

Supplemental Financial Information
For the Quarter Ended January 31, 2011
 (unaudited)

	<u>PAGE</u>
Highlights	1
Net Income and Comprehensive Income	2
Operating Segments	3
Earnings Per Share, Capital Information and Other Statistics	4
Net Interest Income, Other Income and Total Revenues	5
Average Balance Sheet Information	5
Non-Interest Expenses	6
Balance Sheet and Assets Under Administration	7
Shareholders' Equity and Comprehensive Income	8
Impaired Loans and Allowance for Credit Losses	9

Note:

This financial information is supplementary to CWB's 2011 First Quarter Press Release and the 2010 Annual Report and should be read in conjunction with those documents.

For further information please contact CWB's Finance Division at (780) 423-8888.

	HIGHLIGHTS (unaudited) (\$ thousands)											
	QUARTER				QUARTER				Q1 % CHANGE		FULL YEAR	
	2011				2010				vs Q1 10	vs Q4 10	2010	2009
	4	3	2	1	4	3	2	1				
Results of Operations (\$ thousands)												
Net interest income (teb) ⁽¹⁾				\$ 93,426	\$ 89,206	\$ 85,020	\$ 80,132	\$ 74,306	26%	5%	\$ 328,664	\$ 236,354
Less teb adjustment				2,744	3,179	2,782	2,662	2,563	7%	(14%)	11,186	7,847
Net interest income per financial statements				90,682	86,027	82,238	77,470	71,743	26%	5%	317,478	228,507
Other income				28,421	22,364	26,025	30,840	26,366	8%	27%	105,595	91,612
Total revenues (teb)				121,847	111,570	111,045	110,972	100,672	21%	9%	434,259	327,966
Total revenues				119,103	108,391	108,263	108,310	98,109	21%	10%	423,073	320,119
Net income				43,952	39,107	46,595	37,884	40,035	10%	12%	163,621	106,285
Per Common Share (\$'s)												
Earnings per share												
Basic				0.59	0.53	0.64	0.52	0.57	4%	11%	2.26	1.51
Diluted				0.54	0.48	0.59	0.47	0.52	4%	13%	2.05	1.47
Diluted cash ⁽²⁾				0.55	0.49	0.60	0.48	0.52	6%	12%	2.09	1.49
Cash dividends				0.13	0.11	0.11	0.11	0.11	18%	18%	0.44	0.44
Book value				14.35	14.08	13.65	13.08	12.67	13%	2%	14.08	12.16
Closing market price				29.64	25.36	25.97	23.99	20.56	44%	17%	25.36	21.38
Performance Measures (%)												
Return on common shareholders' equity				16.4%	15.1%	19.1%	16.3%	18.0%	(1.60%)	1.30%	17.1%	13.2%
Return on assets				1.24%	1.13%	1.40%	1.17%	1.25%	(0.01%)	0.11%	1.24%	0.86%
Net interest margin (teb)				2.88%	2.84%	2.78%	2.76%	2.56%	0.32%	0.04%	2.74%	2.10%
Net interest margin				2.79%	2.74%	2.69%	2.67%	2.47%	0.32%	0.05%	2.64%	2.03%
Efficiency ratio (teb)				45.2%	46.6%	44.4%	45.0%	40.0%	5.20%	(1.40%)	44.1%	48.2%
Efficiency ratio				46.3%	47.9%	45.5%	46.1%	41.0%	5.30%	(1.60%)	45.3%	49.4%
Financial Position (\$ thousands)												
Total assets				\$ 12,946,217	\$ 12,701,691	\$ 12,110,173	\$ 12,004,281	\$ 11,641,634	11%	2%	\$ 12,701,691	\$ 11,635,872
Total shareholders' equity				1,210,224	1,148,043	1,118,115	1,077,111	1,020,642	19%	5%	1,148,043	986,499
Credit Quality												
Provision for credit losses as a % of average loans				0.23%	0.21%	0.23%	0.23%	0.16%	0.07%	0.02%	0.21%	0.15%
Net impaired loans (after general allowance) (\$ thousands)				\$ 57,373	\$ 64,566	\$ 74,230	\$ 90,843	\$ 73,832	(22%)	(11%)	\$ 64,566	\$ 62,485
Net impaired loans as a % of total loans				0.53%	0.62%	0.73%	0.92%	0.80%	(0.27%)	(0.09%)	0.62%	0.68%
Other												
Capital ratios ⁽³⁾												
Tangible common equity to risk-weighted assets				8.9%	8.5%	8.5%	8.4%	8.4%	0.5%	0.4%	8.5%	8.0%
Tier 1				11.6%	11.3%	11.4%	11.4%	11.6%	0.0%	0.3%	11.3%	11.3%
Total capital				16.5%	14.3%	14.4%	14.5%	15.1%	1.4%	2.2%	14.3%	15.4%
Number of full-time equivalent staff at period end				1,735	1,716	1,706	1,652	1,382	26%	1%	1,716	1,339
Number of bank branches				39	39	37	37	37	5%	0%	39	37
Credit ratings (DBRS)												
Senior debt (deposits)				A low	-	-	-	-	-	-	-	-
Subordinated debentures				BBB high	-	-	-	-	-	-	-	-

(1) For the definition of taxable equivalent basis (teb) see page 2.

