CANADIAN WESTERN BANK GROUP
BANK • TRUST • INSURANCE • WEALTH MANAGEMENT

Supplemental Financial Information
For the Quarter Ended July 31, 2011
(unaudited)

	PAGE
Highlights	1
Net Income and Comprehensive Income	2
Operating Segments	3
Earnings Per Share, Capital Information and Other Statistics	4
Net Interest Income, Other Income and Total Revenues	5
Average Balance Sheet Information	5
Non-Interest Expenses	6
Balance Sheet and Assets Under Administration	7
Shareholders' Equity and Comprehensive Income	8
Impaired Loans and Allowance for Credit Losses	9

Note:

This financial information is supplementary to CWB's 2011 Third Quarter Press Release and the 2010 Annual Report and should be read in conjunction with those documents.

For further information please contact CWB's Finance Division at (780) 423-8888.

CANADIAN WESTERN BANK GROUP
BANK • TRUST • INSURANCE • WEALTH MANAGEMENT

HIGHLIGHTS
(unaudited)
($ thousands, except per share amounts)

	QUARTER 2011				QUARTER 2010				Q3 % CHANGE		YTD		2011 vs 2010	FULL YEAR	
	4	3	2	1	4	3	2	1	vs Q3 10	vs Q2 11	2011	2010	% Change	2010	2009
Results of Operations															
Net interest income (teb)[1]	$ 98,133	$ 93,282	$ 93,426	$ 89,206	$ 85,020	$ 80,132	$ 74,306	15%	5%	$ 284,841	$ 239,458	19%	$ 328,664	$ 236,354	
Less teb adjustment	2,797	2,385	2,744	3,179	2,782	2,662	2,563	1%	17%	7,926	8,007	(1%)	11,186	7,847	
Net interest income per financial statements	95,336	90,897	90,682	86,027	82,238	77,470	71,743	16%	5%	276,915	231,451	20%	317,478	228,507	
Other income	24,952	28,506	28,421	22,364	26,025	30,840	26,366	(4%)	(12%)	81,879	83,231	(2%)	105,595	91,612	
Total revenues (teb)	123,085	121,788	121,847	111,570	111,045	110,972	100,672	11%	1%	366,720	322,689	14%	434,259	327,966	
Total revenues	120,288	119,403	119,103	108,391	108,263	108,310	98,109	11%	1%	358,794	314,682	14%	423,073	320,119	
Net income	44,711	44,440	43,952	39,107	46,595	37,884	40,035	(4%)	1%	133,103	124,514	7%	163,621	106,285	
Per Common Share ($'s)															
Earnings per share															
Basic	0.55	0.58	0.59	0.53	0.64	0.52	0.57	(14%)	(5%)	1.71	1.73	(1%)	2.26	1.51	
Diluted	0.52	0.53	0.54	0.48	0.59	0.47	0.52	(12%)	(2%)	1.59	1.57	1%	2.06	1.47	
Diluted cash[2]	0.54	0.54	0.55	0.49	0.60	0.48	0.52	(10%)	0%	1.63	1.60	2%	2.09	1.49	
Cash dividends	0.14	0.13	0.13	0.11	0.11	0.11	0.11	27%	8%	0.40	0.33	21%	0.44	0.44	
Book value	15.01	14.66	14.35	14.08	13.65	13.08	12.67	10%	2%	15.01	13.65	10%	14.08	12.16	
Closing market price	30.45	30.31	29.64	25.36	25.97	23.99	20.56	17%	0%	30.45	25.97	17%	25.36	21.38	
Performance Measures (%)															
Return on common shareholders' equity	14.6%	16.3%	16.4%	15.1%	19.1%	16.3%	18.0%	***(4.5%)***	***(1.7%)***	15.7%	17.8%	***(2.1%)***	17.1%	13.2%	
Return on assets	1.18%	1.25%	1.24%	1.13%	1.40%	1.17%	1.25%	***(0.22%)***	***(0.07%)***	1.22%	1.28%	***(0.06%)***	1.24%	0.86%	
Net interest margin (teb)	2.83%	2.87%	2.88%	2.84%	2.78%	2.76%	2.56%	***0.05%***	***(0.04%)***	2.86%	2.70%	***0.16%***	2.76%	2.10%	
Net interest margin	2.75%	2.80%	2.79%	2.74%	2.69%	2.67%	2.47%	***0.06%***	***(0.05%)***	2.78%	2.61%	***0.17%***	2.64%	2.03%	
Efficiency ratio (teb)	45.3%	45.5%	45.2%	46.6%	44.4%	45.0%	40.0%	***0.9%***	***(0.2%)***	45.4%	43.2%	***2.2%***	44.1%	48.2%	
Efficiency ratio	46.4%	46.4%	46.3%	47.9%	45.5%	46.1%	41.0%	***0.9%***	***0.0%***	46.4%	44.3%	***2.1%***	45.3%	49.4%	
Financial Position															
Total assets	$ 13,996,807	$ 13,600,180	$ 12,946,217	$ 12,701,691	$ 12,110,173	$ 12,004,281	$ 11,641,634	16%	3%	$ 13,996,807	$ 12,110,173	16%	$ 12,701,691	$ 11,635,872	
Total shareholders' equity	1,338,780	1,297,700	1,210,224	1,148,043	1,118,115	1,077,111	1,020,642	20%	3%	1,338,780	1,118,115	20%	1,148,043	986,499	
Credit Quality															
Provision for credit losses as a % of average loans	0.18%	0.19%	0.23%	0.21%	0.23%	0.23%	0.16%	***(0.05%)***	***(0.02%)***	0.20%	0.21%	***(0.01%)***	0.21%	0.15%	
Net impaired loans (after general allowance)	$ 37,107	$ 49,766	$ 57,373	$ 64,566	$ 74,230	$ 90,843	$ 73,832	(50%)	(25%)	$ 37,107	$ 74,230	(50%)	$ 64,566	$ 62,485	
Net impaired loans as a % of total loans	0.31%	0.44%	0.53%	0.62%	0.73%	0.92%	0.80%	***(0.42%)***	***(0.13%)***	0.31%	0.73%	***(0.42%)***	0.62%	0.68%	
Other															
Capital ratios[3]															
Tangible common equity to risk-weighted assets	9.3%	9.2%	8.9%	8.5%	8.5%	8.4%	8.4%	***0.8%***	***0.1%***	9.3%	8.5%	***0.8%***	8.5%	8.0%	
Tier 1	11.8%	11.8%	11.6%	11.3%	11.4%	11.4%	11.6%	***0.4%***	***0.0%***	11.8%	11.4%	***0.4%***	11.3%	11.3%	
Total capital	16.3%	16.6%	16.5%	14.3%	14.4%	14.5%	15.1%	***1.9%***	***(0.3%)***	16.3%	14.4%	***1.9%***	14.3%	15.4%	
Number of full-time equivalent staff at period end	1,814	1,759	1,735	1,716	1,706	1,652	1,382	6%	3%	1,814	1,706	6%	1,716	1,339	
Number of bank branches	39	39	39	39	37	37	37	5%	0%	39	37	5%	39	37	
Credit ratings (DBRS)															
Senior debt (deposits)	A low	A low	A low	-	-	-	-	-	-	A low	-	-	-	-	
Subordinated debentures	BBB high	BBB high	BBB high	-	-	-	-	-	-	BBB high	-	-	-	-	

