



CANADIAN WESTERN BANK

Supplemental Financial Information For the Quarter Ended October 31, 2009 (unaudited)

	<u>PAGE</u>
Highlights	1
Net Income and Comprehensive Income	2
Operating Segments	3
Earnings Per Share, Capital Information and Other Statistics	4
Net Interest Income, Other Income and Total Revenues	5
Average Balance Sheet Information	5
Non-Interest Expenses	6
Balance Sheet and Assets Under Administration	7
Shareholders' Equity and Comprehensive Income	8
Impaired Loans and Allowance for Credit Losses	9

Note:

This financial information is supplementary to CWB's 2009 Fourth Quarter Press Release and the 2008 Annual Report and should be read in conjunction with those documents. The 2009 Annual Report will be available in mid-December 2009.

For further information please contact CWB's Finance Division at (780) 423-8888.



	HIGHLIGHTS (unaudited)															
	QUARTER				QUARTER				2009		FULL YEAR					
	2009				2008				vs 2008		2009					
	4	3	2	1	4	3	2	1	Q4 % CHANGE vs Q4 08	Q4 % CHANGE vs Q3 09	% Change	2009	2008	2007	2006	2005
Results of Operations (\$ thousands)																
Net interest income (teb) ⁽¹⁾	\$ 68,012	\$ 60,934	\$ 52,812	\$ 54,596	\$ 58,622	\$ 57,290	\$ 55,659	\$ 57,046	16%	12%	3%	\$ 236,354	\$ 228,617	\$ 210,659	\$ 168,684	\$ 140,320
Less teb adjustment	2,397	2,189	1,675	1,586	1,540	1,442	1,352	1,337	56%	10%	38%	7,847	5,671	5,410	4,078	3,975
Net interest income per financial statements	65,615	58,745	51,137	53,010	57,082	55,848	54,307	55,709	15%	12%	2%	228,507	222,946	205,249	164,606	136,345
Other income	22,087	24,604	22,570	22,351	15,437	19,085	18,095	17,623	43%	(10%)	30%	91,612	70,240	62,821	53,086	45,561
Total revenues (teb)	90,099	85,538	75,382	76,947	74,059	76,375	73,754	74,669	22%	5%	10%	327,966	298,857	273,480	221,770	185,881
Total revenues	87,702	83,349	73,707	75,361	72,519	74,933	72,402	73,332	21%	5%	9%	320,119	293,186	268,070	217,692	181,906
Net income	30,357	28,729	21,580	25,619	24,485	26,327	25,302	25,905	24%	6%	4%	106,285	102,019	96,282	72,007	54,391
Per Common Share (\$'s)⁽²⁾																
Earnings per share																
Basic	0.42	0.39	0.30	0.40	0.39	0.42	0.40	0.41	8%	8%	(6%)	1.51	1.61	1.54	1.17	0.90
Diluted	0.39	0.38	0.30	0.40	0.38	0.41	0.39	0.40	3%	3%	(7%)	1.47	1.58	1.50	1.13	0.87
Cash dividends	0.11	0.11	0.11	0.11	0.11	0.11	0.10	0.10	0%	0%	5%	0.44	0.42	0.34	0.25	0.19
Book value	12.16	11.87	11.42	11.10	10.70	10.47	10.22	9.88	14%	2%	14%	12.16	10.70	9.48	8.39	7.48
Closing market price	21.38	18.19	13.35	11.93	18.44	25.00	24.83	29.40	16%	18%	16%	21.38	18.44	30.77	21.15	17.60
Performance Measures (%)																
Return on common shareholders' equity	13.7%	13.4%	11.0%	14.7%	14.4%	16.0%	16.1%	16.9%	(0.7%)	0.3%	(2.7%)	13.2%	15.9%	17.4%	14.8%	12.7%
Return on assets	0.91%	0.87%	0.70%	0.93%	0.96%	1.03%	1.04%	1.07%	(0.05%)	0.04%	(0.17%)	0.86%	1.03%	1.18%	1.12%	1.03%
Net interest margin (teb)	2.34%	2.13%	1.93%	1.99%	2.30%	2.25%	2.28%	2.36%	0.04%	0.21%	(0.20%)	2.10%	2.30%	2.58%	2.62%	2.66%
Net interest margin	2.25%	2.05%	1.87%	1.93%	2.24%	2.19%	2.22%	2.30%	0.01%	0.20%	(0.22%)	2.03%	2.25%	2.51%	2.56%	2.59%
Efficiency ratio (teb)	46.1%	47.0%	53.1%	47.3%	47.7%	45.2%	45.4%	42.6%	(1.6%)	(0.9%)	3.0%	48.2%	45.2%	44.6%	46.0%	48.6%
Efficiency ratio	47.4%	48.2%	54.3%	48.3%	48.8%	46.1%	46.2%	43.4%	(1.4%)	(0.8%)	3.3%	49.4%	46.1%	45.5%	46.9%	49.7%
Financial Position (\$ thousands)																
Total assets	\$ 11,635,872	\$ 11,331,377	\$ 11,450,625	\$ 10,907,072	\$ 10,600,732	\$ 10,056,644	\$ 10,038,214	\$ 9,864,640	10%	3%	10%	\$ 11,635,872	\$ 10,600,732	\$ 9,525,040	\$ 7,268,360	\$ 5,705,028
Total shareholders' equity	986,499	966,232	935,753	704,603	679,148	663,401	646,215	623,969	45%	2%	45%	986,499	679,148	595,493	519,530	457,990
Credit Quality																
Provision for credit losses as a % of average loans	0.15%	0.15%	0.15%	0.15%	0.15%	0.15%	0.15%	0.15%	0.0%	0.0%	0.0%	0.15%	0.15%	0.16%	0.20%	0.24%
Net impaired loans (after general allowance) (\$ thousands)	\$ 62,485	\$ 31,015	\$ 31,918	\$ 33,308	\$ 16,098	\$ (22,470)	\$ (24,073)	\$ (26,241)	288%	101%	288%	\$ 62,485	\$ 16,098	\$ (41,918)	\$ (43,118)	\$ (31,033)
Net impaired loans as a % of total loans	0.68%	0.34%	0.35%	0.37%	0.19%	(0.28%)	(0.30%)	(0.34%)	0.49%	0.34%	0.49%	0.68%	0.19%	(0.57%)	(0.75%)	(0.68%)
Other																
Capital ratios ⁽³⁾																
Tangible common equity to risk-weighted assets	8.0%	7.9%	7.6%	7.5%	7.7%	8.0%	7.9%	7.9%	0.3%	0.1%	0.3%	8.0%	7.7%	7.7%	8.6%	9.7%
Tier 1	11.3%	11.2%	11.0%	8.7%	8.9%	9.2%	9.3%	9.2%	2.4%	0.1%	2.4%	11.3%	8.9%	9.1%	10.1%	9.7%
Total capital	15.4%	15.4%	15.2%	13.0%	13.5%	14.0%	14.0%	13.9%	1.9%	0.0%	1.9%	15.4%	13.5%	13.7%	13.7%	12.4%
Number of full-time equivalent staff at period end	1,339	1,334	1,316	1,305	1,284	1,284	1,224	1,214	4%	0%	4%	1,339	1,284	1,185	1,097	999
Number of bank branches	37	36	36	36	36	35	35	35	3%	3%	3%	37	36	35	33	31

(1) For the definition of taxable equivalent basis (teb) see page 2.