(2) Diluted cash earnings per share is diluted earnings per common share excluding the after-tax amortization of acquisition-related intangible assets.

(3) Capital ratios are calculated in accordance with the requirements of the Office of the Superintendent of Financial Institutions.

bold and italicized numbers = actual change in percent

NET INCOME (teb)⁽¹⁾ AND COMPREHENSIVE INCOME - CONSOLIDATED
(unaudited)
(\$ thousands, except per share amounts)

	QUARTER				QUARTER				Q1 % CHANGE		FULL YEAR	
	2011				2010				vs Q1 10	vs Q4 10	2010	2009
	4	3	2	1	4	3	2	1				
Interest income												
Loans				\$ 144,163	\$ 138,824	\$ 131,779	\$ 123,830	\$ 116,841	23%	4%	\$ 511,274	\$ 455,413
Securities				12,706	13,444	12,938	12,088	13,501	(6%)	(5%)	51,971	52,056
Deposits with regulated financial institutions				1,379	899	1,082	1,443	2,104	(34%)	53%	5,528	12,803
Total interest income				158,248	153,167	145,799	137,361	132,446	19%	3%	568,773	520,272
Interest expense												
Deposits				58,843	59,555	56,373	52,858	53,570	10%	(1%)	222,356	263,017
Subordinated debentures				5,979	4,406	4,406	4,371	4,570	31%	36%	17,753	20,901
Total interest expense				64,822	63,961	60,779	57,229	58,140	11%	1%	240,109	283,918
Net interest income (page 5)				93,426	89,206	85,020	80,132	74,306	26%	5%	328,664	236,354
Provision for credit losses (page 9)				6,216	5,407	5,806	5,487	3,713	67%	15%	20,413	13,500
Other income (page 5)				28,421	22,364	26,025	30,840	26,366	8%	27%	105,595	91,612
Net interest and other income				115,631	106,163	105,239	105,485	96,959	19%	9%	413,846	314,466
Non-interest expenses (page 6)				55,128	51,972	49,300	49,960	40,248	37%	6%	191,480	158,182
Net income before taxes and non-controlling interest in subsidiary				60,503	54,191	55,939	55,525	56,711	7%	12%	222,366	156,284
Provision for income taxes				16,491	15,045	9,285	17,600	16,600	(1%)	10%	58,530	49,767
Non-controlling interest in subsidiary				60	39	59	41	76	(21%)	54%	215	232
Net Income				\$ 43,952	\$ 39,107	\$ 46,595	\$ 37,884	\$ 40,035	10%	12%	\$ 163,621	\$ 106,285
Preferred share dividends				\$ 3,802	\$ 3,802	\$ 3,802	\$ 3,802	\$ 3,802	0%	0%	\$ 15,208	\$ 10,062
Net income available to common shareholders				\$ 40,150	\$ 35,305	\$ 42,793	\$ 34,082	\$ 36,233	11%	14%	\$ 148,413	\$ 96,223
Earnings per share												
Basic				\$ 0.59	\$ 0.53	\$ 0.64	\$ 0.52	\$ 0.57	4%	11%	\$ 2.26	\$ 1.51
Diluted				0.54	0.48	0.59	0.47	0.52	4%	13%	2.05	1.47
Diluted cash ⁽²⁾				0.55	0.49	0.60	0.48	0.52	6%	12%	2.09	1.49
teb adjustment				\$ 2,744	\$ 3,179	\$ 2,782	\$ 2,662	\$ 2,563	7%	(14%)	\$ 11,186	\$ 7,847
Comprehensive Income												
Net income				\$ 43,952	\$ 39,107	\$ 46,595	\$ 37,884	\$ 40,035	10%	12%	\$ 163,621	\$ 106,285
Other comprehensive income, net of tax												
Available-for-sale securities, change in unrealized gains (losses)				(4,902)	7,756	9,692	(15,756)	3,725	(232%)	(163%)	5,417	29,658
Derivatives designated as cash flow hedges, change in unrealized gains (losses)				-	-	(27)	(508)	(1,061)	nm	0	(1,596)	(5,336)
				(4,902)	7,756	9,665	(16,264)	2,664	(284%)	(163%)	3,821	24,322
Comprehensive Income				\$ 39,050	\$ 46,863	\$ 56,260	\$ 21,620	\$ 42,699	(9%)	(17%)	\$ 167,442	\$ 130,607

(1) Taxable equivalent basis (teb). Most financial institutions analyze revenue on a taxable equivalent basis to permit uniform measurement and comparison of net interest income. Net interest income (as presented in the consolidated statement of income) includes tax-exempt income on certain securities. Since this income is not taxable, the rate of interest or dividend received is significantly lower than would apply to a loan or security of the same amount. The adjustment to taxable equivalent basis increases interest income and the provision for income taxes to what they would have been had the tax exempt securities been taxed at the statutory rate. The taxable equivalent basis does not have a standardized meaning prescribed by generally accepted accounting principles and therefore may not be comparable to similar measures presented by other financial institutions.