(1) For the definition of taxable equivalent basis (teb) see page 2.
(2) Diluted cash earnings per share is diluted earnings per common share excluding the after-tax amortization of acquisition-related intangible assets.
(3) Capital ratios are calculated in accordance with the requirements of the Office of the Superintendent of Financial Institutions.

bold and italicized numbers = actual change in percent

CANADIAN WESTERN BANK GROUP
BANK • TRUST • INSURANCE • WEALTH MANAGEMENT

NET INCOME (teb)[1] AND COMPREHENSIVE INCOME - CONSOLIDATED
(unaudited)
($ thousands, except per share amounts)

	QUARTER 2011				QUARTER 2010				Q3 % CHANGE		YTD		2011 vs 2010	FULL YEAR	
	4	3	2	1	4	3	2	1	vs Q3 10	vs Q2 11	2011	2010	% Change	2010	2009
Interest income															
Loans		$ 152,727	$ 143,562	$ 144,163	$ 138,824	$ 131,779	$ 123,830	$ 116,841	16%	6%	$ 440,452	$ 372,450	18%	$ 511,274	$ 455,413
Securities		13,503	13,883	12,706	13,444	12,938	12,088	13,501	4%	(3%)	40,092	38,527	4%	51,971	52,056
Deposits with regulated financial institutions		812	1,063	1,379	899	1,082	1,443	2,104	(25%)	(24%)	3,254	4,629	(30%)	5,528	12,803
Total interest income		167,042	158,508	158,248	153,167	145,799	137,361	132,446	15%	5%	483,798	415,606	16%	568,773	520,272
Interest expense															
Deposits		62,053	58,587	58,843	59,555	56,373	52,858	53,570	10%	6%	179,483	162,801	10%	222,356	263,017
Subordinated debentures		6,856	6,639	5,979	4,406	4,406	4,371	4,570	56%	3%	19,474	13,347	46%	17,753	20,901
Total interest expense		68,909	65,226	64,822	63,961	60,779	57,229	58,140	13%	6%	198,957	176,148	13%	240,109	283,918
Net interest income (page 5)		98,133	93,282	93,426	89,206	85,020	80,132	74,306	15%	5%	284,841	239,458	19%	328,664	236,354
Provision for credit losses (page 9)		5,175	5,267	6,216	5,407	5,806	5,487	3,713	(11%)	(2%)	16,658	15,006	11%	20,413	13,500
Other income (page 5)		24,952	28,506	28,421	22,364	26,025	30,840	26,366	(4%)	(12%)	81,879	83,231	(2%)	105,595	91,612
Net interest and other income		117,910	116,521	115,631	106,163	105,239	105,485	96,959	12%	1%	350,062	307,683	14%	413,846	314,466
Non-interest expenses (page 6)		55,805	55,408	55,128	51,972	49,300	49,960	40,248	13%	1%	166,341	139,508	19%	191,480	158,182
Net income before taxes and non-controlling interest in subsidiary		62,105	61,113	60,503	54,191	55,939	55,525	56,711	11%	2%	183,721	168,175	9%	222,366	156,284
Provision for income taxes		17,327	16,623	16,491	15,045	9,285	17,600	16,600	87%	4%	50,441	43,485	16%	58,530	49,767
Non-controlling interest in subsidiary		67	50	60	39	59	41	76	14%	34%	177	176	1%	215	232
Net Income		$ 44,711	$ 44,440	$ 43,952	$ 39,107	$ 46,595	$ 37,884	$ 40,035	(4%)	1%	$ 133,103	$ 124,514	7%	$ 163,621	$ 106,285
Preferred share dividends		$ 3,802	$ 3,802	$ 3,802	$ 3,802	$ 3,802	$ 3,802	$ 3,802	0%	0%	$ 11,405	$ 11,405	0%	$ 15,208	$ 10,062
Net income available to common shareholders		$ 40,909	$ 40,638	$ 40,150	$ 35,305	$ 42,793	$ 34,082	$ 36,233	(4%)	1%	$ 121,698	$ 113,109	8%	$ 148,413	$ 96,223
Earnings per share															
Basic		$ 0.55	$ 0.58	$ 0.59	$ 0.53	$ 0.64	$ 0.52	$ 0.57	(14%)	(5%)	$ 1.71	$ 1.73	(1%)	$ 2.26	$ 1.51
Diluted		0.52	0.53	0.54	0.48	0.59	0.47	0.52	(12%)	(2%)	1.59	1.57	1%	2.06	1.47
Diluted cash[2]		0.54	0.54	0.55	0.49	0.60	0.48	0.52	(10%)	0%	1.63	1.60	2%	2.09	1.49
teb adjustment		$ 2,797	$ 2,385	$ 2,744	$ 3,179	$ 2,782	$ 2,662	$ 2,563	1%	17%	$ 7,926	$ 8,007	(1%)	$ 11,186	$ 7,847
Comprehensive Income															
Net income		$ 44,711	$ 44,440	$ 43,952	$ 39,107	$ 46,595	$ 37,884	$ 40,035	(4%)	1%	$ 133,103	$ 124,514	7%	$ 163,621	$ 106,285
Other comprehensive income, net of tax															
Available-for-sale securities, change in unrealized gains (losses)		(5,568)	(17)	(4,902)	7,756	9,692	(15,756)	3,725	(157%)	nm	(10,487)	(2,339)	348%	5,417	29,658
Derivatives designated as cash flow hedges, change in unrealized gains (losses)		-	-	-	-	(27)	(508)	(1,061)	(100%)	-	-	(1,596)	(100%)	(1,596)	(5,336)
		(5,568)	(17)	(4,902)	7,756	9,665	(16,264)	2,664	(158%)	nm	(10,487)	(3,935)	167%	3,821	24,322
Comprehensive Income		$ 39,143	$ 44,423	$ 39,050	$ 46,863	$ 56,260	$ 21,620	$ 42,699	(30%)	(12%)	$ 122,616	$ 120,579	2%	$ 167,442	$ 130,607

(1) Taxable equivalent basis (teb). Most financial institutions analyze revenue on a taxable equivalent basis to permit uniform measurement and comparison of net interest income. Net interest income (as presented in the consolidated statement of income) includes tax-exempt income on certain securities. Since this income is not taxable, the rate of interest or dividend received is significantly lower than would apply to a loan or security of the same amount. The adjustment to taxable equivalent basis increases interest income and the provision for income taxes to what they would have been had the tax exempt securities been taxed at the statutory rate. The taxable equivalent basis does not have a standardized meaning prescribed by generally accepted accounting principles and therefore may not be comparable to similar measures presented by other financial institutions.

(2) Diluted cash earnings per common share is calculated as diluted earnings per common share excluding the amortization of acquisition-related intangible assets.

nm = not meaningful

CANADIAN WESTERN BANK GROUP
BANK • TRUST • INSURANCE • WEALTH MANAGEMENT

BANKING AND TRUST OPERATING SEGMENT
(unaudited)
($ thousands)

