
Canadian Western Bank Named One of the “50 Best Employers” for 2008

EDMONTON, January 7, 2008 – Canadian Western Bank (CWB) is pleased to announce its recognition as one of the “50 Best Employers in Canada” for a second consecutive year in a national survey conducted by Hewitt Associates and sponsored by the Globe and Mail’s Report on Business magazine. The best employers list is based on employees’ responses to a confidential opinion survey. Participating for the second time, CWB’s ranking improved to 44th.

According to Hewitt Associates, for a company to make the list its employees must both see and feel a connection between their daily contributions and the success of their organization. Factors such as leadership, managerial support, recognition and opportunities for learning and development all have a significant impact on employee performance and job satisfaction.

“We responded to a number of topics identified by our employees in the 2007 survey, which makes our improved rank among this year’s “50 Best” particularly gratifying. We will introduce other positive changes in 2008 and are optimistic we will see additional progress next year as we further enhance our position as an employer of choice,” said Larry Pollock, President and CEO. “Our outstanding people drive CWB’s success and we do everything we can to offer a rewarding work experience that enables and challenges employees to achieve their full potential,” added Pollock.

About Canadian Western Bank

Canadian Western Bank offers highly personalized service through 35 branch locations and is the largest publicly traded Schedule I chartered bank headquartered in and regionally focused on Western Canada. The Bank, with total balance sheet assets of more than \$9.5 billion and assets under administration of over \$4.0 billion, specializes in mid-market commercial lending and offers a full range of retail services. Trust services to independent financial advisors, corporations, income trusts and individuals are provided through the Bank’s wholly owned subsidiaries, Canadian Western Trust Company and Valiant Trust Company. Canadian Direct Insurance Incorporated is a wholly owned subsidiary providing personal auto and home insurance to customers in BC and Alberta. The common shares of Canadian Western Bank are listed on the Toronto Stock Exchange under the trading symbol ‘CWB’. Refer to www.cwbankgroup.com for additional information.

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