



CANADIAN WESTERN BANK

Supplemental Financial Information
For the Quarter Ended October 31, 2010
(unaudited)

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Note:

This financial information is supplementary to CWB's 2010 Fourth Quarter Press Release and the 2009 Annual Report and should be read in conjunction with those documents. The 2010 Annual Report will be available in mid-December 2010.

For further information please contact CWB's Finance Division at (780) 423-8888.



HIGHLIGHTS

	QUARTER				QUARTER				Q4 % CHANGE		2010	FULL YEAR				
	2010				2009						vs 2009	2010	2009	2008	2007	2006
	4	3	2	1	4	3	2	1	vs Q4 09	vs Q3 10	% Change					
Results of Operations (\$ thousands)																
Net interest income (teb) ⁽¹⁾	\$ 89,206	\$ 85,020	\$ 80,132	\$ 74,306	\$ 68,012	\$ 60,934	\$ 52,812	\$ 54,596	31%	5%	39%	\$ 328,664	\$ 236,354	\$ 228,617	\$ 210,659	\$ 168,684
Less teb adjustment	3,179	2,782	2,662	2,563	2,397	2,189	1,675	1,586	33%	14%	43%	11,186	7,847	5,671	5,410	4,078
Net interest income per financial statements	86,027	82,238	77,470	71,743	65,615	58,745	51,137	53,010	31%	5%	39%	317,478	228,507	222,946	205,249	164,606
Other income	22,364	26,025	30,840	26,366	22,087	24,604	22,570	22,351	1%	(14%)	15%	105,595	91,612	70,240	62,821	53,086
Total revenues (teb)	111,570	111,045	110,972	100,672	90,099	85,538	75,382	76,947	24%	0%	32%	434,259	327,966	298,857	273,480	221,770
Total revenues	108,391	108,263	108,310	98,109	87,702	83,349	73,707	75,361	24%	0%	32%	423,073	320,119	293,186	268,070	217,692
Net income	39,107	46,595	37,884	40,035	30,357	28,729	21,580	25,619	29%	(16%)	54%	163,621	106,285	102,019	96,282	72,007
Per Common Share (\$'s)⁽²⁾																
Earnings per share																
Basic	0.53	0.64	0.52	0.57	0.42	0.39	0.30	0.40	26%	(17%)	50%	2.26	1.51	1.61	1.54	1.17
Diluted	0.48	0.59	0.47	0.52	0.39	0.38	0.30	0.40	23%	(19%)	39%	2.05	1.47	1.58	1.50	1.13
Diluted cash ⁽³⁾	0.49	0.60	0.48	0.52	0.39	0.38	0.30	0.41	26%	(18%)	41%	2.09	1.49	1.59	1.50	1.14
Cash dividends	0.11	0.11	0.11	0.11	0.11	0.11	0.11	0.11	0%	0%	0%	0.44	0.44	0.42	0.34	0.25
Book value	14.08	13.65	13.08	12.67	12.16	11.87	11.42	11.10	16%	3%	16%	14.08	12.16	10.70	9.48	8.39
Closing market price	25.36	25.97	23.99	20.56	21.38	18.19	13.35	11.93	19%	(2%)	19%	25.36	21.38	18.44	30.77	21.15
Performance Measures (%)																
Return on common shareholders' equity	15.1%	19.1%	16.3%	18.0%	13.7%	13.4%	11.0%	14.7%	1.4%	(4.0%)	3.9%	17.1%	13.2%	15.9%	17.4%	14.8%
Return on assets	1.13%	1.40%	1.17%	1.25%	0.91%	0.87%	0.70%	0.93%	0.22%	(0.27%)	0.38%	1.24%	0.86%	1.03%	1.18%	1.12%
Net interest margin (teb)	2.84%	2.78%	2.76%	2.56%	2.34%	2.13%	1.93%	1.99%	0.50%	0.06%	0.64%	2.74%	2.10%	2.30%	2.58%	2.62%
Net interest margin	2.74%	2.69%	2.67%	2.47%	2.25%	2.05%	1.87%	1.93%	0.49%	0.05%	0.61%	2.64%	2.03%	2.25%	2.51%	2.56%
Efficiency ratio (teb)	46.6%	44.4%	45.0%	40.0%	46.1%	47.0%	53.1%	47.3%	0.5%	2.2%	(4.1%)	44.1%	48.2%	45.2%	44.6%	46.0%
Efficiency ratio	47.9%	45.5%	46.1%	41.0%	47.4%	48.2%	54.3%	48.3%	0.5%	2.4%	(4.1%)	45.3%	49.4%	46.1%	45.5%	46.9%
Financial Position (\$ thousands)																
Total assets	\$ 12,701,691	\$ 12,110,173	\$ 12,004,281	\$ 11,641,634	\$ 11,635,872	\$ 11,331,377	\$ 11,450,625	\$ 10,907,072	9%	5%	9%	\$ 12,701,691	\$ 11,635,872	\$ 10,600,732	\$ 9,525,040	\$ 7,268,360
Total shareholders' equity	1,148,043	1,118,115	1,077,111	1,020,642	986,499	966,232	935,753	704,603	16%	3%	16%	1,148,043	986,499	679,148	595,493	519,530
Credit Quality																
Provision for credit losses as a % of average loans	0.21%	0.23%	0.23%	0.16%	0.15%	0.15%	0.15%	0.15%	0.06%	(0.02%)	0.06%	0.21%	0.15%	0.15%	0.16%	0.20%
Net impaired loans (after general allowance) (\$ thousands)	\$ 64,566	\$ 74,230	\$ 90,843	\$ 73,832	\$ 62,485	\$ 31,015	\$ 31,918	\$ 33,308	3%	(13%)	3%	\$ 64,566	\$ 62,485	\$ 16,098	\$ (41,918)	\$ (43,118)
Net impaired loans as a % of total loans	0.62%	0.73%	0.92%	0.80%	0.68%	0.34%	0.35%	0.37%	(0.06%)	(0.11%)	(0.06%)	0.62%	0.68%	0.19%	(0.57%)	(0.75%)
Other⁽⁴⁾																
Capital ratios ⁽⁵⁾																
Tangible common equity to risk-weighted assets	8.5%	8.5%	8.4%	8.4%	8.0%	7.9%	7.6%	7.5%	0.5%	0.0%	0.5%	8.5%	8.0%	7.7%	7.7%	8.6%
Tier 1	11.3%	11.4%	11.4%	11.6%	11.3%	11.2%	11.0%	8.7%	(0.0%)	(0.1%)	(0.0%)	11.3%	11.3%	8.9%	9.1%	10.1%
Total capital	14.3%	14.4%	14.5%	15.1%	15.4%	15.4%	15.2%	13.0%	(1.1%)	(0.1%)	(1.1%)	14.3%	15.4%	13.5%	13.7%	13.7%
Number of full-time equivalent staff at period end	1,716	1,706	1,652	1,382	1,339	1,334	1,316	1,305	28%	1%	28%	1,716	1,339	1,284	1,185	1,097
Number of bank branches	39	37	37	37	37	36	36	36	5%	5%	5%	39	37	36	35	33

nm = not meaningful

(1) For the definition of taxable equivalent basis (teb) see page 2.