	QUARTER 2011				QUARTER 2010				Q3 % CHANGE		YTD		2011 vs 2010	FULL YEAR	
	4	3	2	1	4	3	2	1	vs Q3 10	vs Q2 11	2011	2010	% Change	2010	2009
Net interest income (teb)[1]		$ 96,201	$ 91,017	$ 91,596	$ 87,350	$ 83,235	$ 78,436	$ 72,619	16%	6%	$ 278,814	$ 234,290	19%	$ 321,640	$ 230,227
Other income		19,206	23,188	23,802	17,961	19,865	24,951	20,616	(3%)	(17%)	66,196	65,432	1%	83,393	74,013
Total revenues (teb)		115,407	114,205	115,398	105,311	103,100	103,387	93,235	12%	1%	345,010	299,722	15%	405,033	304,240
Provision for credit losses		5,175	5,267	6,216	5,407	5,806	5,487	3,713	(11%)	(2%)	16,658	15,006	11%	20,413	13,500
Non-interest expenses		52,735	52,427	51,984	48,673	46,305	47,129	37,627	14%	1%	157,146	131,061	20%	179,734	147,571
Net income before taxes and non-controlling interest in subsidiary		57,497	56,511	57,198	51,231	50,989	50,771	51,895	13%	2%	171,206	153,655	11%	204,886	143,169
Provision for income taxes (teb)		16,092	15,509	15,719	14,174	7,890	16,245	15,129	104%	4%	47,320	39,264	21%	53,438	45,763
Non-controlling interest in subsidiary		67	50	60	39	59	41	76	14%	34%	177	176	1%	215	232
Net Income		$ 41,338	$ 40,952	$ 41,419	$ 37,018	$ 43,040	$ 34,485	$ 36,690	(4%)	1%	$ 123,709	$ 114,215	8%	$ 151,233	$ 97,174
Average assets															
Cash, securities and repurchase agreements		$ 1,761,619	$ 1,749,439	$ 1,796,113	$ 1,684,878	$ 1,743,709	$ 1,751,189	$ 1,933,516	1%	1%	$ 1,769,057	$ 1,809,471	(2%)	$ 1,781,118	$ 1,918,232
Loans		11,542,685	11,103,494	10,620,019	10,293,450	9,962,487	9,714,249	9,253,047	16%	4%	11,088,733	9,643,261	15%	9,805,808	9,006,522
Other assets		238,556	230,597	239,115	238,929	229,201	222,897	129,799	4%	3%	236,090	193,966	22%	205,207	130,147
Total Average Assets		$ 13,542,860	$ 13,083,530	$ 12,655,247	$ 12,217,257	$ 11,935,397	$ 11,688,335	$ 11,316,362	13%	4%	$ 13,093,880	$ 11,646,698	12%	$ 11,792,133	$ 11,054,901
Efficiency ratio (teb)		45.7%	45.9%	45.0%	46.2%	44.9%	45.6%	40.4%	***0.8%***	***(0.2%)***	45.5%	43.7%	***1.8%***	44.4%	48.5%
Efficiency ratio (non-teb)		46.7%	46.8%	46.0%	47.5%	46.0%	46.7%	41.4%	***0.7%***	***(0.1%)***	46.5%	44.8%	***1.7%***	45.5%	49.7%
Net interest margin (teb)		2.82%	2.85%	2.87%	2.84%	2.77%	2.75%	2.54%	***0.05%***	***(0.03%)***	2.85%	2.69%	***0.16%***	2.73%	2.08%
Net interest margin (non-teb)		2.74%	2.79%	2.79%	2.74%	2.68%	2.67%	2.46%	***0.06%***	***(0.05%)***	2.77%	2.60%	***0.17%***	2.64%	2.02%

(1) For the definition of taxable equivalent basis (teb) see page 2.

bold and italicized numbers = actual change in percent

INSURANCE OPERATING SEGMENT
(unaudited)
($ thousands)