(2) Diluted cash earnings per common share is calculated as diluted earnings per common share excluding the amortization of acquisition-related intangible assets.

nm = not meaningful

BANKING AND TRUST OPERATING SEGMENT

(unaudited)
(\$ thousands)

	QUARTER				QUARTER				Q1 % CHANGE		FULL YEAR	
	2011				2010				vs Q1 10	vs Q4 10	2010	2009
	4	3	2	1	4	3	2	1				
Net interest income (teb) ⁽¹⁾				\$ 91,596	\$ 87,350	\$ 83,235	\$ 78,436	\$ 72,619	26%	5%	\$ 321,640	\$ 230,227
Other income				23,802	17,961	19,865	24,951	20,616	15%	33%	83,393	74,013
Total revenues (teb)				115,398	105,311	103,100	103,387	93,235	24%	10%	405,033	304,240
Provision for credit losses				6,216	5,407	5,806	5,487	3,713	67%	15%	20,413	13,500
Non-interest expenses				51,984	48,673	46,305	47,129	37,627	38%	7%	179,734	147,571
Net income before taxes and non-controlling interest in subsidiary				57,198	51,231	50,989	50,771	51,895	10%	12%	204,886	143,169
Provision for income taxes (teb)				15,719	14,174	7,890	16,245	15,129	4%	11%	53,438	45,763
Non-controlling interest in subsidiary				60	39	59	41	76	(21%)	54%	215	232
Net Income				\$ 41,419	\$ 37,018	\$ 43,040	\$ 34,485	\$ 36,690	13%	12%	\$ 151,233	\$ 97,174
Average assets												
Cash, securities and repurchase agreements				\$ 1,796,113	\$ 1,684,878	\$ 1,743,709	\$ 1,751,189	\$ 1,933,516	(7%)	7%	\$ 1,781,118	\$ 1,918,232
Loans				10,620,019	10,293,450	9,962,487	9,714,249	9,253,047	15%	3%	9,805,808	9,006,522
Other assets				239,115	238,929	229,201	222,897	129,799	84%	0%	205,207	130,147
Total Average Assets				\$ 12,655,247	\$ 12,217,257	\$ 11,935,397	\$ 11,688,335	\$ 11,316,362	12%	4%	\$ 11,792,133	\$ 11,054,901
Efficiency ratio (teb)				45.0%	46.2%	44.9%	45.6%	40.4%	4.6%	(1.2%)	44.4%	48.5%
Efficiency ratio (non-teb)				46.0%	47.5%	46.0%	46.7%	41.4%	4.6%	(1.5%)	45.5%	49.7%
Net interest margin (teb)				2.87%	2.84%	2.77%	2.75%	2.54%	0.33%	0.03%	2.73%	2.08%
Net interest margin (non-teb)				2.79%	2.74%	2.68%	2.67%	2.46%	0.33%	0.05%	2.64%	2.02%

(1) For the definition of taxable equivalent basis (teb) see page 2.

bold and italicized numbers = actual change in percent

INSURANCE OPERATING SEGMENT

(unaudited)
(\$ thousands)

	QUARTER				QUARTER				Q1 % CHANGE		FULL YEAR	
	2011				2010				vs Q1 10	vs Q4 10	2010	2009
	4	3	2	1	4	3	2	1				
Net interest income (teb) ⁽¹⁾				\$ 1,830	\$ 1,856	\$ 1,785	\$ 1,696	\$ 1,687	8%	(1%)	\$ 7,024	\$ 6,127
Other Income												
Net earned premiums				28,996	28,552	28,858	26,627	27,331	6%	2%	111,368	104,062
Commissions and processing fees				465	577	606	546	618	(25%)	(19%)	2,347	2,852
Net claims and adjustment expenses				(19,157)	(18,844)	(17,023)	(15,784)	(16,990)	13%	2%	(68,641)	(68,996)
Policy acquisition costs				(5,714)	(5,894)	(6,307)	(5,868)	(5,289)	8%	(3%)	(23,358)	(20,802)
Insurance revenues, net				4,590	4,391	6,134	5,521	5,670	(19%)	5%	21,716	17,116
Gains (losses) on sale of securities & others				29	12	26	368	80	(64%)	142%	486	483
Total revenues, net (teb)				6,449	6,259	7,945	7,585	7,437	(13%)	3%	29,226	23,726
Non-interest expenses				3,144	3,299	2,995	2,831	2,621	20%	(5%)	11,746	10,611
Net income before taxes				3,305	2,960	4,950	4,754	4,816	(31%)	12%	17,480	13,115
Provision for income taxes (teb)				772	871	1,395	1,355	1,471	(48%)	(11%)	5,092	4,004
Net Income				\$ 2,533	\$ 2,089	\$ 3,555	\$ 3,399	\$ 3,345	(24%)	21%	\$ 12,388	\$ 9,111
Average assets												
Cash and securities				\$ 163,589	\$ 160,989	\$ 151,169	\$ 146,418	\$ 150,463	9%	2%	\$ 149,465	\$ 136,209
Other assets				69,521	69,039	64,542	63,222	63,887	9%	1%	65,172	61,636
Total Average Assets				\$ 233,110	\$ 230,028	\$ 215,711	\$ 209,640	\$ 214,350	9%	1%	\$ 214,637	\$ 197,845
Policies outstanding				185,926	185,167	182,961	180,289	177,272	5%	0%	185,167	175,662
Gross written premiums				\$ 25,810	\$ 33,887	\$ 35,701	\$ 30,531	\$ 24,332	6%	(24%)	\$ 124,451	\$ 116,828
Alberta Risk Sharing Pools impact on net income before tax				397	337	784	221	1,913	(79%)	18%	3,255	(292)
Claims loss ratio				66%	66%	59%	59%	62%	4%	0%	62%	67%
Expense ratio				29%	30%	30%	31%	27%	2%	(1%)	29%	27%
Combined expense ratio				95%	96%	89%	90%	89%	6%	(1%)	91%	94%