(2) A stock dividend effecting a two-for-one split of the Bank's common shares was declared and paid during the first quarter of 2007. All prior period common share and per common share information have been restated to reflect this effective split.

(3) Capital ratios are calculated in accordance with the requirements of the Office of the Superintendent of Financial Institutions. As of November 1, 2007, OSFI adopted a new capital management framework called Basel II and capital is now managed and reported in accordance with those requirements. Prior year ratios have been calculated using the previous framework.

nm = not meaningful

bold and italicized numbers = actual change in percent



NET INCOME (teb)⁽¹⁾ AND COMPREHENSIVE INCOME - CONSOLIDATED
(unaudited)
(\$ thousands, except per share amounts)

	QUARTER				QUARTER				Q4 % CHANGE		2009	FULL YEAR				
	2009				2008				vs Q4 08	vs Q3 09	% Change	2009				
	4	3	2	1	4	3	2	1				2009	2008	2007	2006	2005
Interest income																
Loans	\$ 116,042	\$ 112,275	\$ 107,828	\$ 119,268	\$ 123,192	\$ 120,455	\$ 121,593	\$ 126,751	(6%)	3%	(7%)	\$ 455,413	\$ 491,991	\$ 439,668	\$ 327,588	\$ 247,926
Securities	13,808	13,313	12,137	12,798	12,358	14,500	15,214	16,528	12%	4%	(11%)	52,056	58,600	51,000	34,779	24,868
Deposits with regulated financial institutions	2,393	3,103	3,770	3,537	3,857	4,490	4,543	4,957	(38%)	(23%)	(28%)	12,803	17,847	13,677	11,214	4,395
Total interest income	132,243	128,691	123,735	135,603	139,407	139,445	141,350	148,236	(5%)	3%	(8%)	520,272	568,438	504,345	373,581	277,189
Interest expense																
Deposits	58,963	62,490	65,824	75,740	75,016	76,506	80,325	85,707	(21%)	(6%)	(17%)	263,017	317,554	275,840	193,647	129,318
Subordinated debentures	5,268	5,267	5,099	5,267	5,769	5,649	5,366	5,483	(9%)	0%	(6%)	20,901	22,267	17,846	11,250	7,551
Total interest expense	64,231	67,757	70,923	81,007	80,785	82,155	85,691	91,190	(20%)	(5%)	(16%)	283,918	339,821	293,686	204,897	136,869
Net interest income (page 5)	68,012	60,934	52,812	54,596	58,622	57,290	55,659	57,046	16%	12%	3%	236,354	228,617	210,659	168,684	140,320
Provision for credit losses (page 9)	3,393	3,369	3,369	3,369	3,187	3,038	2,962	2,813	6%	1%	13%	13,500	12,000	10,200	10,200	10,100
Other income (page 5)	22,087	24,604	22,570	22,351	15,437	19,085	18,095	17,623	43%	(10%)	30%	91,612	70,240	62,821	53,086	45,561
Net interest and other income	86,706	82,169	72,013	73,578	70,872	73,337	70,792	71,856	22%	6%	10%	314,466	286,857	263,280	211,570	175,781
Non-interest expenses (page 6)	41,573	40,210	39,994	36,405	35,359	34,530	33,453	31,824	18%	3%	17%	158,182	135,166	121,934	102,049	90,421
Net income before taxes and non-controlling interest in subsidiary	45,133	41,959	32,019	37,173	35,513	38,807	37,339	40,032	27%	8%	3%	156,284	151,691	141,346	109,521	85,360
Provision for income taxes	14,717	13,180	10,383	11,487	11,028	12,480	12,037	14,127	33%	12%	0%	49,767	49,672	45,064	37,514	30,969
Non-controlling interest in subsidiary	59	50	56	67	-	-	-	-	nm	18%	nm	232	-	-	-	-
Net Income	\$ 30,357	\$ 28,729	\$ 21,580	\$ 25,619	\$ 24,485	\$ 26,327	\$ 25,302	\$ 25,905	24%	6%	4%	\$ 106,285	\$ 102,019	\$ 96,282	\$ 72,007	\$ 54,391
Preferred share dividends	\$ 3,802	\$ 3,802	\$ 2,458	\$ -	\$ -	\$ -	\$ -	\$ -	nm	0%	nm	\$ 10,062	\$ -	\$ -	\$ -	\$ -
Net income available to common shareholders	\$ 26,555	\$ 24,927	\$ 19,122	\$ 25,619	\$ 24,485	\$ 26,327	\$ 25,302	\$ 25,905	8%	7%	(6%)	\$ 96,223	\$ 102,019	\$ 96,282	\$ 72,007	\$ 54,391
Earnings per share ⁽²⁾																
Basic	\$ 0.42	\$ 0.39	\$ 0.30	\$ 0.40	\$ 0.39	\$ 0.42	\$ 0.40	\$ 0.41	8%	8%	(6%)	\$ 1.51	\$ 1.61	\$ 1.54	\$ 1.17	\$ 0.90
Diluted	0.39	0.38	0.30	0.40	0.38	0.41	0.39	0.40	3%	3%	(7%)	1.47	1.58	1.50	1.13	0.87
teb adjustment	\$ 2,397	\$ 2,189	\$ 1,675	\$ 1,586	\$ 1,540	\$ 1,442	\$ 1,352	\$ 1,337	56%	10%	38%	\$ 7,847	\$ 5,671	\$ 5,410	\$ 4,078	\$ 3,975
Comprehensive Income⁽³⁾																
Net income	\$ 30,357	\$ 28,729	\$ 21,580	\$ 25,619	\$ 24,485	\$ 26,327	\$ 25,302	\$ 25,905	24%	6%	4%	\$ 106,285	\$ 102,019	\$ 96,282		
Other comprehensive income, net of tax																
Available-for-sale securities, change in unrealized gains (losses)	(910)	10,400	16,898	3,270	(8,791)	(3,506)	1,224	5,171	(90%)	nm	nm	29,658	(5,902)	(5,839)		
Derivatives designated as cash flow hedges, change in unrealized gains (losses)	(1,066)	167	(6,363)	1,926	4,896	(399)	412	1,721	nm	nm	nm	(5,336)	6,630	1,402		
	(1,976)	10,567	10,535	5,196	(3,895)	(3,905)	1,636	6,892	(49%)	nm	3241%	24,322	728	(4,437)		
Comprehensive Income	\$ 28,381	\$ 39,296	\$ 32,115	\$ 30,815	\$ 20,590	\$ 22,422	\$ 26,938	\$ 32,797	38%	(28%)	27%	\$ 130,607	\$ 102,747	\$ 91,845		

(1) Taxable equivalent basis (teb). Most financial institutions analyze revenue on a taxable equivalent basis to permit uniform measurement and comparison of net interest income. Net interest income (as presented in the consolidated statement of income) includes tax-exempt income on certain securities. Since this income is not taxable, the rate of interest or dividend received is significantly lower than would apply to a loan or security of the same amount. The adjustment to taxable equivalent basis increases interest income and the provision for income taxes to what they would have been had the tax exempt securities been taxed at the statutory rate. The taxable equivalent basis does not have a standardized meaning prescribed by generally accepted accounting principles and therefore may not be comparable to similar measures presented by other financial institutions.