	QUARTER 2011				QUARTER 2010				Q3 % CHANGE		YTD		2011 vs 2010	FULL YEAR	
	4	3	2	1	4	3	2	1	vs Q3 10	vs Q2 11	2011	2010	% Change	2010	2009
Net interest income (teb)[1]		$ 1,932	$ 2,265	$ 1,830	$ 1,856	$ 1,785	$ 1,696	$ 1,687	8%	(15%)	$ 6,027	$ 5,168	17%	$ 7,024	$ 6,127
Other Income															
Net earned premiums		30,098	28,286	28,996	28,552	28,858	26,627	27,331	4%	6%	87,380	82,816	6%	111,368	104,062
Commissions and processing fees		466	479	465	577	606	546	618	(23%)	(3%)	1,410	1,770	(20%)	2,347	2,852
Net claims and adjustment expenses		(18,332)	(17,542)	(19,157)	(18,844)	(17,023)	(15,784)	(16,990)	8%	5%	(55,031)	(49,797)	11%	(68,641)	(68,996)
Policy acquisition costs		(6,506)	(6,232)	(5,714)	(5,894)	(6,307)	(5,868)	(5,289)	3%	4%	(18,452)	(17,464)	6%	(23,358)	(20,802)
Insurance revenues, net		5,726	4,991	4,590	4,391	6,134	5,521	5,670	(7%)	15%	15,307	17,325	(12%)	21,716	17,116
Gains (losses) on sale of securities & others		20	327	29	12	26	368	80	(23%)	(94%)	376	474	(21%)	486	483
Total revenues, net (teb)		7,678	7,583	6,449	6,259	7,945	7,585	7,437	(3%)	1%	21,710	22,967	(5%)	29,226	23,726
Non-interest expenses		3,070	2,981	3,144	3,299	2,995	2,831	2,621	3%	3%	9,195	8,447	9%	11,746	10,611
Net income before taxes		4,608	4,602	3,305	2,960	4,950	4,754	4,816	(7%)	0%	12,515	14,520	(14%)	17,480	13,115
Provision for income taxes (teb)		1,235	1,114	772	871	1,395	1,355	1,471	(11%)	11%	3,121	4,221	(26%)	5,092	4,004
Net Income		$ 3,373	$ 3,488	$ 2,533	$ 2,089	$ 3,555	$ 3,399	$ 3,345	(5%)	(3%)	$ 9,394	$ 10,299	(9%)	$ 12,388	$ 9,111
Average assets															
Cash and securities		$ 168,306	$ 162,372	$ 163,589	$ 160,989	$ 151,169	$ 146,418	$ 150,463	11%	4%	$ 164,756	$ 149,350	10%	$ 149,465	$ 136,209
Other assets		66,722	67,539	69,521	69,039	64,542	63,222	63,887	3%	(1%)	67,927	63,884	6%	65,172	61,636
Total Average Assets		$ 235,028	$ 229,911	$ 233,110	$ 230,028	$ 215,711	$ 209,640	$ 214,350	9%	2%	$ 232,683	$ 213,234	9%	$ 214,637	$ 197,845
Policies outstanding		189,608	187,744	185,926	185,167	182,961	180,289	177,272	4%	1%	189,608	182,961	4%	185,167	175,662
Gross written premiums		$ 36,575	$ 31,903	$ 25,810	$ 33,887	$ 35,701	$ 30,531	$ 24,332	2%	15%	$ 94,288	$ 90,564	4%	$ 124,451	$ 116,828
Alberta Risk Sharing Pools impact on net income before tax		236	513	397	337	784	221	1,913	(70%)	(54%)	1,146	2,918	(61%)	3,255	(292)
Claims loss ratio		61%	62%	66%	66%	59%	59%	62%	***2%***	***(1%)***	63%	60%	***3%***	62%	67%
Expense ratio		30%	31%	29%	30%	30%	31%	27%	***0%***	***(1%)***	30%	29%	***1%***	29%	27%
Combined expense ratio		91%	93%	95%	96%	89%	90%	89%	***2%***	***(2%)***	93%	89%	***4%***	91%	94%