(1) For the definition of taxable equivalent basis (teb) see page 2.

bold and italicized numbers = actual change in percent

EARNINGS PER SHARE⁽¹⁾, CAPITAL INFORMATION AND OTHER STATISTICS
(unaudited)
(\$ thousands)

	QUARTER				QUARTER				Q1 % CHANGE		FULL YEAR	
	2011				2010				vs Q1 10	vs Q4 10	2010	2009
	4	3	2	1	4	3	2	1				
Earnings Per Share												
Net income available to common shareholders			\$ 40,150		\$ 35,305	\$ 42,793	\$ 34,082	\$ 36,233	11%	14%	\$ 148,413	\$ 96,223
Denominator												
Weighted average number of common shares - basic			68,151		66,593	66,376	66,144	63,925	7%	2%	65,757	63,613
Dilutive instrument												
Employee stock options			1,207		781	777	801	756	60%	55%	775	281
Warrants to purchase common shares			5,674		6,061	5,993	5,725	5,409	5%	(6%)	5,797	1,440
Weighted average number of common shares - diluted			75,032		73,435	73,146	72,670	70,090	7%	2%	72,329	65,334
Basic earnings per share			\$ 0.59		\$ 0.53	\$ 0.64	\$ 0.52	\$ 0.57	4%	11%	\$ 2.26	\$ 1.51
Diluted earnings per share			0.54		0.48	0.59	0.47	0.52	4%	13%	2.05	1.47
Diluted cash earnings per share			0.55		0.49	0.60	0.48	0.52	6%	12%	2.09	1.49
Number of Common Shares Outstanding at Period End			69,703		66,641	66,547	66,309	63,977	9%	5%	66,641	63,903
Derivatives												
Replacement cost			\$ 50		\$ 134	\$ 55	\$ 388	\$ 807	(94%)	(63%)	\$ 134	\$ 2,309
Risk-weighted amount			183		236	208	290	220	(17%)	(22%)	236	501
Credit equivalent amount			616		968	768	1,278	992	(38%)	(36%)	968	2,461
Notional principal amount (\$ millions)			75		105	96	135	152	(51%)	(29%)	105	239
Risk Weighted Assets (\$ millions)⁽¹⁾												
Cash, securities and repurchase agreements			\$ 450		\$ 610	\$ 552	\$ 361	\$ 347	30%	(26%)	\$ 610	\$ 329
Loans			9,471		9,044	8,862	8,748	8,428	12%	5%	9,044	8,421
Other			897		836	803	774	647	39%	7%	836	646
Total			\$ 10,818		\$ 10,490	\$ 10,217	\$ 9,883	\$ 9,422	15%	3%	\$ 10,490	\$ 9,396
Regulatory Capital⁽¹⁾												
Tier 1 capital			\$ 1,250,346		\$ 1,183,680	\$ 1,159,924	\$ 1,128,608	\$ 1,094,841	14%	6%	\$ 1,183,680	\$ 1,063,287
Tier 2 capital			618,445		390,722	387,949	380,080	386,074	60%	58%	390,722	443,271
Deduction for insurance subsidiary			(80,715)		(77,873)	(77,957)	(74,607)	(60,073)	34%	4%	(77,873)	(56,768)
Total			\$ 1,788,076		\$ 1,496,529	\$ 1,469,916	\$ 1,434,081	\$ 1,420,842	26%	19%	\$ 1,496,529	\$ 1,449,790
Capital Ratios⁽¹⁾												
Tangible common equity to risk-weighted assets			8.9%		8.5%	8.5%	8.4%	8.4%	0.5%	0.3%	8.5%	8.0%
Tier 1			11.6%		11.3%	11.4%	11.4%	11.6%	(0.1%)	0.3%	11.3%	11.3%
Total			16.5%		14.3%	14.4%	14.5%	15.1%	1.5%	2.3%	14.3%	15.4%
Unrealized Gains on Available-for-Sale Cash and Securities												
Deposits with regulated financial institutions			\$ 1,227		\$ 2,104	\$ 2,571	\$ 3,018	\$ 6,689	(82%)	(42%)	\$ 2,104	\$ 7,390
Government of Canada			22		(139)	(326)	(2,662)	901	(98%)	(116%)	(139)	1,594
Province or municipality			535		723	793	506	1,250	(57%)	(26%)	723	2,547
Other debt securities			1,841		3,412	3,117	2,913	7,231	(75%)	(46%)	3,412	6,898
Preferred shares			9,131		18,331	11,948	(835)	13,009	(30%)	(50%)	18,331	5,810
Common shares			12,049		7,669	3,130	4,706	647	1762%	57%	7,669	558
Total			\$ 24,805		\$ 32,100	\$ 21,233	\$ 7,646	\$ 29,727	(17%)	(23%)	\$ 32,100	\$ 24,797
Interest sensitive gap within 1 year (\$ millions)			\$ 240		\$ 190	\$ 256	\$ 25	\$ 265	(9%)	26%	\$ 190	\$ 208