(2) A stock dividend effecting a two-for-one split of the Bank's common shares was declared and paid during the first quarter of 2007. All prior period common share and per common share information have been restated to reflect this effective split.

(3) Effective November 1, 2006 with the implementation of new accounting standards for financial instruments, other comprehensive income has been added to the financial statements. For more information refer to Note 2 to the 2007 Annual Financial Statements.

nm = not meaningful



BANKING AND TRUST OPERATING SEGMENT
(unaudited)
(\$ thousands)

	QUARTER				QUARTER				Q4 % CHANGE		2009	FULL YEAR				
	2009				2008						vs 2008					
	4	3	2	1	4	3	2	1	vs Q4 08	vs Q3 09	% Change	2009	2008	2007	2006	2005
Net interest income (teb) ⁽¹⁾	\$ 66,387	\$ 59,340	\$ 51,399	\$ 53,101	\$ 56,993	\$ 55,877	\$ 54,325	\$ 55,642	16%	12%	3%	\$ 230,227	\$ 222,837	\$ 205,867	\$ 165,249	\$ 137,886
Other income	17,019	18,651	18,125	20,218	11,580	14,415	13,948	14,395	47%	(9%)	36%	74,013	54,338	47,506	37,791	31,721
Total revenues (teb)	83,406	77,991	69,524	73,319	68,573	70,292	68,273	70,037	22%	7%	10%	304,240	277,175	253,373	203,040	169,607
Provision for credit losses	3,393	3,369	3,369	3,369	3,187	3,038	2,962	2,813	6%	1%	13%	13,500	12,000	10,200	10,200	10,100
Non-interest expenses	38,997	37,283	37,381	33,910	32,913	32,124	31,207	29,504	18%	5%	17%	147,571	125,748	113,456	93,711	82,382
Net income before taxes and non-controlling interest in subsidiary	41,016	37,339	28,774	36,040	32,473	35,130	34,104	37,720	26%	10%	3%	143,169	139,427	129,717	99,129	77,125
Provision for income taxes (teb)	13,490	11,809	9,313	11,151	10,163	11,306	11,031	13,280	33%	14%	(0%)	45,763	45,780	41,208	34,062	27,856
Non-controlling interest in subsidiary	59	50	56	67	-	-	-	-	nm	18%	nm	232	-	-	-	-
Net Income	\$ 27,467	\$ 25,480	\$ 19,405	\$ 24,822	\$ 22,310	\$ 23,824	\$ 23,073	\$ 24,440	23%	8%	4%	\$ 97,174	\$ 93,647	\$ 88,509	\$ 65,067	\$ 49,269
Average assets																
Cash, securities and repurchase agreements	\$ 2,045,818	\$ 1,986,154	\$ 1,913,701	\$ 1,727,258	\$ 1,475,697	\$ 1,843,173	\$ 1,829,757	\$ 1,784,089	39%	3%	11%	\$ 1,918,232	\$ 1,733,179	\$ 1,352,141	\$ 1,064,921	\$ 849,868
Loans	9,160,820	9,028,356	8,981,690	8,855,220	8,317,208	7,981,065	7,797,735	7,545,356	10%	1%	14%	9,006,522	7,910,341	6,570,031	5,141,575	4,217,852
Other assets	135,612	127,917	128,237	128,820	109,285	102,774	102,427	98,920	24%	6%	26%	130,147	103,351	91,515	79,845	71,092
Total Average Assets	\$ 11,342,250	\$ 11,142,427	\$ 11,023,628	\$ 10,711,298	\$ 9,902,190	\$ 9,927,012	\$ 9,729,919	\$ 9,428,365	15%	2%	13%	\$ 11,054,901	\$ 9,746,871	\$ 8,013,687	\$ 6,286,341	\$ 5,138,812
Efficiency ratio (teb)	46.8%	47.8%	53.8%	46.2%	48.0%	45.7%	45.7%	42.1%	(1.2%)	(1.0%)	3.1%	48.5%	45.4%	44.8%	46.2%	48.6%
Efficiency ratio (non-teb)	48.0%	49.1%	55.0%	47.2%	49.0%	46.6%	46.6%	42.9%	(1.0%)	(1.1%)	3.5%	49.7%	46.2%	45.7%	47.0%	49.7%
Net interest margin (teb)	2.32%	2.11%	1.91%	1.97%	2.28%	2.23%	2.26%	2.34%	0.04%	0.21%	(0.21%)	2.08%	2.29%	2.57%	2.63%	2.68%
Net interest margin (non-teb)	2.24%	2.04%	1.86%	1.91%	2.23%	2.18%	2.21%	2.29%	0.01%	0.20%	(0.21%)	2.02%	2.23%	2.51%	2.57%	2.61%

(1) For the definition of taxable equivalent basis (teb) see page 2.

bold and italicized numbers = actual change in percent

INSURANCE OPERATING SEGMENT
(unaudited)
(\$ thousands)