(1) For the definition of taxable equivalent basis (teb) see page 2.

bold and italicized numbers = actual change in percent

CANADIAN WESTERN BANK GROUP
BANK • TRUST • INSURANCE • WEALTH MANAGEMENT

EARNINGS PER SHARE[1], CAPITAL INFORMATION AND OTHER STATISTICS
(unaudited)
($ thousands)

	QUARTER 2011				QUARTER 2010				Q3 % CHANGE		YTD		2011 vs 2010	FULL YEAR	
	4	3	2	1	4	3	2	1	vs Q3 10	vs Q2 11	2011	2010	% Change	2010	2009
Earnings Per Share															
Net income available to common shareholders	$ 40,909	$ 40,638	$ 40,150	$ 35,305	$ 42,793	$ 34,082	$ 36,233	(4%)	1%	$ 121,698	$ 113,108	8%	$ 148,413	$ 96,223	
Denominator															
Weighted average number of common shares - basic	74,712	70,527	68,151	66,593	66,376	66,144	63,925	13%	6%	71,137	65,476	9%	65,757	63,613	
Dilutive instrument															
Employee stock options	1,111	1,489	1,207	781	777	801	756	43%	(25%)	1,273	778	64%	775	281	
Warrants to purchase common shares	2,513	4,498	5,674	6,061	5,993	5,725	5,409	(58%)	(44%)	4,199	5,709	(26%)	5,797	1,440	
Weighted average number of common shares - diluted	78,336	76,514	75,032	73,435	73,146	72,670	70,090	7%	2%	76,609	71,963	6%	72,329	65,334	
Basic earnings per share	$ 0.55	$ 0.58	$ 0.59	$ 0.53	$ 0.64	$ 0.52	$ 0.57	(14%)	(5%)	$ 1.71	$ 1.73	(1%)	$ 2.26	$ 1.51	
Diluted earnings per share	0.52	0.53	0.54	0.48	0.59	0.47	0.52	(12%)	(2%)	1.59	1.57	1%	2.06	1.47	
Diluted cash earnings per share	0.54	0.54	0.55	0.49	0.60	0.48	0.52	(10%)	0%	1.63	1.60	2%	2.09	1.49	
Number of Common Shares Outstanding at Period End	75,224	74,191	69,703	66,641	66,547	66,309	63,977	13%	1%	75,224	66,547	13%	66,641	63,903	
Derivatives															
Replacement cost	$ 14	$ 25	$ 50	$ 134	$ 55	$ 388	$ 807	(75%)	(44%)	$ 14	$ 55	(75%)	$ 134	$ 2,309	
Risk-weighted amount	140	151	183	236	208	290	220	(33%)	(7%)	140	208	(33%)	236	501	
Credit equivalent amount	393	389	616	968	768	1,278	992	(49%)	1%	393	768	(49%)	968	2,461	
Notional principal amount ($ millions)	52	55	75	105	96	135	152	(46%)	(5%)	52	96	(46%)	105	239	
Risk Weighted Assets ($ millions)[1]															
Cash, securities and repurchase agreements	$ 446	$ 684	$ 450	$ 610	$ 552	$ 361	$ 347	(19%)	(35%)	$ 446	$ 552	(19%)	$ 610	$ 329	
Loans	10,395	9,776	9,471	9,044	8,862	8,748	8,428	17%	6%	10,395	8,862	17%	9,044	8,421	
Other	904	853	897	836	803	774	647	13%	6%	904	803	13%	836	646	
Total	$ 11,746	$ 11,313	$ 10,818	$ 10,490	$ 10,217	$ 9,883	$ 9,422	15%	4%	$ 11,746	$ 10,217	15%	$ 10,490	$ 9,396	
Regulatory Capital[1]															
Tier 1 capital	$ 1,385,737	$ 1,339,794	$ 1,250,346	$ 1,183,680	$ 1,159,924	$ 1,128,608	$ 1,094,841	19%	3%	$ 1,385,737	$ 1,159,924	19%	$ 1,183,680	$ 1,063,287	
Tier 2 capital	611,280	615,018	618,445	390,722	387,949	380,080	386,074	58%	(1%)	611,280	387,949	58%	390,722	443,271	
Deduction for insurance subsidiary and securitization	(86,241)	(82,185)	(80,715)	(77,873)	(77,957)	(74,607)	(60,073)	11%	5%	(86,241)	(77,957)	11%	(77,873)	(56,768)	
Total	$ 1,910,776	$ 1,872,627	$ 1,788,076	$ 1,496,529	$ 1,469,916	$ 1,434,081	$ 1,420,842	30%	2%	$ 1,910,776	$ 1,469,916	30%	$ 1,496,529	$ 1,449,790	
Capital Ratios[1]															
Tangible common equity to risk-weighted assets	9.3%	9.2%	8.9%	8.5%	8.5%	8.4%	8.4%	***0.8%***	***0.1%***	9.3%	8.5%	***0.8%***	8.5%	8.0%	
Tier 1	11.8%	11.8%	11.6%	11.3%	11.4%	11.4%	11.6%	***0.4%***	***(0.0%)***	11.8%	11.4%	***0.4%***	11.3%	11.3%	
Total	16.3%	16.6%	16.5%	14.3%	14.4%	14.5%	15.1%	***1.9%***	***(0.3%)***	16.3%	14.4%	***1.9%***	14.3%	15.4%	
Unrealized Gains on Available-for-Sale Cash and Securities															
Deposits with regulated financial institutions	$ 1,291	$ 813	$ 1,227	$ 2,104	$ 2,571	$ 3,018	$ 6,689	(50%)	59%	$ 1,291	$ 2,571	(50%)	$ 2,104	$ 7,390	
Government of Canada	228	179	22	(139)	(326)	(2,662)	901	(170%)	27%	228	(326)	(170%)	(139)	1,594	
Province or municipality	547	567	535	723	793	506	1,250	(31%)	(4%)	547	793	(31%)	723	2,547	
Other debt securities	2,051	1,479	1,841	3,412	3,117	2,913	7,231	(34%)	39%	2,051	3,117	(34%)	3,412	6,898	
Preferred shares	9,945	9,053	9,131	18,331	11,948	(835)	13,009	(17%)	10%	9,945	11,948	(17%)	18,331	5,810	
Common shares	3,096	12,693	12,049	7,669	3,130	4,706	647	(1%)	(76%)	3,096	3,130	(1%)	7,669	558	
Total	$ 17,158	$ 24,784	$ 24,805	$ 32,100	$ 21,233	$ 7,646	$ 29,727	(19%)	(31%)	$ 17,158	$ 21,233	(19%)	$ 32,100	$ 24,797	
Interest sensitive gap within 1 year ($ millions)	$ 112	$ 370	$ 240	$ 190	$ 256	$ 25	$ 265	(56%)	(70%)	$ 112	$ 256	(56%)	$ 190	$ 208	