(1) Risk weighted assets, regulatory capital and capital ratios are calculated in accordance with the requirements of the Office of the Superintendent of Financial Institutions.

bold and italicized numbers = actual change in percent

NET INTEREST INCOME, OTHER INCOME AND TOTAL REVENUES (teb)⁽¹⁾
(unaudited)
(\$ thousands)

	QUARTER				QUARTER				Q1 % CHANGE		FULL YEAR	
	2011				2010				vs Q1 10	vs Q4 10	2010	2009
	4	3	2	1	4	3	2	1				
Net interest income per financial statements				\$ 90,682	\$ 86,027	\$ 82,238	\$ 77,470	\$ 71,743	26%	5%	\$ 317,478	\$ 228,507
Taxable equivalent adjustment				2,744	3,179	2,782	2,662	2,563	7%	(14%)	11,186	7,847
Net interest income				93,426	89,206	85,020	80,132	74,306	26%	5%	328,664	236,354
Credit related				8,813	7,627	8,149	8,496	7,278	21%	16%	31,550	23,369
Insurance, net				4,590	4,391	6,134	5,521	5,670	(19%)	5%	21,716	17,116
Trust and wealth management services				4,533	4,087	4,260	4,499	4,470	1%	11%	17,316	15,478
Retail services				2,462	2,419	2,250	2,332	2,016	22%	2%	9,017	7,403
Gains on sale of securities				4,237	1,038	840	4,072	6,497	(35%)	308%	12,447	25,225
Securitization revenue				1,514	1,136	1,238	1,911	-	100%	33%	4,285	-
Foreign exchange gains				836	691	620	676	435	92%	21%	2,422	2,745
Other				1,436	975	2,534	3,333	-	100%	47%	6,842	276
Total other income				28,421	22,364	26,025	30,840	26,366	8%	27%	105,595	91,612
Total Revenues				\$ 121,847	\$ 111,570	\$ 111,045	\$ 110,972	\$ 100,672	21%	9%	\$ 434,259	\$ 327,966
Other income as a % of total revenues				23.3%	20.0%	23.4%	27.8%	26.2%	(2.9%)	3.3%	24.3%	27.9%
Net interest income (teb) per average assets				2.88%	2.84%	2.78%	2.76%	2.56%	0.32%	0.04%	2.74%	2.10%
Net interest income (non-teb) per average assets				2.79%	2.74%	2.69%	2.67%	2.47%	0.32%	0.05%	2.64%	2.03%

(1) For the definition of taxable equivalent basis (teb) see page 2.

bold and italicized numbers = actual change in percent

AVERAGE BALANCE SHEET INFORMATION
(unaudited)
(\$ thousands)

	QUARTER				QUARTER				Q1 % CHANGE		FULL YEAR	
	2011				2010				vs Q1 10	vs Q4 10	2010	2009
	4	3	2	1	4	3	2	1				
Cash, securities and repurchase agreements				\$ 1,959,702	\$ 1,845,867	\$ 1,894,879	\$ 1,897,607	\$ 2,083,979	(6%)	6%	\$ 1,930,583	\$ 2,054,441
Loans				10,620,019	10,293,450	9,962,487	9,714,249	9,253,047	15%	3%	9,805,808	9,006,522
Other assets				308,636	307,968	293,743	286,119	193,686	59%	0%	270,379	191,783
Total Assets				\$ 12,888,357	\$ 12,447,285	\$ 12,151,109	\$ 11,897,975	\$ 11,530,712	12%	4%	\$ 12,006,770	\$ 11,252,746
Deposits												
Notice and demand				\$ 3,660,566	\$ 3,514,045	\$ 3,576,860	\$ 3,398,937	\$ 3,240,689	13%	4%	\$ 3,432,633	\$ 2,607,815
Fixed term				7,025,046	6,938,314	6,637,671	6,596,433	6,515,169	8%	1%	6,671,897	6,976,781
Deposit from Canadian Western Bank Capital Trust				105,000	105,000	105,000	105,000	105,000	0%	0%	105,000	105,000
Total deposits*				10,790,612	10,557,359	10,319,531	10,100,370	9,860,858	9%	2%	10,209,530	9,689,596
Other liabilities				452,986	438,413	417,970	415,517	332,738	36%	3%	401,146	323,821
Subordinated debentures				463,889	315,000	315,000	315,000	329,917	41%	47%	318,729	375,000
Shareholders' equity				1,180,870	1,136,513	1,098,608	1,067,088	1,007,199	17%	4%	1,077,365	864,329
Total Liabilities and Shareholders' Equity				\$ 12,888,357	\$ 12,447,285	\$ 12,151,109	\$ 11,897,975	\$ 11,530,712	12%	4%	\$ 12,006,770	\$ 11,252,746
*Branch-raised deposits included in total deposits				\$ 6,786,495	\$ 6,490,355	\$ 6,333,222	\$ 6,204,111	\$ 6,294,529	8%	5%	\$ 6,334,496	\$ 5,750,543

NON-INTEREST EXPENSES
(unaudited)
(\$ thousands)