(2) A stock dividend effecting a two-for-one split of the Bank's common shares was declared and paid during the first quarter of 2007. All prior period common share and per common share information have been restated to reflect this effective split.

(3) Diluted cash earnings per share is diluted earnings per common share excluding the after-tax amortization of acquisition-related intangible assets.

(4) Subsequent to October 31, 2010, DBRS issued credit ratings on the Bank's senior debt (deposits) and subordinated debentures of A low and BBB high, respectively.

(5) Capital ratios are calculated in accordance with the requirements of the Office of the Superintendent of Financial Institutions.

bold and italicized numbers = actual change in percent



NET INCOME (teb)⁽¹⁾ AND COMPREHENSIVE INCOME - CONSOLIDATED
(unaudited)
(\$ thousands, except per share amounts)

	QUARTER				QUARTER				Q4 % CHANGE		2010	FULL YEAR				
	2010				2009				vs Q4 09	vs Q3 10	% Change	2010	2009	2008	2007	2006
	4	3	2	1	4	3	2	1								
Interest income																
Loans	\$ 138,824	\$ 131,779	\$ 123,830	\$ 116,841	\$ 116,042	\$ 112,275	\$ 107,828	\$ 119,268	20%	5%	12%	\$ 511,274	\$ 455,413	\$ 491,991	\$ 439,668	\$ 327,588
Securities	13,444	12,938	12,088	13,501	13,808	13,313	12,137	12,798	(3%)	4%	(0%)	51,971	52,056	58,600	51,000	34,779
Deposits with regulated financial institutions	899	1,082	1,443	2,104	2,393	3,103	3,770	3,537	(62%)	(17%)	(57%)	5,528	12,803	17,847	13,677	11,214
Total interest income	153,167	145,799	137,361	132,446	132,243	128,691	123,735	135,603	16%	5%	9%	568,773	520,272	568,438	504,345	373,581
Interest expense																
Deposits	59,555	56,373	52,858	53,570	58,963	62,490	65,824	75,740	1%	6%	(15%)	222,356	263,017	317,554	275,840	193,647
Subordinated debentures	4,406	4,406	4,371	4,570	5,268	5,267	5,099	5,267	(16%)	0%	(15%)	17,753	20,901	22,267	17,846	11,250
Total interest expense	63,961	60,779	57,229	58,140	64,231	67,757	70,923	81,007	(0%)	5%	(15%)	240,109	283,918	339,821	293,686	204,897
Net interest income (page 5)	89,206	85,020	80,132	74,306	68,012	60,934	52,812	54,596	31%	5%	39%	328,664	236,354	228,617	210,659	168,684
Provision for credit losses (page 9)	5,407	5,806	5,487	3,713	3,393	3,369	3,369	3,369	59%	(7%)	51%	20,413	13,500	12,000	10,200	10,200
Other income (page 5)	22,364	26,025	30,840	26,366	22,087	24,604	22,570	22,351	1%	(14%)	15%	105,595	91,612	70,240	62,821	53,086
Net interest and other income	106,163	105,239	105,485	96,959	86,706	82,169	72,013	73,578	22%	1%	32%	413,846	314,466	286,857	263,280	211,570
Non-interest expenses (page 6)	51,972	49,300	49,960	40,248	41,573	40,210	39,994	36,405	25%	5%	21%	191,480	158,182	135,166	121,934	102,049
Net income before taxes and non-controlling interest in subsidiary	54,191	55,939	55,525	56,711	45,133	41,959	32,019	37,173	20%	(3%)	42%	222,366	156,284	151,691	141,346	109,521
Provision for income taxes	15,045	9,285	17,600	16,600	14,717	13,180	10,383	11,487	2%	62%	18%	58,530	49,767	49,672	45,064	37,514
Non-controlling interest in subsidiary	39	59	41	76	59	50	56	67	(34%)	(34%)	(7%)	215	232	-	-	-
Net Income	\$ 39,107	\$ 46,595	\$ 37,884	\$ 40,035	\$ 30,357	\$ 28,729	\$ 21,580	\$ 25,619	29%	(16%)	54%	\$ 163,621	\$ 106,285	\$ 102,019	\$ 96,282	\$ 72,007
Preferred share dividends	\$ 3,802	\$ 3,802	\$ 3,802	\$ 3,802	\$ 3,802	\$ 3,802	\$ 2,458	\$ -	0%	0%	51%	\$ 15,208	\$ 10,062	\$ -	\$ -	\$ -
Net income available to common shareholders	\$ 35,305	\$ 42,793	\$ 34,082	\$ 36,233	\$ 26,555	\$ 24,927	\$ 19,122	\$ 25,619	33%	(17%)	54%	\$ 148,413	\$ 96,223	\$ 102,019	\$ 96,282	\$ 72,007
Earnings per share ⁽²⁾																
Basic	\$ 0.53	\$ 0.64	\$ 0.52	\$ 0.57	\$ 0.42	\$ 0.39	\$ 0.30	\$ 0.40	26%	(17%)	50%	\$ 2.26	\$ 1.51	\$ 1.61	\$ 1.54	\$ 1.17
Diluted	0.48	0.59	0.47	0.52	0.39	0.38	0.30	0.40	23%	(19%)	39%	2.05	1.47	1.58	1.50	1.13
Diluted cash ⁽³⁾	0.49	0.60	0.48	0.52	0.39	0.38	0.30	0.41	26%	(18%)	41%	2.09	1.49	1.59	1.50	1.13
teb adjustment	\$ 3,179	\$ 2,782	\$ 2,662	\$ 2,563	\$ 2,397	\$ 2,189	\$ 1,675	\$ 1,586	33%	14%	43%	\$ 11,186	\$ 7,847	\$ 5,671	\$ 5,410	\$ 4,078
Comprehensive Income																
Net income	\$ 39,107	\$ 46,595	\$ 37,884	\$ 40,035	\$ 30,357	\$ 28,729	\$ 21,580	\$ 25,619	29%	(16%)	54%	\$ 163,621	\$ 106,285	\$ 102,019	\$ 96,282	
Other comprehensive income, net of tax																
Available-for-sale securities, change in unrealized gains (losses)	7,756	9,692	(15,756)	3,725	(910)	10,400	16,898	3,270	nm	(20%)	(82%)	5,417	29,658	(5,902)	(5,839)	
Derivatives designated as cash flow hedges, change in unrealized gains (losses)	-	(27)	(508)	(1,061)	(1,066)	167	(6,363)	1,926	nm	nm	70%	(1,596)	(5,336)	6,630	1,402	
	7,756	9,665	(16,264)	2,664	(1,976)	10,567	10,535	5,196	nm	(20%)	(84%)	3,821	24,322	728	(4,437)	
Comprehensive Income	\$ 46,863	\$ 56,260	\$ 21,620	\$ 42,699	\$ 28,381	\$ 39,296	\$ 32,115	\$ 30,815	65%	(17%)	28%	\$ 167,442	\$ 130,607	\$ 102,747	\$ 91,845	

(1) Taxable equivalent basis (teb). Most financial institutions analyze revenue on a taxable equivalent basis to permit uniform measurement and comparison of net interest income. Net interest income (as presented in the consolidated statement of income) includes tax-exempt income on certain securities. Since this income is not taxable, the rate of interest or dividend received is significantly lower than would apply to a loan or security of the same amount. The adjustment to taxable equivalent basis increases interest income and the provision for income taxes to what they would have been had the tax exempt securities been taxed at the statutory rate. The taxable equivalent basis does not have a standardized meaning prescribed by generally accepted accounting principles and therefore may not be comparable to similar measures presented by other financial institutions.