(1) Risk weighted assets, regulatory capital and capital ratios are calculated in accordance with the requirements of the Office of the Superintendent of Financial Institutions.

bold and italicized numbers = actual change in percent

CANADIAN WESTERN BANK GROUP
BANK • TRUST • INSURANCE • WEALTH MANAGEMENT

NET INTEREST INCOME, OTHER INCOME AND TOTAL REVENUES (teb)[1]
(unaudited)
($ thousands)

	QUARTER 2011				QUARTER 2010				Q3 % CHANGE		YTD		2011 vs 2010	FULL YEAR	
	4	3	2	1	4	3	2	1	vs Q3 10	vs Q2 11	2011	2010	% CHANGE	2010	2009
Net interest income per financial statements		$ 95,336	$ 90,897	$ 90,682	$ 86,027	$ 82,238	$ 77,470	$ 71,743	16%	5%	$ 276,915	$ 231,451	20%	$ 317,478	$ 228,507
Taxable equivalent adjustment		2,797	2,385	2,744	3,179	2,782	2,662	2,563	1%	17%	7,926	8,007	(1%)	11,186	7,847
Net interest income		98,133	93,282	93,426	89,206	85,020	80,132	74,306	15%	5%	284,841	239,458	19%	328,664	236,354
Credit related		8,200	7,534	8,813	7,627	8,149	8,496	7,278	1%	9%	24,547	23,923	3%	31,550	23,369
Insurance, net		5,726	4,991	4,590	4,391	6,134	5,521	5,670	(7%)	15%	15,307	17,325	(12%)	21,716	17,116
Trust and wealth management services		5,251	4,930	4,533	4,087	4,260	4,499	4,470	23%	7%	14,714	13,229	11%	17,316	15,478
Retail services		2,343	2,392	2,462	2,419	2,250	2,332	2,016	4%	(2%)	7,197	6,598	9%	9,017	7,403
Gains on sale of securities		852	5,297	4,237	1,038	840	4,072	6,497	1%	(84%)	10,386	11,409	(9%)	12,447	25,225
Securitization revenue		739	1,022	1,514	1,136	1,238	1,911	-	(40%)	(28%)	3,275	3,149	4%	4,285	-
Foreign exchange gains		803	919	836	691	620	676	435	30%	(13%)	2,558	1,731	48%	2,422	2,745
Other		1,038	1,421	1,436	975	2,534	3,333	-	(59%)	(27%)	3,895	5,867	(34%)	6,842	276
Total other income		24,952	28,506	28,421	22,364	26,025	30,840	26,366	(4%)	(12%)	81,879	83,231	(2%)	105,595	91,612
Total Revenues		$ 123,085	$ 121,788	$ 121,847	$ 111,570	$ 111,045	$ 110,972	$ 100,672	11%	1%	$ 366,720	$ 322,689	14%	$ 434,259	$ 327,966
Other income as a % of total revenues		20.3%	23.4%	23.3%	20.0%	23.4%	27.8%	26.2%	***(3.1%)***	***(3.1%)***	22.3%	25.8%	***(3.5%)***	24.3%	27.9%
Net interest income (teb) per average assets		2.83%	2.87%	2.88%	2.84%	2.78%	2.76%	2.56%	***0.05%***	***(0.04%)***	2.86%	2.70%	***0.16%***	2.74%	2.10%
Net interest income (non-teb) per average assets		2.75%	2.80%	2.79%	2.74%	2.69%	2.67%	2.47%	***0.06%***	***(0.05%)***	2.78%	2.61%	***0.17%***	2.64%	2.03%

