

**Supplemental Financial Information**  
**For the Quarter Ended July 31, 2011**  
 (unaudited)

	<u>PAGE</u>
<b>Highlights</b>	1
<b>Net Income and Comprehensive Income</b>	2
<b>Operating Segments</b>	3
<b>Earnings Per Share, Capital Information and Other Statistics</b>	4
<b>Net Interest Income, Other Income and Total Revenues</b>	5
<b>Average Balance Sheet Information</b>	5
<b>Non-Interest Expenses</b>	6
<b>Balance Sheet and Assets Under Administration</b>	7
<b>Shareholders' Equity and Comprehensive Income</b>	8
<b>Impaired Loans and Allowance for Credit Losses</b>	9

**Note:**

This financial information is supplementary to CWB's 2011 Third Quarter Press Release and the 2010 Annual Report and should be read in conjunction with those documents.

For further information please contact CWB's Finance Division at (780) 423-8888.

HIGHLIGHTS (unaudited) (\$ thousands, except per share amounts)																									
	QUARTER				QUARTER				Q3 % CHANGE		YTD		2011	FULL YEAR											
	2011				2010				vs Q3 10	vs Q2 11	2011	2010	% Change	2010	2009										
	4	3	2	1	4	3	2	1																	
<b>Results of Operations</b>																									
Net interest income (teb) <sup>(1)</sup>	\$	98,133	\$	93,282	\$	93,426	\$	89,206	\$	85,020	\$	80,132	\$	74,306	15%	5%	\$	284,841	\$	239,458	19%	\$	328,664	\$	236,354
Less teb adjustment		2,797		2,385		2,744		3,179		2,782		2,662		2,563	1%	17%		7,926		8,007	(1%)		11,186		7,847
Net interest income per financial statements		95,336		90,897		90,682		86,027		82,238		77,470		71,743	16%	5%		276,915		231,451	20%		317,478		228,507
Other income		24,952		28,506		28,421		22,364		26,025		30,840		26,366	(4%)	(12%)		81,879		83,231	(2%)		105,595		91,612
Total revenues (teb)		123,085		121,788		121,847		111,570		111,045		110,972		100,672	11%	1%		366,720		322,689	14%		434,259		327,966
Total revenues		120,288		119,403		119,103		108,391		108,263		108,310		98,109	11%	1%		358,794		314,682	14%		423,073		320,119
Net income		44,711		44,440		43,952		39,107		46,595		37,884		40,035	(4%)	1%		133,103		124,514	7%		163,621		106,285
<b>Per Common Share (\$'s)</b>																									
Earnings per share																									
Basic		0.55		0.58		0.59		0.53		0.64		0.52		0.57	(14%)	(5%)		1.71		1.73	(1%)		2.26		1.51
Diluted		0.52		0.53		0.54		0.48		0.59		0.47		0.52	(12%)	(2%)		1.59		1.57	1%		2.06		1.47
Diluted cash <sup>(2)</sup>		0.54		0.54		0.55		0.49		0.60		0.48		0.52	(10%)	0%		1.63		1.60	2%		2.09		1.49
Cash dividends		0.14		0.13		0.13		0.11		0.11		0.11		0.11	27%	8%		0.40		0.33	21%		0.44		0.44
Book value		15.01		14.66		14.35		14.08		13.65		13.08		12.67	10%	2%		15.01		13.65	10%		14.08		12.16
Closing market price		30.45		30.31		29.64		25.36		25.97		23.99		20.56	17%	0%		30.45		25.97	17%		25.36		21.38
<b>Performance Measures (%)</b>																									
Return on common shareholders' equity		14.6%		16.3%		16.4%		15.1%		19.1%		16.3%		18.0%	<b>(4.5%)</b>	<b>(1.7%)</b>		15.7%		17.8%	<b>(2.1%)</b>		17.1%		13.2%
Return on assets		1.18%		1.25%		1.24%		1.13%		1.40%		1.17%		1.25%	<b>(0.22%)</b>	<b>(0.07%)</b>		1.22%		1.28%	<b>(0.06%)</b>		1.24%		0.86%
Net interest margin (teb)		2.83%		2.87%		2.88%		2.84%		2.78%		2.76%		2.56%	<b>0.05%</b>	<b>(0.04%)</b>		2.86%		2.70%	<b>0.16%</b>		2.76%		2.10%
Net interest margin		2.75%		2.80%		2.79%		2.74%		2.69%		2.67%		2.47%	<b>0.06%</b>	<b>(0.05%)</b>		2.78%		2.61%	<b>0.17%</b>		2.64%		2.03%
Efficiency ratio (teb)		45.3%		45.5%		45.2%		46.6%		44.4%		45.0%		40.0%	<b>0.9%</b>	<b>(0.2%)</b>		45.4%		43.2%	<b>2.2%</b>		44.1%		48.2%
Efficiency ratio		46.4%		46.4%		46.3%		47.9%		45.5%		46.1%		41.0%	<b>0.9%</b>	<b>0.0%</b>		46.4%		44.3%	<b>2.1%</b>		45.3%		49.4%
<b>Financial Position</b>																									
Total assets	\$	13,996,807	\$	13,600,180	\$	12,946,217	\$	12,701,691	\$	12,110,173	\$	12,004,281	\$	11,641,634	16%	3%	\$	13,996,807	\$	12,110,173	16%	\$	12,701,691	\$	11,635,872
Total shareholders' equity		1,338,780		1,297,700		1,210,224		1,148,043		1,118,115		1,077,111		1,020,642	20%	3%		1,338,780		1,118,115	20%		1,148,043		986,499
<b>Credit Quality</b>																									
Provision for credit losses as a % of average loans		0.18%		0.19%		0.23%		0.21%		0.23%		0.23%		0.16%	<b>(0.05%)</b>	<b>(0.02%)</b>		0.20%		0.21%	<b>(0.01%)</b>		0.21%		0.15%
Net impaired loans (after general allowance)	\$	37,107	\$	49,766	\$	57,373	\$	64,566	\$	74,230	\$	90,843	\$	73,832	(50%)	(25%)	\$	37,107	\$	74,230	(50%)	\$	64,566	\$	62,485
Net impaired loans as a % of total loans		0.31%		0.44%		0.53%		0.62%		0.73%		0.92%		0.80%	<b>(0.42%)</b>	<b>(0.13%)</b>		0.31%		0.73%	<b>(0.42%)</b>		0.62%		0.68%
<b>Other</b>																									
Capital ratios <sup>(3)</sup>																									
Tangible common equity to risk-weighted assets		9.3%		9.2%		8.9%		8.5%		8.5%		8.4%		8.4%	<b>0.8%</b>	<b>0.1%</b>		9.3%		8.5%	<b>0.8%</b>		8.5%		8.0%
Tier 1		11.8%		11.8%		11.6%		11.3%		11.4%		11.4%		11.6%	<b>0.4%</b>	<b>0.0%</b>		11.8%		11.4%	<b>0.4%</b>		11.3%		11.3%
Total capital		16.3%		16.6%		16.5%		14.3%		14.4%		14.5%		15.1%	<b>1.9%</b>	<b>(0.3%)</b>		16.3%		14.4%	<b>1.9%</b>		14.3%		15.4%
Number of full-time equivalent staff at period end		1,814		1,759		1,735		1,716		1,706		1,652		1,382	6%	3%		1,814		1,706	6%		1,716		1,339
Number of bank branches		39		39		39		39		37		37		37	5%	0%		39		37	5%		39		37
Credit ratings (DBRS)																									
Senior debt (deposits)		A low		A low		A low		-		-		-		-	-	-		A low		-		-		-	
Subordinated debentures		BBB high		BBB high		BBB high		-		-		-		-	-	-		BBB high		-		-		-	

(1) For the definition of taxable equivalent basis (teb) see page 2.

