
Canadian Western Bank Files Preliminary Base Shelf Prospectus

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Edmonton, June 10, 2008 – Canadian Western Bank (CWB or the Bank) today filed a preliminary base shelf prospectus with the securities commission or equivalent regulatory authority in each of the provinces and territories of Canada.

Subject to regulatory approval, this filing will provide CWB with flexibility to offer any combination of subordinated debt or preferred share securities, in one or more tranches, up to a maximum of \$750 million over the next 25 months. Copies of the preliminary base shelf prospectus are publicly available on SEDAR at www.sedar.com.

About Canadian Western Bank

Canadian Western Bank offers highly personalized service through 35 branch locations and is the largest publicly traded Schedule I chartered bank headquartered in and regionally focused on Western Canada. The Bank, with total balance sheet assets of more than \$10.0 billion and assets under administration of over \$4.4 billion, specializes in mid-market commercial lending and offers a full range of retail services. Trust services to independent financial advisors, corporations, income trusts and individuals are provided through the Bank’s wholly owned subsidiaries, Canadian Western Trust Company and Valiant Trust Company. Canadian Direct Insurance Incorporated is a wholly owned subsidiary providing personal auto and home insurance to customers in BC and Alberta. The common shares of Canadian Western Bank are listed on the Toronto Stock Exchange under the trading symbol ‘CWB’. Refer to www.cwbankgroup.com for additional information.

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