

Supplemental Financial Information
For the Quarter Ended April 30, 2012
 (unaudited)

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Note:

The financial information in this document is based on unaudited interim financial statements prepared in accordance with International Financial Reporting Standards (IFRS), unless otherwise noted. This document is not audited and should be read in conjunction with CWB's Q2 2012 Report to Shareholders and the 2011 Annual Report to Shareholders. Certain comparative amounts have been reclassified to conform to the current period's presentation.

For further information, please contact Investorrelations@cwbank.com.

| HIGHLIGHTS (unaudited IFRS) (\$ thousands, except per share amounts) | | | | | | | | | | | | | | |
|--|---------|---------------|---------------|---------------|---------------|---------------|---------------|----------------|----------------|---------------|---------------|----------------|---------------|-----------|
| | QUARTER | | | | QUARTER | | | | Q2 % CHANGE | | YTD | | 2012 vs 2011 | FULL YEAR |
| | 2012 | | | | 2011 | | | | vs Q2 11 | vs Q1 12 | 2012 | 2011 | % Change | 2011 |
| | 4 | 3 | 2 | 1 | 4 | 3 | 2 | 1 | | | | | | |
| Results of Operations | | | | | | | | | | | | | | |
| Net interest income (teb) ⁽¹⁾ | | \$ 107,600 | \$ 107,509 | \$ 106,184 | \$ 104,886 | \$ 99,165 | \$ 101,217 | 9% | 0% | \$ 215,109 | \$ 200,382 | 7% | \$ 411,452 | |
| Less teb adjustment | | 2,458 | 2,620 | 3,133 | 2,797 | 2,385 | 2,744 | 3% | (6%) | 5,078 | 5,129 | (1%) | 11,059 | |
| Net interest income per financial statements | | 105,142 | 104,889 | 103,051 | 102,089 | 96,780 | 98,473 | 9% | 0% | 210,031 | 195,253 | 8% | 400,393 | |
| Other income | | 20,254 | 18,791 | 13,489 | 17,867 | 20,601 | 20,146 | (2%) | 8% | 39,045 | 40,747 | (4%) | 72,103 | |
| Total revenues (teb) | | 127,854 | 126,300 | 119,673 | 122,753 | 119,766 | 121,363 | 7% | 1% | 254,154 | 241,129 | 5% | 483,555 | |
| Total revenues | | 125,396 | 123,680 | 116,540 | 119,956 | 117,381 | 118,619 | 7% | 1% | 249,076 | 236,000 | 6% | 472,496 | |
| Net income available to common shareholders | | 39,669 | 41,478 | 35,921 | 38,824 | 36,941 | 37,852 | 7% | (4%) | 81,147 | 74,793 | 8% | 149,538 | |
| Per Common Share (\$'s) | | | | | | | | | | | | | | |
| Earnings per share | | | | | | | | | | | | | | |
| Basic | | 0.52 | 0.55 | 0.48 | 0.52 | 0.52 | 0.56 | - | (5%) | 1.07 | 1.08 | (1%) | 2.07 | |
| Diluted | | 0.52 | 0.54 | 0.47 | 0.50 | 0.48 | 0.50 | 8% | (4%) | 1.06 | 0.99 | 7% | 1.95 | |
| Adjusted cash ⁽²⁾ | | 0.55 | 0.57 | 0.53 | 0.54 | 0.55 | 0.55 | - | (4%) | 1.12 | 1.10 | 2% | 2.17 | |
| Cash dividends | | 0.15 | 0.15 | 0.14 | 0.14 | 0.13 | 0.13 | 15% | - | 0.30 | 0.26 | 15% | 0.54 | |
| Book value | | 14.73 | 14.36 | 13.87 | 14.56 | 14.24 | 13.95 | 3% | 3% | 14.73 | 14.24 | 3% | 13.87 | |
| Closing market price | | 28.69 | 26.47 | 28.50 | 30.45 | 30.31 | 29.64 | (5%) | 8% | 28.69 | 30.31 | (5%) | 28.50 | |
| Performance Measures (%) | | | | | | | | | | | | | | |
| Return on common shareholders' equity | | 14.6% | 15.5% | 13.6% | 14.3% | 15.2% | 15.9% | (0.6%) | (0.9%) | 15.0% | 15.6% | (0.6%) | 14.7% | |
| Return on assets | | 1.03% | 1.07% | 0.97% | 1.11% | 1.12% | 1.15% | (0.09%) | (0.04%) | 1.05% | 1.14% | (0.09%) | 1.09% | |
| Net interest margin (teb) | | 2.81% | 2.77% | 2.87% | 2.99% | 3.02% | 3.07% | (0.21%) | 0.04% | 2.79% | 3.04% | (0.25%) | 2.99% | |
| Net interest margin | | 2.74% | 2.70% | 2.79% | 2.91% | 2.95% | 2.99% | (0.21%) | 0.04% | 2.72% | 2.97% | (0.25%) | 2.91% | |
| Efficiency ratio (teb) ⁽³⁾ | | 46.2% | 43.7% | 45.5% | 44.6% | 44.9% | 44.5% | 1.3% | 2.5% | 44.9% | 44.7% | 0.2% | 44.9% | |
| Efficiency ratio ⁽³⁾ | | 47.1% | 44.6% | 46.7% | 45.6% | 45.7% | 45.5% | 1.4% | 2.5% | 45.8% | 45.6% | 0.2% | 45.9% | |
| Financial Position | | | | | | | | | | | | | | |
| Total assets | | \$ 15,713,443 | \$ 15,484,048 | \$ 14,849,141 | \$ 14,096,517 | \$ 13,725,585 | \$ 13,098,697 | 14% | 1% | \$ 15,713,443 | \$ 13,725,585 | 14% | \$ 14,849,141 | |
| Total equity | | 1,433,026 | 1,401,859 | 1,361,838 | 1,410,181 | 1,371,166 | 1,287,408 | 5% | 2% | 1,433,026 | 1,371,166 | 5% | 1,361,838 | |
| Credit Quality | | | | | | | | | | | | | | |
| Provision for credit losses as a % of average loans | | 0.19% | 0.20% | 0.17% | 0.17% | 0.19% | 0.23% | - | (0.01%) | 0.20% | 0.21% | (0.01%) | 0.19% | |
| Net impaired loans (after general allowance) | | \$ 12,384 | \$ 16,301 | \$ 25,278 | \$ 35,719 | \$ 48,065 | \$ 55,338 | (74%) | (24%) | \$ 12,384 | \$ 48,065 | (74%) | \$ 25,278 | |
| Net impaired loans as a % of total loans | | 0.09% | 0.13% | 0.21% | 0.30% | 0.42% | 0.50% | (0.33%) | (0.04%) | 0.09% | 0.42% | (0.33%) | 0.21% | |
| Other | | | | | | | | | | | | | | |
| Capital ratios⁽⁴⁾ | | | | | | | | | | | | | | |
| Tangible common equity to risk-weighted assets | | 8.0% | 8.2% | 8.6% | 9.3% | 9.2% | 8.9% | (1.2%) | (0.2%) | 8.0% | 9.2% | (1.2%) | 8.6% | |
| Tier 1 | | 9.9% | 10.2% | 11.1% | 11.8% | 11.8% | 11.6% | (1.9%) | (0.3%) | 9.9% | 11.8% | (1.9%) | 11.1% | |
| Total capital | | 13.2% | 14.6% | 15.4% | 16.3% | 16.6% | 16.5% | (3.4%) | (1.4%) | 13.2% | 16.6% | (3.4%) | 15.4% | |
| Number of full-time equivalent staff at period end | | 1,805 | 1,797 | 1,796 | 1,814 | 1,759 | 1,735 | 3% | 0% | 1,805 | 1,759 | 3% | 1,796 | |
| Number of bank branches | | 40 | 40 | 40 | 39 | 39 | 39 | 3% | - | 40 | 39 | 3% | 40 | |
| Credit ratings (DBRS) | | | | | | | | | | | | | | |
| Senior debt (deposits) | | A low | A low | A low | A low | A low | A low | - | - | A low | A low | - | A low | |
| Subordinated debentures | | BBB high | BBB high | BBB high | BBB high | BBB high | BBB high | - | - | BBB high | BBB high | - | BBB high | |
| Insurance Summary | | | | | | | | | | | | | | |
| Insurance net earned premium | | \$ 30,035 | \$ 30,454 | \$ 30,252 | \$ 30,098 | \$ 28,286 | \$ 28,996 | 6% | (1%) | \$ 60,489 | \$ 57,282 | 6% | \$ 117,632 | |
| Claims loss ratio | | 62% | 67% | 65% | 61% | 62% | 66% | - | (5%) | 64% | 64% | - | 64% | |
| Combined expense ratio | | 91% | 96% | 94% | 91% | 93% | 95% | (2%) | (5%) | 93% | 94% | (1%) | 93% | |

