

Supplemental Financial Information
For the Quarter Ended July 31, 2018
(unaudited)

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This financial information is supplementary to CWB's 2018 third Quarter News Release and the 2017 Annual Report and should be read in conjunction with those documents.

For further information, please contact Investorrelations@cwbank.com.

CWB uses a number of financial measures to assess its performance. These measures provide readers with an enhanced understanding of how management views the results. Non-IFRS measures may also provide readers the ability to analyze trends and provide comparisons with our competitors. Pre-tax, pre-provision income, adjusted cash earnings per common share, return on common shareholders' equity, adjusted return on common shareholders' equity, return on assets, efficiency ratio, net interest margin, common equity Tier 1, Tier 1 and Total capital adequacy ratios, and average balances do not have standardized meanings prescribed by IFRS and therefore may not be comparable to similar measures presented by other financial institutions. The non-IFRS measures used in the Supplemental Financial Information are calculated as follows:

Pre-tax, Pre-provision Income – Total revenue less non-interest expenses, excluding the pre-tax amortization of acquisition-related intangible assets (see calculation on page 3).

Adjusted Cash Earnings per Common Share – Diluted earnings per common share excluding the amortization of acquisition-related intangible assets and contingent consideration fair value changes, net of tax (see calculation on page 4). Excluded items are not considered to be indicative of ongoing business performance.

Return on Common Shareholders' Equity – Annualized common shareholders' net income divided by average common shareholders' equity.

Adjusted Return on Common Shareholders' Equity – Annualized common shareholders' net income excluding the amortization of acquisition-related intangible assets and contingent consideration fair value changes, net of tax, divided by average common shareholders' equity.

Return on Assets – Annualized common shareholders' net income divided by average total assets.

Efficiency Ratio – Non-interest expenses, excluding the pre-tax amortization of acquisition-related intangible assets, divided by total revenues.

Net Interest Margin – Annualized net interest income divided by average total assets.

Provision for credit losses as a percentage of average loans – Annualized provision for credit losses divided by average total loans.

Operating Leverage – Growth rate of total revenue less growth rate of non-interest expenses, excluding the pre-tax amortization of acquisition-related intangible assets.

Basel III Common Equity Tier 1, Tier 1, Total capital, and leverage ratios – In accordance with guidelines issued by the Office of the Superintendent of Financial Institutions Canada.

Average Balances – Average daily balances.

Commencing with the first quarter of 2018, CWB discontinued the use of the taxable equivalent basis (teb) non-IFRS measure as it is no longer of material significance to CWB's results. Previously, teb increased interest income and the provision for income taxes to what they would have been had certain tax-exempt securities been taxed at the statutory rate. Comparative figures have been restated to conform to the current period presentation.

HIGHLIGHTS⁽¹⁾
(unaudited)
(\$ thousands, except per share amounts)

	QUARTER				QUARTER				Q3 % CHANGE		YTD		2018	FULL YEAR
	2018				2017				vs Q3 17	vs Q2 18	2018	2017	2018 vs 2017 % CHANGE	
	4	3	2	1	4	3	2	1						
Results of Operations														
Net interest income	\$ 186,644	\$ 177,986	\$ 171,267	\$ 170,494	\$ 163,991	\$ 152,156	\$ 155,749	14%	5%	\$ 535,897	\$ 471,896	14%	\$ 642,390	
Non-interest income	18,345	18,600	21,950	24,628	19,852	20,287	19,478	(8%)	(1%)	58,895	59,617	(1%)	84,245	
Total revenue	204,989	196,586	193,217	195,122	183,843	172,443	175,227	12%	4%	594,792	531,513	12%	726,635	
Pre-tax, pre-provision income	110,695	107,247	107,064	103,902	100,360	90,203	94,264	10%	3%	325,006	284,827	14%	388,729	
Common shareholders' net income	62,362	60,464	61,929	60,833	56,308	47,594	49,542	11%	3%	184,755	153,444	20%	214,277	
Per Common Share (\$'s)														
Earnings per share														
Basic	\$ 0.70	\$ 0.68	\$ 0.70	\$ 0.69	\$ 0.64	\$ 0.54	\$ 0.56	9%	3%	\$ 2.08	\$ 1.74	20%	\$ 2.43	
Diluted	0.70	0.68	0.69	0.68	0.64	0.54	0.56	9%	3%	2.07	1.74	19%	2.42	
Adjusted cash	0.75	0.73	0.75	0.74	0.69	0.59	0.61	9%	3%	2.23	1.89	18%	2.63	
Cash dividends	0.25	0.25	0.24	0.24	0.23	0.23	0.23	9%	-	0.74	0.69	7%	0.93	
Book value	25.87	25.40	24.98	24.82	24.31	24.27	23.77	6%	2%	25.87	24.31	6%	24.82	
Closing market price	36.49	34.07	38.70	36.34	28.00	26.83	29.59	30%	7%	36.49	28.00	30%	36.34	
Performance Measures (%)														
Return on common shareholders' equity	10.8%	11.1%	11.1%	11.2%	10.4%	9.2%	9.5%	0.4%	(0.3%)	11.0%	9.7%	1.3%	10.1%	
Adjusted return on common shareholders' equity	11.7%	12.0%	12.0%	12.0%	11.3%	10.1%	10.4%	0.4%	(0.3%)	11.9%	10.6%	1.3%	11.0%	
Return on assets	0.88%	0.89%	0.91%	0.94%	0.89%	0.79%	0.78%	(0.01%)	(0.01%)	0.89%	0.82%	0.07%	0.85%	
Net interest margin	2.64%	2.61%	2.52%	2.63%	2.59%	2.54%	2.46%	0.05%	0.03%	2.59%	2.53%	0.06%	2.56%	
Operating leverage	(1.4%)	5.4%	3.9%	1.0%	0.4%	(1.7%)	2.4%	(1.8%)	(6.8%)	2.5%	0.3%	2.2%	0.3%	
Efficiency ratio	46.0%	45.4%	44.6%	46.8%	45.4%	47.7%	46.2%	0.6%	0.6%	45.4%	46.4%	(1.0%)	46.5%	
Credit Quality														
Provision for credit losses as a % of average loans	0.21%	0.20%	0.18%	0.20%	0.20%	0.25%	0.27%	0.01%	0.01%	0.20%	0.24%	(0.04%)	0.23%	
Net impaired loans (after collective allowance)	\$ (11,762)	\$ (22,658)	\$ (4,805)	\$ 32,346	\$ 27,581	\$ 1,441	\$ (5,077)	nm	(48%)	\$ (11,762)	\$ 27,581	nm	\$ 32,346	
Net impaired loans as a % of total loans	(0.05%)	(0.09%)	(0.02%)	0.14%	0.12%	0.01%	(0.02%)	(0.17%)	0.04%	(0.05%)	0.12%	(0.17%)	0.14%	
Other														
Capital ratios using the Standardized approach for credit risk														
Common equity Tier 1	9.3%	9.4%	9.4%	9.5%	9.6%	9.6%	9.5%	(0.3%)	(0.1%)	9.3%	9.6%	(0.3%)	9.5%	
Tier 1	10.5%	10.6%	10.6%	10.8%	10.9%	10.9%	10.8%	(0.4%)	(0.1%)	10.5%	10.9%	(0.4%)	10.8%	
Total	12.1%	12.3%	12.3%	12.5%	12.7%	12.7%	13.0%	(0.6%)	(0.2%)	12.1%	12.7%	(0.6%)	12.5%	
Leverage ratio	8.2%	8.0%	8.0%	8.3%	8.5%	8.7%	8.4%	(0.3%)	0.2%	8.2%	8.5%	(0.3%)	8.3%	

(1) For the definitions of non-IFRS measures see page 1.

nm = not meaningful

bold and italicized numbers = actual change in percent

NET INCOME AND COMPREHENSIVE INCOME
(unaudited)
(\$ thousands)

