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## **VALIANT TRUST LAUNCHES NEW EMPLOYEE INCENTIVE PLAN SYSTEM**

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**Calgary, June 14, 2007** – Valiant Trust Company (“Valiant”) is pleased to announce the introduction of a new employee incentive plan recordkeeping system. The system will provide much improved functionality and efficiency to existing and new clients at prices affordable to small and medium sized companies.

The new plans recordkeeping system will accommodate most common employee incentive plan types including share purchase, share options, restricted shares, deferred shares, phantom units and share appreciation rights. Features of the new system include multi-lingual and multi-currency capabilities, online access for company plan administrators and plan participants, electronic statement delivery and real time data processing.

SG Vestia, a leading employee incentive plan provider headquartered in Toronto, developed the new plans system on behalf of Valiant Trust. “Partnering with other first-rate suppliers allows Valiant to extend new value-added services to our clients, while maintaining a focus on our core competencies,” said Adrian Baker, President of Valiant Trust Company. “We continue to expand our market presence within Western Canada and our relationship with SG Vestia allows us to extend our client-focus to include more mid-market companies and other geographic regions of Canada”.

“SG Vestia is proud to partner with Valiant Trust and expand our presence in Western Canada,” said John Davies, Chief Executive Officer of SG Vestia. “Valiant Trust’s commitment to personalized service combined with SG Vestia’s highly automated equity plan platform will offer clients a powerful tool to satisfy their equity plan requirements, both now and in the future.”

### **About Valiant Trust**

Valiant Trust is a non-deposit taking specialty trust company providing Corporate Trust, Stock Transfer, and Employee Incentive Plan services to public and private companies. Clients are serviced through offices in Calgary, Vancouver and Edmonton. Valiant Trust is a wholly owned subsidiary of Canadian Western Bank, which is listed on the Toronto Stock Exchange under the trading symbol “CWB”. For more information visit [www.valianttrust.com](http://www.valianttrust.com).

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FOR FURTHER INFORMATION CONTACT:

Adrian Baker  
President  
Valiant Trust Company  
Phone: (604) 699-4801  
Cell: (604) 562-8024  
E-mail: [adrian.baker@valianttrust.com](mailto:adrian.baker@valianttrust.com)