(1) For the definition of taxable equivalent basis (teb) see page 2.

(2) Adjusted cash earnings per common share is diluted earnings per common share excluding the after-tax amortization of acquisition-related intangible assets and the non-tax deductible change in fair value of contingent consideration. These exclusions represent non-cash charges mainly related to the acquisition of National Leasing Group Inc. and are not considered to be indicative of ongoing business performance. The Bank believes the adjusted results provide the reader with a better understanding about how management views CWB's performance.

(3) Efficiency ratio is non-interest expenses divided by total revenues (net interest income plus other income excluding the non-tax deductible change in fair value of the contingent consideration related to the National Leasing acquisition).

(4) Capital ratios are calculated in accordance with the requirements of the Office of the Superintendent of Financial Institutions, and the 2011 ratios reflect the returns filed in fiscal 2011 based on Canadian Generally Accepted Accounting Principles. The IFRS transition adjustments are reflected in the first quarter 2012 regulatory reports.

bold and italicized numbers = actual change in percent

NET INCOME (teb)⁽¹⁾ AND COMPREHENSIVE INCOME - CONSOLIDATED
(unaudited IFRS)
(\$ thousands, except per share amounts)

| | QUARTER | | | | QUARTER | | | | Q2 % CHANGE | | YTD | | 2012 vs 2011 | FULL YEAR |
|--|---------|---|------------|------------|------------|------------|------------|------------|-------------|----------|------------|------------|--------------|------------|
| | 2012 | | | | 2011 | | | | vs Q2 11 | vs Q1 12 | 2012 | 2011 | % Change | 2011 |
| | 4 | 3 | 2 | 1 | 4 | 3 | 2 | 1 | | | | | | |
| Interest income | | | | | | | | | | | | | | |
| Loans | | | \$ 166,066 | \$ 166,300 | \$ 162,945 | \$ 159,472 | \$ 149,949 | \$ 152,682 | 11% | (0%) | \$ 332,366 | \$ 302,631 | 10% | \$ 625,048 |
| Securities | | | 13,472 | 14,441 | 15,144 | 13,503 | 13,883 | 12,706 | (3%) | (7%) | 27,913 | 26,589 | 5% | 55,236 |
| Deposits with regulated financial institutions | | | 297 | 1,025 | 808 | 812 | 1,063 | 1,379 | (72%) | (71%) | 1,322 | 2,442 | (46%) | 4,062 |
| Total interest income | | | 179,835 | 181,766 | 178,897 | 173,787 | 164,895 | 166,767 | 9% | (1%) | 361,601 | 331,662 | 9% | 684,346 |
| Interest expense | | | | | | | | | | | | | | |
| Deposits | | | 65,108 | 66,255 | 64,265 | 60,353 | 56,940 | 57,143 | 14% | (2%) | 131,363 | 114,083 | 15% | 238,701 |
| Debt | | | 7,127 | 8,002 | 8,448 | 8,548 | 8,790 | 8,407 | (19%) | (11%) | 15,129 | 17,197 | (12%) | 34,193 |
| Total interest expense | | | 72,235 | 74,257 | 72,713 | 68,901 | 65,730 | 65,550 | 10% | (3%) | 146,492 | 131,280 | 12% | 272,894 |
| Net interest income (page 4) | | | 107,600 | 107,509 | 106,184 | 104,886 | 99,165 | 101,217 | 9% | 0% | 215,109 | 200,382 | 7% | 411,452 |
| Provision for credit losses (page 8) | | | 6,263 | 6,429 | 5,183 | 5,072 | 5,278 | 6,250 | 19% | (3%) | 12,692 | 11,528 | 10% | 21,783 |
| Other income (page 4) | | | 20,254 | 18,791 | 13,489 | 17,867 | 20,601 | 20,146 | (2%) | 8% | 39,045 | 40,747 | (4%) | 72,103 |
| Net interest and other income | | | 121,591 | 119,871 | 114,490 | 117,681 | 114,488 | 115,113 | 6% | 1% | 241,462 | 229,601 | 5% | 461,772 |
| Non-interest expenses (page 5) | | | 59,605 | 55,667 | 56,110 | 55,805 | 55,408 | 55,128 | 8% | 7% | 115,272 | 110,536 | 4% | 222,451 |
| Net income before taxes | | | 61,986 | 64,204 | 58,380 | 61,876 | 59,080 | 59,985 | 5% | (3%) | 126,190 | 119,065 | 6% | 239,321 |
| Provision for income taxes | | | 16,774 | 17,153 | 16,906 | 17,483 | 16,640 | 16,571 | 1% | (2%) | 33,927 | 33,211 | 2% | 67,600 |
| Net income | | | 45,212 | 47,051 | 41,474 | 44,393 | 42,440 | 43,414 | 7% | (4%) | 92,263 | 85,854 | 7% | 171,721 |
| Net income attributable to non-controlling interest | | | 1,741 | 1,771 | 1,751 | 1,767 | 1,697 | 1,760 | 3% | (2%) | 3,512 | 3,457 | 2% | 6,975 |
| Net Income Attributable to Shareholders of the Bank | | | \$ 43,471 | \$ 45,280 | \$ 39,723 | \$ 42,626 | \$ 40,743 | \$ 41,654 | 7% | (4%) | \$ 88,751 | \$ 82,397 | 8% | \$ 164,746 |
| Preferred share dividends | | | 3,802 | 3,802 | 3,802 | 3,802 | 3,802 | 3,802 | - | - | 7,604 | 7,604 | - | 15,208 |
| Net Income Available to Common Shareholders | | | \$ 39,669 | \$ 41,478 | \$ 35,921 | \$ 38,824 | \$ 36,941 | \$ 37,852 | 7% | (4%) | \$ 81,147 | \$ 74,793 | 8% | \$ 149,538 |
| Earnings per share | | | | | | | | | | | | | | |
| Basic | | | \$ 0.52 | \$ 0.55 | \$ 0.48 | \$ 0.52 | \$ 0.52 | \$ 0.56 | - | (5%) | \$ 1.07 | \$ 1.08 | (1%) | \$ 2.07 |
| Diluted | | | 0.52 | 0.54 | 0.47 | 0.50 | 0.48 | 0.50 | 8% | (4%) | 1.06 | 0.99 | 7% | 1.95 |
| Adjusted cash ⁽²⁾ | | | 0.55 | 0.57 | 0.53 | 0.54 | 0.55 | 0.55 | - | (4%) | 1.12 | 1.10 | 2% | 2.17 |
| teb adjustment | | | \$ 2,458 | \$ 2,620 | \$ 3,133 | \$ 2,797 | \$ 2,385 | \$ 2,744 | 3% | (6%) | \$ 5,078 | \$ 5,129 | (1%) | \$ 11,059 |
| Comprehensive Income | | | | | | | | | | | | | | |
| Net income | | | \$ 45,212 | \$ 47,051 | \$ 41,474 | \$ 44,393 | \$ 42,440 | \$ 43,414 | 7% | (4%) | \$ 92,263 | \$ 85,854 | 7% | \$ 171,721 |
| Other comprehensive income, net of tax | | | | | | | | | | | | | | |
| Change in available-for-sale securities and derivatives designated as cash flow hedges | | | (1,696) | 5,832 | (6,356) | (5,568) | (17) | (4,902) | nm | nm | 4,136 | (4,919) | nm | (16,843) |
| Comprehensive Income | | | \$ 43,516 | \$ 52,883 | \$ 35,118 | \$ 38,825 | \$ 42,423 | \$ 38,512 | 3% | (18%) | \$ 96,399 | \$ 80,935 | 19% | \$ 154,878 |

