Four Year Financial Summary

($ thousands, except per share amounts)

	2016	2015	2014	2013
Results from Continuing Operations[1]				
Net interest income (teb)[2]	$ 588,464	$ 549,052	$ 506,308	$ 463,938
Less teb adjustment	3,240	5,580	6,743	7,174
Net interest income per financial statements	585,224	543,472	499,565	456,764
Other income	72,672	67,948	84,305	70,051
Pre-tax, pre-provision income (teb)	353,843	328,059	325,720	294,647
Total revenues (teb)	661,136	617,000	590,343	533,989
Total revenues	657,896	611,420	583,600	526,815
Common shareholders' net income	177,761	208,064	205,288	177,467
Earnings per share				
Basic	2.13	2.59	2.57	2.24
Diluted	2.13	2.59	2.54	2.23
Adjusted cash[3]	2.26	2.63	2.59	2.27
Return on common shareholders' equity[4]	9.3%	12.4%	13.9%	13.5%
Adjusted return on common shareholders' equity[5]	9.9	12.6	14.2	13.7
Return on average total assets[6]	0.73	0.97	1.05	1.02
Efficiency ratio (teb)[7]	46.5	46.8	44.8	44.8
Efficiency ratio[7]	46.7	47.3	45.4	45.4
Net interest margin (teb)[8]	2.43	2.56	2.59	2.66
Net interest margin[8]	2.41	2.53	2.56	2.62
Number of full-time equivalent staff	1,966	1,928	1,788	1,715
Results from Combined Operations[1]				
Common shareholders' net income	$ 177,761	$ 319,701	$ 218,549	$ 187,163
Earnings per share				
Basic	2.13	3.97	2.73	2.36
Diluted	2.13	3.97	2.70	2.35
Adjusted cash[3]	2.26	4.01	2.76	2.39
Return on common shareholders' equity[4]	9.3%	19.1%	14.8%	14.2%
Adjusted return on common shareholders' equity[5]	9.9	19.3	15.1	14.4
Return on average total assets[6]	0.73	1.48	1.10	1.06
Results from Discontinued Operations[1]				
Common shareholders' net income	$ -	$ 111,637	$ 13,261	$ 9,696
Earnings per share				
Basic	-	1.38	0.16	0.12
Diluted	-	1.38	0.16	0.12
Adjusted cash[3]	-	1.38	0.17	0.12
Per Common Share				
Average common shares outstanding (thousands)	83,411	80,442	80,034	79,147
Cash dividends	$ 0.92	$ 0.86	$ 0.78	$ 0.70
Book value	23.58	22.18	19.52	17.45
Market price				
High	29.30	38.16	43.30	33.75
Low	19.26	21.04	32.61	27.04
Close	25.45	25.13	37.75	33.44
Balance Sheet and Off-Balance Sheet Summary				
Assets	$ 25,222,549	$ 22,838,527	$ 20,635,046	$ 18,527,742
Cash resources, securities and repurchase agreements	2,791,968	2,994,534	2,697,185	2,580,327
Loans	21,961,348	19,475,383	17,536,489	15,581,842
Deposits	21,194,553	19,365,407	17,373,014	15,631,040
Debt	1,268,198	1,187,623	1,036,990	820,650
Shareholders' equity	2,342,040	1,910,907	1,693,527	1,598,507
Assets under administration	10,689,398	9,293,683	10,101,698	8,423,972
Assets under management	1,924,181	1,882,736	1,795,975	1,901,146
Capital Adequacy				
Common equity Tier 1 ratio	9.2%	8.5%	8.0%	8.0%
Tier 1 ratio	11.0	9.7	9.3	9.7
Total ratio	13.1	12.7	12.8	13.9
Other Information				
Provision for credit losses as a percentage of average loans	0.38%	0.17%	0.15%	0.19%
Net impaired loans as a percentage of total loans	-	(0.11)	(0.19)	(0.14)
Number of CWB branches	42	41	41	41

(1) On May 1, 2015, CWB sold its property and casualty insurance subsidiary and CWB's stock transfer business as described in Note 3 of the annual consolidated financial statements. Revenues, expenses and gains on sale associated with the businesses sold are defined and classified on the consolidated statements of income for prior periods as "Discontinued Operations". The remaining operations are defined as "Continuing Operations", and the total Continuing Operations and Discontinued Operations are defined as "Combined Operations". Total revenues from Combined Operations include $107.8 million of divestiture gains in 2015. Return on shareholders' equity reflects equity from Combined Operations. All other measures reflect either Continuing or Combined Operations as indicated.

(2) Most banks analyze revenue on a taxable equivalent basis to permit uniform measurement and comparison of net interest income. Net interest income (as presented in the consolidated statements of income) includes tax-exempt income on certain securities. Since this income is not taxable, the rate of interest or dividends received is significantly lower than would apply to a loan or security of the same amount. The taxable equivalent basis does not have a standardized meaning prescribed by IFRS and, therefore, may not be comparable to similar measures presented by other banks.

(3) Adjusted cash earnings per common share is calculated as diluted earnings per common share excluding the acquisition-related amortization of intangible assets and contingent consideration fair value changes, net of tax. Excluded items are not considered to be indicative of ongoing business performance.

(4) Return on common shareholders' equity is calculated as common shareholders' net income divided by average common shareholders' equity.

(5) Adjusted return on common shareholders' equity is calculated as common shareholders' net income excluding the acquisition-related amortization of intangible assets and contingent consideration fair value changes, net of tax, divided by average common shareholders' equity.

(6) Return on assets is calculated as common shareholders' net income divided by average total assets.

(7) Efficiency ratio is calculated as non-interest expenses, excluding the pre-tax amortization of acquisition related intangible assets, divided by total revenues, including the net gain related to the sales of the property and casualty insurance subsidiary and CWB's stock transfer business.

(8) Net interest margin is calculated as net interest income divided by average total assets.