(2) Diluted cash earnings per share is diluted earnings per common share excluding the after-tax amortization of acquisition-related intangible assets.

(3) Capital ratios are calculated in accordance with the requirements of the Office of the Superintendent of Financial Institutions.

**bold and italicized numbers = actual change in percent**

**NET INCOME (teb)<sup>(1)</sup> AND COMPREHENSIVE INCOME - CONSOLIDATED**  
(unaudited)  
(\$ thousands, except per share amounts)

	QUARTER				QUARTER				Q3 % CHANGE		YTD		2011	FULL YEAR											
	2011				2010				vs Q3 10	vs Q2 11	2011	2010	% Change	2010	2009										
	4	3	2	1	4	3	2	1																	
Interest income																									
Loans	\$	152,727	\$	143,562	\$	144,163	\$	138,824	\$	131,779	\$	123,830	\$	116,841	16%	6%	\$	440,452	\$	372,450	18%	\$	511,274	\$	455,413
Securities		13,503		13,883		12,706		13,444		12,938		12,088		13,501	4%	(3%)		40,092		38,527	4%		51,971		52,056
Deposits with regulated financial institutions		812		1,063		1,379		899		1,082		1,443		2,104	(25%)	(24%)		3,254		4,629	(30%)		5,528		12,803
Total interest income		167,042		158,508		158,248		153,167		145,799		137,361		132,446	15%	5%		483,798		415,606	16%		568,773		520,272
Interest expense																									
Deposits		62,053		58,587		58,843		59,555		56,373		52,858		53,570	10%	6%		179,483		162,801	10%		222,356		263,017
Subordinated debentures		6,856		6,639		5,979		4,406		4,406		4,371		4,570	56%	3%		19,474		13,347	46%		17,753		20,901
Total interest expense		68,909		65,226		64,822		63,961		60,779		57,229		58,140	13%	6%		198,957		176,148	13%		240,109		283,918
Net interest income (page 5)		98,133		93,282		93,426		89,206		85,020		80,132		74,306	15%	5%		284,841		239,458	19%		328,664		236,354
Provision for credit losses (page 9)		5,175		5,267		6,216		5,407		5,806		5,487		3,713	(11%)	(2%)		16,658		15,006	11%		20,413		13,500
Other income (page 5)		24,952		28,506		28,421		22,364		26,025		30,840		26,366	(4%)	(12%)		81,879		83,231	(2%)		105,595		91,612
Net interest and other income		117,910		116,521		115,631		106,163		105,239		105,485		96,959	12%	1%		350,062		307,683	14%		413,846		314,466
Non-interest expenses (page 6)		55,805		55,408		55,128		51,972		49,300		49,960		40,248	13%	1%		166,341		139,508	19%		191,480		158,182
Net income before taxes and non-controlling interest in subsidiary		62,105		61,113		60,503		54,191		55,939		55,525		56,711	11%	2%		183,721		168,175	9%		222,366		156,284
Provision for income taxes		17,327		16,623		16,491		15,045		9,285		17,600		16,600	87%	4%		50,441		43,485	16%		58,530		49,767
Non-controlling interest in subsidiary		67		50		60		39		59		41		76	14%	34%		177		176	1%		215		232
<b>Net Income</b>	\$	44,711	\$	44,440	\$	43,952	\$	39,107	\$	46,595	\$	37,884	\$	40,035	(4%)	1%	\$	133,103	\$	124,514	7%	\$	163,621	\$	106,285
Preferred share dividends	\$	3,802	\$	3,802	\$	3,802	\$	3,802	\$	3,802	\$	3,802	\$	3,802	0%	0%	\$	11,405	\$	11,405	0%	\$	15,208	\$	10,062
Net income available to common shareholders	\$	40,909	\$	40,638	\$	40,150	\$	35,305	\$	42,793	\$	34,082	\$	36,233	(4%)	1%	\$	121,698	\$	113,109	8%	\$	148,413	\$	96,223
Earnings per share																									
Basic	\$	0.55	\$	0.58	\$	0.59	\$	0.53	\$	0.64	\$	0.52	\$	0.57	(14%)	(5%)	\$	1.71	\$	1.73	(1%)	\$	2.26	\$	1.51
Diluted		0.52		0.53		0.54		0.48		0.59		0.47		0.52	(12%)	(2%)		1.59		1.57	1%		2.06		1.47
Diluted cash <sup>(2)</sup>		0.54		0.54		0.55		0.49		0.60		0.48		0.52	(10%)	0%		1.63		1.60	2%		2.09		1.49
teb adjustment	\$	2,797	\$	2,385	\$	2,744	\$	3,179	\$	2,782	\$	2,662	\$	2,563	1%	17%	\$	7,926	\$	8,007	(1%)	\$	11,186	\$	7,847
<b>Comprehensive Income</b>																									
Net income	\$	44,711	\$	44,440	\$	43,952	\$	39,107	\$	46,595	\$	37,884	\$	40,035	(4%)	1%	\$	133,103	\$	124,514	7%	\$	163,621	\$	106,285
Other comprehensive income, net of tax																									
Available-for-sale securities, change in unrealized gains (losses)		(5,568)		(17)		(4,902)		7,756		9,692		(15,756)		3,725	(157%)	nm		(10,487)		(2,339)	348%		5,417		29,658
Derivatives designated as cash flow hedges, change in unrealized gains (losses)		-		-		-		-		(27)		(508)		(1,061)	(100%)	-		-		(1,596)	(100%)		(1,596)		(5,336)
		(5,568)		(17)		(4,902)		7,756		9,665		(16,264)		2,664	(158%)	nm		(10,487)		(3,935)	167%		3,821		24,322
<b>Comprehensive Income</b>	\$	39,143	\$	44,423	\$	39,050	\$	46,863	\$	56,260	\$	21,620	\$	42,699	(30%)	(12%)	\$	122,616	\$	120,579	2%	\$	167,442	\$	130,607

(1) Taxable equivalent basis (teb). Most financial institutions analyze revenue on a taxable equivalent basis to permit uniform measurement and comparison of net interest income. Net interest income (as presented in the consolidated statement of income) includes tax-exempt income on certain securities. Since this income is not taxable, the rate of interest or dividend received is significantly lower than would apply to a loan or security of the same amount. The adjustment to taxable equivalent basis increases interest income and the provision for income taxes to what they would have been had the tax exempt securities been taxed at the statutory rate. The taxable equivalent basis does not have a standardized meaning prescribed by generally accepted accounting principles and therefore may not be comparable to similar measures presented by other financial institutions.

