



Valiant Trust Company
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NEWS RELEASE

Valiant Trust Company Launches Vancouver Operations

VANCOUVER, July 27, 2005 - Valiant Trust Company today announced that it has entered the British Columbia market with the opening of a new Vancouver office. Established in 1993, Valiant Trust Company is a non-deposit specialty trust company providing highly personalized stock transfer, corporate trust and employee benefit plan services to public companies and income trusts.

Valiant Trust currently offers stock transfer and registrar services to more than 180 public companies and income trusts in Alberta and will be targeting new opportunities for growth in British Columbia. Valiant Trust Company is a wholly owned subsidiary of Canadian Western Bank (CWB on TSX).

“The Valiant Trust philosophy of offering highly personalized service has proven very successful in the Alberta market”, said Bob Morris, General Manager, Valiant Trust Company. “Offering customers a customer-focused alternative at this time should be particularly attractive given the recent consolidation in the industry.”

The Valiant Trust Vancouver office has been staffed with an experienced team of trust service professionals and is located on the 22nd Floor, Park Place, 666 Burrard Street, Vancouver, BC V6C 2X8.

In addition to the new Vancouver office, customers are serviced from Valiant Trust’s Calgary head office as well as sub-agency offices in Toronto, New York and London (England). Valiant Trust can be found on the Internet at www.valianttrust.com.

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