(2) A stock dividend effecting a two-for-one split of the Bank's common shares was declared and paid during the first quarter of 2007. All prior period common share and per common share information have been restated to reflect this effective split.

(3) Diluted cash earnings per common share is calculated as diluted earnings per common share excluding the amortization of acquisition-related intangible assets.

nm = not meaningful



BANKING AND TRUST OPERATING SEGMENT
(unaudited)
(\$ thousands)

	QUARTER				QUARTER				Q4 % CHANGE		2010 vs 2009 % Change	FULL YEAR				
	2010				2009				vs Q4 09	vs Q3 10		2010	2009	2008	2007	2006
	4	3	2	1	4	3	2	1								
Net interest income (teb) ⁽¹⁾	\$ 87,350	\$ 83,235	\$ 78,436	\$ 72,619	\$ 66,387	\$ 59,340	\$ 51,399	\$ 53,101	32%	5%	40%	\$ 321,640	\$ 230,227	\$ 222,837	\$ 205,867	\$ 165,249
Other income	17,961	19,865	24,951	20,616	17,019	18,651	18,125	20,218	6%	(10%)	13%	83,393	74,013	54,338	47,506	37,791
Total revenues (teb)	105,311	103,100	103,387	93,235	83,406	77,991	69,524	73,319	26%	2%	33%	405,033	304,240	277,175	253,373	203,040
Provision for credit losses	5,407	5,806	5,487	3,713	3,393	3,369	3,369	3,369	59%	(7%)	51%	20,413	13,500	12,000	10,200	10,200
Non-interest expenses	48,673	46,305	47,129	37,627	38,997	37,283	37,381	33,910	25%	5%	22%	179,734	147,571	125,748	113,456	93,711
Net income before taxes and non-controlling interest in subsidiary	51,231	50,989	50,771	51,895	41,016	37,339	28,774	36,040	25%	0%	43%	204,886	143,169	139,427	129,717	99,129
Provision for income taxes (teb)	14,174	7,890	16,245	15,129	13,490	11,809	9,313	11,151	5%	80%	17%	53,438	45,763	45,780	41,208	34,062
Non-controlling interest in subsidiary	39	59	41	76	59	50	56	67	(34%)	(34%)	(7%)	215	232	-	-	-
Net Income	\$ 37,018	\$ 43,040	\$ 34,485	\$ 36,690	\$ 27,467	\$ 25,480	\$ 19,405	\$ 24,822	35%	(14%)	56%	\$ 151,233	\$ 97,174	\$ 93,647	\$ 88,509	\$ 65,067
Average assets																
Cash, securities and repurchase agreements	\$ 1,684,878	\$ 1,743,709	\$ 1,751,189	\$ 1,933,516	\$ 2,045,818	\$ 1,986,154	\$ 1,913,701	\$ 1,727,258	(18%)	(3%)	(7%)	\$ 1,781,118	\$ 1,918,232	\$ 1,733,179	\$ 1,352,141	\$ 1,064,921
Loans	10,293,450	9,962,487	9,714,249	9,253,047	9,160,820	9,028,356	8,981,690	8,855,220	12%	3%	9%	9,805,808	9,006,522	7,910,341	6,570,031	5,141,575
Other assets	238,929	229,201	222,897	129,799	135,612	127,917	128,237	128,820	76%	4%	58%	205,207	130,147	103,351	91,515	79,845
Total Average Assets	\$ 12,217,257	\$ 11,935,397	\$ 11,688,335	\$ 11,316,362	\$ 11,342,250	\$ 11,142,427	\$ 11,023,628	\$ 10,711,298	8%	2%	7%	\$ 11,792,133	\$ 11,054,901	\$ 9,746,871	\$ 8,013,687	\$ 6,286,341
Efficiency ratio (teb)	46.2%	44.9%	45.6%	40.4%	46.8%	47.8%	53.8%	46.2%	(0.6%)	1.3%	(4.1%)	44.4%	48.5%	45.4%	44.8%	46.2%
Efficiency ratio (non-teb)	47.5%	46.0%	46.7%	41.4%	48.0%	49.1%	55.0%	47.2%	(0.5%)	1.5%	(4.2%)	45.5%	49.7%	46.2%	45.7%	47.0%
Net interest margin (teb)	2.84%	2.77%	2.75%	2.55%	2.32%	2.11%	1.91%	1.97%	0.52%	0.07%	0.65%	2.73%	2.08%	2.29%	2.57%	2.63%
Net interest margin (non-teb)	2.74%	2.68%	2.67%	2.46%	2.24%	2.04%	1.86%	1.91%	0.50%	0.06%	0.62%	2.64%	2.02%	2.23%	2.51%	2.57%

(1) For the definition of taxable equivalent basis (teb) see page 2.

bold and italicized numbers = actual change in percent

INSURANCE OPERATING SEGMENT
(unaudited)
(\$ thousands)

