	-	-	0%	0%	-	(1,494)	
Other comprehensive income (loss)		10,535	5,196	(3,895)	(3,905)	1,636	6,892	544%	103%	728	(4,437)	
Balance at end of period		10,528	(7)	(5,203)	(1,308)	2,597	961	305%	nm	(5,203)	(5,931)	
<b>Total retained earnings and accumulated other comprehensive income (loss)</b>		484,881	466,834	443,000	429,389	413,926	393,306	17%	4%	443,000	366,808	
<b>Preferred Shares</b>												
Balance at beginning of period		-	-	-	-	-	-	0%	0%	-	-	
Issued during period		209,750	-	-	-	-	-	nm	nm	-	-	
Balance at end of period		209,750	-	-	-	-	-	nm	nm	-	-	
<b>Common Shares</b>												
Balance at beginning of period		222,010	221,914	221,103	220,634	220,217	219,004	1%	0%	219,004	215,349	
Issued on exercise of employee stock options		333	60	560	186	250	650	33%	455%	1,646	2,464	
Transferred from contributed surplus on exercise or exchange of options		719	36	251	283	167	563	331%	1897%	1,264	1,191	
Balance at end of period		223,062	222,010	221,914	221,103	220,634	220,217	1%	0%	221,914	219,004	
<b>Contributed surplus</b>												
Balance at beginning of period		15,759	14,234	12,909	11,655	10,446	9,681	51%	11%	9,681	6,340	
Amortization of fair value of employee stock options		3,020	1,561	1,576	1,537	1,376	1,328	119%	93%	5,817	4,532	
Transferred to common shares on exercise or exchange of options		(719)	(36)	(251)	(283)	(167)	(563)	331%	1897%	(1,264)	(1,191)	
Balance at end of period		18,060	15,759	14,234	12,909	11,655	10,446	55%	15%	14,234	9,681	
<b>Total shareholders' equity</b>		\$ 935,753	\$ 704,603	\$ 679,148	\$ 663,401	\$ 646,215	\$ 623,969	45%	33%	\$ 679,148	\$ 595,493	

(1) New accounting policies relate to financial instruments in 2007.

(2) Effective November 1, 2006 with the implementation of new accounting standards for financial instruments, accumulated other comprehensive income (loss) has been added to the balance sheet and a new Statement of Comprehensive Income prepared. For more information see Note 2 to the 2007 Annual Financial Statements.