(1) Taxable equivalent basis (teb). Most financial institutions analyze revenue on a taxable equivalent basis to permit uniform measurement and comparison of net interest income. Net interest income (as presented in the consolidated statement of income) includes tax-exempt income on certain securities. Since this income is not taxable, the rate of interest or dividend received is significantly lower than would apply to a loan or security of the same amount. The adjustment to taxable equivalent basis increases interest income and the provision for income taxes to what they would have been had the tax exempt securities been taxed at the statutory rate. The taxable equivalent basis does not have a standardized meaning prescribed by generally accepted accounting principles and therefore may not be comparable to similar measures presented by other financial institutions.

(2) For the definition of adjusted cash earnings per common share see page 1.

nm = not meaningful

EARNINGS PER SHARE, CAPITAL INFORMATION AND OTHER STATISTICS
(unaudited IFRS)
(\$ thousands)

| | QUARTER | | | | QUARTER | | | | Q2 % CHANGE | | YTD | | 2012 vs 2011 | FULL YEAR |
|--|--------------|--------------|--------------|--------------|--------------|--------------|---------------|---------------|--------------|--------------|---------------|--------------|--------------|-----------|
| | 2012 | | | | 2011 | | | | vs Q2 11 | vs Q1 12 | 2012 | 2011 | % Change | 2011 |
| | 4 | 3 | 2 | 1 | 4 | 3 | 2 | 1 | | | | | | |
| Earnings Per Share | | | | | | | | | | | | | | |
| Net income available to common shareholders | | \$ 39,669 | \$ 41,478 | \$ 35,921 | \$ 38,824 | \$ 36,941 | \$ 37,852 | 7% | (4%) | \$ 81,147 | \$ 74,793 | 8% | \$ 149,538 | |
| Denominator | | | | | | | | | | | | | | |
| Weighted average number of common shares - basic | | 75,779 | 75,528 | 75,376 | 74,712 | 70,527 | 68,151 | 7% | 0% | 75,652 | 69,320 | 9% | 72,205 | |
| Dilutive instruments | | | | | | | | | | | | | | |
| Employee stock options | | 733 | 760 | 867 | 1,111 | 1,489 | 1,207 | (51%) | (4%) | 746 | 1,354 | (45%) | 1,172 | |
| Warrants to purchase common shares | | - | - | 716 | 2,513 | 4,498 | 5,674 | nm | nm | - | 5,043 | (100%) | 3,328 | |
| Weighted average number of common shares - diluted | | 76,512 | 76,288 | 76,959 | 78,336 | 76,514 | 75,032 | (0%) | 0% | 76,398 | 75,717 | 1% | 76,705 | |
| Basic earnings per share | \$ 0.52 | \$ 0.55 | \$ 0.48 | \$ 0.52 | \$ 0.52 | \$ 0.56 | - | (5%) | \$ 1.07 | \$ 1.08 | (1%) | \$ 2.07 | | |
| Diluted earnings per share | 0.52 | 0.54 | 0.47 | 0.50 | 0.48 | 0.50 | 8% | (4%) | 1.06 | 0.99 | 7% | 1.95 | | |
| Adjusted cash earnings per share ⁽¹⁾ | 0.55 | 0.57 | 0.53 | 0.54 | 0.55 | 0.55 | - | (4%) | 1.12 | 1.10 | 2% | 2.17 | | |
| Number of Common Shares Outstanding at Period End | | 75,909 | 75,694 | 75,462 | 75,224 | 74,191 | 69,703 | 2% | 0% | 75,909 | 74,191 | 2% | 75,462 | |
| Derivatives | | | | | | | | | | | | | | |
| Replacement cost | \$ 720 | \$ 12 | \$ 62 | \$ 14 | \$ 25 | \$ 50 | nm | nm | \$ 720 | \$ 25 | nm | \$ 62 | | |
| Risk-weighted amount | 196 | 32 | 72 | 140 | 151 | 183 | 30% | 513% | 196 | 151 | 30% | 72 | | |
| Credit equivalent amount | 826 | 83 | 223 | 393 | 389 | 616 | 112% | 895% | 826 | 389 | 112% | 223 | | |
| Notional principal amount (\$ millions) | 96 | 18 | 26 | 52 | 55 | 75 | 75% | 433% | 96 | 55 | 75% | 26 | | |
| Risk Weighted Assets (\$ millions) ⁽¹⁾ | | | | | | | | | | | | | | |
| Cash, securities and repurchase agreements | \$ 836 | \$ 676 | \$ 530 | \$ 446 | \$ 684 | \$ 450 | 22% | 24% | \$ 836 | \$ 684 | 22% | \$ 530 | | |
| Loans | 11,497 | 11,036 | 10,700 | 10,395 | 9,776 | 9,471 | 18% | 4% | 11,497 | 9,776 | 18% | 10,700 | | |
| Other | 985 | 956 | 931 | 904 | 853 | 897 | 15% | 3% | 985 | 853 | 15% | 931 | | |
| Total | \$ 13,318 | \$ 12,667 | \$ 12,161 | \$ 11,746 | \$ 11,313 | \$ 10,818 | 18% | 5% | \$ 13,318 | \$ 11,313 | 18% | \$ 12,161 | | |
| Regulatory Capital ⁽¹⁾ | | | | | | | | | | | | | | |
| Tier 1 capital | \$ 1,318,999 | \$ 1,289,705 | \$ 1,350,466 | \$ 1,385,737 | \$ 1,339,794 | \$ 1,250,346 | (2%) | 2% | \$ 1,318,999 | \$ 1,339,794 | (2%) | \$ 1,350,466 | | |
| Tier 2 capital | 498,423 | 617,946 | 606,938 | 611,280 | 615,018 | 618,445 | (19%) | (19%) | 498,423 | 615,018 | (19%) | 606,938 | | |
| Deduction for insurance subsidiary and securitization | (56,530) | (52,781) | (87,524) | (86,241) | (82,185) | (80,715) | (31%) | 7% | (56,530) | (82,185) | (31%) | (87,524) | | |
| Total | \$ 1,760,892 | \$ 1,854,871 | \$ 1,869,880 | \$ 1,910,776 | \$ 1,872,627 | \$ 1,788,076 | (6%) | (5%) | \$ 1,760,892 | \$ 1,872,627 | (6%) | \$ 1,869,880 | | |
| Capital Ratios ⁽¹⁾ | | | | | | | | | | | | | | |
| Tangible common equity to risk-weighted assets | 8.0% | 8.2% | 8.6% | 9.3% | 9.2% | 8.9% | (1.2%) | (0.2%) | 8.0% | 9.2% | (1.2%) | 8.6% | | |
| Tier 1 | 9.9% | 10.2% | 11.1% | 11.8% | 11.8% | 11.6% | (1.9%) | (0.3%) | 9.9% | 11.8% | (1.9%) | 11.1% | | |
| Total | 13.2% | 14.6% | 15.4% | 16.3% | 16.6% | 16.5% | (3.4%) | (1.4%) | 13.2% | 16.6% | (3.4%) | 15.4% | | |
| Unrealized Gains (Losses) on Available-for-Sale Cash and Securities | | | | | | | | | | | | | | |
| Deposits with regulated financial institutions | \$ 311 | \$ 477 | \$ 815 | \$ 1,291 | \$ 813 | \$ 1,227 | (62%) | (35%) | \$ 311 | \$ 813 | (62%) | \$ 815 | | |
| Government of Canada | (175) | (210) | (645) | 228 | 179 | 22 | nm | (17%) | (175) | 179 | nm | (645) | | |
| Province or municipality | (253) | (82) | (479) | 547 | 567 | 535 | nm | 209% | (253) | 567 | nm | (479) | | |
| Other debt securities | 997 | 1,588 | 1,827 | 2,051 | 1,479 | 1,841 | (33%) | (37%) | 997 | 1,479 | (33%) | 1,827 | | |
| Preferred shares | 9,443 | 16,091 | 9,312 | 12,345 | 11,453 | 11,531 | (18%) | (41%) | 9,443 | 11,453 | (18%) | 9,312 | | |
| Common shares | 5,665 | 892 | 28 | 3,096 | 12,693 | 12,049 | (55%) | 535% | 5,665 | 12,693 | (55%) | 28 | | |
| Total | \$ 15,988 | \$ 18,756 | \$ 10,858 | \$ 19,558 | \$ 27,184 | \$ 27,205 | (41%) | (15%) | \$ 15,988 | \$ 27,184 | (41%) | \$ 10,858 | | |
| Interest sensitive gap within 1 year (\$ millions) | \$ 129 | \$ 490 | \$ (59) | \$ 112 | \$ 370 | \$ 239 | (65%) | (74%) | \$ 129 | \$ 370 | (65%) | \$ (59) | | |