	QUARTER				QUARTER				Q4 % CHANGE		2010 vs 2009 % Change	FULL YEAR				
	2010				2009				vs Q4 09	vs Q3 10		2010	2009	2008	2007	2006
	4	3	2	1	4	3	2	1								
Net interest income (teb) ⁽¹⁾	\$ 1,856	\$ 1,785	\$ 1,696	\$ 1,687	\$ 1,625	\$ 1,594	\$ 1,413	\$ 1,495	14%	4%	15%	\$ 7,024	\$ 6,127	\$ 5,780	\$ 4,792	\$ 3,435
Other income																
Net earned premiums	28,552	28,858	26,627	27,331	27,072	26,895	24,880	25,215	5%	(1%)	7%	111,368	104,062	97,943	94,914	81,674
Commissions and processing fees	577	606	546	618	697	741	760	654	(17%)	(5%)	(18%)	2,347	2,852	2,876	2,751	4,826
Net claims and adjustment expenses	(18,844)	(17,023)	(15,784)	(16,990)	(17,559)	(16,660)	(16,126)	(18,651)	7%	11%	(1%)	(68,641)	(68,996)	(64,380)	(62,391)	(52,962)
Policy acquisition costs	(5,894)	(6,307)	(5,868)	(5,289)	(5,199)	(5,181)	(5,316)	(5,106)	13%	(7%)	12%	(23,358)	(20,802)	(20,573)	(20,011)	(18,334)
Insurance revenues, net	4,391	6,134	5,521	5,670	5,011	5,795	4,198	2,112	(12%)	(28%)	27%	21,716	17,116	15,866	15,263	15,204
Gains (losses) on sale of securities & others	12	26	368	80	57	158	247	21	(79%)	(54%)	1%	486	483	36	52	91
Total revenues, net (teb)	6,259	7,945	7,585	7,437	6,693	7,547	5,858	3,628	(6%)	(21%)	23%	29,226	23,726	21,682	20,107	18,730
Non-interest expenses	3,299	2,995	2,831	2,621	2,576	2,927	2,613	2,495	28%	10%	11%	11,746	10,611	9,418	8,478	8,338
Net income before taxes	2,960	4,950	4,754	4,816	4,117	4,620	3,245	1,133	(28%)	(40%)	33%	17,480	13,115	12,264	11,629	10,392
Provision for income taxes (teb)	871	1,395	1,355	1,471	1,227	1,371	1,070	336	(29%)	(38%)	27%	5,092	4,004	3,892	3,856	3,452
Net Income	\$ 2,089	\$ 3,555	\$ 3,399	\$ 3,345	\$ 2,890	\$ 3,249	\$ 2,175	\$ 797	(28%)	(41%)	36%	\$ 12,388	\$ 9,111	\$ 8,372	\$ 7,773	\$ 6,940
Average assets																
Cash and securities	\$ 160,989	\$ 151,169	\$ 146,418	\$ 150,463	\$ 147,945	\$ 138,213	\$ 131,110	\$ 127,566	9%	6%	10%	\$ 149,465	\$ 136,209	\$ 124,150	\$ 103,520	\$ 87,052
Other assets	69,039	64,542	63,222	63,887	63,541	61,676	60,460	60,868	9%	7%	6%	65,172	61,636	59,742	60,338	60,337
Total Average Assets	\$ 230,028	\$ 215,711	\$ 209,640	\$ 214,350	\$ 211,486	\$ 199,889	\$ 191,570	\$ 188,434	9%	7%	8%	\$ 214,637	\$ 197,845	\$ 183,892	\$ 163,858	\$ 147,389
Policies outstanding	185,167	182,961	180,289	177,272	175,662	172,979	170,433	168,642	5%	1%	5%	185,167	175,662	168,071	164,263	158,965
Gross written premiums	\$ 33,887	\$ 35,701	\$ 30,531	\$ 24,332	\$ 31,537	\$ 33,067	\$ 29,120	\$ 23,103	7%	(5%)	7%	\$ 124,451	\$ 116,828	\$ 107,054	\$ 104,829	\$ 100,227
Alberta Risk Sharing Pools impact on net income before tax	337	784	221	1,913	(722)	557	31	(158)	nm	(57%)	nm	3,255	(292)	(973)	1,876	310
Claims loss ratio	66%	59%	59%	62%	65%	62%	65%	74%	1.0%	7.0%	(5.0%)	62%	67%	66%	66%	65%
Expense ratio	30%	30%	31%	27%	26%	27%	29%	28%	4.0%	0.0%	2.0%	29%	27%	27%	27%	27%
Combined expense ratio	96%	89%	90%	89%	91%	89%	94%	102%	5.0%	7.0%	(3.0%)	91%	94%	93%	93%	92%

(1) For the definition of taxable equivalent basis (teb) see page 2.

nm = not meaningful

bold and italicized numbers = actual change in percent



NET INTEREST INCOME, OTHER INCOME AND TOTAL REVENUES (teb)⁽¹⁾
(unaudited)
(\$ thousands)

	QUARTER				QUARTER				Q4 % CHANGE		2010	FULL YEAR				
	2010				2009				vs Q4 09	vs Q3 10	% CHANGE	2010	2009	2008	2007	2006
	4	3	2	1	4	3	2	1								
Net interest income per financial statements	\$ 86,027	\$ 82,238	\$ 77,470	\$ 71,743	\$ 65,615	\$ 58,745	\$ 51,137	\$ 53,010	31%	5%	39%	\$ 317,478	\$ 228,507	\$ 222,946	\$ 205,249	\$ 164,606
Taxable equivalent adjustment	3,179	2,782	2,662	2,563	2,397	2,189	1,675	1,586	33%	14%	43%	11,186	7,847	5,671	5,410	4,078
Net interest income	89,206	85,020	80,132	74,306	68,012	60,934	52,812	54,596	31%	5%	39%	328,664	236,354	228,617	210,659	168,684
Credit related	7,627	8,149	8,496	7,278	6,150	6,155	5,321	5,743	24%	(6%)	35%	31,550	23,369	26,998	22,426	18,846
Insurance, net	4,391	6,134	5,521	5,670	5,011	5,795	4,198	2,112	(12%)	(28%)	27%	21,716	17,116	15,866	15,263	15,204
Trust and wealth management services	4,087	4,260	4,499	4,470	4,139	3,557	3,869	3,913	(1%)	(4%)	12%	17,316	15,478	13,299	14,943	10,809
Retail services	2,419	2,250	2,332	2,016	1,865	1,781	1,913	1,844	30%	8%	22%	9,017	7,403	7,689	7,290	6,337
Gains on sale of securities	1,038	840	4,072	6,497	4,103	6,399	6,580	8,143	(75%)	24%	(51%)	12,447	25,225	4,725	438	142
Securitization revenue	1,136	1,238	1,911	-	-	-	-	-	nm	(8%)	nm	4,285	-	-	-	-
Foreign exchange gains	691	620	676	435	647	876	667	555	7%	11%	(12%)	2,422	2,745	1,224	2,159	1,520
Other	975	2,534	3,333	-	172	41	22	41	467%	(62%)	237%	6,842	276	439	302	228
Total other income	22,364	26,025	30,840	26,366	22,087	24,604	22,570	22,351	1%	(14%)	15%	105,595	91,612	70,240	62,821	53,086
Total Revenues	\$ 111,570	\$ 111,045	\$ 110,972	\$ 100,672	\$ 90,099	\$ 85,538	\$ 75,382	\$ 76,947	24%	0%	32%	\$ 434,259	\$ 327,966	\$ 298,857	\$ 273,480	\$ 221,770
Other income as a % of total revenues	20.0%	23.4%	27.8%	26.2%	24.5%	28.8%	29.9%	29.0%	(4.5%)	(3.4%)	(3.6%)	24.3%	27.9%	23.5%	23.0%	23.9%
Net interest income (teb) per average assets	2.84%	2.78%	2.76%	2.56%	2.34%	2.13%	1.93%	1.99%	0.50%	0.06%	0.64%	2.74%	2.10%	2.30%	2.58%	2.62%
Net interest income (non-teb) per average assets	2.74%	2.69%	2.67%	2.47%	2.25%	2.05%	1.87%	1.93%	0.49%	0.05%	0.61%	2.64%	2.03%	2.25%	2.51%	2.56%

(1) For the definition of taxable equivalent basis (teb) see page 2.

nm = not meaningful

bold and italicized numbers = actual change in percent

AVERAGE BALANCE SHEET INFORMATION
(unaudited)
(\$ thousands)