	QUARTER				QUARTER				Q3 % CHANGE		YTD		2018	FULL YEAR
	2018				2017				vs Q3 17	vs Q2 18	2018	2017	% CHANGE	2017
	4	3	2	1	4	3	2	1						
Interest income														
Loans	\$ 305,348	\$ 287,328	\$ 273,544	\$ 264,575	\$ 250,326	\$ 235,249	\$ 243,800	22%	6%	\$ 866,220	\$ 729,375	19%	\$ 993,950	
Securities	8,654	9,909	8,891	7,326	5,525	5,255	7,030	57%	(13%)	27,454	17,810	54%	25,136	
Deposits with regulated financial institutions	378	781	1,982	1,614	2,068	2,447	2,069	(82%)	(52%)	3,141	6,584	(52%)	8,198	
Total interest income	314,380	298,018	284,417	273,515	257,919	242,951	252,899	22%	5%	896,815	753,769	19%	1,027,284	
Interest expense														
Deposits	114,520	107,980	104,247	95,630	86,557	83,860	89,474	32%	6%	326,747	259,891	26%	355,521	
Debt	13,216	12,052	8,903	7,391	7,371	6,935	7,676	79%	10%	34,171	21,982	55%	29,373	
Total interest expense	127,736	120,032	113,150	103,021	93,928	90,795	97,150	36%	6%	360,918	281,873	28%	384,894	
Net interest income (page 5)	186,644	177,986	171,267	170,494	163,991	152,156	155,749	14%	5%	535,897	471,896	14%	642,390	
Non-interest income (page 5)	18,345	18,600	21,950	24,628	19,852	20,287	19,478	(8%)	(1%)	58,895	59,617	(1%)	84,245	
Total revenue	204,989	196,586	193,217	195,122	183,843	172,443	175,227	12%	4%	594,792	531,513	12%	726,635	
Provision for credit losses (page 9)	13,318	11,946	10,561	11,411	11,424	13,159	14,992	17%	11%	35,825	39,575	(9%)	50,986	
Acquisition-related fair value changes	5,000	5,100	4,953	4,710	4,577	4,647	4,361	9%	(2%)	15,053	13,585	11%	18,295	
Non-interest expenses (page 6)	95,695	91,120	87,917	93,129	85,383	84,139	82,815	12%	5%	274,732	252,337	9%	345,466	
Net income before taxes	90,976	88,420	89,786	85,872	82,459	70,498	73,059	10%	3%	269,182	226,016	19%	311,888	
Provision for income taxes	24,804	24,147	24,007	21,227	22,302	19,009	19,695	11%	3%	72,958	61,006	20%	82,233	
Net income	66,172	64,273	65,779	64,645	60,157	51,489	53,364	10%	3%	196,224	165,010	19%	229,655	
Net income attributable to non-controlling interests	247	247	287	250	286	333	259	(14%)	-	781	878	(11%)	1,128	
Shareholders' Net Income	\$ 65,925	\$ 64,026	\$ 65,492	\$ 64,395	\$ 59,871	\$ 51,156	\$ 53,105	10%	3%	\$ 195,443	\$ 164,132	19%	\$ 228,527	
Preferred share dividends	3,563	3,562	3,563	3,562	3,563	3,562	3,563	-	-	10,688	10,688	-	14,250	
Common Shareholders' Net Income	\$ 62,362	\$ 60,464	\$ 61,929	\$ 60,833	\$ 56,308	\$ 47,594	\$ 49,542	11%	3%	\$ 184,755	\$ 153,444	20%	\$ 214,277	
Comprehensive Income														
Net income	\$ 66,172	\$ 64,273	\$ 65,779	\$ 64,645	\$ 60,157	\$ 51,489	\$ 53,364	10%	3%	\$ 196,224	\$ 165,010	19%	\$ 229,655	
Other comprehensive income, net of tax														
Change in fair value of available-for-sale securities and derivatives designated as cash flow hedges	1,239	(1,568)	(25,272)	8,030	(34,433)	14,697	(10,168)	nm	nm	(25,601)	(29,904)	(14%)	(21,874)	
Comprehensive Income	\$ 67,411	\$ 62,705	\$ 40,507	\$ 72,675	\$ 25,724	\$ 66,186	\$ 43,196	162%	8%	\$ 170,623	\$ 135,106	26%	\$ 207,781	
Pre-tax, Pre-provision Income⁽¹⁾														
Total revenue	\$ 204,989	\$ 196,586	\$ 193,217	\$ 195,122	\$ 183,843	\$ 172,443	\$ 175,227	12%	4%	\$ 594,792	\$ 531,513	12%	\$ 726,635	
Less:														
Adjusted non-interest expenses (page 6)	94,294	89,339	86,153	91,220	83,483	82,240	80,963	13%	6%	269,786	246,686	9%	337,906	
Pre-tax, pre-provision income	\$ 110,695	\$ 107,247	\$ 107,064	\$ 103,902	\$ 100,360	\$ 90,203	\$ 94,264	10%	3%	\$ 325,006	\$ 284,827	14%	\$ 388,729	

(1) For the definition of pre-tax, pre-provision income see page 1.

nm = not meaningful

EARNINGS PER SHARE, NON-IFRS MEASURES AND OTHER STATISTICS⁽¹⁾
(unaudited)
(\$ thousands, except as otherwise noted)