	QUARTER				QUARTER				Q4 % CHANGE		2009	FULL YEAR				
	2009				2008						vs 2008					
	4	3	2	1	4	3	2	1	vs Q4 08	vs Q3 09	% Change	2009	2008	2007	2006	2005
Net interest income (teb) ⁽¹⁾	\$ 1,625	\$ 1,594	\$ 1,413	\$ 1,495	\$ 1,629	\$ 1,413	\$ 1,334	\$ 1,404	(0%)	2%	6%	\$ 6,127	\$ 5,780	\$ 4,792	\$ 3,435	\$ 2,434
Other Income																
Net earned premiums	27,072	26,895	24,880	25,215	24,877	25,030	23,737	24,299	9%	1%	6%	104,062	97,943	94,914	81,674	65,847
Commissions and processing fees	697	741	760	654	742	734	738	662	(6%)	(6%)	(1%)	2,852	2,876	2,751	4,826	6,575
Net claims and adjustment expenses	(17,559)	(16,660)	(16,126)	(18,651)	(16,564)	(15,612)	(15,135)	(17,069)	6%	5%	7%	(68,996)	(64,380)	(62,391)	(52,962)	(42,447)
Policy acquisition costs	(5,199)	(5,181)	(5,316)	(5,106)	(5,212)	(5,466)	(5,212)	(4,683)	(0%)	0%	1%	(20,802)	(20,573)	(20,011)	(18,334)	(16,379)
Insurance revenues, net	5,011	5,795	4,198	2,112	3,843	4,686	4,128	3,209	30%	(14%)	8%	17,116	15,866	15,263	15,204	13,596
Gains (losses) on sale of securities	57	158	247	21	14	(16)	19	19	307%	(64%)	1242%	483	36	52	91	244
Total revenues, net (teb)	6,693	7,547	5,858	3,628	5,486	6,083	5,481	4,632	22%	(11%)	9%	23,726	21,682	20,107	18,730	16,274
Non-interest expenses	2,576	2,927	2,613	2,495	2,446	2,406	2,246	2,320	5%	(12%)	13%	10,611	9,418	8,478	8,338	8,039
Net income before taxes	4,117	4,620	3,245	1,133	3,040	3,677	3,235	2,312	35%	(11%)	7%	13,115	12,264	11,629	10,392	8,235
Provision for income taxes (teb)	1,227	1,371	1,070	336	865	1,174	1,006	847	42%	(11%)	3%	4,004	3,892	3,856	3,452	3,113
Net Income	\$ 2,890	\$ 3,249	\$ 2,175	\$ 797	\$ 2,175	\$ 2,503	\$ 2,229	\$ 1,465	33%	(11%)	9%	\$ 9,111	\$ 8,372	\$ 7,773	\$ 6,940	\$ 5,122
Average assets																
Cash and securities	\$ 147,945	\$ 138,213	\$ 131,110	\$ 127,566	\$ 130,120	\$ 124,928	\$ 121,141	\$ 120,412	14%	7%	10%	\$ 136,209	\$ 124,150	\$ 103,520	\$ 87,052	\$ 68,435
Other assets	63,541	61,676	60,460	60,868	61,062	59,635	59,181	59,090	4%	3%	3%	61,636	59,742	60,338	60,337	58,863
Total Average Assets	\$ 211,486	\$ 199,889	\$ 191,570	\$ 188,434	\$ 191,182	\$ 184,563	\$ 180,322	\$ 179,502	11%	6%	8%	\$ 197,845	\$ 183,892	\$ 163,858	\$ 147,389	\$ 127,298
Policies outstanding	175,662	172,979	170,433	168,642	168,071	167,150	166,093	165,314	5%	2%	5%	175,662	168,071	164,263	158,965	149,947
Gross written premiums	\$ 31,537	\$ 33,067	\$ 29,120	\$ 23,103	\$ 28,776	\$ 30,020	\$ 26,642	\$ 21,616	10%	(5%)	9%	\$ 116,828	\$ 107,054	\$ 104,829	\$ 100,227	\$ 93,101
Alberta Risk Sharing Pools impact on net income before tax	(722)	557	31	(158)	(1,060)	(30)	(3)	120	(32%)	(230%)	(70%)	(292)	(973)	1,876	310	(475)
Claims loss ratio	65%	62%	65%	74%	67%	62%	64%	70%	(2.0%)	3.0%	1.0%	67.0%	66%	66%	65%	64%
Expense ratio	26%	27%	29%	28%	27%	29%	28%	26%	(1.0%)	(1.0%)	0.0%	27.0%	27%	27%	27%	27%
Combined expense ratio	91%	89%	94%	102%	94%	91%	92%	96%	(3.0%)	2.0%	1.0%	94.0%	93%	93%	92%	91%

(1) For the definition of taxable equivalent basis (teb) see page 2.

nm = not meaningful

bold and italicized numbers = actual change in percent



NET INTEREST INCOME, OTHER INCOME AND TOTAL REVENUES (teb)⁽¹⁾
(unaudited)
(\$ thousands)

	QUARTER				QUARTER				Q4 % CHANGE		2009	FULL YEAR				
	2009				2008						vs 2008					
	4	3	2	1	4	3	2	1	vs Q4 08	vs Q3 09	% CHANGE	2009	2008	2007	2006	2005
Net interest income per financial statements	\$ 65,615	\$ 58,745	\$ 51,137	\$ 53,010	\$ 57,082	\$ 55,848	\$ 54,307	\$ 55,709	15%	12%	2%	\$ 228,507	\$ 222,946	\$ 205,249	\$ 164,606	\$ 136,345
Taxable equivalent adjustment	2,397	2,189	1,675	1,586	1,540	1,442	1,352	1,337	56%	10%	38%	7,847	5,671	5,410	4,078	3,975
Net interest income	68,012	60,934	52,812	54,596	58,622	57,290	55,659	57,046	16%	12%	3%	236,354	228,617	210,659	168,684	140,320
Credit related	6,150	6,155	5,321	5,743	5,226	7,876	6,587	7,309	18%	(0%)	(13%)	23,369	26,998	22,426	18,846	15,710
Insurance, net	5,011	5,795	4,198	2,112	3,843	4,686	4,128	3,209	30%	(14%)	8%	17,116	15,866	15,263	15,204	13,596
Trust and wealth management services	4,139	3,557	3,869	3,913	3,398	3,385	2,952	3,564	22%	16%	16%	15,478	13,299	14,943	10,809	8,009
Retail services	1,865	1,781	1,913	1,844	1,963	1,906	1,861	1,959	(5%)	5%	(4%)	7,403	7,689	7,290	6,337	5,797
Gains on sale of securities	4,103	6,399	6,580	8,143	948	765	1,998	1,014	333%	(36%)	434%	25,225	4,725	438	142	870
Foreign exchange gains (losses)	647	876	667	555	(61)	467	435	383	nm	(26%)	124%	2,745	1,224	2,159	1,520	1,459
Other	172	41	22	41	120	-	134	185	43%	320%	(37%)	276	439	302	228	120
Total other income	22,087	24,604	22,570	22,351	15,437	19,085	18,095	17,623	43%	(10%)	30%	91,612	70,240	62,821	53,086	45,561
Total Revenues	\$ 90,099	\$ 85,538	\$ 75,382	\$ 76,947	\$ 74,059	\$ 76,375	\$ 73,754	\$ 74,669	22%	5%	10%	\$ 327,966	\$ 298,857	\$ 273,480	\$ 221,770	\$ 185,881
Other income as a % of total revenues	24.5%	28.8%	29.9%	29.0%	20.8%	25.0%	24.5%	23.6%	3.7%	(4.3%)	4.4%	27.9%	23.5%	23.0%	23.9%	24.5%
Net interest income (teb) per average assets	2.34%	2.13%	1.93%	1.99%	2.30%	2.25%	2.28%	2.36%	0.04%	0.21%	(0.20%)	2.10%	2.30%	2.58%	2.62%	2.66%
Net interest income (non-teb) per average assets	2.25%	2.05%	1.87%	1.93%	2.24%	2.19%	2.22%	2.30%	0.01%	0.20%	(0.22%)	2.03%	2.25%	2.51%	2.56%	2.59%

(1) For the definition of taxable equivalent basis (teb) see page 2.

nm = not meaningful

bold and italicized numbers = actual change in percent

AVERAGE BALANCE SHEET INFORMATION
(unaudited)
(\$ thousands)

