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## **Canadian Western Bank opens new doors in Leduc, Alberta**

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November 4, 2008, Edmonton, AB - Canadian Western Bank (CWB or the Bank) is pleased to announce the opening of its new full-service commercial and retail banking centre in Leduc, Alberta. The new branch, located at 5407 Discovery Way, will benefit both new and existing customers. It is situated to be a primary service centre for an important commercial/residential corridor located south of Edmonton, including the busy Nisku industrial park.

“Leduc is a vibrant and growing community and we are excited to extend CWB’s unique, *Think Western*<sup>®</sup> brand of service directly in this area,” said Larry Pollock, President & CEO of CWB. “Demonstrating the value to customers of our ongoing financial strength amidst continued turmoil in global financial markets is a priority. Our Bank is very well positioned to capitalize on new opportunities and this expansion represents the first of several new CWB locations expected to open across Western Canada before the end of 2009.”

“Our knowledgeable and enthusiastic staff will provide a full-range of competitive banking products delivered with personalized, western-based customer service,” added Terry Gould, Assistant Vice President & Branch Manager in Leduc. “Though some might consider it old fashioned, our business plan is simple – help clients achieve their goals by building sincere, long-term banking relationships.”

### **About Canadian Western Bank**

Canadian Western Bank offers highly personalized service through 36 branch locations and is the largest publicly traded Schedule I chartered bank headquartered in and regionally focused on Western Canada. The Bank, with total balance sheet assets of more than \$10.0 billion and assets under administration of over \$4.0 billion, specializes in mid-market commercial lending and offers a full range of retail services. The common shares of Canadian Western Bank are listed on the Toronto Stock Exchange under the trading symbol ‘CWB’. Refer to [www.cwbankgroup.com](http://www.cwbankgroup.com) for additional information.

### **FOR FURTHER INFORMATION CONTACT:**

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