	QUARTER				QUARTER				Q3 % CHANGE		YTD		2018	FULL YEAR
	2018				2017				vs Q3 17	vs Q2 18	2018	2017	% CHANGE	
	4	3	2	1	4	3	2	1						
Earnings Per Share (EPS)														
Common shareholders' net income	\$ 62,362	\$ 60,464	\$ 61,929	\$ 60,833	\$ 56,308	\$ 47,594	\$ 49,542	11%	3%	\$ 184,755	\$ 153,444	20%	\$ 214,277	
Adjustments to net income for adjusted cash EPS (after-tax)														
Acquisition-related fair value changes	3,675	3,749	3,640	3,462	3,364	3,392	3,184	9%	(2%)	11,064	9,940	11%	13,402	
Amortization of acquisition-related intangible assets	1,031	1,315	1,344	1,408	1,401	1,399	1,364	(26%)	(22%)	3,690	4,164	(11%)	5,572	
Adjusted common shareholders' net income	\$ 67,068	\$ 65,528	\$ 66,913	\$ 65,703	\$ 61,073	\$ 52,385	\$ 54,090	10%	2%	\$ 199,509	\$ 167,548	19%	\$ 233,251	
Denominator														
Weighted average number of common shares - basic	88,869	88,794	88,629	88,409	88,321	88,271	88,185	1%	-	88,764	88,259	1%	88,297	
Dilutive instruments - employee stock options ⁽²⁾	396	428	587	374	34	219	308	nm	(8%)	510	159	221%	295	
Weighted average number of common shares - diluted	89,265	89,222	89,216	88,783	88,355	88,490	88,493	1%	-	89,274	88,418	1%	88,592	
Basic EPS	\$ 0.70	\$ 0.68	\$ 0.70	\$ 0.69	\$ 0.64	\$ 0.54	\$ 0.56	9%	3%	\$ 2.08	\$ 1.74	20%	\$ 2.43	
Diluted EPS	0.70	0.68	0.69	0.68	0.64	0.54	0.56	9%	3%	2.07	1.74	19%	2.42	
Adjusted cash EPS	0.75	0.73	0.75	0.74	0.69	0.59	0.61	9%	3%	2.23	1.89	18%	2.63	
Number of Common Shares Outstanding at Period End	88,917	88,831	88,772	88,494	88,361	88,300	88,253	1%	-	88,917	88,361	1%	88,494	
Risk Weighted Assets (\$ millions)														
Cash, securities and repurchase agreements	\$ 132	\$ 189	\$ 236	\$ 297	\$ 174	\$ 266	\$ 206	(24%)	(30%)	\$ 132	\$ 174	(24%)	\$ 297	
Loans	19,978	19,343	18,899	18,505	18,194	17,924	17,763	10%	3%	19,978	18,194	10%	18,505	
Other	2,697	2,625	2,690	2,280	2,159	2,049	2,059	25%	3%	2,697	2,159	25%	2,280	
Total	\$ 22,807	\$ 22,157	\$ 21,825	\$ 21,082	\$ 20,527	\$ 20,239	\$ 20,028	11%	3%	\$ 22,807	\$ 20,527	11%	\$ 21,082	
Unrealized Gains (Losses) on Available-for-Sale Cash & Securities														
Deposits with regulated financial institutions	\$ -	\$ (24)	\$ (31)	\$ (18)	\$ (5)	\$ (510)	\$ (2)	(100%)	(100%)	\$ -	\$ (5)	(100%)	\$ (18)	
Government of Canada	(33,423)	(33,196)	(33,197)	(20,243)	(25,456)	(4,692)	(11,570)	31%	1%	(33,423)	(25,456)	31%	(20,243)	
Province or municipality	(8,449)	(8,485)	(8,710)	(4,652)	(6,373)	38	(597)	33%	-	(8,449)	(6,373)	33%	(4,652)	
Other debt securities	(2,956)	(2,750)	462	1,750	1,837	2,349	1,465	nm	7%	(2,956)	1,837	nm	1,750	
Preferred shares	(12,536)	(14,138)	(11,016)	(16,749)	(19,467)	(25,479)	(31,960)	(36%)	(11%)	(12,536)	(19,467)	(36%)	(16,749)	
Total	\$ (57,364)	\$ (58,593)	\$ (52,492)	\$ (39,912)	\$ (49,464)	\$ (28,294)	\$ (42,664)	16%	(2%)	\$ (57,364)	\$ (49,464)	16%	\$ (39,912)	
Interest Sensitive Gap Within 1 Year (\$ millions)	\$ 529	\$ 362	\$ 367	\$ 752	\$ 357	\$ 229	\$ 30	48%	46%	\$ 529	\$ 357	48%	\$ 752	
Assets Under Administration⁽³⁾	\$ 8,315,137	\$ 8,568,385	\$ 9,027,373	\$ 10,408,012	\$ 11,441,989	\$ 11,614,170	\$ 11,119,927	(27%)	(3%)	\$ 8,315,137	\$ 11,441,989	(27%)	\$ 10,408,012	
Trust cash balances ⁽³⁾	1,759,819	1,892,298	1,933,422	1,805,648	1,881,232	2,039,943	1,983,676	(6%)	(7%)	1,759,819	1,881,232	(6%)	1,805,648	
Assets Under Management	\$ 2,227,293	\$ 2,161,473	\$ 2,187,193	\$ 2,114,861	\$ 1,974,733	\$ 2,064,422	\$ 1,971,535	13%	3%	\$ 2,227,293	\$ 1,974,733	13%	\$ 2,114,861	
Number of full-time equivalent staff at period end	2,173	2,112	2,085	2,058	2,034	1,993	1,977	7%	3%	2,173	2,034	7%	2,058	
Number of bank branches	43	43	42	42	42	42	42	2%	-	43	42	2%	42	

(1) For the definition of adjusted cash EPS see page 1.

(2) Dilutive instruments represent the weighted average number of common shares that would be issued on the conversion of in-the-money employee stock options into common shares. Increases in dilutive instruments are generally attributable to appreciation in the price of CWB common shares.

(3) Assets under administration of \$224,608 were transferred to a third party in Q3 2018 (Q1 - \$1,724,651, Q4 2017 - \$1,316,788) as part of the Trust Services strategic transactions (see Note 3 of the Q3 2018 interim consolidated financial statements).

nm = not meaningful

NET INTEREST INCOME, NON-INTEREST INCOME AND TOTAL REVENUE
(unaudited)
(\$ thousands)

	QUARTER				QUARTER				Q3 % CHANGE		YTD		2018	FULL YEAR
	2018				2017				vs Q3 17	vs Q2 18	2018	2017	% CHANGE	2017
	4	3	2	1	4	3	2	1						
Net Interest Income	\$ 186,644	\$ 177,986	\$ 171,267	\$ 170,494	\$ 163,991	\$ 152,156	\$ 155,749	14%	5%	\$ 535,897	\$ 471,896	14%	\$ 642,390	
Non-interest Income														
Credit related	8,042	7,774	7,893	8,381	8,538	8,324	8,769	(6%)	3%	23,709	25,631	(7%)	34,012	
Wealth management services ⁽¹⁾	5,164	5,046	5,042	4,427	4,854	5,490	4,302	6%	2%	15,252	14,646	4%	19,073	
Retail services ⁽¹⁾	2,511	2,472	2,763	2,754	2,564	2,693	2,747	(2%)	2%	7,746	8,004	(3%)	10,758	
Trust services ⁽²⁾	1,777	1,911	2,177	2,521	2,819	3,016	2,949	(37%)	(7%)	5,865	8,784	(33%)	11,305	
Gains (losses) on securities, net	(242)	17	7	9	46	539	70	nm	nm	(218)	655	nm	664	
Foreign exchange gains	987	1,158	684	673	699	366	248	41%	(15%)	2,829	1,313	115%	1,986	
Other ⁽³⁾	106	222	3,384	5,863	332	(141)	393	(68%)	(52%)	3,712	584	536%	6,447	
Total non-interest income	18,345	18,600	21,950	24,628	19,852	20,287	19,478	(8%)	(1%)	58,895	59,617	(1%)	84,245	
Total Revenue	\$ 204,989	\$ 196,586	\$ 193,217	\$ 195,122	\$ 183,843	\$ 172,443	\$ 175,227	12%	4%	\$ 594,792	\$ 531,513	12%	\$ 726,635	

(1) In the fourth quarter of 2017, certain fee income was reclassified from retail services to wealth management services within Non-interest Income. Comparative figures have been restated to conform with current presentation.

(2) Trust services annual revenue declined as a result of the Trust Services strategic transactions that commenced in fiscal 2017 (see Note 3 of the Q3 2018 interim consolidated financial statements).

(3) Other Non-interest Income includes a net gain on sale of \$392 in Q3 2018 (Q1 - \$3,009, Q4 2017 - \$5,726) related to the Trust Services strategic transactions (see Note 3 of the Q3 2018 interim consolidated financial statements).

nm = not meaningful

AVERAGE BALANCE SHEET INFORMATION
(unaudited)
(\$ thousands)

	QUARTER				QUARTER				Q3 % CHANGE		YTD		2018	FULL YEAR
	2018				2017				vs Q3 17	vs Q2 18	2018	2017	% CHANGE	2017
	4	3	2	1	4	3	2	1						
Cash, securities and repurchase agreements	\$ 2,441,417	\$ 2,965,970	\$ 3,110,563	\$ 2,372,171	\$ 2,251,746	\$ 2,410,460	\$ 2,841,357	8%	(18%)	\$ 2,839,317	\$ 2,501,188	14%	\$ 2,468,933	
Loans	25,031,543	24,390,491	23,300,500	22,837,728	22,372,087	21,699,732	21,797,987	12%	3%	24,240,845	21,956,602	10%	22,176,884	
Other assets	536,445	575,764	525,098	495,861	472,488	467,284	481,871	14%	(7%)	545,769	473,881	15%	479,376	
Total Assets	\$ 28,009,405	\$ 27,932,225	\$ 26,936,161	\$ 25,705,760	\$ 25,096,321	\$ 24,577,476	\$ 25,121,215	12%	-	\$ 27,625,931	\$ 24,931,671	11%	\$ 25,125,193	
Deposits*	\$ 22,794,578	\$ 22,784,291	\$ 22,438,895	\$ 21,390,644	\$ 20,880,972	\$ 20,548,859	\$ 21,004,251	9%	-	\$ 22,672,588	\$ 20,811,361	9%	\$ 20,956,181	
Other liabilities	636,631	625,213	524,012	517,960	489,294	475,711	512,678	30%	2%	595,286	492,561	21%	498,911	
Debt	2,027,102	2,014,691	1,497,312	1,367,073	1,317,690	1,166,889	1,265,479	54%	1%	1,846,368	1,250,019	48%	1,279,283	
Shareholders' equity	2,548,498	2,505,619	2,473,382	2,428,398	2,407,131	2,385,283	2,337,992	6%	2%	2,509,166	2,376,802	6%	2,389,701	
Non-controlling interests	2,596	2,411	2,560	1,685	1,234	734	815	110%	8%	2,522	928	172%	1,117	
Total Liabilities and Equity	\$ 28,009,405	\$ 27,932,225	\$ 26,936,161	\$ 25,705,760	\$ 25,096,321	\$ 24,577,476	\$ 25,121,215	12%	-	\$ 27,625,931	\$ 24,931,671	11%	\$ 25,125,193	
*Branch-raised deposits included in total deposits	\$ 11,813,117	\$ 12,019,355	\$ 11,876,030	\$ 11,792,577	\$ 11,768,366	\$ 11,616,593	\$ 11,533,319	0%	(2%)	\$ 11,902,834	\$ 11,639,426	2%	\$ 11,677,714	