	QUARTER				QUARTER				Q3 % CHANGE		2009	FULL YEAR				
	2009				2008						vs 2008					
	4	3	2	1	4	3	2	1	vs Q4 08	vs Q3 09	% CHANGE	2009	2008	2007	2006	2005
Cash, securities and repurchase agreements	\$ 2,193,763	\$ 2,124,367	\$ 2,044,811	\$ 1,854,824	\$ 1,605,817	\$ 1,968,101	\$ 1,950,898	\$ 1,904,501	37%	3%	11%	\$ 2,054,441	\$ 1,857,329	\$ 1,455,661	\$ 1,151,973	\$ 918,303
Loans	9,160,820	9,028,356	8,981,690	8,855,220	8,317,208	7,981,065	7,797,735	7,545,356	10%	1%	14%	9,006,522	7,910,341	6,570,031	5,141,575	4,217,852
Other assets	199,153	189,593	188,697	189,688	170,347	162,409	161,608	158,010	17%	5%	18%	191,783	163,093	151,853	140,182	129,955
Total Assets	\$ 11,553,736	\$ 11,342,316	\$ 11,215,198	\$ 10,899,732	\$ 10,093,372	\$ 10,111,575	\$ 9,910,241	\$ 9,607,867	14%	2%	13%	\$ 11,252,746	\$ 9,930,763	\$ 8,177,545	\$ 6,433,730	\$ 5,266,110
Deposits																
Notice and demand	\$ 3,038,702	\$ 2,595,060	\$ 2,427,791	\$ 2,369,706	\$ 2,408,561	\$ 2,477,470	\$ 2,407,450	\$ 2,319,074	26%	17%	9%	\$ 2,607,815	\$ 2,403,139	\$ 1,856,349	\$ 1,413,955	\$ 1,077,236
Fixed term	6,696,650	6,995,452	7,171,154	7,043,869	6,198,483	6,185,600	6,084,622	5,893,968	8%	(4%)	15%	6,976,781	6,090,668	5,088,457	4,105,566	3,440,141
Deposit from Canadian Western Bank Capital Trust	105,000	105,000	105,000	105,000	105,000	105,000	105,000	105,000	0%	0%	0%	105,000	105,000	105,000	17,782	-
Total deposits*	9,840,352	9,695,512	9,703,945	9,518,575	8,712,044	8,768,070	8,597,072	8,318,042	13%	1%	13%	9,689,596	8,598,807	7,049,806	5,537,303	4,517,377
Other liabilities	569,355	531,759	319,886	314,281	299,429	288,830	286,568	291,307	90%	7%	58%	460,015	291,533	259,741	215,703	191,646
Subordinated debentures	375,000	375,000	375,000	375,000	406,989	400,824	390,000	390,000	(8%)	0%	(6%)	375,000	396,953	315,776	194,237	128,839
Shareholders' equity	769,029	740,045	816,367	691,876	674,910	653,851	636,601	608,518	14%	4%	13%	728,135	643,470	552,222	486,487	428,248
Total Liabilities and Shareholders' Equity	\$ 11,553,736	\$ 11,342,316	\$ 11,215,198	\$ 10,899,732	\$ 10,093,372	\$ 10,111,575	\$ 9,910,241	\$ 9,607,867	14%	2%	13%	\$ 11,252,746	\$ 9,930,763	\$ 8,177,545	\$ 6,433,730	\$ 5,266,110
*Branch-raised deposits included in total deposits	\$ 6,039,434	\$ 5,615,883	\$ 5,514,433	\$ 5,690,831	\$ 5,701,643	\$ 5,766,356	\$ 5,538,417	\$ 5,320,681	6%	8%	3%	\$ 5,750,543	\$ 5,576,129	\$ 4,647,006	\$ 3,663,676	\$ 2,849,235



NON-INTEREST EXPENSES
(unaudited)
(\$ thousands)

	QUARTER				QUARTER				Q4 % CHANGE		2009	FULL YEAR				
	2009				2008						vs 2008					
	4	3	2	1	4	3	2	1	vs Q4 08	vs Q3 09	% CHANGE	2009	2008	2007	2006	2005
Salaries and staff benefits																
Salaries	\$ 23,022	\$ 22,310	\$ 22,159	\$ 19,890	\$ 19,208	\$ 18,587	\$ 17,634	\$ 17,129	20%	3%	20%	\$ 87,381	\$ 72,558	\$ 64,130	\$ 55,431	\$ 46,357
Employee benefits	3,682	4,667	4,428	3,947	3,653	3,921	4,040	3,488	1%	(21%)	11%	16,724	15,102	12,376	9,328	8,670
Total	26,704	26,977	26,587	23,837	22,861	22,508	21,674	20,617	17%	(1%)	19%	104,105	87,660	76,506	64,759	55,027
Premises																
Rent	3,230	3,049	3,181	2,971	2,754	2,490	2,664	2,494	17%	6%	20%	12,431	10,402	9,802	8,060	7,603
Depreciation	793	705	679	692	602	585	545	547	32%	12%	26%	2,869	2,279	2,064	1,784	1,795
Other	688	395	488	426	439	410	431	418	57%	74%	18%	1,997	1,698	1,695	1,516	1,502
Total	4,711	4,149	4,348	4,089	3,795	3,485	3,640	3,459	24%	14%	20%	17,297	14,379	13,561	11,360	10,900
Equipment and furniture																
Depreciation	1,203	1,163	1,157	1,111	1,037	1,040	1,006	986	16%	3%	14%	4,634	4,069	3,410	2,922	3,006
Other	1,082	1,166	1,023	828	1,189	929	857	937	(9%)	(7%)	5%	4,099	3,912	3,268	2,966	2,845
Total	2,285	2,329	2,180	1,939	2,226	1,969	1,863	1,923	3%	(2%)	9%	8,733	7,981	6,678	5,888	5,851
General																
Capital and business taxes	556	586	608	480	517	619	482	662	8%	(5%)	(2%)	2,230	2,280	2,725	2,139	2,063
Regulatory costs	444	370	304	348	278	275	258	255	60%	20%	38%	1,466	1,066	979	825	802
Professional fees and services	1,165	1,546	1,483	1,287	1,095	1,111	1,088	1,092	6%	(25%)	25%	5,481	4,386	5,319	3,886	4,038
Communications	296	294	292	273	305	288	264	233	(3%)	1%	6%	1,155	1,090	938	806	689
Marketing and business development	1,643	870	1,271	640	872	808	982	623	88%	89%	35%	4,424	3,285	3,228	2,508	2,321
Postage and stationery	604	526	663	693	587	614	763	669	3%	15%	(6%)	2,486	2,633	2,706	2,235	2,100
Banking charges	539	528	561	596	515	589	522	517	5%	2%	4%	2,224	2,143	1,771	1,194	1,206
Travel	412	365	305	278	400	445	357	239	3%	13%	(6%)	1,360	1,441	1,363	1,346	1,158
General insurance	267	277	241	281	266	272	264	279	0%	(4%)	(1%)	1,066	1,081	1,054	915	781
Other	1,947	1,393	1,151	1,664	1,642	1,547	1,296	1,256	19%	40%	7%	6,155	5,741	5,106	4,188	3,485
Total	7,873	6,755	6,879	6,540	6,477	6,568	6,276	5,825	22%	17%	12%	28,047	25,146	25,189	20,042	18,643
Total Non-Interest Expenses	\$ 41,573	\$ 40,210	\$ 39,994	\$ 36,405	\$ 35,359	\$ 34,530	\$ 33,453	\$ 31,824	18%	3%	17%	\$ 158,182	\$ 135,166	\$ 121,934	\$ 102,049	\$ 90,421