(2) Diluted cash earnings per common share is calculated as diluted earnings per common share excluding the amortization of acquisition-related intangible assets.  
nm = not meaningful

**BANKING AND TRUST OPERATING SEGMENT**

(unaudited)  
(\$ thousands)

	QUARTER				QUARTER				Q3 % CHANGE		YTD		2011	FULL YEAR	
	2011				2010				vs Q3 10	vs Q2 11	2011	2010	% Change	2010	2009
	4	3	2	1	4	3	2	1							
Net interest income (teb) <sup>(1)</sup>	\$ 96,201	\$ 91,017	\$ 91,596	\$ 87,350	\$ 83,235	\$ 78,436	\$ 72,619	16%	6%	\$ 278,814	\$ 234,290	19%	\$ 321,640	\$ 230,227	
Other income	19,206	23,188	23,802	17,961	19,865	24,951	20,616	(3%)	(17%)	66,196	65,432	1%	83,393	74,013	
Total revenues (teb)	115,407	114,205	115,398	105,311	103,100	103,387	93,235	12%	1%	345,010	299,722	15%	405,033	304,240	
Provision for credit losses	5,175	5,267	6,216	5,407	5,806	5,487	3,713	(11%)	(2%)	16,658	15,006	11%	20,413	13,500	
Non-interest expenses	52,735	52,427	51,984	48,673	46,305	47,129	37,627	14%	1%	157,146	131,061	20%	179,734	147,571	
Net income before taxes and non-controlling interest in subsidiary	57,497	56,511	57,198	51,231	50,989	50,771	51,895	13%	2%	171,206	153,655	11%	204,886	143,169	
Provision for income taxes (teb)	16,092	15,509	15,719	14,174	7,890	16,245	15,129	104%	4%	47,320	39,264	21%	53,438	45,763	
Non-controlling interest in subsidiary	67	50	60	39	59	41	76	14%	34%	177	176	1%	215	232	
<b>Net Income</b>	<b>\$ 41,338</b>	<b>\$ 40,952</b>	<b>\$ 41,419</b>	<b>\$ 37,018</b>	<b>\$ 43,040</b>	<b>\$ 34,485</b>	<b>\$ 36,690</b>	<b>(4%)</b>	<b>1%</b>	<b>\$ 123,709</b>	<b>\$ 114,215</b>	<b>8%</b>	<b>\$ 151,233</b>	<b>\$ 97,174</b>	
Average assets															
Cash, securities and repurchase agreements	\$ 1,761,619	\$ 1,749,439	\$ 1,796,113	\$ 1,684,878	\$ 1,743,709	\$ 1,751,189	\$ 1,933,516	1%	1%	\$ 1,769,057	\$ 1,809,471	(2%)	\$ 1,781,118	\$ 1,918,232	
Loans	11,542,685	11,103,494	10,620,019	10,293,450	9,962,487	9,714,249	9,253,047	16%	4%	11,088,733	9,643,261	15%	9,805,808	9,006,522	
Other assets	238,556	230,597	239,115	238,929	229,201	222,897	129,799	4%	3%	236,090	193,966	22%	205,207	130,147	
<b>Total Average Assets</b>	<b>\$ 13,542,860</b>	<b>\$ 13,083,530</b>	<b>\$ 12,655,247</b>	<b>\$ 12,217,257</b>	<b>\$ 11,935,397</b>	<b>\$ 11,688,335</b>	<b>\$ 11,316,362</b>	<b>13%</b>	<b>4%</b>	<b>\$ 13,093,880</b>	<b>\$ 11,646,698</b>	<b>12%</b>	<b>\$ 11,792,133</b>	<b>\$ 11,054,901</b>	
Efficiency ratio (teb)	45.7%	45.9%	45.0%	46.2%	44.9%	45.6%	40.4%	<b>0.8%</b>	<b>(0.2%)</b>	45.5%	43.7%	<b>1.8%</b>	44.4%	48.5%	
Efficiency ratio (non-teb)	46.7%	46.8%	46.0%	47.5%	46.0%	46.7%	41.4%	<b>0.7%</b>	<b>(0.1%)</b>	46.5%	44.8%	<b>1.7%</b>	45.5%	49.7%	
Net interest margin (teb)	2.82%	2.85%	2.87%	2.84%	2.77%	2.75%	2.54%	<b>0.05%</b>	<b>(0.03%)</b>	2.85%	2.69%	<b>0.16%</b>	2.73%	2.08%	
Net interest margin (non-teb)	2.74%	2.79%	2.79%	2.74%	2.68%	2.67%	2.46%	<b>0.06%</b>	<b>(0.05%)</b>	2.77%	2.60%	<b>0.17%</b>	2.64%	2.02%	

(1) For the definition of taxable equivalent basis (teb) see page 2.

**bold and italicized numbers = actual change in percent**

**INSURANCE OPERATING SEGMENT**

(unaudited)  
(\$ thousands)

	QUARTER				QUARTER				Q3 % CHANGE		YTD		2011	FULL YEAR	
	2011				2010				vs Q3 10	vs Q2 11	2011	2010	% Change	2010	2009
	4	3	2	1	4	3	2	1							
Net interest income (teb) <sup>(1)</sup>	\$ 1,932	\$ 2,265	\$ 1,830	\$ 1,856	\$ 1,785	\$ 1,696	\$ 1,687	8%	(15%)	\$ 6,027	\$ 5,168	17%	\$ 7,024	\$ 6,127	
Other Income															
Net earned premiums	30,098	28,286	28,996	28,552	28,858	26,627	27,331	4%	6%	87,380	82,816	6%	111,368	104,062	
Commissions and processing fees	466	479	465	577	606	546	618	(23%)	(3%)	1,410	1,770	(20%)	2,347	2,852	
Net claims and adjustment expenses	(18,332)	(17,542)	(19,157)	(18,844)	(17,023)	(15,784)	(16,990)	8%	5%	(55,031)	(49,797)	11%	(68,641)	(68,996)	
Policy acquisition costs	(6,506)	(6,232)	(5,714)	(5,894)	(6,307)	(5,868)	(5,289)	3%	4%	(18,452)	(17,464)	6%	(23,358)	(20,802)	
Insurance revenues, net	5,726	4,991	4,590	4,391	6,134	5,521	5,670	(7%)	15%	15,307	17,325	(12%)	21,716	17,116	
Gains (losses) on sale of securities & others	20	327	29	12	26	368	80	(23%)	(94%)	376	474	(21%)	486	483	
Total revenues, net (teb)	7,678	7,583	6,449	6,259	7,945	7,585	7,437	(3%)	1%	21,710	22,967	(5%)	29,226	23,726	
Non-interest expenses	3,070	2,981	3,144	3,299	2,995	2,831	2,621	3%	3%	9,195	8,447	9%	11,746	10,611	
Net income before taxes	4,608	4,602	3,305	2,960	4,950	4,754	4,816	(7%)	0%	12,515	14,520	(14%)	17,480	13,115	
Provision for income taxes (teb)	1,235	1,114	772	871	1,395	1,355	1,471	(11%)	11%	3,121	4,221	(26%)	5,092	4,004	
<b>Net Income</b>	<b>\$ 3,373</b>	<b>\$ 3,488</b>	<b>\$ 2,533</b>	<b>\$ 2,089</b>	<b>\$ 3,555</b>	<b>\$ 3,399</b>	<b>\$ 3,345</b>	<b>(5%)</b>	<b>(3%)</b>	<b>\$ 9,394</b>	<b>\$ 10,299</b>	<b>(9%)</b>	<b>\$ 12,388</b>	<b>\$ 9,111</b>	
Average assets															
Cash and securities	\$ 168,306	\$ 162,372	\$ 163,589	\$ 160,989	\$ 151,169	\$ 146,418	\$ 150,463	11%	4%	\$ 164,756	\$ 149,350	10%	\$ 149,465	\$ 136,209	
Other assets	66,722	67,539	69,521	69,039	64,542	63,222	63,887	3%	(1%)	67,927	63,884	6%	65,172	61,636	
<b>Total Average Assets</b>	<b>\$ 235,028</b>	<b>\$ 229,911</b>	<b>\$ 233,110</b>	<b>\$ 230,028</b>	<b>\$ 215,711</b>	<b>\$ 209,640</b>	<b>\$ 214,350</b>	<b>9%</b>	<b>2%</b>	<b>\$ 232,683</b>	<b>\$ 213,234</b>	<b>9%</b>	<b>\$ 214,637</b>	<b>\$ 197,845</b>	
Policies outstanding	189,608	187,744	185,926	185,167	182,961	180,289	177,272	4%	1%	189,608	182,961	4%	185,167	175,662	
Gross written premiums	\$ 36,575	\$ 31,903	\$ 25,810	\$ 33,887	\$ 35,701	\$ 30,531	\$ 24,332	2%	15%	\$ 94,288	\$ 90,564	4%	\$ 124,451	\$ 116,828	
Alberta Risk Sharing Pools impact on net income before tax	236	513	397	337	784	221	1,913	(70%)	(54%)	1,146	2,918	(61%)	3,255	(292)	
Claims loss ratio	61%	62%	66%	66%	59%	59%	62%	<b>2%</b>	<b>(1%)</b>	63%	60%	<b>3%</b>	62%	67%	
Expense ratio	30%	31%	29%	30%	30%	31%	27%	<b>0%</b>	<b>(1%)</b>	30%	29%	<b>1%</b>	29%	27%	
Combined expense ratio	91%	93%	95%	96%	89%	90%	89%	<b>2%</b>	<b>(2%)</b>	93%	89%	<b>4%</b>	91%	94%	

(1) For the definition of taxable equivalent basis (teb) see page 2.