(1) For the definition of taxable equivalent basis (teb) see page 2.

bold and italicized numbers = actual change in percent

AVERAGE BALANCE SHEET INFORMATION
(unaudited)
($ thousands)

	QUARTER 2011				QUARTER 2010				Q3 % CHANGE		YTD		2011 vs 2010	FULL YEAR	
	4	3	2	1	4	3	2	1	vs Q3 10	vs Q2 11	2011	2010	% CHANGE	2010	2009
Cash, securities and repurchase agreements		$ 1,929,925	$ 1,911,811	$ 1,959,702	$ 1,845,867	$ 1,894,879	$ 1,897,607	$ 2,083,979	2%	1%	$ 1,933,813	$ 1,958,822	(1%)	$ 1,930,583	$ 2,054,441
Loans		11,542,685	11,103,494	10,620,019	10,293,450	9,962,487	9,714,249	9,253,047	16%	4%	11,088,733	9,643,261	15%	9,805,808	9,006,522
Other assets		305,278	298,136	308,636	307,968	293,743	286,119	193,686	4%	2%	304,017	257,849	18%	270,379	191,783
Total Assets		$ 13,777,888	$ 13,313,441	$ 12,888,357	$ 12,447,285	$ 12,151,109	$ 11,897,975	$ 11,530,712	13%	3%	$ 13,326,563	$ 11,859,932	12%	$ 12,006,770	$ 11,252,746
Deposits															
Notice and demand		$ 3,932,622	$ 3,895,746	$ 3,660,566	$ 3,514,045	$ 3,576,860	$ 3,398,937	$ 3,240,689	10%	1%	$ 3,829,645	$ 3,405,495	12%	$ 3,432,633	$ 2,607,815
Fixed term		7,429,754	7,118,024	7,025,046	6,938,314	6,637,671	6,596,433	6,515,169	12%	4%	7,194,311	6,543,997	10%	6,671,897	6,976,781
Deposit from Canadian Western Bank Capital Trust		105,000	105,000	105,000	105,000	105,000	105,000	105,000	0%	0%	105,000	105,000	0%	105,000	105,000
Total deposits*		11,467,376	11,118,770	10,790,612	10,557,359	10,319,531	10,100,370	9,860,858	11%	3%	11,128,956	10,054,492	11%	10,209,530	9,689,596
Other liabilities		445,643	418,908	452,986	438,413	417,970	415,517	332,738	7%	6%	435,810	427,820	2%	401,146	323,821
Subordinated debentures		545,000	540,667	463,889	315,000	315,000	315,000	329,917	73%	1%	516,519	319,972	61%	318,729	375,000
Shareholders' equity		1,319,869	1,235,096	1,180,870	1,136,513	1,098,608	1,067,088	1,007,199	20%	7%	1,245,278	1,057,648	18%	1,077,365	864,329
Total Liabilities and Shareholders' Equity		$ 13,777,888	$ 13,313,441	$ 12,888,357	$ 12,447,285	$ 12,151,109	$ 11,897,975	$ 11,530,712	13%	3%	$ 13,326,563	$ 11,859,932	12%	$ 12,006,770	$ 11,252,746
*Branch-raised deposits included in total deposits		$ 6,915,401	$ 6,925,122	$ 6,786,495	$ 6,490,355	$ 6,333,222	$ 6,204,111	$ 6,294,529	9%	(0%)	$ 6,879,710	$ 6,287,158	9%	$ 6,334,496	$ 5,750,543

CANADIAN WESTERN BANK GROUP
BANK • TRUST • INSURANCE • WEALTH MANAGEMENT

NON-INTEREST EXPENSES
(unaudited)
($ thousands)