BALANCE SHEET AND ASSETS UNDER ADMINISTRATION
(unaudited)
(\$ thousands)

	QUARTER				QUARTER				Q4 % CHANGE		FULL YEAR				
	2009				2008				vs Q4 08	vs Q3 09	2009				
	4	3	2	1	4	3	2	1			2009	2008	2007	2006	2005
Cash resources	\$ 297,104	\$ 395,354	\$ 572,052	\$ 470,039	\$ 492,173	\$ 435,957	\$ 513,689	\$ 490,325	(40%)	(25%)	\$ 297,104	\$ 492,173	\$ 412,690	\$ 438,294	\$ 236,154
Securities															
Investment	1,891,408	1,602,043	1,649,635	1,238,769	1,228,964	1,280,106	1,265,992	1,294,033	54%	18%	1,891,408	1,228,964	1,341,626	885,693	702,906
Trading	-	-	-	-	-	-	-	-	0%	0%	-	-	-	-	-
Total	1,891,408	1,602,043	1,649,635	1,238,769	1,228,964	1,280,106	1,265,992	1,294,033	54%	18%	1,891,408	1,228,964	1,341,626	885,693	702,906
Repurchase agreements	-	-	-	15,000	77,000	9,001	155,148	209,000	(100%)	0%	-	77,000	206,925	9,000	36,940
Loans															
Residential mortgages	2,282,475	2,100,432	2,239,023	2,233,841	2,134,327	1,974,285	1,959,048	1,865,102	7%	9%	2,282,475	2,134,327	1,780,442	1,314,988	944,122
Other	7,029,177	7,111,545	6,877,594	6,834,088	6,565,280	6,264,472	6,050,679	5,907,067	7%	(1%)	7,029,177	6,565,280	5,688,160	4,520,370	3,688,661
	9,311,652	9,211,977	9,116,617	9,067,929	8,699,607	8,238,757	8,009,727	7,772,169	7%	1%	9,311,652	8,699,607	7,468,602	5,835,358	4,632,783
Allowance for credit losses	(75,459)	(74,214)	(75,099)	(74,476)	(75,538)	(70,009)	(67,091)	(65,188)	(0%)	2%	(75,459)	(75,538)	(63,022)	(53,521)	(42,520)
Total	9,236,193	9,137,763	9,041,518	8,993,453	8,624,069	8,168,748	7,942,636	7,706,981	7%	1%	9,236,193	8,624,069	7,405,580	5,781,837	4,590,263
Other															
Land, building and equipment	39,252	31,738	30,369	31,195	31,893	26,258	25,795	25,793	23%	24%	39,252	31,893	25,736	24,198	19,575
Goodwill and intangible assets	15,825	16,161	16,449	16,772	9,088	9,207	9,343	9,478	74%	(2%)	15,825	9,088	9,614	10,157	10,699
Insurance related	55,932	55,500	52,283	52,011	52,942	53,514	52,656	53,891	6%	1%	55,932	52,942	52,112	57,136	56,955
Other assets	100,158	92,818	88,319	89,833	84,603	73,853	72,955	75,139	18%	8%	100,158	84,603	70,757	62,045	51,536
Total	211,167	196,217	187,420	189,811	178,526	162,832	160,749	164,301	18%	8%	211,167	178,526	158,219	153,536	138,765
Total Assets	\$ 11,635,872	\$ 11,331,377	\$ 11,450,625	\$ 10,907,072	\$ 10,600,732	\$ 10,056,644	\$ 10,038,214	\$ 9,864,640	10%	3%	\$ 11,635,872	\$ 10,600,732	\$ 9,525,040	\$ 7,268,360	\$ 5,705,028
Deposits															
Demand and notice	\$ 3,137,777	\$ 2,634,810	\$ 2,500,350	\$ 2,344,395	\$ 2,393,122	\$ 2,463,275	\$ 2,497,019	\$ 2,352,633	31%	19%	\$ 3,137,777	\$ 2,393,122	\$ 2,220,287	\$ 1,653,522	\$ 1,286,989
Fixed term	6,374,461	6,653,999	7,107,984	7,073,702	6,747,597	6,118,061	6,077,005	6,102,713	(6%)	(4%)	6,374,461	6,747,597	5,931,631	4,538,485	3,626,319
Deposit from Canadian Western Bank Capital Trust	105,000	105,000	105,000	105,000	105,000	105,000	105,000	105,000	0%	0%	105,000	105,000	105,000	105,000	-
Total	9,617,238	9,393,809	9,713,334	9,523,097	9,245,719	8,686,336	8,679,024	8,560,346	4%	2%	9,617,238	9,245,719	8,256,918	6,297,007	4,913,307
Other															
Insurance related	145,509	138,996	135,563	135,565	134,769	131,504	127,337	126,022	8%	5%	145,509	134,769	124,848	120,936	108,152
Reverse repurchase agreements	300,242	246,794	83,468	-	-	-	19,896	-	nm	22%	300,242	-	-	-	-
Other liabilities	211,384	210,546	207,507	168,807	166,096	165,403	175,742	164,303	27%	0%	211,384	166,096	157,781	132,761	97,453
Total	657,135	596,336	426,538	304,372	300,865	296,907	322,975	290,325	118%	10%	657,135	300,865	282,629	253,697	205,605
Subordinated debentures	375,000	375,000	375,000	375,000	375,000	410,000	390,000	390,000	0%	0%	375,000	375,000	390,000	198,126	128,126
Shareholders' equity (page 8)															
Preferred shares	209,750	209,750	209,750	-	-	-	-	-	nm	0%	209,750	-	-	-	-
Common shares	226,480	224,405	223,062	222,010	221,914	221,103	220,634	220,217	2%	1%	226,480	221,914	219,004	215,349	213,098
Contributed surplus	19,366	18,708	18,060	15,759	14,234	12,909	11,655	10,446	36%	4%	19,366	14,234	9,681	6,340	2,810
Retained earnings	511,784	492,274	474,353	466,841	448,203	430,697	411,329	392,345	14%	4%	511,784	448,203	372,739	297,841	242,082
Accumulated other comprehensive income (loss) ⁽¹⁾	19,119	21,095	10,528	(7)	(5,203)	(1,308)	2,597	961	nm	(9%)	19,119	(5,203)	(5,931)	-	-
Total	986,499	966,232	935,753	704,603	679,148	663,401	646,215	623,969	45%	2%	986,499	679,148	595,493	519,530	457,900
Total Liabilities and Shareholders' Equity	\$ 11,635,872	\$ 11,331,377	\$ 11,450,625	\$ 10,907,072	\$ 10,600,732	\$ 10,056,644	\$ 10,038,214	\$ 9,864,640	10%	3%	\$ 11,635,872	\$ 10,600,732	\$ 9,525,040	\$ 7,268,360	\$ 5,705,028
Assets under administration	\$ 5,467,447	\$ 4,751,886	\$ 4,472,060	\$ 4,141,064	\$ 4,347,723	\$ 4,498,545	\$ 4,498,560	\$ 4,174,481	26%	15%	\$ 5,467,447	\$ 4,347,723	\$ 4,283,900	\$ 3,344,414	\$ 2,649,065
Trust cash balances	930,806	531,476	499,733	434,268	429,169	404,864	418,714	360,797	117%	75%	930,806	429,169	368,327	312,362	276,609
Number of investment accounts (#)	44,143	43,942	44,047	42,925	42,402	42,079	41,670	38,764	4%	0%	44,143	42,402	37,473	31,716	24,943
Assets under management	878,095	835,613	816,600	809,500	-	-	-	-	nm	5%	878,095	-	-	-	-