(1) For the definition of adjusted cash earnings per common share see page 1.

(2) Risk weighted assets, regulatory capital and capital ratios are calculated in accordance with the requirements of the Office of the Superintendent of Financial Institutions, and the 2011 results reflect the returns filed in fiscal 2011 based on Canadian Generally Accepted Accounting Principles. The IFRS transition adjustments are reflected in the first quarter 2012 regulatory reports.

nm = not meaningful

bold and italicized numbers = actual change in percent

NET INTEREST INCOME, OTHER INCOME AND TOTAL REVENUES (teb)⁽¹⁾
(unaudited IFRS)
(\$ thousands)

| | QUARTER | | | | QUARTER | | | | Q2 % CHANGE | | YTD | | 2012 vs 2011 | FULL YEAR |
|--|---------|---|-------------------|-------------------|-------------------|-------------------|-------------------|-------------------|----------------|--------------|-------------------|-------------------|----------------|-------------------|
| | 2012 | | | | 2011 | | | | vs Q2 11 | vs Q1 12 | 2012 | 2011 | % CHANGE | 2011 |
| | 4 | 3 | 2 | 1 | 4 | 3 | 2 | 1 | | | | | | |
| Net interest income per financial statements | | | \$ 105,142 | \$ 104,889 | \$ 103,051 | \$ 102,089 | \$ 96,780 | \$ 98,473 | 9% | 0% | \$ 210,031 | \$ 195,253 | 8% | \$ 400,393 |
| Taxable equivalent adjustment ⁽¹⁾ | | | 2,458 | 2,620 | 3,133 | 2,797 | 2,385 | 2,744 | 3% | (6%) | 5,078 | 5,129 | (1%) | 11,059 |
| Net interest income | | | 107,600 | 107,509 | 106,184 | 104,886 | 99,165 | 101,217 | 9% | 0% | 215,109 | 200,382 | 7% | 411,452 |
| Insurance, net | | | 5,754 | 4,402 | 4,943 | 5,726 | 4,991 | 4,590 | 15% | 31% | 10,156 | 9,581 | 6% | 20,250 |
| Credit related | | | 4,428 | 4,967 | 4,638 | 4,508 | 4,635 | 4,526 | (4%) | (11%) | 9,395 | 9,161 | 3% | 18,307 |
| Trust and wealth management services | | | 4,984 | 4,769 | 4,336 | 5,251 | 4,930 | 4,533 | 1% | 5% | 9,753 | 9,463 | 3% | 19,050 |
| Retail services | | | 2,312 | 2,356 | 2,289 | 2,343 | 2,392 | 2,462 | (2%) | (2%) | 4,668 | 4,854 | (4%) | 9,486 |
| Gains (losses) on sale of securities | | | 3,182 | 1,938 | (3,103) | 852 | 5,297 | 4,237 | (40%) | 64% | 5,120 | 9,534 | (46%) | 7,283 |
| Foreign exchange gains | | | 809 | 669 | 930 | 803 | 919 | 836 | (12%) | 21% | 1,478 | 1,755 | (16%) | 3,488 |
| Contingent consideration fair value changes | | | (1,289) | (1,200) | (3,539) | (2,508) | (3,742) | (2,516) | (66%) | 7% | (2,489) | (6,258) | (60%) | (12,305) |
| Other | | | 74 | 890 | 2,995 | 892 | 1,179 | 1,478 | (94%) | (92%) | 964 | 2,657 | (64%) | 6,544 |
| Total other income | | | 20,254 | 18,791 | 13,489 | 17,867 | 20,601 | 20,146 | (2%) | 8% | 39,045 | 40,747 | (4%) | 72,103 |
| Total revenues | | | \$ 127,854 | \$ 126,300 | \$ 119,673 | \$ 122,753 | \$ 119,766 | \$ 121,363 | 7% | 1% | \$ 254,154 | \$ 241,129 | 5% | \$ 483,555 |
| Other income as a % of total revenues | | | 15.8% | 14.9% | 11.3% | 14.6% | 17.2% | 16.6% | (1.4%) | 0.9% | 15.4% | 16.9% | (1.5%) | 14.9% |
| Net interest income (teb) per average assets | | | 2.81% | 2.77% | 2.87% | 2.99% | 3.02% | 3.07% | (0.21%) | 0.04% | 2.79% | 3.04% | (0.25%) | 2.99% |
| Net interest income (non-teb) per average assets | | | 2.74% | 2.70% | 2.79% | 2.91% | 2.95% | 2.99% | (0.21%) | 0.04% | 2.72% | 2.97% | (0.25%) | 2.91% |