**IMPAIRED LOANS AND ALLOWANCE FOR CREDIT LOSSES**  
(unaudited)  
(\$ thousands)

	QUARTER				QUARTER				Q2 % CHANGE		FULL YEAR	
	2009				2008				vs Q2 08	vs Q1 09	2008	2007
	4	3	2	1	4	3	2	1				
<b>Gross impaired loans</b>												
Personal			\$ 17,809	\$ 12,700	\$ 11,462	\$ 10,051	\$ 6,417	\$ 5,197	178%	40%	\$ 11,462	\$ 2,878
Real estate			65,515	75,092	51,909	15,507	11,223	7,815	484%	(13%)	51,909	1,098
Industrial			20,709	16,115	20,456	15,304	14,972	12,260	38%	29%	20,456	11,261
Commercial			2,984	3,878	7,809	6,677	10,406	13,675	(71%)	(23%)	7,809	5,867
<b>Total gross impaired loans</b>			<b>\$ 107,017</b>	<b>\$ 107,785</b>	<b>\$ 91,636</b>	<b>\$ 47,539</b>	<b>\$ 43,018</b>	<b>\$ 38,947</b>	<b>149%</b>	<b>(1%)</b>	<b>\$ 91,636</b>	<b>\$ 21,104</b>
<b>Net impaired loans</b>												
Personal			\$ 16,947	\$ 12,166	\$ 11,157	\$ 9,790	\$ 6,134	\$ 4,669	176%	39%	\$ 11,157	\$ 2,527
Real estate			57,949	70,394	48,961	14,578	10,303	6,897	462%	(18%)	48,961	202
Industrial			17,034	10,152	14,809	10,949	11,024	8,883	55%	68%	14,809	8,711
Commercial			1,003	1,518	1,698	1,438	4,770	9,250	(79%)	(34%)	1,698	2,250
			92,933	94,230	76,625	36,755	32,231	29,699	188%	(1%)	76,625	13,690
General allowance for credit risk			(61,015)	(60,922)	(60,527)	(59,225)	(56,304)	(55,940)	8%	0%	(60,527)	(55,608)
<b>Net impaired loans (after general allowance)</b>			<b>\$ 31,918</b>	<b>\$ 33,308</b>	<b>\$ 16,098</b>	<b>\$ (22,470)</b>	<b>\$ (24,073)</b>	<b>\$ (26,241)</b>	<b>(233%)</b>	<b>(4%)</b>	<b>\$ 16,098</b>	<b>\$ (41,918)</b>
<b>Gross impaired loan formations (reductions)<sup>(1)</sup></b>			<b>\$ 1,991</b>	<b>\$ 20,613</b>	<b>\$ 44,803</b>	<b>\$ 4,654</b>	<b>\$ 5,135</b>	<b>\$ 18,517</b>	<b>(61%)</b>	<b>(90%)</b>	<b>\$ 73,109</b>	<b>\$ 11,423</b>
<b>Net new specific provision<sup>(2)</sup></b>			<b>3,276</b>	<b>2,974</b>	<b>1,885</b>	<b>117</b>	<b>2,598</b>	<b>2,481</b>	<b>26%</b>	<b>10%</b>	<b>7,081</b>	<b>2,629</b>
<b>Allowance for credit losses</b>												
Specific			\$ 14,084	\$ 13,554	\$ 15,011	\$ 10,784	\$ 10,787	\$ 9,248	31%	4%	\$ 15,011	\$ 7,414
General			61,015	60,922	60,527	59,225	56,304	55,940	8%	0%	60,527	55,608
<b>Total allowance</b>			<b>\$ 75,099</b>	<b>\$ 74,476</b>	<b>\$ 75,538</b>	<b>\$ 70,009</b>	<b>\$ 67,091</b>	<b>\$ 65,188</b>	<b>12%</b>	<b>1%</b>	<b>\$ 75,538</b>	<b>\$ 63,022</b>
<b>Reconciliation of allowance for credit losses</b>												
Opening allowance			\$ 74,476	\$ 75,538	\$ 70,009	\$ 67,091	\$ 65,188	\$ 63,022	14%	(1%)	\$ 63,022	\$ 53,521
Provision for credit losses			3,369	3,369	3,187	3,038	2,962	2,813	14%	0%	12,000	10,200
Write-offs			(2,759)	(4,464)	(705)	(133)	(1,065)	(674)	159%	(38%)	(2,577)	(786)
Recoveries			13	33	3,047	13	6	27	117%	(61%)	3,093	87
Closing allowance			\$ 75,099	\$ 74,476	\$ 75,538	\$ 70,009	\$ 67,091	\$ 65,188	12%	1%	\$ 75,538	\$ 63,022
Net impaired loans (after general allowance) as a % of total loans			0.35%	0.37%	0.19%	(0.28%)	(0.30%)	(0.34%)	<b>0.65%</b>	<b>(0.02%)</b>	0.19%	(0.57%)
Allowance for credit losses as a % of gross impaired loans			70%	69%	82%	147%	156%	167%	<b>(86%)</b>	<b>1%</b>	82%	299%
Provision for credit losses as a % of average loans			0.15%	0.15%	0.15%	0.15%	0.15%	0.15%	<b>0.00%</b>	<b>0.00%</b>	0.15%	0.16%
Net new specific provisions as a % of average loans			0.15%	0.13%	0.09%	0.01%	0.13%	0.13%	<b>0.02%</b>	<b>0.02%</b>	0.09%	0.04%
General allowance as a % of risk-weighted assets			0.66%	0.67%	0.70%	0.72%	0.70%	0.72%	<b>(0.04%)</b>	<b>(0.01%)</b>	0.70%	0.72%
General allowance as a % of risk-weighted loans			0.74%	0.74%	0.77%	0.80%	0.78%	0.79%	<b>(0.04%)</b>	<b>0.00%</b>	0.77%	0.78%

(1) New additions to gross impaired loans, net of reductions in gross impaired loans (i.e. returned to performing status or repayments).

(2) Portion of the period's provision for credit losses allocated to specific provisions.

nm = not meaningful

**bold and italicized numbers = actual change in percent**