	QUARTER				QUARTER				Q4 % CHANGE		2010	FULL YEAR				
	2010				2009				vs Q4 09	vs Q3 10	% CHANGE	2010	2009	2008	2007	2006
	4	3	2	1	4	3	2	1								
Cash, securities and repurchase agreements	\$ 1,845,867	\$ 1,894,879	\$ 1,897,607	\$ 2,083,979	\$ 2,193,763	\$ 2,124,367	\$ 2,044,811	\$ 1,854,824	(16%)	(3%)	(6%)	\$ 1,930,583	\$ 2,054,441	\$ 1,857,329	\$ 1,455,661	\$ 1,151,973
Loans	10,293,450	9,962,487	9,714,249	9,253,047	9,160,820	9,028,356	8,981,690	8,855,220	12%	3%	9%	9,805,808	9,006,522	7,910,341	6,570,031	5,141,575
Other assets	307,968	293,743	286,119	193,686	199,153	189,593	188,697	189,688	55%	5%	41%	270,379	191,783	163,093	151,853	140,182
Total Assets	\$ 12,447,285	\$ 12,151,109	\$ 11,897,975	\$ 11,530,712	\$ 11,553,736	\$ 11,342,316	\$ 11,215,198	\$ 10,899,732	8%	2%	7%	\$ 12,006,770	\$ 11,252,746	\$ 9,930,763	\$ 8,177,545	\$ 6,433,730
Deposits																
Notice and demand	\$ 3,514,045	\$ 3,576,860	\$ 3,398,937	\$ 3,240,689	\$ 3,038,702	\$ 2,595,060	\$ 2,427,791	\$ 2,369,706	16%	(2%)	32%	\$ 3,432,633	\$ 2,607,815	\$ 2,403,139	\$ 1,856,349	\$ 1,413,955
Fixed term	6,938,314	6,637,671	6,596,433	6,515,169	6,696,650	6,995,452	7,171,154	7,043,869	4%	5%	(4%)	6,671,897	6,976,781	6,090,668	5,088,457	4,105,566
Deposit from Canadian Western Bank Capital Trust	105,000	105,000	105,000	105,000	105,000	105,000	105,000	105,000	0%	0%	0%	105,000	105,000	105,000	105,000	17,782
Total deposits*	10,557,359	10,319,531	10,100,370	9,860,858	9,840,352	9,695,512	9,703,945	9,518,575	7%	2%	5%	10,209,530	9,689,596	8,598,807	7,049,806	5,537,303
Other liabilities	438,413	417,970	415,517	332,738	359,605	322,009	194,979	314,281	22%	5%	89%	401,146	323,821	291,533	259,741	215,703
Subordinated debentures	315,000	315,000	315,000	329,917	375,000	375,000	375,000	375,000	(16%)	0%	(15%)	318,729	375,000	396,953	315,776	194,237
Shareholders' equity	1,136,513	1,098,608	1,067,088	1,007,199	978,779	949,795	941,274	691,876	16%	3%	0%	1,077,365	864,329	643,470	552,222	486,487
Total Liabilities and Shareholders' Equity	\$ 12,447,285	\$ 12,151,109	\$ 11,897,975	\$ 11,530,712	\$ 11,553,736	\$ 11,342,316	\$ 11,215,198	\$ 10,899,732	8%	2%	7%	\$ 12,006,770	\$ 11,252,746	\$ 9,930,763	\$ 8,177,545	\$ 6,433,730
*Branch-raised deposits included in total deposits	\$ 6,490,355	\$ 6,333,222	\$ 6,204,111	\$ 6,294,529	\$ 6,039,434	\$ 5,615,883	\$ 5,514,433	\$ 5,690,831	7%	2%	9%	\$ 6,334,496	\$ 5,750,543	\$ 5,576,129	\$ 4,647,006	\$ 3,663,676



NON-INTEREST EXPENSES
(unaudited)

	QUARTER				QUARTER				Q4 % CHANGE		2010	FULL YEAR				
	2010				2009				vs Q4 09		vs 2009	2010	2009	2008	2007	2006
	4	3	2	1	4	3	2	1	vs Q4 09	vs Q3 10	% CHANGE					
Salaries and staff benefits																
Salaries	\$ 27,045	\$ 27,469	\$ 26,607	\$ 22,152	\$ 23,022	\$ 22,310	\$ 22,159	\$ 19,890	17%	(2%)	18%	\$ 103,273	\$ 87,381	\$ 72,558	\$ 64,130	\$ 55,431
Employee benefits	5,093	5,294	6,074	4,238	3,682	4,667	4,428	3,947	38%	(4%)	24%	20,699	16,724	15,102	12,376	9,328
Total	32,138	32,763	32,681	26,390	26,704	26,977	26,587	23,837	20%	(2%)	19%	123,972	104,105	87,660	76,506	64,759
Premises																
Rent	3,468	3,428	3,413	3,255	3,230	3,049	3,181	2,971	7%	1%	9%	13,564	12,431	10,402	9,802	8,060
Depreciation	1,053	882	967	795	793	705	679	692	33%	19%	29%	3,697	2,869	2,279	2,064	1,784
Other	579	561	552	516	688	395	488	426	(16%)	3%	11%	2,208	1,997	1,698	1,695	1,516
Total	5,100	4,871	4,932	4,566	4,711	4,149	4,348	4,089	8%	5%	13%	19,469	17,297	14,379	13,561	11,360
Equipment and furniture																
Depreciation	1,706	1,744	1,614	1,271	1,203	1,163	1,157	1,111	42%	(2%)	37%	6,335	4,634	4,069	3,410	2,922
Other	1,623	1,393	1,437	1,191	1,082	1,166	1,023	828	50%	17%	38%	5,644	4,099	3,912	3,268	2,966
Total	3,329	3,137	3,051	2,462	2,285	2,329	2,180	1,939	46%	6%	37%	11,979	8,733	7,981	6,678	5,888
General																
Capital and business taxes	654	462	481	382	556	586	608	480	18%	42%	(11%)	1,979	2,230	2,280	2,725	2,139
Regulatory costs	533	496	448	439	444	370	304	348	20%	8%	31%	1,916	1,466	1,067	978	822
Professional fees and services	1,515	1,352	1,312	943	800	1,177	1,114	916	89%	12%	28%	5,122	4,007	3,722	4,682	3,287
Communications	372	(7)	373	260	296	294	292	273	26%	nm	(14%)	998	1,155	1,090	938	806
Marketing and business development	1,696	1,067	1,676	781	1,629	856	1,243	608	4%	59%	20%	5,220	4,336	3,221	2,977	2,341
Postage and stationery	666	573	675	544	604	526	663	693	10%	16%	(1%)	2,458	2,486	2,633	2,706	2,234
Banking charges	757	747	803	600	539	528	561	596	40%	1%	31%	2,907	2,224	2,143	1,771	1,194
Travel	540	496	342	258	412	365	305	278	31%	9%	20%	1,636	1,360	1,442	1,363	1,496
General insurance	454	272	285	269	267	277	241	281	70%	67%	20%	1,280	1,066	1,081	1,054	915
Community Investment	316	176	40	626	193	122	222	153	64%	80%	68%	1,158	690	560	473	575
Amortization of intangibles	1,256	1,257	1,243	312	309	309	319	319	307%	(0%)	224%	4,068	1,256	526	542	542
Other	2,646	1,638	1,618	1,416	1,824	1,345	1,007	1,595	45%	62%	27%	7,318	5,771	5,381	4,980	3,691
Total	11,405	8,529	9,296	6,830	7,873	6,755	6,879	6,540	45%	34%	29%	36,060	28,047	25,146	25,189	20,042
Total Non-Interest Expenses	\$ 51,972	\$ 49,300	\$ 49,960	\$ 40,248	\$ 41,573	\$ 40,210	\$ 39,994	\$ 36,405	25%	5%	21%	\$ 191,480	\$ 158,182	\$ 135,166	\$ 121,934	\$ 102,049

nm = not meaningful



BALANCE SHEET AND ASSETS UNDER ADMINISTRATION
(unaudited)
(\$ thousands)