	QUARTER				QUARTER				Q1 % CHANGE		FULL YEAR	
	2011				2010				vs Q1 10	vs Q4 10	2010	2009
	4	3	2	1	4	3	2	1				
Salaries and staff benefits												
Salaries			\$ 30,063	\$ 30,063	\$ 27,045	\$ 27,469	\$ 26,607	\$ 22,152	36%	11%	\$ 103,273	\$ 87,381
Employee benefits			5,578	5,578	5,093	5,294	6,074	4,238	32%	10%	20,699	16,724
Total			35,641	35,641	32,138	32,763	32,681	26,390	35%	11%	123,972	104,105
Premises												
Rent			3,624	3,624	3,468	3,428	3,413	3,255	11%	5%	13,564	12,431
Depreciation			1,126	1,126	1,053	882	967	795	42%	7%	3,697	2,869
Other			656	656	579	561	552	516	27%	13%	2,208	1,997
Total			5,406	5,406	5,100	4,871	4,932	4,566	18%	6%	19,469	17,297
Equipment and furniture												
Depreciation			1,926	1,926	1,706	1,744	1,614	1,271	52%	13%	6,335	4,634
Other			1,515	1,515	1,623	1,393	1,437	1,191	27%	(7%)	5,644	4,099
Total			3,441	3,441	3,329	3,137	3,051	2,462	40%	3%	11,979	8,733
General												
Capital and business taxes			1,153	1,153	654	462	481	382	202%	76%	1,979	2,230
Regulatory costs			590	590	533	496	448	439	34%	11%	1,916	1,466
Professional fees and services			1,610	1,610	1,515	1,352	1,312	943	71%	6%	5,122	4,007
Communications			396	396	372	(7)	373	260	52%	6%	998	1,155
Marketing and business development			1,155	1,155	1,696	1,067	1,676	781	48%	(32%)	5,220	4,336
Postage and stationery			653	653	666	573	675	544	20%	(2%)	2,458	2,486
Banking charges			907	907	757	747	803	600	51%	20%	2,907	2,224
Travel			412	412	540	496	342	258	60%	(24%)	1,636	1,360
General insurance			295	295	454	272	285	269	10%	(35%)	1,280	1,066
Community Investment			370	370	316	176	40	626	(41%)	17%	1,158	690
Amortization of intangibles			1,392	1,392	1,256	1,257	1,243	312	346%	11%	4,068	1,256
Other			1,705	1,705	2,646	1,638	1,618	1,416	20%	(36%)	7,318	5,771
Total			10,640	10,640	11,405	8,529	9,296	6,830	56%	(7%)	36,060	28,047
Total Non-Interest Expenses			\$ 55,128	\$ 55,128	\$ 51,972	\$ 49,300	\$ 49,960	\$ 40,248	37%	6%	\$ 191,480	\$ 158,182

nm = not meaningful

BALANCE SHEET AND ASSETS UNDER ADMINISTRATION
(unaudited)
(\$ thousands)

	QUARTER				QUARTER				Q1 % CHANGE		FULL YEAR	
	2011				2010				vs Q1 10	vs Q4 10	2010	2009
	4	3	2	1	4	3	2	1				
Cash resources				\$ 279,930	\$ 187,944	\$ 208,140	\$ 204,681	\$ 294,166	(5%)	49%	\$ 187,944	\$ 297,104
Securities												
Investment				1,473,675	1,510,187	1,269,178	1,374,346	1,855,784	(21%)	(2%)	1,510,187	1,891,408
Trading				-	-	-	-	-	-	-	-	-
Total				1,473,675	1,510,187	1,269,178	1,374,346	1,855,784	(21%)	(2%)	1,510,187	1,891,408
Securities purchased under resale agreements				-	177,954	220,122	247,682	20,000	(100%)	(100%)	177,954	-
Loans												
Residential mortgages				2,667,045	2,479,957	2,318,665	2,292,578	2,308,916	16%	8%	2,479,957	2,282,475
Other				8,294,891	8,095,148	7,861,947	7,650,477	7,045,834	18%	2%	8,095,148	7,029,177
Allowance for credit losses				10,961,936	10,575,105	10,180,612	9,943,055	9,354,750	17%	4%	10,575,105	9,311,652
				(75,047)	(78,641)	(75,746)	(76,386)	(72,570)	3%	(5%)	(78,641)	(75,459)
Total				10,886,889	10,496,464	10,104,866	9,866,669	9,282,180	17%	4%	10,496,464	9,236,193
Other												
Land, building and equipment				66,830	65,978	61,709	57,859	41,248	62%	1%	65,978	39,252
Goodwill and intangible assets				79,879	81,143	82,115	82,809	15,512	415%	(2%)	81,143	15,825
Insurance related				57,853	59,652	58,914	55,254	56,584	2%	(3%)	59,652	55,932
Other assets				101,161	122,369	105,129	114,981	76,160	33%	(17%)	122,369	100,158
Total				305,723	329,142	307,867	310,903	189,504	61%	(7%)	329,142	211,167
Total Assets				\$ 12,946,217	\$ 12,701,691	\$ 12,110,173	\$ 12,004,281	\$ 11,641,634	11%	2%	\$ 12,701,691	\$ 11,635,872
Deposits												
Demand and notice				\$ 3,694,736	\$ 3,530,207	\$ 3,506,137	\$ 3,494,589	\$ 3,219,921	15%	5%	\$ 3,530,207	\$ 3,137,777
Fixed term				6,986,605	7,177,560	6,645,905	6,585,454	6,679,000	5%	(3%)	7,177,560	6,374,461
Deposit from Canadian Western Bank Capital Trust				105,000	105,000	105,000	105,000	105,000	0%	0%	105,000	105,000
Total				10,786,341	10,812,767	10,257,042	10,185,043	10,003,921	8%	(0%)	10,812,767	9,617,238
Other												
Insurance related				143,010	149,396	144,198	135,482	137,424	4%	(4%)	149,396	145,509
Securities sold under repurchase agreements				-	-	-	-	-	-	-	-	300,242
Other liabilities				261,642	276,485	275,818	291,645	164,647	59%	(5%)	276,485	211,384
Total				404,652	425,881	420,016	427,127	302,071	34%	(5%)	425,881	657,135
Subordinated debentures				545,000	315,000	315,000	315,000	315,000	73%	73%	315,000	375,000
Shareholders' equity (page 8)												
Preferred shares				209,750	209,750	209,750	209,750	209,750	0%	0%	209,750	209,750
Common shares				323,340	279,352	276,930	274,223	227,716	42%	16%	279,352	226,480
Contributed surplus				21,089	21,291	21,225	20,630	20,442	3%	(1%)	21,291	19,366
Retained earnings				638,007	614,710	595,026	566,989	540,951	18%	4%	614,710	511,784
Accumulated other comprehensive income				18,038	22,940	15,184	5,519	21,783	(17%)	(21%)	22,940	19,119
Total				1,210,224	1,148,043	1,118,115	1,077,111	1,020,642	19%	5%	1,148,043	986,499
Total Liabilities and Shareholders' Equity				\$ 12,946,217	\$ 12,701,691	\$ 12,110,173	\$ 12,004,281	\$ 11,641,634	11%	2%	\$ 12,701,691	\$ 11,635,872
Assets under administration				\$ 9,013,307	\$ 8,530,716	\$ 8,311,799	\$ 8,223,274	\$ 5,461,921	65%	6%	\$ 8,530,716	\$ 5,467,447
Trust cash balances				1,051,837	993,226	959,313	966,876	977,618	8%	6%	993,226	930,806
Number of investment accounts (#)				46,391	46,009	45,896	46,028	45,128	3%	1%	46,009	44,143
Assets under management				804,486	795,467	757,899	779,721	880,786	(9%)	1%	795,467	878,095