(1) For the definition of taxable equivalent basis (teb) see page 2.

bold and italicized numbers = actual change in percent

AVERAGE BALANCE SHEET INFORMATION
(unaudited IFRS)
(\$ thousands)

| | QUARTER | | | | QUARTER | | | | Q2 % CHANGE | | YTD | | 2012 vs 2011 | FULL YEAR |
|--|---------|---|----------------------|----------------------|----------------------|----------------------|----------------------|----------------------|-------------|-----------|----------------------|----------------------|--------------|----------------------|
| | 2012 | | | | 2011 | | | | vs Q2 11 | vs Q1 12 | 2012 | 2011 | % CHANGE | 2011 |
| | 4 | 3 | 2 | 1 | 4 | 3 | 2 | 1 | | | | | | |
| Cash, securities and repurchase agreements | | | \$ 2,191,855 | \$ 2,537,249 | \$ 2,185,652 | \$ 1,929,925 | \$ 1,911,811 | \$ 1,959,702 | 15% | (14%) | \$ 2,364,552 | \$ 1,935,757 | 22% | \$ 1,996,772 |
| Loans | | | 13,042,149 | 12,533,349 | 12,152,389 | 11,669,105 | 11,257,161 | 10,801,167 | 16% | 4% | 12,787,749 | 11,029,164 | 16% | 11,469,955 |
| Other assets | | | 314,153 | 315,403 | 320,594 | 308,440 | 301,700 | 310,821 | 4% | (0%) | 314,778 | 306,261 | 3% | 310,389 |
| Total Assets | | | \$ 15,548,157 | \$ 15,386,001 | \$ 14,658,635 | \$ 13,907,470 | \$ 13,470,672 | \$ 13,071,690 | 15% | 1% | \$ 15,467,079 | \$ 13,271,182 | 17% | \$ 13,777,116 |
| Deposits | | | | | | | | | | | | | | |
| Notice and demand | | | \$ 4,318,483 | \$ 4,130,264 | \$ 3,935,419 | \$ 3,932,622 | \$ 3,895,746 | \$ 3,660,566 | 11% | 5% | \$ 4,224,374 | \$ 3,778,156 | 12% | \$ 3,856,088 |
| Fixed term | | | 8,675,057 | 8,719,258 | 8,202,763 | 7,429,754 | 7,118,024 | 7,025,046 | 22% | (1%) | 8,697,158 | 7,071,535 | 23% | 7,446,424 |
| Total deposits* | | | 12,993,540 | 12,849,522 | 12,138,182 | 11,362,376 | 11,013,770 | 10,685,612 | 18% | 1% | 12,921,532 | 10,849,691 | 19% | 11,302,512 |
| Other liabilities | | | 498,226 | 497,370 | 512,557 | 479,514 | 449,972 | 479,027 | 11% | 0% | 497,798 | 464,500 | 7% | 477,617 |
| Debt | | | 640,385 | 660,771 | 648,445 | 673,323 | 696,512 | 647,860 | (8%) | (3%) | 650,578 | 672,186 | (3%) | 666,660 |
| Shareholders' equity | | | 1,310,763 | 1,273,113 | 1,254,219 | 1,287,029 | 1,205,187 | 1,153,980 | 9% | 3% | 1,291,938 | 1,179,584 | 10% | 1,225,103 |
| Non-controlling interest equity | | | 105,243 | 105,225 | 105,231 | 105,228 | 105,231 | 105,211 | 0% | 0% | 105,234 | 105,221 | 0% | 105,224 |
| Total Liabilities and Equity | | | \$ 15,548,157 | \$ 15,386,001 | \$ 14,658,635 | \$ 13,907,470 | \$ 13,470,672 | \$ 13,071,690 | 15% | 1% | \$ 15,467,080 | \$ 13,271,182 | 17% | \$ 13,777,116 |
| *Branch-raised deposits included in total deposits | | | \$ 7,546,222 | \$ 7,403,511 | \$ 6,998,442 | \$ 6,915,401 | \$ 6,925,122 | \$ 6,786,495 | 9% | 2% | \$ 7,474,866 | \$ 6,840,701 | 9% | \$ 7,041,782 |

NON-INTEREST EXPENSES
(unaudited IFRS)
(\$ thousands)