NON-INTEREST EXPENSES
(unaudited)
(\$ thousands)

	QUARTER				QUARTER				Q3 % CHANGE		YTD		2018	FULL YEAR
	2018				2017				vs Q3 17	vs Q2 18	2018	2017	vs 2017	2017
	4	3	2	1	4	3	2	1					% CHANGE	
Salaries and Employee Benefits														
Salaries	\$ 51,242	\$ 47,835	\$ 48,607	\$ 49,213	\$ 44,865	\$ 44,752	\$ 45,840	14%	7%	\$ 147,684	\$ 135,457	9%	\$ 184,670	
Employee benefits	9,989	10,510	9,496	8,548	9,344	9,330	8,524	7%	(5%)	29,995	27,198	10%	35,746	
Total	61,231	58,345	58,103	57,761	54,209	54,082	54,364	13%	5%	177,679	162,655	9%	220,416	
Premises and Equipment														
Rent	5,194	5,227	5,061	5,096	5,121	5,431	5,090	1%	(1%)	15,482	15,642	(1%)	20,738	
Depreciation	5,820	5,759	5,568	6,988	5,467	5,394	5,283	6%	1%	17,147	16,144	6%	23,132	
Other	4,561	4,818	4,272	4,550	4,031	3,922	3,975	13%	(5%)	13,651	11,928	14%	16,478	
Total	15,575	15,804	14,901	16,634	14,619	14,747	14,348	7%	(1%)	46,280	43,714	6%	60,348	
Other Expenses														
Professional fees and services	3,408	2,438	1,912	2,609	2,392	2,274	2,164	42%	40%	7,758	6,830	14%	9,439	
Regulatory costs	2,845	2,197	2,246	3,114	2,086	1,825	1,801	36%	29%	7,288	5,712	28%	8,826	
Advertising and business development	2,530	2,101	1,214	2,435	2,024	1,982	1,250	25%	20%	5,845	5,256	11%	7,691	
Amortization of acquisition-related intangible assets	1,401	1,781	1,764	1,909	1,900	1,899	1,852	(26%)	(21%)	4,946	5,651	(12%)	7,560	
Banking charges	1,283	1,364	1,178	1,403	1,210	1,232	1,217	6%	(6%)	3,825	3,659	5%	5,062	
Travel	1,129	878	719	879	889	816	679	27%	29%	2,726	2,384	14%	3,263	
Postage and stationery	609	836	557	751	604	733	580	1%	(27%)	2,002	1,917	4%	2,668	
Loan-related credit reports	744	614	687	654	725	574	612	3%	21%	2,045	1,911	7%	2,565	
Community investment	421	493	214	670	371	470	489	13%	(15%)	1,128	1,330	(15%)	2,000	
Communications	359	420	424	433	503	463	437	(29%)	(15%)	1,203	1,403	(14%)	1,836	
Staff relations	650	419	694	440	417	297	462	56%	55%	1,763	1,176	50%	1,616	
Employee training	440	381	297	572	288	307	240	53%	15%	1,118	835	34%	1,407	
Capital and business taxes	417	370	325	466	304	331	298	37%	13%	1,112	933	19%	1,399	
Employee recruitment	513	845	252	220	403	237	205	27%	(39%)	1,610	845	91%	1,065	
Mutual fund administration	280	281	281	277	265	275	220	6%	-	842	760	11%	1,037	
General insurance	256	264	267	243	249	248	266	3%	(3%)	787	763	3%	1,006	
Parking	256	240	231	176	226	207	255	13%	7%	727	688	6%	864	
Other	1,348	1,049	1,651	1,483	1,699	1,140	1,076	(21%)	29%	4,048	3,915	3%	5,398	
Total	18,889	16,971	14,913	18,734	16,555	15,310	14,103	14%	11%	50,773	45,968	10%	64,702	
Total Non-interest Expenses	\$ 95,695	\$ 91,120	\$ 87,917	\$ 93,129	\$ 85,383	\$ 84,139	\$ 82,815	12%	5%	\$ 274,732	\$ 252,337	9%	\$ 345,466	
Adjustments														
Amortization of acquisition-related intangible assets	(1,401)	(1,781)	(1,764)	(1,909)	(1,900)	(1,899)	(1,852)	(26%)	(21%)	(4,946)	(5,651)	(12%)	(7,560)	
Adjusted Total Non-interest Expenses	\$ 94,294	\$ 89,339	\$ 86,153	\$ 91,220	\$ 83,483	\$ 82,240	\$ 80,963	13%	6%	\$ 269,786	\$ 246,686	9%	\$ 337,906	

BALANCE SHEET
(unaudited)
(\$ thousands)

