



Canadian Western Trust appointed as trustee for Raymond James Ltd.

Vancouver, BC, June 18 2009 – Canadian Western Trust Company (CWT) today announced that it has been appointed as trustee for all self-directed registered and education savings plans administered by investment dealer Raymond James Ltd.

“We are thrilled to add a premier company like Raymond James Ltd. to our list of clients. This appointment supports our vision to be the recognized leader in trust services for financial advisors and corporations in Canada,” said Adrian Baker, CWT’s Vice President and Chief Operating Officer, Trust Services.

“Canadian Western Trust has established a strong reputation serving Canadians with trustee services for over 20 years,” added Lloyd Costley, Executive Vice President and Chief Administrative Officer, Raymond James Ltd. “We are confident that our partners at CWT will deliver excellent service in support of Raymond James Ltd.’s registered plan programs.”

About Canadian Western Trust

Based in Vancouver, British Columbia, Canadian Western Trust Company (CWT) is a wholly owned subsidiary of Canadian Western Bank (TSX: CWB). CWT offers self-directed registered accounts and investment account services to independent financial advisors, mortgage brokers and individuals. CWT also provides corporate and group services to corporations that offer employee retirement and pension plans. Established in 1987, CWT currently administers over \$4.4 billion in assets. Please visit www.cwt.ca for more information.

About Raymond James Ltd.

Raymond James Ltd. is the Canadian arm of Raymond James Financial Inc., one of North America's leading full service investment dealers. Raymond James Ltd. was established in 1962 on the principle of always putting the needs of clients first. Today, this principle remains the foundation on which the firm continues to serve individual and institutional investors, as well as corporate issuers. Approximately 1.8 million individuals and their families across North America entrust their investment needs to Raymond James Ltd. representing \$200 billion in client assets under administration. Raymond James Ltd. has more than 900 associates serving Canadian investors out of 95 offices across the country. For more information, please visit www.raymondjames.ca.

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