**bold and italicized numbers = actual change in percent**

**EARNINGS PER SHARE<sup>(1)</sup>, CAPITAL INFORMATION AND OTHER STATISTICS**  
(unaudited)  
(\$ thousands)

	QUARTER				QUARTER				Q3 % CHANGE		YTD		2011	FULL YEAR	
	2011				2010				vs Q3 10	vs Q2 11	2011	2010	% Change	2010	2009
	4	3	2	1	4	3	2	1							
<b>Earnings Per Share</b>															
Net income available to common shareholders	\$ 40,909	\$ 40,638	\$ 40,150	\$ 35,305	\$ 42,793	\$ 34,082	\$ 36,233		(4%)	1%	\$ 121,698	\$ 113,108	8%	\$ 148,413	\$ 96,223
<b>Denominator</b>															
Weighted average number of common shares - basic	74,712	70,527	68,151	66,593	66,376	66,144	63,925		13%	6%	71,137	65,476	9%	65,757	63,613
Dilutive instrument															
Employee stock options	1,111	1,489	1,207	781	777	801	756		43%	(25%)	1,273	778	64%	775	281
Warrants to purchase common shares	2,513	4,498	5,674	6,061	5,993	5,725	5,409		(58%)	(44%)	4,199	5,709	(26%)	5,797	1,440
Weighted average number of common shares - diluted	78,336	76,514	75,032	73,435	73,146	72,670	70,090		7%	2%	76,609	71,963	6%	72,329	65,334
<b>Basic earnings per share</b>	\$ 0.55	\$ 0.58	\$ 0.59	\$ 0.53	\$ 0.64	\$ 0.52	\$ 0.57		(14%)	(5%)	\$ 1.71	\$ 1.73	(1%)	\$ 2.26	\$ 1.51
Diluted earnings per share	0.52	0.53	0.54	0.48	0.59	0.47	0.52		(12%)	(2%)	1.59	1.57	1%	2.06	1.47
Diluted cash earnings per share	0.54	0.54	0.55	0.49	0.60	0.48	0.52		(10%)	0%	1.63	1.60	2%	2.09	1.49
<b>Number of Common Shares Outstanding at Period End</b>	75,224	74,191	69,703	66,641	66,547	66,309	63,977		13%	1%	75,224	66,547	13%	66,641	63,903
<b>Derivatives</b>															
Replacement cost	\$ 14	\$ 25	\$ 50	\$ 134	\$ 55	\$ 388	\$ 807		(75%)	(44%)	\$ 14	\$ 55	(75%)	\$ 134	\$ 2,309
Risk-weighted amount	140	151	183	236	208	290	220		(33%)	(7%)	140	208	(33%)	236	501
Credit equivalent amount	393	389	616	968	768	1,278	992		(49%)	1%	393	768	(49%)	968	2,461
Notional principal amount (\$ millions)	52	55	75	105	96	135	152		(46%)	(5%)	52	96	(46%)	105	239
<b>Risk Weighted Assets (\$ millions)<sup>(1)</sup></b>															
Cash, securities and repurchase agreements	\$ 446	\$ 684	\$ 450	\$ 610	\$ 552	\$ 361	\$ 347		(19%)	(35%)	\$ 446	\$ 552	(19%)	\$ 610	\$ 329
Loans	10,395	9,776	9,471	9,044	8,862	8,748	8,428		17%	6%	10,395	8,862	17%	9,044	8,421
Other	904	853	897	836	803	774	647		13%	6%	904	803	13%	836	646
<b>Total</b>	\$ 11,746	\$ 11,313	\$ 10,818	\$ 10,490	\$ 10,217	\$ 9,883	\$ 9,422		15%	4%	\$ 11,746	\$ 10,217	15%	\$ 10,490	\$ 9,396
<b>Regulatory Capital<sup>(1)</sup></b>															
Tier 1 capital	\$ 1,385,737	\$ 1,339,794	\$ 1,250,346	\$ 1,183,680	\$ 1,159,924	\$ 1,128,608	\$ 1,094,841		19%	3%	\$ 1,385,737	\$ 1,159,924	19%	\$ 1,183,680	\$ 1,063,287
Tier 2 capital	611,280	615,018	618,445	390,722	387,949	380,080	386,074		58%	(1%)	611,280	387,949	58%	390,722	443,271
Deduction for insurance subsidiary and securitization	(86,241)	(82,185)	(80,715)	(77,873)	(77,957)	(74,607)	(60,073)		11%	5%	(86,241)	(77,957)	11%	(77,873)	(56,768)
<b>Total</b>	\$ 1,910,776	\$ 1,872,627	\$ 1,788,076	\$ 1,496,529	\$ 1,469,916	\$ 1,434,081	\$ 1,420,842		30%	2%	\$ 1,910,776	\$ 1,469,916	30%	\$ 1,496,529	\$ 1,449,790
<b>Capital Ratios<sup>(1)</sup></b>															
Tangible common equity to risk-weighted assets	9.3%	9.2%	8.9%	8.5%	8.5%	8.4%	8.4%		<b>0.8%</b>	<b>0.1%</b>	9.3%	8.5%	<b>0.8%</b>	8.5%	8.0%
Tier 1	11.8%	11.8%	11.6%	11.3%	11.4%	11.4%	11.6%		<b>0.4%</b>	<b>(0.0%)</b>	11.8%	11.4%	<b>0.4%</b>	11.3%	11.3%
Total	16.3%	16.6%	16.5%	14.3%	14.4%	14.5%	15.1%		<b>1.9%</b>	<b>(0.3%)</b>	16.3%	14.4%	<b>1.9%</b>	14.3%	15.4%
<b>Unrealized Gains on Available-for-Sale Cash and Securities</b>															
Deposits with regulated financial institutions	\$ 1,291	\$ 813	\$ 1,227	\$ 2,104	\$ 2,571	\$ 3,018	\$ 6,689		(50%)	59%	\$ 1,291	\$ 2,571	(50%)	\$ 2,104	\$ 7,390
Government of Canada	228	179	22	(139)	(326)	(2,662)	901		(170%)	27%	228	(326)	(170%)	(139)	1,594
Province or municipality	547	567	535	723	793	506	1,250		(31%)	(4%)	547	793	(31%)	723	2,547
Other debt securities	2,051	1,479	1,841	3,412	3,117	2,913	7,231		(34%)	39%	2,051	3,117	(34%)	3,412	6,898
Preferred shares	9,945	9,053	9,131	18,331	11,948	(835)	13,009		(17%)	10%	9,945	11,948	(17%)	18,331	5,810
Common shares	3,096	12,693	12,049	7,669	3,130	4,706	647		(1%)	(76%)	3,096	3,130	(1%)	7,669	558
<b>Total</b>	\$ 17,158	\$ 24,784	\$ 24,805	\$ 32,100	\$ 21,233	\$ 7,646	\$ 29,727		(19%)	(31%)	\$ 17,158	\$ 21,233	(19%)	\$ 32,100	\$ 24,797
<b>Interest sensitive gap within 1 year (\$ millions)</b>	\$ 112	\$ 370	\$ 240	\$ 190	\$ 256	\$ 25	\$ 265		(56%)	(70%)	\$ 112	\$ 256	(56%)	\$ 190	\$ 208

(1) Risk weighted assets, regulatory capital and capital ratios are calculated in accordance with the requirements of the Office of the Superintendent of Financial Institutions.