	BALANCE SHEET								Q3 % CHANGE								
	QUARTER				QUARTER				vs Q3 17	vs Q2 18							
	2018				2017												
	4	3	2	1	4	3	2	1									
Cash Resources	\$	139,381	\$	231,890	\$	391,809	\$	521,796	\$	196,659	\$	805,746	\$	450,703	(29%)	(40%)	
Securities																	
Investment		1,946,785		2,564,875		2,669,962		2,186,987		1,933,496		1,129,334		2,101,009	1%	(24%)	
Trading		-		-		-		-		-		-		-	-	-	
Total		1,946,785		2,564,875		2,669,962		2,186,987		1,933,496		1,129,334		2,101,009	1%	(24%)	
Securities Purchased Under Resale Agreements		-		12,843		-		-		-		-		-	-	(100%)	
Loans																	
Personal		5,141,440		4,974,101		4,786,226		4,725,715		4,605,813		4,475,620		4,177,551	12%	3%	
Business ⁽¹⁾		20,523,645		19,942,141		19,606,672		18,619,853		18,236,098		17,852,517		17,705,173	13%	3%	
Allowance for credit losses		25,665,085		24,916,242		24,392,898		23,345,568		22,841,911		22,328,137		21,882,724	12%	3%	
		(127,408)		(122,891)		(124,032)		(116,329)		(123,040)		(112,947)		(109,275)	4%	4%	
Total		25,537,677		24,793,351		24,268,866		23,229,239		22,718,871		22,215,190		21,773,449	12%	3%	
Other																	
Property and equipment		57,765		55,491		54,798		56,115		55,555		56,131		56,557	4%	4%	
Goodwill and intangible assets		240,977		238,285		236,276		235,399		235,013		234,803		234,570	3%	1%	
Other assets		247,492		237,468		292,493		217,917		205,273		176,364		198,390	21%	4%	
Total		546,234		531,244		583,567		509,431		495,841		467,298		489,517	10%	3%	
Total Assets		\$	28,170,077	\$	28,134,203	\$	27,914,204	\$	26,447,453	\$	25,344,867	\$	24,617,568	\$	24,814,678	11%	-
Deposits																	
Personal ⁽²⁾		\$	13,957,503	\$	13,850,248	\$	13,722,242	\$	13,394,562	\$	12,785,428	\$	12,694,328	\$	13,096,585	9%	1%
Business and government		8,864,464		8,978,611		9,090,193		8,508,420		8,094,851		7,779,411		7,586,775	10%	(1%)	
Total		22,821,967		22,828,859		22,812,435		21,902,982		20,880,279		20,473,739		20,683,360	9%	-	
Other																	
Securities sold under repurchase agreements		147,929		178,005		-		58,358		264,401		102,553		108,480	(44%)	(17%)	
Other liabilities		571,379		598,688		533,031		545,935		460,738		464,890		425,716	24%	(5%)	
Total		719,308		776,693		533,031		604,293		725,139		567,443		534,196	(1%)	(7%)	
Debt																	
Debt securities		1,810,974		1,754,306		1,833,444		1,226,336		1,075,270		917,217		909,050	68%	3%	
Subordinated debentures		250,000		250,000		250,000		250,000		250,000		250,000		325,000	-	-	
Total		2,060,974		2,004,306		2,083,444		1,476,336		1,325,270		1,167,217		1,234,050	56%	3%	
Equity (page 8)																	
Preferred shares		265,000		265,000		265,000		265,000		265,000		265,000		265,000	-	-	
Common shares		743,788		741,462		740,133		731,885		727,539		725,912		724,252	2%	-	
Retained earnings		1,607,816		1,567,671		1,528,682		1,488,634		1,450,386		1,413,324		1,384,221	11%	3%	
Share-based payment reserve		23,642		23,743		23,819		24,979		27,325		26,878		26,932	(13%)	-	
Other reserves		(75,054)		(76,293)		(74,725)		(49,453)		(57,483)		(23,050)		(37,747)	31%	(2%)	
Total shareholders' equity		2,565,192		2,521,583		2,482,909		2,461,045		2,412,767		2,408,064		2,362,658	6%	2%	
Non-controlling interests		2,636		2,762		2,385		2,797		1,412		1,105		414	87%	(5%)	
Total equity		2,567,828		2,524,345		2,485,294		2,463,842		2,414,179		2,409,169		2,363,072	6%	2%	
Total Liabilities and Equity		\$	28,170,077	\$	28,134,203	\$	27,914,204	\$	26,447,453	\$	25,344,867	\$	24,617,568	\$	24,814,678	11%	-
Deposits																	
Demand and notice ⁽²⁾		\$	6,997,159	\$	7,388,206	\$	7,579,134	\$	7,641,117	\$	7,744,713	\$	8,011,680	\$	7,614,614	(10%)	(5%)
Fixed term		15,824,808		15,440,653		15,233,301		14,261,865		13,135,566		12,462,059		13,068,746	20%	2%	
Total deposits by type		\$	22,821,967	\$	22,828,859	\$	22,812,435	\$	21,902,982	\$	20,880,279	\$	20,473,739	\$	20,683,360	9%	-
Branch raised ⁽²⁾		\$	11,532,346	\$	11,962,502	\$	11,916,493	\$	11,815,792	\$	11,700,851	\$	11,713,832	\$	11,413,631	(1%)	(4%)
Broker raised		8,275,080		8,155,084		8,131,942		7,923,190		7,323,228		6,994,707		7,493,529	13%	1%	
Capital markets		3,014,541		2,711,273		2,764,000		2,164,000		1,856,200		1,765,200		1,776,200	62%	11%	
Total deposits by source		\$	22,821,967	\$	22,828,859	\$	22,812,435	\$	21,902,982	\$	20,880,279	\$	20,473,739	\$	20,683,360	9%	-
Credit ratings (DBRS)																	
Short-term instruments (deposit notes)		R-1 low		R-1 low		R-1 low		R-1 low		R-1 low		R-1 low		R-1 low			
Senior debt (deposits)		A low		A low		A low		A low		A low		A low		A low			
Subordinated debentures		BBB high		BBB high		BBB high		BBB high		BBB high		BBB high		BBB high			
Series 5 and Series 7 Non-cumulative preferred shares (NVCC)		Pfd-3		Pfd-3		Pfd-3		Pfd-3		Pfd-3		Pfd-3		Pfd-3			

(1) On January 31, 2018, CWB acquired a portfolio of equipment loans and leases and general commercial lending assets, which added \$845,990 to business loans (see Note 3 of the Q3 2018 interim consolidated financial statements).

(2) Deposits totaling \$4,486 were transferred to a third party in Q3 2018 (Q1 2018 - \$21,899, Q4 2017 - \$71,259) as part of the Trust Services strategic transactions (see Note 3 of the Q3 2018 interim consolidated financial statements).

	EQUITY (unaudited) (\$ thousands)										
	QUARTER				QUARTER				Q3 % CHANGE		FULL YEAR
	2018				2017				vs Q3 17	vs Q2 18	2017
	4	3	2	1	4	3	2	1			
Retained Earnings											
Balance at beginning of period	\$ 1,567,671	\$ 1,528,682	\$ 1,488,634	\$ 1,450,386	\$ 1,413,324	\$ 1,384,221	\$ 1,354,966	11%	3%	\$ 1,354,966	
Shareholders' net income	65,925	64,026	65,492	64,395	59,871	51,156	53,105	10%	3%	228,527	
Dividends - Preferred shares	(3,563)	(3,562)	(3,563)	(3,562)	(3,563)	(3,562)	(3,563)	-	-	(14,250)	
- Common shares	(22,217)	(22,193)	(21,288)	(21,211)	(20,309)	(20,300)	(20,287)	9%	-	(82,107)	
Increase (decrease) in equity attributable to subsidiary	-	718	(593)	(1,374)	1,063	1,809	-	(100%)	(100%)	1,498	
Balance at end of period	1,607,816	1,567,671	1,528,682	1,488,634	1,450,386	1,413,324	1,384,221	11%	3%	1,488,634	
Other Reserves											
Balance at beginning of period	(76,293)	(74,725)	(49,453)	(57,483)	(23,050)	(37,747)	(27,579)	231%	2%	(27,579)	
Other comprehensive income (loss)	1,239	(1,568)	(25,272)	8,030	(34,433)	14,697	(10,168)	nm	nm	(21,874)	
Balance at end of period	(75,054)	(76,293)	(74,725)	(49,453)	(57,483)	(23,050)	(37,747)	31%	(2%)	(49,453)	
Total retained earnings and other reserves	1,532,762	1,491,378	1,453,957	1,439,181	1,392,903	1,390,274	1,346,474	10%	3%	1,439,181	
Preferred Shares											
Balance at beginning and end of period	265,000	265,000	265,000	265,000	265,000	265,000	265,000	-	-	265,000	
Common Shares											
Balance at beginning of period	741,462	740,133	731,885	727,539	725,912	724,252	718,377	2%	-	718,377	
Issued on acquisition-related contingent consideration installment payment	-	-	5,750	-	-	-	-	-	-	-	
Issued under dividend reinvestment plan	1,811	830	814	1,596	1,627	1,089	968	11%	118%	5,280	
Transferred from share-based payment reserve on exercise or exchange of options	515	499	1,684	2,750	-	571	4,907	-	3%	8,228	
Balance at end of period	743,788	741,462	740,133	731,885	727,539	725,912	724,252	2%	-	731,885	
Share-based Payment Reserve											
Balance at beginning of period	23,743	23,819	24,979	27,325	26,878	26,932	31,276	(12%)	-	31,276	
Amortization of fair value of employee stock options	414	423	524	404	447	517	563	(7%)	(2%)	1,931	
Transferred to common shares on exercise or exchange of options	(515)	(499)	(1,684)	(2,750)	-	(571)	(4,907)	(100%)	3%	(8,228)	
Balance at end of period	23,642	23,743	23,819	24,979	27,325	26,878	26,932	(13%)	-	24,979	
Total Shareholders' Equity	2,565,192	2,521,583	2,482,909	2,461,045	2,412,767	2,408,064	2,362,658	6%	2%	2,461,045	
Non-controlling Interests											
Balance at beginning of period	2,762	2,385	2,797	1,412	1,105	414	773	150%	16%	773	
Net income attributable to non-controlling interests	247	247	287	250	286	333	259	(14%)	-	1,128	
Dividends to non-controlling interests	(304)	(183)	(699)	(63)	(53)	(53)	(501)	474%	66%	(670)	
Increase (decrease) in equity attributable to non-controlling interests	(69)	313	-	1,198	74	411	(117)	nm	nm	1,566	
Balance at end of period	2,636	2,762	2,385	2,797	1,412	1,105	414	87%	(5%)	2,797	
Total Equity	\$ 2,567,828	\$ 2,524,345	\$ 2,485,294	\$ 2,463,842	\$ 2,414,179	\$ 2,409,169	\$ 2,363,072	6%	2%	\$ 2,463,842	

nm = not meaningful

IMPAIRED LOANS AND ALLOWANCE FOR CREDIT LOSSES
(unaudited)
(\$ thousands)