(1) Effective November 1, 2006 with the implementation of new accounting standards for financial instruments, other comprehensive income has been added to the financial statements. For more information refer to Note 2 to the 2007 Annual Financial Statements.

nm = not meaningful



SHAREHOLDERS' EQUITY AND COMPREHENSIVE INCOME
(unaudited)
(\$ thousands)

	QUARTER				QUARTER				Q4 % CHANGE		FULL YEAR				
	2009				2008				vs Q4 08	vs Q3 09	2009	2008	2007	2006	2005
	4	3	2	1	4	3	2	1							
Retained earnings															
Balance at beginning of period	\$ 492,274	\$ 474,353	\$ 466,841	\$ 448,203	\$ 430,697	\$ 411,329	\$ 392,345	\$ 372,739	14%	4%	\$ 448,203	\$ 372,739	\$ 297,841	\$ 242,082	\$ 199,305
Adjustment on the adoption of new accounting policies ⁽¹⁾	-	-	-	-	-	-	-	-	0%	0%	-	-	(166)	(861)	-
Net income	30,357	28,729	21,580	25,619	24,485	26,327	25,302	25,905	24%	6%	106,285	102,019	96,282	72,007	54,391
Dividends - Preferred shares	(3,801)	(3,802)	(2,458)	-	-	-	-	-	nm	(0%)	(10,061)	-	-	-	-
- Common shares	(7,023)	(7,004)	(6,984)	(6,981)	(6,979)	(6,959)	(6,318)	(6,299)	1%	0%	(27,992)	(26,555)	(21,218)	(15,387)	(11,573)
Issuance costs on preferred units	(23)	(2)	(4,626)	-	-	-	-	-	nm	1050%	(4,651)	-	-	-	-
Balance at end of period	511,784	492,274	474,353	466,841	448,203	430,697	411,329	392,345	14%	4%	511,784	448,203	372,739	297,841	242,082
Accumulated other comprehensive income (loss)⁽²⁾															
Balance at beginning of period	21,095	10,528	(7)	(5,203)	(1,308)	2,597	961	(5,931)	(1713%)	100%	(5,203)	(5,931)	-	-	-
Adjustment on the adoption of new accounting policies ⁽²⁾	-	-	-	-	-	-	-	-	0%	0%	-	-	(1,494)	-	-
Other comprehensive income (loss)	(1,976)	10,567	10,535	5,196	(3,895)	(3,905)	1,636	6,892	(49%)	nm	24,322	728	(4,437)	-	-
Balance at end of period	19,119	21,095	10,528	(7)	(5,203)	(1,308)	2,597	961	nm	(9%)	19,119	(5,203)	(5,931)	-	-
Total retained earnings and accumulated other comprehensive income (loss)	530,903	513,369	484,881	466,834	443,000	429,389	413,926	393,306	20%	3%	530,903	443,000	366,808	-	-
Preferred Shares															
Balance at beginning of period	209,750	209,750	-	-	-	-	-	-	0%	0%	-	-	-	-	-
Issued during period	-	-	209,750	-	-	-	-	-	nm	0%	209,750	-	-	-	-
Balance at end of period	209,750	209,750	209,750	-	-	-	-	-	nm	0%	209,750	-	-	-	-
Common Shares															
Balance at beginning of period	224,405	223,062	222,010	221,914	221,103	220,634	220,217	219,004	1%	1%	221,914	219,004	215,349	213,098	167,125
Issued on exercise of warrants	9	-	-	-	-	-	-	-	nm	nm	9	-	-	-	-
Issued under dividend reinvestment plan	744	-	-	-	-	-	-	-	nm	nm	744	-	-	-	-
Issued on exercise of employee stock options	894	913	333	60	560	186	250	650	60%	(2%)	2,200	1,646	2,464	1,669	3,480
Transferred from contributed surplus on exercise or exchange of options	428	430	719	36	251	283	167	563	71%	(0%)	1,613	1,264	1,191	582	19
Balance at end of period	226,480	224,405	223,062	222,010	221,914	221,103	220,634	220,217	2%	1%	226,480	221,914	219,004	215,349	213,098
Contributed surplus															
Balance at beginning of period	18,708	18,060	15,759	14,234	12,909	11,655	10,446	9,681	45%	4%	14,234	9,681	6,340	2,810	1,159
Adjustment on the adoption of new accounting policies ⁽¹⁾	-	-	-	-	-	-	-	-	0%	0%	-	-	-	861	-
Amortization of fair value of employee stock options	1,085	1,078	3,020	1,561	1,576	1,537	1,376	1,328	(31%)	1%	6,744	5,817	4,532	3,251	1,670
Transferred to common shares on exercise or exchange of options	(427)	(430)	(719)	(36)	(251)	(283)	(167)	(563)	70%	(1%)	(1,612)	(1,264)	(1,191)	(582)	(19)
Balance at end of period	19,366	18,708	18,060	15,759	14,234	12,909	11,655	10,446	36%	4%	19,366	14,234	9,681	6,340	2,810
Total shareholders' equity	\$ 986,499	\$ 966,232	\$ 935,753	\$ 704,603	\$ 679,148	\$ 663,401	\$ 646,215	\$ 623,969	45%	2%	\$ 986,499	\$ 679,148	\$ 595,493	\$ 519,530	\$ 457,990

(1) New accounting policies relate to financial instruments in 2007 and stock compensation expense for eligible to retire employees in 2006.

(2) Effective November 1, 2006 with the implementation of new accounting standards for financial instruments, accumulated other comprehensive income (loss) has been added to the balance sheet and a new Statement of Comprehensive Income prepared. For more information see Note 2 to the 2007 Annual Financial Statements.