SHAREHOLDERS' EQUITY AND COMPREHENSIVE INCOME
(unaudited)
(\$ thousands)

	QUARTER				QUARTER				Q1 % CHANGE		FULL YEAR	
	2011				2010				vs Q1 10	vs Q4 10	2010	2009
	4	3	2	1	4	3	2	1				
Retained earnings												
Balance at beginning of period				\$ 614,710	\$ 595,026	\$ 566,989	\$ 540,951	\$ 511,784	20%	3%	\$ 511,784	\$ 448,203
Net income				43,952	39,107	46,595	37,884	40,035	10%	12%	163,621	106,285
Dividends - Preferred shares				(3,802)	(3,802)	(3,801)	(3,802)	(3,802)	0%	0%	(15,207)	(10,061)
- Common shares				(9,050)	(7,323)	(7,300)	(7,274)	(7,033)	29%	24%	(28,930)	(27,992)
Warrant purchased under normal course issuer bid				(7,803)	(8,298)	(7,457)	(665)	(33)	nm	(6%)	(16,453)	-
Issuance costs on preferred units				-	-	-	(105)	-	0%	0%	(105)	(4,651)
Balance at end of period				638,007	614,710	595,026	566,989	540,951	18%	4%	614,710	511,784
Accumulated other comprehensive income												
Balance at beginning of period				22,940	15,184	5,519	21,783	19,119	20%	51%	19,119	(5,203)
Other comprehensive income (loss)				(4,902)	7,756	9,665	(16,264)	2,664	(284%)	(163%)	3,821	24,322
Balance at end of period				18,038	22,940	15,184	5,519	21,783	(17%)	(21%)	22,940	19,119
Total retained earnings and accumulated other comprehensive income				656,045	637,650	610,210	572,508	562,734	17%	3%	637,650	530,903
Preferred Shares												
Balance at beginning of period				209,750	209,750	209,750	209,750	209,750	0%	0%	209,750	-
Issued during period				-	-	-	-	-	-	-	-	209,750
Balance at end of period				209,750	209,750	209,750	209,750	209,750	0%	0%	209,750	209,750
Common Shares												
Balance at beginning of period				279,352	276,930	274,223	227,716	226,480	23%	1%	226,480	221,914
Issued on acquisition				-	-	-	42,582	-	-	-	42,582	-
Issued on exercise of employee stock options				1,291	505	1,070	1,985	304	325%	156%	3,864	2,200
Issued under dividend reinvestment plan				574	499	860	805	758	(24%)	15%	2,922	744
Transferred from contributed surplus on exercise or exchange of options				1,491	1,255	727	1,069	130	1047%	19%	3,181	1,613
Issued on exercise of warrants				40,632	163	50	66	44	nm	nm	323	9
Balance at end of period				323,340	279,352	276,930	274,223	227,716	42%	16%	279,352	226,480
Contributed surplus												
Balance at beginning of period				21,291	21,225	20,630	20,442	19,366	10%	0%	19,366	14,234
Amortization of fair value of employee stock options				1,289	1,321	1,322	1,257	1,206	7%	(2%)	5,106	6,744
Transferred to common shares on exercise or exchange of options				(1,491)	(1,255)	(727)	(1,069)	(130)	1047%	19%	(3,181)	(1,612)
Balance at end of period				21,089	21,291	21,225	20,630	20,442	3%	(1%)	21,291	19,366
Total shareholders' equity				\$ 1,210,224	\$ 1,148,043	\$ 1,118,115	\$ 1,077,111	\$ 1,020,642	19%	5%	\$ 1,148,043	\$ 986,499

nm = not meaningful

IMPAIRED LOANS AND ALLOWANCE FOR CREDIT LOSSES
(unaudited)
(\$ thousands)