**bold and italicized numbers = actual change in percent**

**NET INTEREST INCOME, OTHER INCOME AND TOTAL REVENUES (teb)<sup>(1)</sup>**  
(unaudited)  
(\$ thousands)

	QUARTER				QUARTER				Q3 % CHANGE		YTD		2011	FULL YEAR											
	2011				2010				vs Q3 10	vs Q2 11	2011	2010	% CHANGE	2010	2009										
	4	3	2	1	4	3	2	1																	
Net interest income per financial statements	\$	95,336	\$	90,897	\$	90,682	\$	86,027	\$	82,238	\$	77,470	\$	71,743	16%	5%	\$	276,915	\$	231,451	20%	\$	317,478	\$	228,507
Taxable equivalent adjustment		2,797		2,385		2,744		3,179		2,782		2,662		2,563	1%	17%		7,926		8,007	(1%)		11,186		7,847
<b>Net interest income</b>		<b>98,133</b>		<b>93,282</b>		<b>93,426</b>		<b>89,206</b>		<b>85,020</b>		<b>80,132</b>		<b>74,306</b>	15%	5%		<b>284,841</b>		<b>239,458</b>	19%		<b>328,664</b>		<b>236,354</b>
Credit related		8,200		7,534		8,813		7,627		8,149		8,496		7,278	1%	9%		24,547		23,923	3%		31,550		23,369
Insurance, net		5,726		4,991		4,590		4,391		6,134		5,521		5,670	(7%)	15%		15,307		17,325	(12%)		21,716		17,116
Trust and wealth management services		5,251		4,930		4,533		4,087		4,260		4,499		4,470	23%	7%		14,714		13,229	11%		17,316		15,478
Retail services		2,343		2,392		2,462		2,419		2,250		2,332		2,016	4%	(2%)		7,197		6,598	9%		9,017		7,403
Gains on sale of securities		852		5,297		4,237		1,038		840		4,072		6,497	1%	(84%)		10,386		11,409	(9%)		12,447		25,225
Securitization revenue		739		1,022		1,514		1,136		1,238		1,911		-	(40%)	(28%)		3,275		3,149	4%		4,285		-
Foreign exchange gains		803		919		836		691		620		676		435	30%	(13%)		2,558		1,731	48%		2,422		2,745
Other		1,038		1,421		1,436		975		2,534		3,333		-	(59%)	(27%)		3,895		5,867	(34%)		6,842		276
<b>Total other income</b>		<b>24,952</b>		<b>28,506</b>		<b>28,421</b>		<b>22,364</b>		<b>26,025</b>		<b>30,840</b>		<b>26,366</b>	(4%)	(12%)		<b>81,879</b>		<b>83,231</b>	(2%)		<b>105,595</b>		<b>91,612</b>
<b>Total Revenues</b>	\$	<b>123,085</b>	\$	<b>121,788</b>	\$	<b>121,847</b>	\$	<b>111,570</b>	\$	<b>111,045</b>	\$	<b>110,972</b>	\$	<b>100,672</b>	11%	1%	\$	<b>366,720</b>	\$	<b>322,689</b>	14%	\$	<b>434,259</b>	\$	<b>327,966</b>
Other income as a % of total revenues		20.3%		23.4%		23.3%		20.0%		23.4%		27.8%		26.2%	<b>(3.1%)</b>	<b>(3.1%)</b>		22.3%		25.8%	<b>(3.5%)</b>		24.3%		27.9%
Net interest income (teb) per average assets		2.83%		2.87%		2.88%		2.84%		2.78%		2.76%		2.56%	<b>0.05%</b>	<b>(0.04%)</b>		2.86%		2.70%	<b>0.16%</b>		2.74%		2.10%
Net interest income (non-teb) per average assets		2.75%		2.80%		2.79%		2.74%		2.69%		2.67%		2.47%	<b>0.06%</b>	<b>(0.05%)</b>		2.78%		2.61%	<b>0.17%</b>		2.64%		2.03%

(1) For the definition of taxable equivalent basis (teb) see page 2.

**bold and italicized numbers = actual change in percent**

**AVERAGE BALANCE SHEET INFORMATION**  
(unaudited)  
(\$ thousands)

	QUARTER				QUARTER				Q3 % CHANGE		YTD		2011	FULL YEAR											
	2011				2010				vs Q3 10	vs Q2 11	2011	2010	% CHANGE	2010	2009										
	4	3	2	1	4	3	2	1																	
Cash, securities and repurchase agreements	\$	1,929,925	\$	1,911,811	\$	1,959,702	\$	1,845,867	\$	1,894,879	\$	1,897,607	\$	2,083,979	2%	1%	\$	1,933,813	\$	1,958,822	(1%)	\$	1,930,583	\$	2,054,441
Loans		11,542,685		11,103,494		10,620,019		10,293,450		9,962,487		9,714,249		9,253,047	16%	4%		11,088,733		9,643,261	15%		9,805,808		9,006,522
Other assets		305,278		298,136		308,636		307,968		293,743		286,119		193,686	4%	2%		304,017		257,849	18%		270,379		191,783
<b>Total Assets</b>	\$	<b>13,777,888</b>	\$	<b>13,313,441</b>	\$	<b>12,888,357</b>	\$	<b>12,447,285</b>	\$	<b>12,151,109</b>	\$	<b>11,897,975</b>	\$	<b>11,530,712</b>	13%	3%	\$	<b>13,326,563</b>	\$	<b>11,859,932</b>	12%	\$	<b>12,006,770</b>	\$	<b>11,252,746</b>
Deposits																									
Notice and demand	\$	3,932,622	\$	3,895,746	\$	3,660,566	\$	3,514,045	\$	3,576,860	\$	3,398,937	\$	3,240,689	10%	1%	\$	3,829,645	\$	3,405,495	12%	\$	3,432,633	\$	2,607,815
Fixed term		7,429,754		7,118,024		7,025,046		6,938,314		6,637,671		6,596,433		6,515,169	12%	4%		7,194,311		6,543,997	10%		6,671,897		6,976,781
Deposit from Canadian Western Bank Capital Trust		105,000		105,000		105,000		105,000		105,000		105,000		105,000	0%	0%		105,000		105,000	0%		105,000		105,000
<b>Total deposits*</b>		<b>11,467,376</b>		<b>11,118,770</b>		<b>10,790,612</b>		<b>10,557,359</b>		<b>10,319,531</b>		<b>10,100,370</b>		<b>9,860,858</b>	11%	3%		<b>11,128,956</b>		<b>10,054,492</b>	11%		<b>10,209,530</b>		<b>9,689,596</b>
Other liabilities		445,643		418,908		452,986		438,413		417,970		415,517		332,738	7%	6%		435,810		427,820	2%		401,146		323,821
Subordinated debentures		545,000		540,667		463,889		315,000		315,000		315,000		329,917	73%	1%		516,519		319,972	61%		318,729		375,000
Shareholders' equity		1,319,869		1,235,096		1,180,870		1,136,513		1,098,608		1,067,088		1,007,199	20%	7%		1,245,278		1,057,648	18%		1,077,365		864,329
<b>Total Liabilities and Shareholders' Equity</b>	\$	<b>13,777,888</b>	\$	<b>13,313,441</b>	\$	<b>12,888,357</b>	\$	<b>12,447,285</b>	\$	<b>12,151,109</b>	\$	<b>11,897,975</b>	\$	<b>11,530,712</b>	13%	3%	\$	<b>13,326,563</b>	\$	<b>11,859,932</b>	12%	\$	<b>12,006,770</b>	\$	<b>11,252,746</b>
*Branch-raised deposits included in total deposits	\$	6,915,401	\$	6,925,122	\$	6,786,495	\$	6,490,355	\$	6,333,222	\$	6,204,111	\$	6,294,529	9%	(0%)	\$	6,879,710	\$	6,287,158	9%	\$	6,334,496	\$	5,750,543