| | QUARTER | | | | QUARTER | | | | Q2 % CHANGE | | YTD | | 2012 | FULL YEAR |
|------------------------------------|---------|---|------------------|------------------|------------------|------------------|------------------|------------------|-------------|------------|-------------------|-------------------|-------------|-------------------|
| | 2012 | | | | 2011 | | | | vs Q2 11 | vs Q1 12 | 2012 | 2011 | % CHANGE | 2011 |
| | 4 | 3 | 2 | 1 | 4 | 3 | 2 | 1 | | | | | | |
| Salaries and staff benefits | | | | | | | | | | | | | | |
| Salaries | | | \$ 31,232 | \$ 30,230 | \$ 29,639 | \$ 29,595 | \$ 29,026 | \$ 30,063 | 8% | 3% | \$ 61,462 | \$ 59,089 | 4% | \$ 118,323 |
| Employee benefits | | | 7,029 | 6,177 | 5,544 | 6,052 | 6,368 | 5,578 | 10% | 14% | 13,206 | 11,946 | 11% | 23,542 |
| Total | | | 38,261 | 36,407 | 35,183 | 35,647 | 35,394 | 35,641 | 8% | 5% | 74,668 | 71,035 | 5% | 141,865 |
| Premises | | | | | | | | | | | | | | |
| Rent | | | 4,029 | 3,874 | 3,864 | 3,757 | 3,684 | 3,624 | 9% | 4% | 7,903 | 7,308 | 8% | 14,929 |
| Depreciation | | | 1,235 | 1,233 | 1,237 | 1,159 | 1,214 | 1,126 | 2% | 0% | 2,468 | 2,340 | 5% | 4,736 |
| Other | | | 839 | 765 | 536 | 918 | 865 | 656 | (3%) | 10% | 1,604 | 1,521 | 5% | 2,975 |
| Total | | | 6,103 | 5,872 | 5,637 | 5,834 | 5,763 | 5,406 | 6% | 4% | 11,975 | 11,169 | 7% | 22,640 |
| Equipment and furniture | | | | | | | | | | | | | | |
| Depreciation | | | 1,956 | 2,003 | 2,065 | 1,896 | 1,722 | 1,926 | 14% | (2%) | 3,959 | 3,648 | 9% | 7,609 |
| Other | | | 1,767 | 1,558 | 1,681 | 1,625 | 1,668 | 1,515 | 6% | 13% | 3,325 | 3,183 | 4% | 6,489 |
| Total | | | 3,723 | 3,561 | 3,746 | 3,521 | 3,390 | 3,441 | 10% | 5% | 7,284 | 6,831 | 7% | 14,098 |
| General | | | | | | | | | | | | | | |
| Professional fees and services | | | 2,017 | 1,372 | 1,847 | 1,977 | 1,545 | 1,610 | 31% | 47% | 3,389 | 3,155 | 7% | 6,979 |
| Amortization of intangibles | | | 1,290 | 1,290 | 1,567 | 1,567 | 1,474 | 1,392 | (12%) | - | 2,580 | 2,866 | (10%) | 6,000 |
| Marketing and business development | | | 2,045 | 1,064 | 2,223 | 1,486 | 2,109 | 1,155 | (3%) | 92% | 3,109 | 3,264 | (5%) | 6,973 |
| Community investment | | | 406 | 731 | 238 | 226 | 306 | 370 | 33% | (44%) | 1,137 | 676 | 68% | 1,140 |
| Regulatory costs | | | 641 | 645 | 670 | 645 | 534 | 590 | 20% | (1%) | 1,286 | 1,124 | 14% | 2,439 |
| Banking charges | | | 954 | 623 | 835 | 701 | 779 | 907 | 22% | 53% | 1,577 | 1,686 | (6%) | 3,222 |
| Postage and stationery | | | 743 | 555 | 695 | 716 | 781 | 653 | (5%) | 34% | 1,298 | 1,434 | (9%) | 2,845 |
| Communications | | | 438 | 429 | 378 | 410 | 447 | 396 | (2%) | 2% | 867 | 843 | 3% | 1,631 |
| Travel | | | 586 | 408 | 767 | 628 | 568 | 412 | 3% | 44% | 994 | 980 | 1% | 2,375 |
| General insurance | | | 280 | 266 | 103 | 291 | 281 | 295 | (0%) | 5% | 546 | 576 | (5%) | 970 |
| Capital and business taxes | | | 169 | 153 | 119 | 173 | 143 | 1,153 | 18% | 10% | 322 | 1,296 | (75%) | 1,588 |
| Other | | | 1,949 | 2,291 | 2,102 | 1,983 | 1,894 | 1,707 | 3% | (15%) | 4,240 | 3,601 | 18% | 7,686 |
| Total | | | 11,518 | 9,827 | 11,544 | 10,803 | 10,861 | 10,640 | 6% | 17% | 21,345 | 21,501 | (1%) | 43,848 |
| Total Non-Interest Expenses | | | \$ 59,605 | \$ 55,667 | \$ 56,110 | \$ 55,805 | \$ 55,408 | \$ 55,128 | 8% | 7% | \$ 115,272 | \$ 110,536 | 4% | \$ 222,451 |

BALANCE SHEET AND ASSETS UNDER ADMINISTRATION
(unaudited IFRS)
(\$ thousands)

| | QUARTER | | | | | | | | Q2 % CHANGE | |
|---|---------|---|---------------|---------------|---------------|---------------|---------------|---------------|-------------|----------|
| | 2012 | | | | 2011 | | | | vs Q2 11 | vs Q1 12 |
| | 4 | 3 | 2 | 1 | 4 | 3 | 2 | 1 | | |
| Cash resources | | | \$ 217,609 | \$ 228,964 | \$ 312,335 | \$ 203,957 | \$ 268,828 | \$ 279,930 | (19%) | (5%) |
| Securities | | | | | | | | | | |
| Investment | | | 1,822,418 | 2,079,791 | 1,925,704 | 1,530,849 | 1,577,341 | 1,473,675 | 16% | (12%) |
| Trading | | | - | - | - | - | - | - | - | - |
| Total | | | 1,822,418 | 2,079,791 | 1,925,704 | 1,530,849 | 1,577,341 | 1,473,675 | 16% | (12%) |
| Securities purchased under resale agreements | | | 69,808 | 119,999 | - | - | 219,385 | - | (68%) | (42%) |
| Loans | | | | | | | | | | |
| Residential mortgages | | | 3,232,976 | 3,082,924 | 3,008,545 | 2,920,821 | 2,833,163 | 2,667,045 | 14% | 5% |
| Other | | | 10,124,242 | 9,736,523 | 9,356,717 | 9,194,624 | 8,607,968 | 8,446,469 | 18% | 4% |
| Allowance for credit losses | | | (75,489) | (74,556) | (71,980) | (72,398) | (80,845) | (77,593) | (7%) | 1% |
| Total | | | 13,281,729 | 12,744,891 | 12,293,282 | 12,043,047 | 11,360,286 | 11,035,921 | 17% | 4% |
| Other | | | | | | | | | | |
| Land, building and equipment | | | 73,955 | 71,439 | 72,674 | 69,676 | 67,282 | 66,830 | 10% | 4% |
| Goodwill and intangible assets | | | 80,071 | 81,822 | 83,111 | 84,679 | 86,244 | 87,718 | (7%) | (2%) |
| Insurance related | | | 55,171 | 56,058 | 56,734 | 56,393 | 56,846 | 57,853 | (3%) | (2%) |
| Other assets | | | 112,682 | 101,084 | 105,301 | 107,916 | 89,373 | 96,770 | 26% | 11% |
| Total | | | 321,879 | 310,403 | 317,820 | 318,664 | 299,745 | 309,171 | 7% | 4% |
| Total Assets | | | \$ 15,713,443 | \$ 15,484,048 | \$ 14,849,141 | \$ 14,096,517 | \$ 13,725,585 | \$ 13,098,697 | 14% | 1% |
| Deposits | | | | | | | | | | |
| Demand and notice | | | \$ 4,351,179 | \$ 4,203,236 | \$ 3,990,857 | \$ 3,833,136 | \$ 3,996,544 | \$ 3,694,736 | 9% | 4% |
| Fixed term | | | 8,867,898 | 8,757,693 | 8,403,832 | 7,709,978 | 7,259,922 | 6,986,605 | 22% | 1% |
| Total | | | 13,219,077 | 12,960,929 | 12,394,689 | 11,543,114 | 11,256,466 | 10,681,341 | 17% | 2% |
| Other | | | | | | | | | | |
| Insurance related | | | 144,935 | 144,468 | 149,130 | 144,347 | 140,739 | 143,010 | 3% | 0% |
| Securities sold under repurchase agreements | | | - | - | - | 41,894 | - | - | - | - |
| Other liabilities | | | 313,730 | 291,743 | 308,607 | 296,394 | 268,949 | 270,126 | 17% | 8% |
| Total | | | 458,665 | 436,211 | 457,737 | 482,635 | 409,688 | 413,136 | 12% | 5% |
| Debt | | | | | | | | | | |
| Debt securities | | | 177,675 | 140,049 | 89,877 | 115,587 | 143,265 | 171,812 | 24% | 27% |
| Subordinated debentures | | | 425,000 | 545,000 | 545,000 | 545,000 | 545,000 | 545,000 | (22%) | (22%) |
| Total | | | 602,675 | 685,049 | 634,877 | 660,587 | 688,265 | 716,812 | (12%) | (12%) |
| Equity (page 7) | | | | | | | | | | |
| Preferred shares | | | 209,750 | 209,750 | 209,750 | 209,750 | 209,750 | 209,750 | - | - |
| Common shares | | | 416,421 | 412,120 | 408,282 | 403,956 | 388,008 | 323,608 | 7% | 1% |
| Share-based payment reserve | | | 22,322 | 22,079 | 21,884 | 21,090 | 20,795 | 21,089 | 7% | 1% |
| Retained earnings | | | 667,305 | 639,004 | 608,848 | 655,942 | 627,622 | 607,932 | 6% | 4% |
| Other reserves | | | 11,985 | 13,681 | 7,849 | 14,205 | 19,773 | 19,790 | (39%) | (12%) |
| Total shareholders' equity | | | 1,327,783 | 1,296,634 | 1,256,613 | 1,304,943 | 1,265,948 | 1,182,169 | 5% | 2% |
| Non-controlling interest | | | 105,243 | 105,225 | 105,225 | 105,238 | 105,218 | 105,239 | 0% | 0% |
| Total equity | | | 1,433,026 | 1,401,859 | 1,361,838 | 1,410,181 | 1,371,166 | 1,287,408 | 5% | 2% |
| Total Liabilities and Equity | | | \$ 15,713,443 | \$ 15,484,048 | \$ 14,849,141 | \$ 14,096,517 | \$ 13,725,585 | \$ 13,098,697 | 14% | 1% |
| Assets under administration | | | \$ 6,843,070 | \$ 6,912,244 | \$ 9,369,589 | \$ 9,349,249 | \$ 9,596,537 | \$ 9,013,307 | (29%) | (1%) |
| Trust cash balances | | | 1,102,890 | 1,101,772 | 1,124,384 | 1,069,907 | 1,129,655 | 1,051,837 | (2%) | 0% |
| Number of investment accounts (#) | | | 48,719 | 48,256 | 47,842 | 47,892 | 47,529 | 46,391 | 3% | 1% |
| Assets under management | | | \$ 826,299 | \$ 843,648 | \$ 816,219 | \$ 806,666 | \$ 827,486 | \$ 804,486 | (0%) | (2%) |