	QUARTER				QUARTER				Q1 % CHANGE		FULL YEAR	
	2011				2010				vs Q1 10	vs Q4 10	2010	2009
	4	3	2	1	4	3	2	1				
Gross impaired loans												
Personal				\$ 26,919	\$ 24,534	\$ 21,517	\$ 19,746	\$ 19,128	41%	10%	\$ 24,534	\$ 14,805
Real estate				75,153	82,799	93,320	101,228	79,143	(5%)	(9%)	82,799	76,643
Equipment financing				16,058	27,918	28,163	21,322	18,233	(12%)	(42%)	27,918	26,408
Commercial				14,290	7,956	6,976	24,933	29,898	(52%)	80%	7,956	20,088
Total gross impaired loans				\$ 132,420	\$ 143,207	\$ 149,976	\$ 167,229	\$ 146,402	(10%)	(8%)	\$ 143,207	\$ 137,944
Net impaired loans												
Personal				\$ 24,886	\$ 23,246	\$ 19,778	\$ 18,024	\$ 18,013	38%	7%	\$ 23,246	\$ 13,598
Real estate				70,974	77,919	88,386	95,344	75,923	(7%)	(9%)	77,919	71,032
Equipment financing				10,024	17,703	18,738	16,425	15,279	(34%)	(43%)	17,703	20,212
Commercial				11,674	5,301	6,367	19,055	23,656	(51%)	120%	5,301	18,796
General allowance for credit risk				117,558	124,169	133,269	148,848	132,871	(12%)	(5%)	124,169	123,638
				(60,185)	(59,603)	(59,039)	(58,005)	(59,039)	2%	1%	(59,603)	(61,153)
Net impaired loans (after general allowance)				\$ 57,373	\$ 64,566	\$ 74,230	\$ 90,843	\$ 73,832	(22%)	(11%)	\$ 64,566	\$ 62,485
Gross impaired loan formations (reductions)⁽¹⁾				\$ (740)	\$ (3,938)	\$ (10,620)	\$ 29,357	\$ 15,063	(105%)	(81%)	\$ 29,861	\$ 60,149
Net new specific provision⁽²⁾				5,634	4,843	4,772	10,693	5,827	(3%)	16%	26,135	12,874
Allowance for credit losses												
Specific				\$ 14,862	\$ 19,038	\$ 16,707	\$ 18,381	\$ 13,531	10%	(22%)	\$ 19,038	\$ 14,306
General				60,185	59,603	59,039	58,005	59,039	2%	1%	59,603	61,153
Total allowance				\$ 75,047	\$ 78,641	\$ 75,746	\$ 76,386	\$ 72,570	3%	(5%)	\$ 78,641	\$ 75,459
Reconciliation of allowance for credit losses												
Opening allowance				\$ 78,641	\$ 75,746	\$ 76,386	\$ 72,570	\$ 75,459	4%	4%	\$ 75,459	\$ 75,538
Allowance acquired				-	-	-	6,768	-	-	-	6,768	-
Provision for credit losses				6,216	5,407	5,806	5,487	3,713	67%	15%	20,413	13,500
Write-offs				(10,047)	(2,831)	(6,633)	(8,530)	(6,605)	52%	255%	(24,599)	(13,842)
Recoveries				237	319	187	91	3	7800%	(26%)	600	263
Closing allowance				\$ 75,047	\$ 78,641	\$ 75,746	\$ 76,386	\$ 72,570	3%	(5%)	\$ 78,641	\$ 75,459
Net impaired loans (after general allowance) as a % of total loans				0.53%	0.62%	0.73%	0.92%	0.80%	(0.27%)	(0.09%)	0.62%	0.68%
Allowance for credit losses as a % of gross impaired loans				57%	55%	51%	46%	50%	7%	2%	55%	55%
Provision for credit losses as a % of average loans				0.23%	0.21%	0.23%	0.23%	0.16%	0.07%	0.02%	0.21%	0.15%
Net new specific provisions as a % of average loans				0.21%	0.19%	0.20%	0.45%	0.25%	(0.04%)	0.02%	0.27%	0.14%
General allowance as a % of risk-weighted assets				0.56%	0.57%	0.58%	0.59%	0.63%	(0.07%)	(0.01%)	0.57%	0.65%
General allowance as a % of risk-weighted loans				0.64%	0.66%	0.67%	0.66%	0.70%	(0.06%)	(0.02%)	0.66%	0.73%

(1) New additions to gross impaired loans, net of reductions in gross impaired loans (i.e. returned to performing status or repayments).

(2) Portion of the period's provision for credit losses allocated to specific provisions.

bold and italicized numbers = actual change in percent