**NON-INTEREST EXPENSES**  
(unaudited)  
(\$ thousands)

	QUARTER				QUARTER				Q3 % CHANGE		YTD		2011	FULL YEAR		
	2011				2010				vs Q3 10	vs Q2 11	2011	2010	% CHANGE	2010	2009	
	4	3	2	1	4	3	2	1								
<b>Salaries and staff benefits</b>																
Salaries	\$ 29,595	\$ 29,026	\$ 30,063	\$ 27,045	\$ 27,469	\$ 26,607	\$ 22,152	8%	2%	\$ 88,684	\$ 76,228	16%	\$ 103,273	\$ 87,381		
Employee benefits	6,052	6,368	5,578	5,093	5,294	6,074	4,238	14%	(5%)	17,998	15,606	15%	20,699	16,724		
<b>Total</b>	<b>35,647</b>	<b>35,394</b>	<b>35,641</b>	<b>32,138</b>	<b>32,763</b>	<b>32,681</b>	<b>26,390</b>	<b>9%</b>	<b>1%</b>	<b>106,682</b>	<b>91,834</b>	<b>16%</b>	<b>123,972</b>	<b>104,105</b>		
<b>Premises</b>																
Rent	3,757	3,684	3,624	3,468	3,428	3,413	3,255	10%	2%	11,065	10,096	10%	13,564	12,431		
Depreciation	1,159	1,214	1,126	1,053	882	967	795	31%	(5%)	3,499	2,644	32%	3,697	2,869		
Other	918	865	656	579	561	552	516	64%	6%	2,439	1,629	50%	2,208	1,997		
<b>Total</b>	<b>5,834</b>	<b>5,763</b>	<b>5,406</b>	<b>5,100</b>	<b>4,871</b>	<b>4,932</b>	<b>4,566</b>	<b>20%</b>	<b>1%</b>	<b>17,003</b>	<b>14,369</b>	<b>18%</b>	<b>19,469</b>	<b>17,297</b>		
<b>Equipment and furniture</b>																
Depreciation	1,896	1,722	1,926	1,706	1,744	1,614	1,271	9%	10%	5,544	4,629	20%	6,335	4,634		
Other	1,625	1,668	1,515	1,623	1,393	1,437	1,191	17%	(3%)	4,808	4,021	20%	5,644	4,099		
<b>Total</b>	<b>3,521</b>	<b>3,390</b>	<b>3,441</b>	<b>3,329</b>	<b>3,137</b>	<b>3,051</b>	<b>2,462</b>	<b>12%</b>	<b>4%</b>	<b>10,352</b>	<b>8,650</b>	<b>20%</b>	<b>11,979</b>	<b>8,733</b>		
<b>General</b>																
Capital and business taxes	173	143	1,153	654	462	481	382	(63%)	21%	1,469	1,325	11%	1,979	2,230		
Regulatory costs	645	534	590	533	496	448	439	30%	21%	1,769	1,383	28%	1,916	1,466		
Professional fees and services	1,977	1,545	1,610	1,515	1,352	1,312	943	46%	28%	5,132	3,607	42%	5,122	4,007		
Communications	410	447	396	372	(7)	373	260	nm	(8%)	1,253	626	100%	998	1,155		
Marketing and business development	1,486	2,109	1,155	1,696	1,067	1,676	781	39%	(30%)	4,750	3,524	35%	5,220	4,336		
Postage and stationery	716	781	653	666	573	675	544	25%	(8%)	2,150	1,792	20%	2,458	2,486		
Banking charges	701	779	907	757	747	803	600	(6%)	(10%)	2,387	2,150	11%	2,907	2,224		
Travel	628	568	412	540	496	342	258	27%	11%	1,608	1,096	47%	1,636	1,360		
General insurance	291	281	295	454	272	285	269	7%	4%	867	826	5%	1,280	1,066		
Community Investment	226	306	370	316	176	40	626	28%	(26%)	902	842	7%	1,158	690		
Amortization of intangibles	1,567	1,474	1,392	1,256	1,257	1,243	312	25%	6%	4,433	2,812	58%	4,068	1,256		
Other	1,983	1,894	1,705	2,646	1,638	1,618	1,416	21%	5%	5,582	4,672	19%	7,318	5,771		
<b>Total</b>	<b>10,803</b>	<b>10,861</b>	<b>10,640</b>	<b>11,405</b>	<b>8,529</b>	<b>9,296</b>	<b>6,830</b>	<b>27%</b>	<b>(1%)</b>	<b>32,304</b>	<b>24,655</b>	<b>31%</b>	<b>36,060</b>	<b>28,047</b>		
<b>Total Non-Interest Expenses</b>	<b>\$ 55,805</b>	<b>\$ 55,408</b>	<b>\$ 55,128</b>	<b>\$ 51,972</b>	<b>\$ 49,300</b>	<b>\$ 49,960</b>	<b>\$ 40,248</b>	<b>13%</b>	<b>1%</b>	<b>\$ 166,341</b>	<b>\$ 139,508</b>	<b>19%</b>	<b>\$ 191,480</b>	<b>\$ 158,182</b>		