| | EQUITY (unaudited IFRS) (\$ thousands) | | | | | | | | | | |
|---|--|---|--------------|--------------|--------------|--------------|--------------|--------------|-------------|----------|--------------|
| | QUARTER | | | | QUARTER | | | | Q2 % CHANGE | | FULL YEAR |
| | 2012 | | | | 2011 | | | | vs Q2 11 | vs Q1 12 | 2011 |
| | 4 | 3 | 2 | 1 | 4 | 3 | 2 | 1 | | | |
| Retained earnings | | | | | | | | | | | |
| Balance at beginning of period | | | \$ 639,004 | \$ 608,848 | \$ 655,942 | \$ 627,622 | \$ 607,932 | \$ 586,933 | 5% | 5% | \$ 586,933 |
| Net income attributable to shareholders of the Bank | | | 43,471 | 45,280 | 39,723 | 42,626 | 40,743 | 41,654 | 7% | (4%) | 164,746 |
| Dividends - Preferred shares | | | (3,802) | (3,802) | (3,802) | (3,802) | (3,802) | (3,802) | - | - | (15,208) |
| - Common shares | | | (11,368) | (11,322) | (10,554) | (10,504) | (9,069) | (9,050) | 25% | 0% | (39,177) |
| Warrants purchased and cancelled | | | - | - | (72,461) | - | (8,182) | (7,803) | nm | nm | (88,446) |
| Balance at end of period | | | 667,305 | 639,004 | 608,848 | 655,942 | 627,622 | 607,932 | 6% | 4% | 608,848 |
| Other reserves | | | | | | | | | | | |
| Balance at beginning of period | | | 13,681 | 7,849 | 14,205 | 19,773 | 19,790 | 24,692 | (31%) | 74% | 24,692 |
| Other comprehensive income (loss) | | | (1,696) | 5,832 | (6,356) | (5,568) | (17) | (4,902) | 98.76 | (1.29) | (16,843) |
| Balance at end of period | | | 11,985 | 13,681 | 7,849 | 14,205 | 19,773 | 19,790 | (39%) | (12%) | 7,849 |
| Total retained earnings and other reserves | | | 679,290 | 652,685 | 616,697 | 670,147 | 647,395 | 627,722 | 5% | 4% | 616,697 |
| Preferred shares | | | | | | | | | | | |
| Balance at beginning and end of period | | | 209,750 | 209,750 | 209,750 | 209,750 | 209,750 | 209,750 | - | - | 209,750 |
| Common shares | | | | | | | | | | | |
| Balance at beginning of period | | | 412,120 | 408,282 | 403,956 | 388,008 | 323,608 | 279,620 | 27% | 1% | 279,620 |
| Issued on exercise of employee stock options | | | 500 | 379 | 125 | 321 | 1,259 | 1,291 | (60%) | 32% | 2,996 |
| Issued under dividend reinvestment plan | | | 2,844 | 2,492 | 1,720 | 2,221 | 1,426 | 574 | 99% | 14% | 5,941 |
| Transferred from contributed surplus on exercise or exchange of options | | | 957 | 967 | 334 | 824 | 1,360 | 1,491 | (30%) | (1%) | 4,009 |
| Issued on exercise of warrants | | | - | - | 2,147 | 12,582 | 60,355 | 40,632 | nm | nm | 115,716 |
| Balance at end of period | | | 416,421 | 412,120 | 408,282 | 403,956 | 388,008 | 323,608 | 7% | 1% | 408,282 |
| Share-based payment reserve | | | | | | | | | | | |
| Balance at beginning of period | | | 22,079 | 21,884 | 21,090 | 20,795 | 21,089 | 21,291 | 5% | 1% | 21,291 |
| Amortization of fair value of employee stock options | | | 1,200 | 1,162 | 1,128 | 1,119 | 1,066 | 1,289 | 13% | 3% | 4,602 |
| Transferred to common shares on exercise or exchange of options | | | (957) | (967) | (334) | (824) | (1,360) | (1,491) | (30%) | (1%) | (4,009) |
| Balance at end of period | | | 22,322 | 22,079 | 21,884 | 21,090 | 20,795 | 21,089 | 7% | 1% | 21,884 |
| Total shareholders' equity | | | 1,327,783 | 1,296,634 | 1,256,613 | 1,304,943 | 1,265,948 | 1,182,169 | 5% | 2% | 1,256,613 |
| Non-controlling interests | | | | | | | | | | | |
| Balance at beginning of period | | | 105,225 | 105,225 | 105,238 | 105,218 | 105,239 | 105,179 | (0%) | - | 105,179 |
| Net income attributable to non-controlling interests | | | 1,741 | 1,771 | 1,751 | 1,767 | 1,697 | 1,760 | 3% | (2%) | 6,975 |
| Distributions to non-controlling interests | | | (1,723) | (1,771) | (1,764) | (1,747) | (1,718) | (1,700) | 0% | (3%) | (6,929) |
| Balance at end of period | | | 105,243 | 105,225 | 105,225 | 105,238 | 105,218 | 105,239 | 0% | 0% | 105,225 |
| Total equity | | | \$ 1,433,026 | \$ 1,401,859 | \$ 1,361,838 | \$ 1,410,181 | \$ 1,371,166 | \$ 1,287,408 | 5% | 2% | \$ 1,361,838 |