	QUARTER				QUARTER				Q4 % CHANGE		FULL YEAR					
	2010				2009				vs Q4 09	vs Q3 10	2010	2009	2008	2007	2006	
	4	3	2	1	4	3	2	1								
Cash resources	\$ 187,944	\$ 208,140	\$ 204,681	\$ 294,166	\$ 297,104	\$ 395,354	\$ 572,052	\$ 470,039	(37%)	(10%)	\$ 187,944	\$ 297,104	\$ 492,173	\$ 412,690	\$ 438,294	
Securities																
Investment	1,510,187	1,269,178	1,374,346	1,855,784	1,891,408	1,602,043	1,649,635	1,238,769	(20%)	19%	1,510,187	1,891,408	1,228,964	1,341,626	885,693	
Trading	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
Total	1,510,187	1,269,178	1,374,346	1,855,784	1,891,408	1,602,043	1,649,635	1,238,769	(20%)	19%	1,510,187	1,891,408	1,228,964	1,341,626	885,693	
Securities purchased under resale agreements	177,954	220,122	247,682	20,000	-	-	-	15,000	nm	(19%)	177,954	-	77,000	206,925	9,000	
Loans																
Residential mortgages	2,479,957	2,318,665	2,292,578	2,308,916	2,282,475	2,100,432	2,239,023	2,233,841	9%	7%	2,479,957	2,282,475	2,134,327	1,780,442	1,314,988	
Other	8,095,148	7,861,947	7,650,477	7,045,834	7,029,177	7,111,545	6,877,594	6,834,088	15%	3%	8,095,148	7,029,177	6,565,280	5,688,160	4,520,370	
Allowance for credit losses	10,575,105	10,180,612	9,943,055	9,354,750	9,311,652	9,211,977	9,116,617	9,067,929	14%	4%	10,575,105	9,311,652	8,699,607	7,468,602	5,835,358	
Total	(78,641)	(75,746)	(76,386)	(72,570)	(75,459)	(74,214)	(75,099)	(74,476)	4%	4%	(78,641)	(75,459)	(75,538)	(63,022)	(53,521)	
Total	10,496,464	10,104,866	9,866,669	9,282,180	9,236,193	9,137,763	9,041,518	8,993,453	14%	4%	10,496,464	9,236,193	8,624,069	7,405,580	5,781,837	
Other																
Land, building and equipment	65,978	61,709	57,859	41,248	39,252	31,738	30,369	31,195	68%	7%	65,978	39,252	31,893	25,736	24,198	
Goodwill and intangible assets	81,143	82,115	82,809	15,512	15,825	16,161	16,449	16,772	413%	(1%)	81,143	15,825	9,088	9,614	10,157	
Insurance related	59,652	58,914	55,254	56,584	55,932	55,500	52,283	52,011	7%	1%	59,652	55,932	52,942	52,112	57,136	
Other assets	122,369	105,129	114,981	76,160	100,158	92,818	88,319	89,833	22%	16%	122,369	100,158	84,603	70,757	62,045	
Total	329,142	307,867	310,903	189,504	211,167	196,217	187,420	189,811	56%	7%	329,142	211,167	178,526	158,219	153,536	
Total Assets	\$ 12,701,691	\$ 12,110,173	\$ 12,004,281	\$ 11,641,634	\$ 11,635,872	\$ 11,331,377	\$ 11,450,625	\$ 10,907,072	9%	5%	\$ 12,701,691	\$ 11,635,872	\$ 10,600,732	\$ 9,525,040	\$ 7,268,360	
Deposits																
Demand and notice	\$ 3,530,207	\$ 3,506,137	\$ 3,494,589	\$ 3,219,921	\$ 3,137,777	\$ 2,634,810	\$ 2,500,350	\$ 2,344,395	13%	1%	\$ 3,530,207	\$ 3,137,777	\$ 2,393,122	\$ 2,220,287	\$ 1,653,522	
Fixed term	7,177,560	6,645,905	6,585,454	6,679,000	6,374,461	6,653,999	7,107,984	7,073,702	13%	8%	7,177,560	6,374,461	6,747,597	5,931,631	4,538,485	
Deposit from Canadian Western Bank Capital Trust	105,000	105,000	105,000	105,000	105,000	105,000	105,000	105,000	0%	0%	105,000	105,000	105,000	105,000	105,000	
Total	10,812,767	10,257,042	10,185,043	10,003,921	9,617,238	9,393,809	9,713,334	9,523,097	12%	5%	10,812,767	9,617,238	9,245,719	8,256,918	6,297,007	
Other																
Insurance related	149,396	144,198	135,482	137,424	145,509	138,996	135,563	135,565	3%	4%	149,396	145,509	134,769	124,848	120,936	
Securities sold under repurchase agreements	-	-	-	-	300,242	246,794	83,468	-	nm	0%	0%	-	300,242	-	-	-
Other liabilities	276,485	275,818	291,645	164,647	211,384	210,546	207,507	168,807	31%	0%	276,485	211,384	166,096	157,781	132,761	
Total	425,881	420,016	427,127	302,071	657,135	596,336	426,538	304,372	(35%)	1%	425,881	657,135	300,865	282,629	253,697	
Subordinated debentures	315,000	315,000	315,000	315,000	375,000	375,000	375,000	375,000	(16%)	0%	315,000	375,000	375,000	390,000	198,126	
Shareholders' equity (page 8)																
Preferred shares	209,750	209,750	209,750	209,750	209,750	209,750	209,750	-	0%	0%	209,750	209,750	-	-	-	
Common shares	279,352	276,930	274,223	227,716	226,480	224,405	223,062	222,010	23%	1%	279,352	226,480	221,914	219,004	215,349	
Contributed surplus	21,291	21,225	20,630	20,442	19,366	18,708	18,060	15,759	10%	0%	21,291	19,366	14,234	9,681	6,340	
Retained earnings	614,710	595,026	566,989	540,951	511,784	492,274	474,353	466,841	20%	3%	614,710	511,784	448,203	372,739	297,841	
Accumulated other comprehensive income (loss) ⁽¹⁾	22,940	15,184	5,519	21,783	19,119	21,095	10,528	(7)	20%	51%	22,940	19,119	(5,203)	(5,931)	-	
Total	1,148,043	1,118,115	1,077,111	1,020,642	986,499	966,232	935,753	704,603	16%	3%	1,148,043	986,499	679,148	595,493	519,530	
Total Liabilities and Shareholders' Equity	\$ 12,701,691	\$ 12,110,173	\$ 12,004,281	\$ 11,641,634	\$ 11,635,872	\$ 11,331,377	\$ 11,450,625	\$ 10,907,072	9%	5%	\$ 12,701,691	\$ 11,635,872	\$ 10,600,732	\$ 9,525,040	\$ 7,268,360	
Assets under administration	\$ 8,530,716	\$ 8,311,799	\$ 8,223,274	\$ 5,461,921	\$ 5,467,447	\$ 4,751,886	\$ 4,472,060	\$ 4,141,064	56%	3%	\$ 8,530,716	\$ 5,467,447	\$ 4,347,723	\$ 4,283,900	\$ 3,344,414	
Trust cash balances	993,226	959,313	966,876	977,618	930,806	531,476	499,733	434,268	7%	4%	993,226	930,806	429,169	368,327	312,362	
Number of investment accounts (#)	46,009	45,896	46,028	45,128	44,143	43,942	44,047	42,925	4%	0%	46,009	44,143	42,402	37,473	31,716	
Assets under management	795,467	757,899	779,721	880,786	878,095	835,613	816,600	809,500	(9%)	5%	795,467	878,095	-	-	-	