nm = not meaningful

**BALANCE SHEET AND ASSETS UNDER ADMINISTRATION**  
(unaudited)  
(\$ thousands)

	QUARTER				QUARTER				Q3 % CHANGE		FULL YEAR	
	2011				2010				vs Q3 10	vs Q2 11	2010	2009
	4	3	2	1	4	3	2	1				
<b>Cash resources</b>	\$ 203,957	\$ 268,828	\$ 279,930	\$ 187,944	\$ 208,140	\$ 204,681	\$ 294,166	(2%)	(24%)	\$ 187,944	\$ 297,104	
<b>Securities</b>												
Investment	1,530,849	1,577,341	1,473,675	1,510,187	1,269,178	1,374,346	1,855,784	21%	(3%)	1,510,187	1,891,408	
Trading	-	-	-	-	-	-	-	-	-	-	-	
Total	1,530,849	1,577,341	1,473,675	1,510,187	1,269,178	1,374,346	1,855,784	21%	(3%)	1,510,187	1,891,408	
<b>Securities purchased under resale agreements</b>	-	219,385	-	177,954	220,122	247,682	20,000	(100%)	(100%)	177,954	-	
<b>Loans</b>												
Residential mortgages	2,920,821	2,833,163	2,667,045	2,479,957	2,318,665	2,292,578	2,308,916	26%	3%	2,479,957	2,282,475	
Other	9,096,897	8,484,160	8,294,891	8,095,148	7,861,947	7,650,477	7,045,834	16%	7%	8,095,148	7,029,177	
Allowance for credit losses	12,017,718	11,317,323	10,961,936	10,575,105	10,180,612	9,943,055	9,354,750	18%	6%	10,575,105	9,311,652	
	(70,786)	(78,771)	(75,047)	(78,641)	(75,746)	(76,386)	(72,570)	(7%)	(10%)	(78,641)	(75,459)	
Total	11,946,932	11,238,552	10,886,889	10,496,464	10,104,866	9,866,669	9,282,180	18%	6%	10,496,464	9,236,193	
<b>Other</b>												
Land, building and equipment	69,676	67,282	66,830	65,978	61,709	57,859	41,248	13%	4%	65,978	39,252	
Goodwill and intangible assets	76,839	78,406	79,879	81,143	82,115	82,809	15,512	(6%)	(2%)	81,143	15,825	
Insurance related	56,393	56,846	57,853	59,652	58,914	55,254	56,584	(4%)	(1%)	59,652	55,932	
Other assets	112,161	93,540	101,161	122,369	105,129	114,981	76,160	7%	20%	122,369	100,158	
Total	315,069	296,074	305,723	329,142	307,867	310,903	189,504	2%	6%	329,142	211,167	
<b>Total Assets</b>	\$ 13,996,807	\$ 13,600,180	\$ 12,946,217	\$ 12,701,691	\$ 12,110,173	\$ 12,004,281	\$ 11,641,634	16%	3%	\$ 12,701,691	\$ 11,635,872	
<b>Deposits</b>												
Demand and notice	\$ 3,833,136	\$ 3,996,544	\$ 3,694,736	\$ 3,530,207	\$ 3,506,137	\$ 3,494,589	\$ 3,219,921	9%	(4%)	\$ 3,530,207	\$ 3,137,777	
Fixed term	7,709,978	7,259,922	6,986,605	7,177,560	6,645,905	6,585,454	6,679,000	16%	6%	7,177,560	6,374,461	
Deposit from Canadian Western Bank Capital Trust	105,000	105,000	105,000	105,000	105,000	105,000	105,000	0%	0%	105,000	105,000	
Total	11,648,114	11,361,466	10,786,341	10,812,767	10,257,042	10,185,043	10,003,921	14%	3%	10,812,767	9,617,238	
<b>Other</b>												
Insurance related	144,347	140,739	143,010	149,396	144,198	135,482	137,424	0%	3%	149,396	145,509	
Securities sold under repurchase agreements	41,894	-	-	-	-	-	-	-	-	-	300,242	
Other liabilities	278,672	255,275	261,642	276,485	275,818	291,645	164,647	1%	9%	276,485	211,384	
Total	464,913	396,014	404,652	425,881	420,016	427,127	302,071	11%	17%	425,881	657,135	
<b>Subordinated debentures</b>	545,000	545,000	545,000	315,000	315,000	315,000	315,000	73%	0%	315,000	375,000	
<b>Shareholders' equity (page 8)</b>												
Preferred shares	209,750	209,750	209,750	209,750	209,750	209,750	209,750	0%	0%	209,750	209,750	
Common shares	403,688	387,740	323,340	279,352	276,930	274,223	227,716	46%	4%	279,352	226,480	
Contributed surplus	21,090	20,795	21,089	21,291	21,225	20,630	20,442	(1%)	1%	21,291	19,366	
Retained earnings	691,799	661,394	638,007	614,710	595,026	566,989	540,951	16%	5%	614,710	511,784	
Accumulated other comprehensive income	12,453	18,021	18,038	22,940	15,184	5,519	21,783	(18%)	(31%)	22,940	19,119	
Total	1,338,780	1,297,700	1,210,224	1,148,043	1,118,115	1,077,111	1,020,642	20%	3%	1,148,043	986,499	
<b>Total Liabilities and Shareholders' Equity</b>	\$ 13,996,807	\$ 13,600,180	\$ 12,946,217	\$ 12,701,691	\$ 12,110,173	\$ 12,004,281	\$ 11,641,634	16%	3%	\$ 12,701,691	\$ 11,635,872	
<b>Assets under administration</b>	\$ 9,349,249	\$ 9,596,537	\$ 9,013,307	\$ 8,530,716	\$ 8,311,799	\$ 8,223,274	\$ 5,461,921	12%	(3%)	\$ 8,530,716	\$ 5,467,447	
Trust cash balances	1,069,907	1,129,655	1,051,837	993,226	959,313	966,876	977,618	12%	(5%)	993,226	930,806	
Number of investment accounts (#)	47,892	47,529	46,391	46,009	45,896	46,028	45,128	4%	1%	46,009	44,143	
<b>Assets under management</b>	806,666	827,486	804,486	795,467	757,899	779,721	880,786	6%	(3%)	795,467	878,095	

**SHAREHOLDERS' EQUITY AND COMPREHENSIVE INCOME**  
(unaudited)  
(\$ thousands)

	QUARTER				QUARTER				Q3 % CHANGE		FULL YEAR	
	2011				2010				vs Q3 10	vs Q2 11	2010	2009
	4	3	2	1	4	3	2	1				
<b>Retained earnings</b>												
Balance at beginning of period	\$ 661,394	\$ 638,007	\$ 614,710	\$ 595,026	\$ 566,989	\$ 540,951	\$ 511,784	17%	4%	\$ 511,784	\$ 448,203	
Net income	44,711	44,440	43,952	39,107	46,595	37,884	40,035	(4%)	1%	163,621	106,285	
Dividends - Preferred shares	(3,802)	(3,802)	(3,802)	(3,802)	(3,801)	(3,802)	(3,802)	0%	0%	(15,207)	(10,061)	
- Common shares	(10,504)	(9,069)	(9,050)	(7,323)	(7,300)	(7,274)	(7,033)	44%	16%	(28,930)	(27,992)	
Warrant purchased under normal course issuer bid	-	(8,182)	(7,803)	(8,298)	(7,457)	(665)	(33)	(100%)	(100%)	(16,453)	-	
Issuance costs on preferred units	-	-	-	-	-	(105)	-	0%	0%	(105)	(4,651)	
Balance at end of period	691,799	661,394	638,007	614,710	595,026	566,989	540,951	16%	5%	614,710	511,784	
<b>Accumulated other comprehensive income</b>												
Balance at beginning of period	18,021	18,038	22,940	15,184	5,519	21,783	19,119	227%	(0%)	19,119	(5,203)	
Other comprehensive income (loss)	(5,568)	(17)	(4,902)	7,756	9,665	(16,264)	2,664	(158%)	nm	3,821	24,322	
Balance at end of period	12,453	18,021	18,038	22,940	15,184	5,519	21,783	(18%)	(31%)	22,940	19,119	
Total retained earnings and accumulated other comprehensive income	704,252	679,415	656,045	637,650	610,210	572,508	562,734	15%	4%	637,650	530,903	
<b>Preferred Shares</b>												
Balance at beginning of period	209,750	209,750	209,750	209,750	209,750	209,750	209,750	0%	0%	209,750	-	
Issued during period	-	-	-	-	-	-	-	-	-	-	209,750	
Balance at end of period	209,750	209,750	209,750	209,750	209,750	209,750	209,750	0%	0%	209,750	209,750	
<b>Common Shares</b>												
Balance at beginning of period	387,740	323,340	279,352	276,930	274,223	227,716	226,480	41%	20%	226,480	221,914	
Issued on acquisition	-	-	-	-	-	42,582	-	0%	0%	42,582	-	
Issued on exercise of employee stock options	321	1,259	1,291	505	1,070	1,985	304	(70%)	(75%)	3,864	2,200	
Issued under dividend reinvestment plan	2,221	1,426	574	499	860	805	758	158%	56%	2,922	744	
Transferred from contributed surplus on exercise or exchange of options	824	1,360	1,491	1,255	727	1,069	130	13%	(39%)	3,181	1,613	
Issued on exercise of warrants	12,582	60,355	40,632	163	50	66	44	nm	(79%)	323	9	
Balance at end of period	403,688	387,740	323,340	279,352	276,930	274,223	227,716	46%	4%	279,352	226,480	
<b>Contributed surplus</b>												
Balance at beginning of period	20,795	21,089	21,291	21,225	20,630	20,442	19,366	1%	(1%)	19,366	14,234	
Amortization of fair value of employee stock options	1,119	1,066	1,289	1,321	1,322	1,257	1,206	(15%)	5%	5,106	6,744	
Transferred to common shares on exercise or exchange of options	(824)	(1,360)	(1,491)	(1,255)	(727)	(1,069)	(130)	13%	(39%)	(3,181)	(1,612)	
Balance at end of period	21,090	20,795	21,089	21,291	21,225	20,630	20,442	(1%)	1%	21,291	19,366	
<b>Total shareholders' equity</b>	\$ 1,338,780	\$ 1,297,700	\$ 1,210,224	\$ 1,148,043	\$ 1,118,115	\$ 1,077,111	\$ 1,020,642	20%	3%	\$ 1,148,043	\$ 986,499	