nm = not meaningful

IMPAIRED LOANS AND ALLOWANCE FOR CREDIT LOSSES
(unaudited IFRS)
(\$ thousands)

| | QUARTER | | | | QUARTER | | | | Q2 % CHANGE | | FULL YEAR |
|---|---------|---|-----------|------------|------------|------------|------------|------------|----------------|----------------|-------------|
| | 2012 | | | | 2011 | | | | vs Q2 11 | vs Q1 12 | 2011 |
| | 4 | 3 | 2 | 1 | 4 | 3 | 2 | 1 | | | |
| Gross impaired loans | | | | | | | | | | | |
| Personal | | | \$ 17,161 | \$ 19,924 | \$ 24,983 | \$ 19,577 | \$ 25,039 | \$ 26,919 | (31%) | (14%) | \$ 24,983 |
| Real estate | | | 43,209 | 44,221 | 46,638 | 55,601 | 68,503 | 75,153 | (37%) | (2%) | 46,638 |
| Equipment financing | | | 9,412 | 10,851 | 15,596 | 15,106 | 15,766 | 16,569 | (40%) | (13%) | 15,596 |
| Commercial | | | 18,091 | 15,861 | 10,041 | 17,833 | 19,602 | 14,290 | (8%) | 14% | 10,041 |
| Total gross impaired loans | | | \$ 87,873 | \$ 90,857 | \$ 97,258 | \$ 108,117 | \$ 128,910 | \$ 132,931 | (32%) | (3%) | \$ 97,258 |
| Net impaired loans | | | | | | | | | | | |
| Personal | | | \$ 16,193 | \$ 18,718 | \$ 23,810 | \$ 18,626 | \$ 23,520 | \$ 24,886 | (31%) | (13%) | \$ 23,810 |
| Real estate | | | 41,724 | 41,091 | 44,122 | 52,116 | 62,351 | 70,974 | (33%) | 2% | 44,122 |
| Equipment financing | | | 5,120 | 6,300 | 10,004 | 9,767 | 9,055 | 10,024 | (43%) | (19%) | 10,004 |
| Commercial | | | 14,118 | 12,863 | 8,672 | 14,190 | 11,702 | 11,674 | 21% | 10% | 8,672 |
| Collective allowance for credit risk | | | 77,155 | 78,972 | 86,608 | 94,699 | 106,628 | 117,558 | (28%) | (2%) | 86,608 |
| | | | (64,771) | (62,671) | (61,330) | (58,980) | (58,563) | (62,220) | 11% | 3% | (61,330) |
| Net impaired loans (after collective allowance) | | | \$ 12,384 | \$ 16,301 | \$ 25,278 | \$ 35,719 | \$ 48,065 | \$ 55,338 | (74%) | (24%) | \$ 25,278 |
| Gross impaired loan formations (reductions) ⁽¹⁾ | | | \$ 2,749 | \$ (1,877) | \$ (4,355) | \$ (6,750) | \$ (1,598) | \$ (352) | nm | nm | \$ (13,055) |
| Net new specific provision ⁽²⁾ | | | 4,163 | 5,088 | 2,833 | 4,655 | 8,935 | 6,022 | (53%) | (18%) | 22,445 |
| Allowance for credit losses | | | | | | | | | | | |
| Specific | | | \$ 10,718 | \$ 11,885 | \$ 10,650 | \$ 13,418 | \$ 22,282 | \$ 15,373 | (52%) | (10%) | \$ 10,650 |
| Collective | | | 64,771 | 62,671 | 61,330 | 58,980 | 58,563 | 62,220 | 11% | 3% | 61,330 |
| Total allowance | | | \$ 75,489 | \$ 74,556 | \$ 71,980 | \$ 72,398 | \$ 80,845 | \$ 77,593 | (7%) | 1% | \$ 71,980 |
| Reconciliation of allowance for credit losses | | | | | | | | | | | |
| Opening allowance | | | \$ 74,556 | \$ 71,980 | \$ 72,398 | \$ 80,845 | \$ 77,593 | \$ 81,523 | (4%) | 4% | \$ 81,523 |
| Provision for credit losses | | | 6,263 | 6,429 | 5,183 | 5,072 | 5,278 | 6,250 | 19% | (3%) | 21,783 |
| Write-offs | | | (5,733) | (4,524) | (6,504) | (14,043) | (2,423) | (10,417) | 137% | 27% | (33,387) |
| Recoveries | | | 403 | 671 | 903 | 524 | 397 | 237 | 2% | (40%) | 2,061 |
| Closing allowance | | | \$ 75,489 | \$ 74,556 | \$ 71,980 | \$ 72,398 | \$ 80,845 | \$ 77,593 | (7%) | 1% | \$ 71,980 |
| Net impaired loans (after collective allowance) as a % of total loans | | | 0.09% | 0.13% | 0.21% | 0.30% | 0.42% | 0.50% | (0.33%) | (0.04%) | 0.21% |
| Allowance for credit losses as a % of gross impaired loans | | | 86% | 82% | 74% | 67% | 63% | 58% | 23% | 4% | 74% |
| Provision for credit losses as a % of average loans | | | 0.19% | 0.20% | 0.17% | 0.17% | 0.19% | 0.23% | - | (0.01%) | 0.19% |
| Net new specific provisions as a % of average loans | | | 0.13% | 0.16% | 0.09% | 0.16% | 0.33% | 0.22% | (0.20%) | (0.03%) | 0.20% |
| Collective allowance as a % of risk-weighted assets | | | 0.49% | 0.49% | 0.50% | 0.50% | 0.52% | 0.58% | (0.03%) | - | 0.50% |
| Collective allowance as a % of risk-weighted loans | | | 0.56% | 0.57% | 0.57% | 0.57% | 0.60% | 0.66% | (0.04%) | (0.01%) | 0.57% |

(1) New additions to gross impaired loans, net of reductions in gross impaired loans (i.e. returned to performing status or repayments).

(2) Portion of the period's provision for credit losses allocated to specific provisions.

nm = not meaningful

bold and italicized numbers = actual change in percent