(1) Effective November 1, 2006 with the implementation of new accounting standards for financial instruments, other comprehensive income has been added to the financial statements. For more information refer to Note 2 to the 2007 Annual Financial Statements.



SHAREHOLDERS' EQUITY AND COMPREHENSIVE INCOME
(unaudited)
(\$ thousands)

	QUARTER				QUARTER				Q4 % CHANGE		FULL YEAR				
	2010				2009				vs Q4 09	vs Q3 10	2010	2009	2008	2007	2006
	4	3	2	1	4	3	2	1							
Retained earnings															
Balance at beginning of period	\$ 595,026	\$ 566,989	\$ 540,951	\$ 511,784	\$ 492,274	\$ 474,353	\$ 466,841	\$ 448,203	21%	5%	\$ 511,784	\$ 448,203	\$ 372,739	\$ 297,841	\$ 242,082
Adjustment on the adoption of new accounting policies ⁽¹⁾	-	-	-	-	-	-	-	-	-	-	-	-	-	(166)	(861)
Net income	39,107	46,595	37,884	40,035	30,357	28,729	21,580	25,619	29%	(16%)	163,621	106,285	102,019	96,282	72,007
Dividends - Preferred shares	(3,802)	(3,801)	(3,802)	(3,802)	(3,801)	(3,802)	(2,458)	-	0%	0%	(15,207)	(10,061)	-	-	-
- Common shares	(7,323)	(7,300)	(7,274)	(7,033)	(7,023)	(7,004)	(6,984)	(6,981)	4%	0%	(28,930)	(27,992)	(26,555)	(21,218)	(15,387)
Warrant purchased under normal course issuer bid	(8,298)	(7,457)	(665)	(33)	-	-	-	-	nm	11%	(16,453)	-	-	-	-
Issuance costs on preferred units	-	-	(105)	-	(23)	(2)	(4,626)	-	nm	0%	(105)	(4,651)	-	-	-
Balance at end of period	614,710	595,026	566,989	540,951	511,784	492,274	474,353	466,841	20%	3%	614,710	511,784	448,203	372,739	297,841
Accumulated other comprehensive income (loss)⁽²⁾															
Balance at beginning of period	15,184	5,519	21,783	19,119	21,095	10,528	(7)	(5,203)	(28%)	175%	19,119	(5,203)	(5,931)	-	-
Adjustment on the adoption of new accounting policies ⁽²⁾	-	-	-	-	-	-	-	-	-	-	-	-	-	(1,494)	-
Other comprehensive income (loss)	7,756	9,665	(16,264)	2,664	(1,976)	10,567	10,535	5,196	nm	(20%)	3,821	24,322	728	(4,437)	-
Balance at end of period	22,940	15,184	5,519	21,783	19,119	21,095	10,528	(7)	20%	51%	22,940	19,119	(5,203)	(5,931)	-
Total retained earnings and accumulated other comprehensive income (loss)	637,650	610,210	572,508	562,734	530,903	513,369	484,881	466,834	20%	4%	637,650	530,903	443,000	366,808	297,841
Preferred Shares															
Balance at beginning of period	209,750	209,750	209,750	209,750	209,750	209,750	-	-	0%	0%	209,750	-	-	-	-
Issued during period	-	-	-	-	-	-	209,750	-	0%	0%	-	209,750	-	-	-
Balance at end of period	209,750	209,750	209,750	209,750	209,750	209,750	209,750	-	0%	0%	209,750	209,750	-	-	-
Common Shares															
Balance at beginning of period	276,930	274,223	227,716	226,480	224,405	223,062	222,010	221,914	23%	1%	226,480	221,914	219,004	215,349	213,098
Issued on acquisition	-	-	42,582	-	-	-	-	-	0%	0%	42,582	-	-	-	-
Issued on exercise of employee stock options	505	1,070	1,985	304	894	913	333	60	(44%)	(53%)	3,864	2,200	1,646	2,464	1,669
Issued under dividend reinvestment plan	499	860	805	758	744	-	-	-	(33%)	(42%)	2,922	744	-	-	-
Transferred from contributed surplus on exercise or exchange of options	1,255	727	1,069	130	428	430	719	36	193%	73%	3,181	1,613	1,264	1,191	582
Issued on exercise of warrants	163	50	66	44	9	-	-	-	nm	226%	323	9	-	-	-
Balance at end of period	279,352	276,930	274,223	227,716	226,480	224,405	223,062	222,010	23%	1%	279,352	226,480	221,914	219,004	215,349
Contributed surplus															
Balance at beginning of period	21,225	20,630	20,442	19,366	18,708	18,060	15,759	14,234	13%	3%	19,366	14,234	9,681	6,340	2,810
Adjustment on the adoption of new accounting policies ⁽¹⁾	-	-	-	-	-	-	-	-	-	-	-	-	-	-	861
Amortization of fair value of employee stock options	1,321	1,322	1,257	1,206	1,085	1,078	3,020	1,561	22%	(0%)	5,106	6,744	5,817	4,532	3,251
Transferred to common shares on exercise or exchange of options	(1,255)	(727)	(1,069)	(130)	(427)	(430)	(719)	(36)	194%	73%	(3,181)	(1,612)	(1,264)	(1,191)	(582)
Balance at end of period	21,291	21,225	20,630	20,442	19,366	18,708	18,060	15,759	10%	0%	21,291	19,366	14,234	9,681	6,340
Total shareholders' equity	\$ 1,148,043	\$ 1,118,115	\$ 1,077,111	\$ 1,020,642	\$ 986,499	\$ 966,232	\$ 935,753	\$ 704,603	16%	3%	\$ 1,148,043	\$ 986,499	\$ 679,148	\$ 595,493	\$ 519,530

(1) New accounting policies relate to financial instruments in 2007 and stock compensation expense for eligible to retire employees in 2006.

