
**Canadian Western Bank announces change of venue for its upcoming
Annual and Special Meeting of Shareholders on March 4, 2010**

EDMONTON, February 18, 2010 – Canadian Western Bank (TSX: CWB) today announced a change of venue for its upcoming Annual and Special Meeting of shareholders scheduled to be held in Edmonton on March 4, 2010.

The location of the Annual and Special Meeting will now be at the Westin Edmonton (Manitoba and Saskatchewan rooms) located at 10135 - 100 Street, Edmonton, Alberta. The previous location was the Winspear Centre (Studio Room) located at 9720 - 102 Avenue NW, Edmonton, Alberta.

The anticipated start time for the Annual and Special Meeting remains unchanged at 3:00 p.m. Mountain Standard Time (5:00 p.m. ET). The Annual and Special Meeting will be audio-cast and the presentation to shareholders by CWB's executives will be webcast and available from the Bank's website at:

http://www.cwbankgroup.com/investor%5Frelations/webcast_events.htm

Those shareholders who wish to access the listen-only, audio portion of the Annual and Special Meeting via telephone are asked to dial:

1-888-231-8191 (Toll-free) or 647-427-7450 (Toronto)

Teleconference Replays

Available from 8:30 p.m. ET on Thursday, March 4, 2010

Available until 11:59 p.m. ET on Thursday March 18, 2010

416-849-0833 (Toronto)

1-800-642-1687 (Toll-free)

Passcode 58159877

About Canadian Western Bank Group

Canadian Western Bank offers a full range of business and personal banking services across the four western provinces and is the largest Canadian bank headquartered in Western Canada. The Bank, along with its operating subsidiaries, Canadian Western Trust Company, Valiant Trust Company, Canadian Direct Insurance Incorporated, National Leasing Group Inc., Adroit Investment Management Ltd. and Canadian Western Financial Ltd., collectively offer a diversified range of financial services across Canada and are together known as Canadian Western Bank Group. The common shares of Canadian Western Bank are listed on the Toronto Stock Exchange under the trading symbol 'CWB'. Refer to www.cwbankgroup.com for additional information.

For Further Information Contact:

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