nm = not meaningful

**IMPAIRED LOANS AND ALLOWANCE FOR CREDIT LOSSES**  
(unaudited)  
(\$ thousands)

	QUARTER				QUARTER				Q3 % CHANGE		FULL YEAR	
	2011				2010				vs Q3 10	vs Q2 11	2010	2009
	4	3	2	1	4	3	2	1				
<b>Gross impaired loans</b>												
Personal	\$ 19,577	\$ 25,039	\$ 26,919	\$ 24,534	\$ 21,517	\$ 19,746	\$ 19,128	(9%)	(22%)	\$ 24,534	\$ 14,805	
Real estate	55,601	68,503	75,153	82,799	93,320	101,228	79,143	(40%)	(19%)	82,799	76,643	
Equipment financing	14,882	15,393	16,058	27,918	28,163	21,322	18,233	(47%)	(3%)	27,918	26,408	
Commercial	17,833	19,602	14,290	7,956	6,976	24,933	29,898	156%	(9%)	7,956	20,088	
<b>Total gross impaired loans</b>	<b>\$ 107,893</b>	<b>\$ 128,537</b>	<b>\$ 132,420</b>	<b>\$ 143,207</b>	<b>\$ 149,976</b>	<b>\$ 167,229</b>	<b>\$ 146,402</b>	<b>(28%)</b>	<b>(16%)</b>	<b>\$ 143,207</b>	<b>\$ 137,944</b>	
<b>Net impaired loans</b>												
Personal	\$ 18,626	\$ 23,520	\$ 24,886	\$ 23,246	\$ 19,778	\$ 18,024	\$ 18,013	(6%)	(21%)	\$ 23,246	\$ 13,598	
Real estate	52,116	62,351	70,974	77,919	88,386	95,344	75,923	(41%)	(16%)	77,919	71,032	
Equipment financing	9,767	9,055	10,024	17,703	18,738	16,425	15,279	(48%)	8%	17,703	20,212	
Commercial	14,190	11,702	11,674	5,301	6,367	19,055	23,656	123%	21%	5,301	18,796	
General allowance for credit risk	94,699	106,628	117,558	124,169	133,269	148,848	132,871	(29%)	(11%)	124,169	123,638	
	(57,592)	(56,862)	(60,185)	(59,603)	(59,039)	(58,005)	(59,039)	(2%)	1%	(59,603)	(61,153)	
<b>Net impaired loans (after general allowance)</b>	<b>\$ 37,107</b>	<b>\$ 49,766</b>	<b>\$ 57,373</b>	<b>\$ 64,566</b>	<b>\$ 74,230</b>	<b>\$ 90,843</b>	<b>\$ 73,832</b>	<b>(50%)</b>	<b>(25%)</b>	<b>\$ 64,566</b>	<b>\$ 62,485</b>	
<b>Gross impaired loan formations (reductions)<sup>(1)</sup></b>	<b>\$ (6,959)</b>	<b>\$ (1,943)</b>	<b>\$ (740)</b>	<b>\$ (3,938)</b>	<b>\$ (10,620)</b>	<b>\$ 29,357</b>	<b>\$ 15,063</b>	<b>(34%)</b>	<b>258%</b>	<b>\$ 29,861</b>	<b>\$ 60,149</b>	
<b>Net new specific provision<sup>(2)</sup></b>	<b>4,445</b>	<b>8,590</b>	<b>5,634</b>	<b>4,843</b>	<b>4,772</b>	<b>10,693</b>	<b>5,827</b>	<b>(7%)</b>	<b>(48%)</b>	<b>26,135</b>	<b>12,874</b>	
<b>Allowance for credit losses</b>												
Specific	\$ 13,194	\$ 21,909	\$ 14,862	\$ 19,038	\$ 16,707	\$ 18,381	\$ 13,531	(21%)	(40%)	\$ 19,038	\$ 14,306	
General	57,592	56,862	60,185	59,603	59,039	58,005	59,039	(2%)	1%	59,603	61,153	
<b>Total allowance</b>	<b>\$ 70,786</b>	<b>\$ 78,771</b>	<b>\$ 75,047</b>	<b>\$ 78,641</b>	<b>\$ 75,746</b>	<b>\$ 76,386</b>	<b>\$ 72,570</b>	<b>(7%)</b>	<b>(10%)</b>	<b>\$ 78,641</b>	<b>\$ 75,459</b>	
<b>Reconciliation of allowance for credit losses</b>												
Opening allowance	\$ 78,771	\$ 75,047	\$ 78,641	\$ 75,746	\$ 76,386	\$ 72,570	\$ 75,459	3%	5%	\$ 75,459	\$ 75,538	
Allowance acquired	-	-	-	-	-	6,768	-	-	-	6,768	-	
Provision for credit losses	5,175	5,267	6,216	5,407	5,806	5,487	3,713	(11%)	(2%)	20,413	13,500	
Write-offs	(13,684)	(1,940)	(10,047)	(2,831)	(6,633)	(8,530)	(6,605)	106%	605%	(24,599)	(13,842)	
Recoveries	524	397	237	319	187	91	3	180%	32%	600	263	
<b>Closing allowance</b>	<b>\$ 70,786</b>	<b>\$ 78,771</b>	<b>\$ 75,047</b>	<b>\$ 78,641</b>	<b>\$ 75,746</b>	<b>\$ 76,386</b>	<b>\$ 72,570</b>	<b>(7%)</b>	<b>(10%)</b>	<b>\$ 78,641</b>	<b>\$ 75,459</b>	
Net impaired loans (after general allowance) as a % of total loans	0.31%	0.44%	0.53%	0.62%	0.73%	0.92%	0.80%	<b>(0.42%)</b>	<b>(0.13%)</b>	0.62%	0.68%	
Allowance for credit losses as a % of gross impaired loans	66%	61%	57%	55%	51%	46%	50%	<b>15%</b>	<b>4%</b>	55%	55%	
Provision for credit losses as a % of average loans	0.18%	0.19%	0.23%	0.21%	0.23%	0.23%	0.16%	<b>(0.05%)</b>	<b>(0.02%)</b>	0.21%	0.15%	
Net new specific provisions as a % of average loans	0.15%	0.32%	0.21%	0.19%	0.20%	0.45%	0.25%	<b>(0.05%)</b>	<b>(0.17%)</b>	0.27%	0.14%	
General allowance as a % of risk-weighted assets	0.49%	0.50%	0.56%	0.57%	0.58%	0.59%	0.63%	<b>(0.09%)</b>	<b>(0.01%)</b>	0.57%	0.65%	
General allowance as a % of risk-weighted loans	0.55%	0.58%	0.64%	0.66%	0.67%	0.66%	0.70%	<b>(0.12%)</b>	<b>(0.03%)</b>	0.66%	0.73%	

(1) New additions to gross impaired loans, net of reductions in gross impaired loans (i.e. returned to performing status or repayments).

(2) Portion of the period's provision for credit losses allocated to specific provisions.

**bold and italicized numbers = actual change in percent**