(2) Effective November 1, 2006 with the implementation of new accounting standards for financial instruments, accumulated other comprehensive income (loss) has been added to the balance sheet and a new Statement of Comprehensive Income prepared. For more information see Note 2 to the 2007 Annual Financial Statements.

nm = not meaningful



IMPAIRED LOANS AND ALLOWANCE FOR CREDIT LOSSES
(unaudited)
(\$ thousands)

	QUARTER				QUARTER				Q4 % CHANGE		FULL YEAR				
	2010				2009				vs Q4 09	vs Q3 10	2010	2009	2008	2007	2006
	4	3	2	1	4	3	2	1							
Gross impaired loans															
Personal	\$ 24,534	\$ 21,517	\$ 19,746	\$ 19,128	\$ 14,805	\$ 16,706	\$ 17,809	\$ 12,700	66%	14%	\$ 24,534	\$ 14,805	\$ 11,462	\$ 2,878	\$ 1,580
Real estate	82,799	93,320	101,228	79,143	76,643	63,999	65,515	75,092	8%	(11%)	82,799	76,643	51,909	1,098	693
Equipment financing	27,918	28,163	21,322	18,233	26,408	23,223	20,709	16,115	6%	(1%)	27,918	26,408	20,456	11,261	3,006
Commercial	7,956	6,976	24,933	29,898	20,088	1,301	2,984	3,878	(60%)	14%	7,956	20,088	7,809	5,867	5,124
Total gross impaired loans	\$ 143,207	\$ 149,976	\$ 167,229	\$ 146,402	\$ 137,944	\$ 105,229	\$ 107,017	\$ 107,785	4%	(5%)	\$ 143,207	\$ 137,944	\$ 91,636	\$ 21,104	\$ 10,403
Net impaired loans															
Personal	\$ 23,246	\$ 19,778	\$ 18,024	\$ 18,013	\$ 13,598	\$ 15,400	\$ 16,947	\$ 12,166	71%	18%	\$ 23,246	\$ 13,598	\$ 11,157	\$ 2,527	\$ 1,266
Real estate	77,919	88,386	95,344	75,923	71,032	58,486	57,949	70,394	10%	(12%)	77,919	71,032	48,961	202	-
Equipment financing	17,703	18,738	16,425	15,279	20,212	17,729	17,034	10,152	(12%)	(6%)	17,703	20,212	14,809	8,711	2,421
Commercial	5,301	6,367	19,055	23,656	18,796	616	1,003	1,518	(72%)	(17%)	5,301	18,796	1,698	2,250	1,232
	124,169	133,269	148,848	132,871	123,638	92,231	92,933	94,230	0%	(7%)	124,169	123,638	76,625	13,690	4,919
General allowance for credit risk	(59,603)	(59,039)	(58,005)	(59,039)	(61,153)	(61,216)	(61,015)	(60,922)	(3%)	1%	(59,603)	(61,153)	(60,527)	(55,608)	(48,037)
Net impaired loans (after general allowance)	\$ 64,566	\$ 74,230	\$ 90,843	\$ 73,832	\$ 62,485	\$ 31,015	\$ 31,918	\$ 33,308	3%	(13%)	\$ 64,566	\$ 62,485	\$ 16,098	\$ (41,918)	\$ (43,118)
Gross impaired loan formations (reductions)⁽¹⁾	\$ (3,938)	\$ (10,620)	\$ 29,357	\$ 15,063	\$ 34,879	\$ 2,666	\$ 1,991	\$ 20,613	(111%)	(63%)	\$ 29,861	\$ 60,149	\$ 73,109	\$ 11,423	\$ (1,885)
Net new specific provision⁽²⁾	4,843	4,772	10,693	5,827	3,456	3,168	3,276	2,974	40%	1%	26,135	12,874	7,081	2,629	(1,375)
Allowance for credit losses															
Specific	\$ 19,038	\$ 16,707	\$ 18,381	\$ 13,531	\$ 14,306	\$ 12,998	\$ 14,084	\$ 13,554	33%	14%	\$ 19,038	\$ 14,306	\$ 15,011	\$ 7,414	\$ 5,484
General	59,603	59,039	58,005	59,039	61,153	61,216	61,015	60,922	(3%)	1%	59,603	61,153	60,527	55,608	48,037
Total allowance	\$ 78,641	\$ 75,746	\$ 76,386	\$ 72,570	\$ 75,459	\$ 74,214	\$ 75,099	\$ 74,476	4%	4%	\$ 78,641	\$ 75,459	\$ 75,538	\$ 63,022	\$ 53,521
Reconciliation of allowance for credit losses															
Opening allowance	\$ 75,746	\$ 76,386	\$ 72,570	\$ 75,459	\$ 74,214	\$ 75,099	\$ 74,476	\$ 75,538	2%	(1%)	\$ 75,459	\$ 75,538	\$ 63,022	\$ 53,521	\$ 42,520
Allowance acquired	-	-	6,768	-	-	-	-	-	-	-	6,768	-	-	-	-
Provision for credit losses	5,407	5,806	5,487	3,713	3,393	3,369	3,369	3,369	59%	(7%)	20,413	13,500	12,000	10,200	10,200
Write-offs	(2,831)	(6,633)	(8,530)	(6,605)	(2,164)	(4,455)	(2,759)	(4,464)	31%	(57%)	(24,599)	(13,842)	(2,577)	(786)	(1,274)
Recoveries	319	187	91	3	16	201	13	33	1894%	71%	600	263	3,093	87	2,075
Closing allowance	\$ 78,641	\$ 75,746	\$ 76,386	\$ 72,570	\$ 75,459	\$ 74,214	\$ 75,099	\$ 74,476	4%	4%	\$ 78,641	\$ 75,459	\$ 75,538	\$ 63,022	\$ 53,521
Net impaired loans (after general allowance) as a % of total loans	0.62%	0.73%	0.92%	0.80%	0.68%	0.34%	0.35%	0.37%	(0.06%)	(0.11%)	0.62%	0.68%	0.19%	(0.57%)	(0.75%)
Allowance for credit losses as a % of gross impaired loans	55%	51%	46%	50%	55%	71%	70%	69%	0%	4%	55%	55%	82%	299%	514%
Provision for credit losses as a % of average loans	0.21%	0.23%	0.23%	0.16%	0.15%	0.15%	0.15%	0.15%	0.06%	(0.02%)	0.21%	0.15%	0.15%	0.16%	0.20%
Net new specific provisions as a % of average loans	0.19%	0.20%	0.45%	0.25%	0.15%	0.14%	0.15%	0.13%	0.04%	(0.01%)	0.27%	0.14%	0.09%	0.04%	(0.03%)
General allowance as a % of risk-weighted assets	0.57%	0.58%	0.59%	0.63%	0.65%	0.66%	0.66%	0.67%	(0.08%)	(0.01%)	0.57%	0.65%	0.70%	0.72%	0.80%
General allowance as a % of risk-weighted loans	0.66%	0.67%	0.66%	0.70%	0.73%	0.73%	0.74%	0.74%	(0.07%)	(0.01%)	0.66%	0.73%	0.77%	0.78%	0.88%

(1) New additions to gross impaired loans, net of reductions in gross impaired loans (i.e. returned to performing status or repayments).

(2) Portion of the period's provision for credit losses allocated to specific provisions.

bold and italicized numbers = actual change in percent