	QUARTER				QUARTER				Q3 % CHANGE		FULL YEAR
	2018				2017				vs Q3 17	vs Q2 18	2017
	4	3	2	1	4	3	2	1			
Gross Impaired Loans											
General commercial loans	\$ 20,664	\$ 22,998	\$ 35,042	\$ 58,183	\$ 49,138	\$ 32,406	\$ 34,988	(58%)	(10%)	\$ 58,183	
Real estate project loans	15,786	10,545	12,242	21,391	11,941	11,200	12,965	32%	50%	21,391	
Personal loans and mortgages	23,320	23,142	22,675	19,816	19,800	21,732	21,988	18%	1%	19,816	
Commercial mortgages	27,923	15,975	20,454	16,571	33,091	25,815	14,226	(16%)	75%	16,571	
Equipment financing and leasing	47,737	50,294	46,781	50,760	50,874	46,108	38,803	(6%)	(5%)	50,760	
Oil and gas production loans	-	-	-	1,540	3,840	573	1,469	(100%)	-	1,540	
Total gross impaired loans	\$ 135,430	\$ 122,954	\$ 137,194	\$ 168,261	\$ 168,684	\$ 137,834	\$ 124,439	(20%)	10%	\$ 168,261	
Net Impaired Loans											
General commercial loans	\$ 14,508	\$ 16,164	\$ 26,326	\$ 55,112	\$ 42,937	\$ 26,616	\$ 33,153	(66%)	(10%)	\$ 55,112	
Real estate project loans	14,786	8,925	10,622	19,371	9,241	8,500	10,265	60%	66%	19,371	
Personal loans and mortgages	22,745	22,685	22,129	19,607	19,282	21,379	21,786	18%	-	19,607	
Commercial mortgages	24,983	13,605	18,084	16,186	33,091	25,815	14,226	(25%)	84%	16,186	
Equipment financing and leasing	30,744	36,355	38,317	40,628	40,497	37,250	30,272	(24%)	(15%)	40,628	
Oil and gas production loans	-	-	-	740	840	-	569	(100%)	-	740	
Collective allowance for credit risk ⁽¹⁾	107,766	97,734	115,478	151,644	145,888	119,560	110,271	(26%)	10%	151,644	
	(119,528)	(120,392)	(120,283)	(119,298)	(118,307)	(118,119)	(115,348)	1%	(1%)	(119,298)	
Net impaired loans (after collective allowance)	\$ (11,762)	\$ (22,658)	\$ (4,805)	\$ 32,346	\$ 27,581	\$ 1,441	\$ (5,077)	nm	(48%)	\$ 32,346	
Gross Impaired Loan Formations (Reductions)⁽²⁾	\$ 25,341	\$ (2,503)	\$ (24,121)	\$ 17,082	\$ 38,962	\$ 21,167	\$ 10,932	(35%)	nm	\$ 88,143	
Net New Specific Provision⁽³⁾	14,182	11,837	9,576	10,420	11,236	10,388	10,587	26%	20%	42,631	
Allowance for Credit Losses											
Specific allowance	\$ 27,664	\$ 25,220	\$ 21,716	\$ 16,617	\$ 22,796	\$ 18,274	\$ 14,168	21%	10%	\$ 16,617	
Collective allowance - loans	99,744	97,671	102,316	99,712	100,244	94,673	95,107	-	2%	99,712	
Collective allowance - committed but undrawn credit exposures and letters of credit	19,784	22,721	17,967	19,586	18,063	23,446	20,241	10%	(13%)	19,586	
Collective allowance	119,528	120,392	120,283	119,298	118,307	118,119	115,348	1%	(1%)	119,298	
Total allowance	\$ 147,192	\$ 145,612	\$ 141,999	\$ 135,915	\$ 141,103	\$ 136,393	\$ 129,516	4%	1%	\$ 135,915	
Reconciliation of Allowance for Credit Losses											
Opening allowance	\$ 145,612	\$ 141,999	\$ 135,915	\$ 141,103	\$ 136,393	\$ 129,516	\$ 127,212	7%	3%	\$ 127,212	
Provision for credit losses	13,318	11,946	10,561	11,411	11,424	13,159	14,992	17%	11%	50,986	
Write-offs	(12,865)	(11,737)	(6,946)	(17,505)	(8,112)	(7,772)	(13,705)	59%	10%	(47,094)	
Recoveries	1,127	3,404	2,469	906	1,398	1,490	1,017	(19%)	(67%)	4,811	
Closing allowance	\$ 147,192	\$ 145,612	\$ 141,999	\$ 135,915	\$ 141,103	\$ 136,393	\$ 129,516	4%	1%	\$ 135,915	
Net impaired loans (after collective allowance) as a % of total loans	(0.05%)	(0.09%)	(0.02%)	0.14%	0.12%	0.01%	(0.02%)	(0.17%)	0.04%	0.14%	
Gross impaired loans as a % of total loans	0.53%	0.50%	0.57%	0.72%	0.74%	0.62%	0.57%	(0.21%)	0.03%	0.72%	
Allowance for credit losses as a % of gross impaired loans ⁽¹⁾	109%	118%	104%	81%	84%	99%	104%	25%	(9%)	81%	
Provision for credit losses as a % of average loans	0.21%	0.20%	0.18%	0.20%	0.20%	0.25%	0.27%	0.01%	0.01%	0.23%	
Net new specific provisions as a % of average loans	0.22%	0.20%	0.16%	0.18%	0.20%	0.20%	0.19%	0.02%	0.02%	0.19%	
Write-offs as a % of average loans	0.05%	0.05%	0.03%	0.08%	0.04%	0.04%	0.06%	0.01%	-	0.21%	
Collective allowance as a % of risk-weighted assets ⁽¹⁾⁽⁴⁾	0.52%	0.54%	0.55%	0.57%	0.58%	0.58%	0.58%	(0.06%)	(0.02%)	0.57%	
Collective allowance as a % of risk-weighted loans ⁽¹⁾⁽⁴⁾	0.60%	0.62%	0.64%	0.64%	0.65%	0.66%	0.65%	(0.05%)	(0.02%)	0.64%	

(1) The collective allowance for credit losses includes amounts related to committed but undrawn exposures and letters of credit.

(2) New additions to gross impaired loans, net of reductions in gross impaired loans (i.e. returned to performing status or repayments).

(3) Portion of the period's provision for credit losses allocated to specific provisions.