IMPAIRED LOANS AND ALLOWANCE FOR CREDIT LOSSES
(unaudited)
(\$ thousands)

	QUARTER				QUARTER				Q4 % CHANGE		FULL YEAR				
	2009				2008				vs Q4 08	vs Q3 09	2009	2008	2007	2006	2005
	4	3	2	1	4	3	2	1							
Gross impaired loans															
Personal	\$ 14,805	\$ 16,706	\$ 17,809	\$ 12,700	\$ 11,462	\$ 10,051	\$ 6,417	\$ 5,197	29%	(11%)	\$ 14,805	\$ 11,462	\$ 2,878	\$ 1,580	\$ 2,146
Real estate	76,643	63,999	65,515	75,092	51,909	15,507	11,223	7,815	48%	20%	76,643	51,909	1,098	693	1,215
Industrial	26,408	23,223	20,709	16,115	20,456	15,304	14,972	12,260	29%	14%	26,408	20,456	11,261	3,006	3,036
Commercial	20,088	1,301	2,984	3,878	7,809	6,677	10,406	13,675	157%	1444%	20,088	7,809	5,867	5,124	5,090
Total gross impaired loans	\$ 137,944	\$ 105,229	\$ 107,017	\$ 107,785	\$ 91,636	\$ 47,539	\$ 43,018	\$ 38,947	51%	31%	\$ 137,944	\$ 91,636	\$ 21,104	\$ 10,403	\$ 11,487
Net impaired loans															
Personal	\$ 13,598	\$ 15,400	\$ 16,947	\$ 12,166	\$ 11,157	\$ 9,790	\$ 6,134	\$ 4,669	22%	(12%)	\$ 13,598	\$ 11,157	\$ 2,527	\$ 1,266	\$ 1,567
Real estate	71,032	58,486	57,949	70,394	48,961	14,578	10,303	6,897	45%	21%	71,032	48,961	202	-	493
Industrial	20,212	17,729	17,034	10,152	14,809	10,949	11,024	8,883	36%	14%	20,212	14,809	8,711	2,421	2,296
Commercial	18,796	616	1,003	1,518	1,698	1,438	4,770	9,250	1007%	2951%	18,796	1,698	2,250	1,232	1,073
	123,638	92,231	92,933	94,230	76,625	36,755	32,231	29,699	61%	34%	123,638	76,625	13,690	4,919	5,429
General allowance for credit risk	(61,153)	(61,216)	(61,015)	(60,922)	(60,527)	(59,225)	(56,304)	(55,940)	1%	(0%)	(61,153)	(60,527)	(55,608)	(48,037)	(36,462)
Net impaired loans (after general allowance)	\$ 62,485	\$ 31,015	\$ 31,918	\$ 33,308	\$ 16,098	\$ (22,470)	\$ (24,073)	\$ (26,241)	288%	101%	\$ 62,485	\$ 16,098	\$ (41,918)	\$ (43,118)	\$ (31,033)
Gross impaired loan formations (reductions)⁽¹⁾	\$ 34,879	\$ 2,666	\$ 1,991	\$ 20,613	\$ 44,803	\$ 4,654	\$ 5,135	\$ 18,517	(22%)	1208%	\$ 60,149	\$ 73,109	\$ 11,423	\$ (1,885)	\$ (6,503)
Net new specific provision⁽²⁾	3,456	3,168	3,276	2,974	1,885	117	2,598	2,481	83%	9%	12,874	7,081	2,629	(1,375)	2,453
Allowance for credit losses															
Specific	\$ 14,306	\$ 12,998	\$ 14,084	\$ 13,554	\$ 15,011	\$ 10,784	\$ 10,787	\$ 9,248	(5%)	10%	\$ 14,306	\$ 15,011	\$ 7,414	\$ 5,484	\$ 6,058
General	61,153	61,216	61,015	60,922	60,527	59,225	56,304	55,940	1%	(0%)	61,153	60,527	55,608	48,037	36,462
Total allowance	\$ 75,459	\$ 74,214	\$ 75,099	\$ 74,476	\$ 75,538	\$ 70,009	\$ 67,091	\$ 65,188	(0%)	2%	\$ 75,459	\$ 75,538	\$ 63,022	\$ 53,521	\$ 42,520
Reconciliation of allowance for credit losses															
Opening allowance	\$ 74,214	\$ 75,099	\$ 74,476	\$ 75,538	\$ 70,009	\$ 67,091	\$ 65,188	\$ 63,022	6%	(1%)	\$ 75,538	\$ 63,022	\$ 53,521	\$ 42,520	\$ 39,320
Provision for credit losses	3,393	3,369	3,369	3,369	3,187	3,038	2,962	2,813	6%	1%	13,500	12,000	10,200	10,200	10,100
Write-offs	(2,164)	(4,455)	(2,759)	(4,464)	(705)	(133)	(1,065)	(674)	207%	(51%)	(13,842)	(2,577)	(786)	(1,274)	(7,140)
Recoveries	16	201	13	33	3,047	13	6	27	(99%)	(92%)	263	3,093	87	2,075	240
Closing allowance	\$ 75,459	\$ 74,214	\$ 75,099	\$ 74,476	\$ 75,538	\$ 70,009	\$ 67,091	\$ 65,188	(0%)	2%	\$ 75,459	\$ 75,538	\$ 63,022	\$ 53,521	\$ 42,520
Net impaired loans (after general allowance) as a % of total loans	0.68%	0.34%	0.35%	0.37%	0.19%	(0.28%)	(0.30%)	(0.34%)	0.49%	0.34%	0.68%	0.19%	(0.57%)	(0.75%)	(0.68%)
Allowance for credit losses as a % of gross impaired loans	55%	71%	70%	69%	82%	147%	156%	167%	(27%)	(16%)	55%	82%	299%	514%	370%
Provision for credit losses as a % of average loans	0.15%	0.15%	0.15%	0.15%	0.15%	0.15%	0.15%	0.15%	0.00%	0.00%	0.15%	0.15%	0.16%	0.20%	0.24%
Net new specific provisions as a % of average loans	0.15%	0.14%	0.15%	0.13%	0.09%	0.01%	0.13%	0.13%	0.06%	0.01%	0.14%	0.09%	0.04%	(0.03%)	0.06%
General allowance as a % of risk-weighted assets	0.65%	0.66%	0.66%	0.67%	0.70%	0.72%	0.70%	0.72%	(0.05%)	(0.01%)	0.65%	0.70%	0.72%	0.80%	0.77%
General allowance as a % of risk-weighted loans	0.73%	0.73%	0.74%	0.74%	0.77%	0.80%	0.78%	0.79%	(0.04%)	0.00%	0.73%	0.77%	0.78%	0.88%	0.84%

(1) New additions to gross impaired loans, net of reductions in gross impaired loans (i.e. returned to performing status or repayments).

(2) Portion of the period's provision for credit losses allocated to specific provisions.

nm = not meaningful

bold and italicized numbers = actual change in percent