(4) CWB currently reports its regulatory capital ratios using the Standardized approach for calculating risk-weighted assets. Management believes this approach requires the Bank to carry significantly more capital for certain credit exposures compared to requirements under the Advanced Internal Ratings Based (AIRB) methodology used by many other financial institutions.

nm = not meaningful

bold and italicized numbers = actual change in percent

BASEL III REGULATORY CAPITAL
 (unaudited)
 (\$ thousands)

	BASEL III REGULATORY CAPITAL								Q3 % CHANGE		
	QUARTER				QUARTER						
	2018				2017						
	4	3	2	1	4	3	2	1	vs Q3 17	vs Q2 18	
Common Equity Tier 1 Capital Instruments and Reserves											
1	Directly issued qualifying common share capital plus related share-based payment reserve		\$ 767,430	\$ 765,205	\$ 763,952	\$ 756,864	\$ 754,864	\$ 752,790	\$ 751,184	2%	-
2	Retained earnings		1,607,816	1,567,671	1,528,682	1,488,634	1,450,386	1,413,324	1,384,221	11%	3%
3	Accumulated other comprehensive income and other reserves		(42,190)	(42,772)	(38,413)	(29,174)	(36,186)	(20,715)	(31,222)	17%	(1%)
6	Common equity Tier 1 capital before regulatory adjustments		2,333,056	2,290,104	2,254,221	2,216,324	2,169,064	2,145,399	2,104,183	8%	2%
Common Equity Tier 1 Capital Regulatory Adjustments											
28	Total regulatory adjustments to Common equity Tier 1 ⁽¹⁾		(213,030)	(211,801)	(210,961)	(206,794)	(206,141)	(206,751)	(207,618)	3%	1%
29	Common equity Tier 1 capital (CET1)		2,120,026	2,078,303	2,043,260	2,009,530	1,962,923	1,938,648	1,896,565	8%	2%
Additional Tier 1 Capital Instruments											
30	Directly issued qualifying Additional Tier 1 instruments plus related stock surplus										
31	Of which: classified as equity under applicable accounting standards		265,000	265,000	265,000	265,000	265,000	265,000	265,000	-	-
33	Directly issued capital instruments subject to phase out from Additional Tier 1		-	-	-	-	-	-	-	-	-
34	Additional Tier 1 instruments issued by subsidiaries and held by third parties		205	221	190	197	102	92	71	101%	(7%)
36	Additional Tier 1 capital before regulatory adjustments		265,205	265,221	265,190	265,197	265,102	265,092	265,071	-	-
Additional Tier 1 Capital Regulatory Adjustments											
43	Total regulatory adjustments to Additional Tier 1 capital		-	-	-	-	-	-	-	-	-
44	Additional Tier 1 capital (AT1)		265,205	265,221	265,190	265,197	265,102	265,092	265,071	-	-
45	Tier 1 capital (T1 = CET1 + AT1)		2,385,231	2,343,524	2,308,450	2,274,727	2,228,025	2,203,740	2,161,636	7%	2%
Tier 2 Capital Instruments and Allowances											
47	Directly issued capital instruments subject to phase out from Tier 2		250,000	250,000	250,000	250,000	250,000	250,000	325,000	-	-
48	Tier 2 instruments issued by subsidiaries and held by third parties		48	52	45	46	24	22	15	100%	(8%)
50	Collective allowance for credit losses		119,528	120,392	120,283	119,298	118,307	118,119	115,348	1%	(1%)
51	Tier 2 capital before regulatory adjustments		369,576	370,444	370,328	369,344	368,331	368,141	440,363	-	-
Tier 2 Capital Regulatory Adjustments											
57	Total regulatory adjustments to Tier 2 capital		-	-	-	-	-	-	-	-	-
58	Tier 2 capital (T2)		369,576	370,444	370,328	369,344	368,331	368,141	440,363	-	-
59	Total capital (TC = T1 + T2)		\$ 2,754,807	\$ 2,713,968	\$ 2,678,778	\$ 2,644,071	\$ 2,596,356	\$ 2,571,881	\$ 2,601,999	6%	2%
60	Total Risk-weighted Assets		\$ 22,807,311	\$ 22,157,434	\$ 21,825,478	\$ 21,082,164	\$ 20,527,451	\$ 20,239,116	\$ 20,027,502	11%	3%
CWB Capital Ratios: All-in Basis											
61	Common equity Tier 1		9.3%	9.4%	9.4%	9.5%	9.6%	9.6%	9.5%	(0.3%)	(0.1%)
62	Tier 1		10.5%	10.6%	10.6%	10.8%	10.9%	10.9%	10.8%	(0.4%)	(0.1%)
63	Total		12.1%	12.3%	12.3%	12.5%	12.7%	12.7%	13.0%	(0.6%)	(0.2%)
OSFI All-in Target											
69	Common equity Tier 1		7.0%	7.0%	7.0%	7.0%	7.0%	7.0%	7.0%	-	-
70	Tier 1		8.5%	8.5%	8.5%	8.5%	8.5%	8.5%	8.5%	-	-
71	Total capital		10.5%	10.5%	10.5%	10.5%	10.5%	10.5%	10.5%	-	-
Capital Instruments Subject to Phase Out											
82	Current cap on AT1 instruments subject to phase out		40%	40%	40%	50%	50%	50%	50%	(10%)	-
83	Amount excluded from AT1 due to cap		\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	-	-
84	Current cap on T2 instruments subject to phase out		40%	40%	40%	50%	50%	50%	50%	(10%)	-
85	Amount excluded from T2 due to cap		\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	-	-

(1) CET1 deduction includes goodwill, intangible assets, and non-significant investments in financial institutions above a specific percentage of CET1 capital.

bold and italicized numbers = actual change in percent

FLOW STATEMENT FOR BASEL III REGULATORY CAPITAL
(unaudited)
(\$ thousands)

	QUARTER				QUARTER			
	2018				2016			
	4	3	2	1	4	3	2	1
Common Equity Tier 1 Capital								
Balance at beginning of period	\$ 2,078,303	\$ 2,043,260	\$ 2,009,530	\$ 1,962,923	\$ 1,938,648	\$ 1,896,565	\$ 1,863,264	
New capital issues (including stock option exercises)	515	499	7,434	2,750	-	571	4,907	
Gross dividends	(25,780)	(25,755)	(24,851)	(24,773)	(23,872)	(23,862)	(23,850)	
Shares issued under dividend reinvestment plan	1,811	830	814	1,596	1,627	1,089	968	
Net income attributable to shareholders of CWB	65,925	64,026	65,492	64,395	59,871	51,156	53,105	
Share-based payment reserve	(101)	(76)	(1,160)	(2,346)	447	(54)	(4,344)	
Other comprehensive income related to available-for-sales securities	582	(4,359)	(9,239)	7,012	(15,471)	10,507	1,489	
Increase (decrease) in equity attributable to subsidiary	-	718	(593)	(1,374)	1,063	1,809	-	
Regulatory adjustments to Common equity Tier 1 capital:								
Goodwill and other intangible assets (net of related tax liability)	(1,229)	(840)	(4,167)	(653)	610	867	1,026	
Balance at end of period	2,120,026	2,078,303	2,043,260	2,009,530	1,962,923	1,938,648	1,896,565	
Additional Tier 1 Capital								
Balance at beginning of period	265,221	265,190	265,197	265,102	265,092	265,071	370,100	
Additional Tier 1 capital issued	-	-	-	-	-	-	-	
Redemption of Tier 1 capital	-	-	-	-	-	-	(105,000)	
Additional Tier 1 capital issued by consolidated subsidiaries to third parties	(16)	31	(7)	95	10	21	(29)	
Balance at end of period	265,205	265,221	265,190	265,197	265,102	265,092	265,071	
Total Tier 1 Capital	2,385,231	2,343,524	2,308,450	2,274,727	2,228,025	2,203,740	2,161,636	
Tier 2 Capital								
Balance at beginning of period	370,444	370,328	369,344	368,331	368,141	440,363	435,970	
Change in collective allowance for credit losses	(864)	109	985	991	188	2,771	4,405	
Tier 2 capital issued by consolidated subsidiaries to third parties	(4)	7	(1)	22	2	7	(12)	
Change in non-qualifying capital subject to phase-out ⁽¹⁾	-	-	-	-	-	(75,000)	-	
Balance at end of period	369,576	370,444	370,328	369,344	368,331	368,141	440,363	
Total Regulatory Capital	\$ 2,754,807	\$ 2,713,968	\$ 2,678,778	\$ 2,644,071	\$ 2,596,356	\$ 2,571,881	\$ 2,601,999	

(1) Basel III regulatory capital balances exclude 60% (2017 - 50%) of non-common equity instruments outstanding at January 1, 2013 that do not include non-viability contingent capital clauses.

**BASEL III LEVERAGE RATIO
(unaudited)
(\$ thousands)**

	QUARTER				QUARTER			
	2018				2017			
	4	3	2	1	4	3	2	1
On-balance Sheet Exposures								
1 On-balance sheet items (excluding derivatives, SFTs and grandfathered securitization exposures but including collateral)		\$ 28,163,826	\$ 28,111,976	\$ 27,898,739	\$ 26,435,060	\$ 25,338,248	\$ 24,612,131	\$ 24,806,222
2 (Assets amounts deducted in determining Basel III "all-in" Tier 1 capital)		(180,166)	(178,280)	(171,524)	(186,516)	(184,844)	(204,416)	(201,093)
3 Total on-balance sheet exposures (excluding derivatives and SFTs) (sum of lines 1 and 2)		27,983,660	27,933,696	27,727,215	26,248,544	25,153,404	24,407,715	24,605,129
Derivative Exposures								
4 Replacement cost associated with all derivative transactions (i.e. net of eligible cash variation margin)		8,340	9,985	15,531	12,451	4,961	6,874	8,843
5 Add-on amounts for PFE associated with all derivative transactions		21,465	15,548	13,179	11,594	9,632	11,431	15,414
11 Total derivative exposures (sum of lines 4 and 5)		29,805	25,533	28,710	24,045	14,593	18,305	24,257
Securities Financing Transaction Exposures								
12 Gross SFT assets recognised for accounting purposes (with no recognition of netting), after adjusting for sale accounting transactions)		-	12,843	-	-	-	-	-
16 Total securities financing transaction exposures (line 12)		-	12,843	-	-	-	-	-
Off-balance Sheet Exposures								
17 Off-balance sheet exposure at gross notional amount		6,190,800	6,237,854	6,154,745	5,706,070	5,243,092	5,139,912	5,800,158
18 (Adjustments for conversion to credit equivalent amounts)		(5,000,714)	(5,066,505)	(5,020,956)	(4,672,767)	(4,276,184)	(4,195,621)	(4,757,818)
19 Off-balance sheet items (sum of lines 17 and 18)		1,190,086	1,171,349	1,133,789	1,033,303	966,908	944,291	1,042,340
Capital and Total Exposures								
20 Tier 1 Capital		2,385,231	2,343,524	2,308,450	2,274,727	2,228,025	2,203,740	2,161,636
21 Total Exposures (sum of lines 3, 11, 16 and 19)		29,203,551	29,143,421	28,889,714	27,305,892	26,134,905	25,370,311	25,671,726
Leverage Ratios								
22 Basel III leverage ratio		8.2%	8.0%	8.0%	8.3%	8.5%	8.7%	8.4%

RESIDENTIAL MORTGAGE PORTFOLIO (INCLUDING HOME EQUITY LINES OF CREDIT (HELOCs))

 (unaudited)
 (\$ thousands)

	QUARTER 2018						QUARTER 2017									
	4		3		2		1		4		3		2		1	
	Balance	% of Total	Balance	% of Total	Balance	% of Total	Balance	% of Total	Balance	% of Total	Balance	% of Total	Balance	% of Total	Balance	% of Total
Insured and Uninsured Loans Secured by Residential Property, Including HELOCs⁽¹⁾⁽²⁾																
Insured																
Alberta		\$ 264,200	6%	\$ 243,311	5%	\$ 181,615	4%	\$ 188,468	5%	\$ 192,024	4%	\$ 194,265	5%	\$ 181,727	5%	
British Columbia		175,344	4%	177,234	4%	161,789	4%	168,336	4%	172,853	4%	180,338	4%	168,506	4%	
Manitoba		13,466	-	11,045	-	9,979	-	9,954	-	9,773	-	9,797	-	8,503	-	
Ontario		255,653	5%	263,032	6%	230,976	5%	240,809	5%	250,101	6%	260,702	6%	209,601	6%	
Saskatchewan		38,060	1%	27,755	1%	27,515	1%	26,811	1%	23,748	1%	22,816	1%	22,841	1%	
Other		4,752	-	3,822	-	3,638	-	3,687	-	3,838	-	3,737	-	2,777	-	
Total		751,475	16%	726,199	16%	615,512	14%	638,065	15%	652,337	15%	671,655	16%	593,955	16%	
Uninsured																
Alberta		873,300	18%	848,916	17%	850,819	19%	846,868	20%	853,886	21%	860,886	20%	857,263	22%	
British Columbia		1,089,475	23%	1,035,094	22%	1,009,471	23%	973,495	22%	937,485	22%	926,820	23%	895,442	24%	
Manitoba		90,280	2%	88,441	2%	88,853	2%	89,718	2%	91,062	2%	91,820	2%	89,462	2%	
Ontario		1,747,278	36%	1,694,289	37%	1,638,631	37%	1,596,891	36%	1,477,436	35%	1,331,356	32%	1,149,247	30%	
Saskatchewan		158,206	3%	150,956	4%	149,279	3%	148,678	3%	146,363	3%	147,002	5%	145,266	4%	
Other		96,331	2%	93,914	2%	92,867	2%	90,489	2%	87,651	2%	82,771	2%	77,650	2%	
Total		4,054,870	84%	3,911,610	84%	3,829,920	86%	3,746,139	85%	3,593,883	85%	3,440,655	84%	3,214,330	84%	
Total		\$ 4,806,345	100%	\$ 4,637,809	100%	\$ 4,445,432	100%	\$ 4,384,204	100%	\$ 4,246,220	100%	\$ 4,112,310	100%	\$ 3,808,285	100%	
Total Loans Secured by Residential Property, Including HELOCs, Categorized by Amortization Period⁽¹⁾																
5 years or less		\$ 22,208	-	\$ 24,046	1%	\$ 26,135	1%	\$ 32,817	1%	\$ 33,811	1%	\$ 36,081	1%	\$ 33,018	1%	
> 5 to 10		34,581	1%	35,193	1%	34,394	1%	31,235	1%	28,133	1%	29,107	1%	29,776	1%	
> 10 to 15		90,167	2%	88,840	2%	82,667	2%	80,671	2%	78,437	2%	78,975	2%	73,513	2%	
> 15 to 20		242,879	5%	226,376	5%	220,468	5%	216,262	5%	207,148	5%	196,111	5%	193,618	5%	
> 20 to 25		1,816,876	38%	1,751,791	37%	1,639,444	36%	1,636,666	36%	1,608,202	37%	1,603,119	38%	1,516,230	39%	
> 25 to 30		2,498,473	52%	2,403,996	52%	2,329,466	52%	2,269,774	52%	2,167,403	51%	2,040,585	50%	1,828,461	48%	
> 30 to 35		101,161	2%	107,567	2%	112,858	3%	116,779	3%	123,086	3%	128,332	3%	133,669	4%	
Total		\$ 4,806,345	100%	\$ 4,637,809	100%	\$ 4,445,432	100%	\$ 4,384,204	100%	\$ 4,246,220	100%	\$ 4,112,310	100%	\$ 3,808,285	100%	
Average Loan-to-value for Uninsured Residential Mortgages and HELOCs Originated or Acquired During the Quarter																
Alberta		66%		68%		69%		68%		70%		68%		70%		
British Columbia		61%		61%		62%		62%		67%		63%		63%		
Manitoba		73%		70%		71%		69%		73%		72%		70%		
Ontario		68%		67%		67%		66%		69%		70%		70%		
Saskatchewan		69%		69%		70%		68%		71%		71%		64%		
Other		71%		71%		71%		70%		70%		71%		65%		
Total		66%		66%		66%		65%		69%		68%		68%		

(1) In the event of an economic downturn the potential impact on CWB's residential mortgage portfolio is considered moderate as the total residential mortgage portfolio is well secured with an average loan-to-value of less than 65%.

(2) For mortgage advances exceeding 80% loan-to-value, mortgage insurance from an approved insurer is required.