	QUARTER 2011				QUARTER 2010				Q3 % CHANGE		YTD		2011 vs 2010	FULL YEAR	
	4	3	2	1	4	3	2	1	vs Q3 10	vs Q2 11	2011	2010	% CHANGE	2010	2009
Salaries and staff benefits															
Salaries		$ 29,595	$ 29,026	$ 30,063	$ 27,045	$ 27,469	$ 26,607	$ 22,152	8%	2%	$ 88,684	$ 76,228	16%	$ 103,273	$ 87,381
Employee benefits		6,052	6,368	5,578	5,093	5,294	6,074	4,238	14%	(5%)	17,998	15,606	15%	20,699	16,724
Total		35,647	35,394	35,641	32,138	32,763	32,681	26,390	9%	1%	106,682	91,834	16%	123,972	104,105
Premises															
Rent		3,757	3,684	3,624	3,468	3,428	3,413	3,255	10%	2%	11,065	10,096	10%	13,564	12,431
Depreciation		1,159	1,214	1,126	1,053	882	967	795	31%	(5%)	3,499	2,644	32%	3,697	2,869
Other		918	865	656	579	561	552	516	64%	6%	2,439	1,629	50%	2,208	1,997
Total		5,834	5,763	5,406	5,100	4,871	4,932	4,566	20%	1%	17,003	14,369	18%	19,469	17,297
Equipment and furniture															
Depreciation		1,896	1,722	1,926	1,706	1,744	1,614	1,271	9%	10%	5,544	4,629	20%	6,335	4,634
Other		1,625	1,668	1,515	1,623	1,393	1,437	1,191	17%	(3%)	4,808	4,021	20%	5,644	4,099
Total		3,521	3,390	3,441	3,329	3,137	3,051	2,462	12%	4%	10,352	8,650	20%	11,979	8,733
General															
Capital and business taxes		173	143	1,153	654	462	481	382	(63%)	21%	1,469	1,325	11%	1,979	2,230
Regulatory costs		645	534	590	533	496	448	439	30%	21%	1,769	1,383	28%	1,916	1,466
Professional fees and services		1,977	1,545	1,610	1,515	1,352	1,312	943	46%	28%	5,132	3,607	42%	5,122	4,007
Communications		410	447	396	372	(7)	373	260	nm	(8%)	1,253	626	100%	998	1,155
Marketing and business development		1,486	2,109	1,155	1,696	1,067	1,676	781	39%	(30%)	4,750	3,524	35%	5,220	4,336
Postage and stationery		716	781	653	666	573	675	544	25%	(8%)	2,150	1,792	20%	2,458	2,486
Banking charges		701	779	907	757	747	803	600	(6%)	(10%)	2,387	2,150	11%	2,907	2,224
Travel		628	568	412	540	496	342	258	27%	11%	1,608	1,096	47%	1,636	1,360
General insurance		291	281	295	454	272	285	269	7%	4%	867	826	5%	1,280	1,066
Community Investment		226	306	370	316	176	40	626	28%	(26%)	902	842	7%	1,158	690
Amortization of intangibles		1,567	1,474	1,392	1,256	1,257	1,243	312	25%	6%	4,433	2,812	58%	4,068	1,256
Other		1,983	1,894	1,705	2,646	1,638	1,618	1,416	21%	5%	5,582	4,672	19%	7,318	5,771
Total		10,803	10,861	10,640	11,405	8,529	9,296	6,830	27%	(1%)	32,304	24,655	31%	36,060	28,047
Total Non-Interest Expenses		$ 55,805	$ 55,408	$ 55,128	$ 51,972	$ 49,300	$ 49,960	$ 40,248	13%	1%	$ 166,341	$ 139,508	19%	$ 191,480	$ 158,182

nm = not meaningful

CANADIAN WESTERN BANK GROUP
BANK • TRUST • INSURANCE • WEALTH MANAGEMENT

BALANCE SHEET AND ASSETS UNDER ADMINISTRATION
(unaudited)
($ thousands)

	QUARTER 2011				QUARTER 2010				Q3 % CHANGE		FULL YEAR	
	4	3	2	1	4	3	2	1	vs Q3 10	vs Q2 11	2010	2009
Cash resources		$ 203,957	$ 268,828	$ 279,930	$ 187,944	$ 208,140	$ 204,681	$ 294,166	(2%)	(24%)	$ 187,944	$ 297,104
Securities												
Investment		1,530,849	1,577,341	1,473,675	1,510,187	1,269,178	1,374,346	1,855,784	21%	(3%)	1,510,187	1,891,408
Trading		-	-	-	-	-	-	-	-	-	-	-
Total		1,530,849	1,577,341	1,473,675	1,510,187	1,269,178	1,374,346	1,855,784	21%	(3%)	1,510,187	1,891,408
Securities purchased under resale agreements		-	219,385	-	177,954	220,122	247,682	20,000	(100%)	(100%)	177,954	-
Loans												
Residential mortgages		2,920,821	2,833,163	2,667,045	2,479,957	2,318,665	2,292,578	2,308,916	26%	3%	2,479,957	2,282,475
Other		9,096,897	8,484,160	8,294,891	8,095,148	7,861,947	7,650,477	7,045,834	16%	7%	8,095,148	7,029,177
		12,017,718	11,317,323	10,961,936	10,575,105	10,180,612	9,943,055	9,354,750	18%	6%	10,575,105	9,311,652
Allowance for credit losses		(70,786)	(78,771)	(75,047)	(78,641)	(75,746)	(76,386)	(72,570)	(7%)	(10%)	(78,641)	(75,459)
Total		11,946,932	11,238,552	10,886,889	10,496,464	10,104,866	9,866,669	9,282,180	18%	6%	10,496,464	9,236,193
Other												
Land, building and equipment		69,676	67,282	66,830	65,978	61,709	57,859	41,248	13%	4%	65,978	39,252
Goodwill and intangible assets		76,839	78,406	79,879	81,143	82,115	82,809	15,512	(6%)	(2%)	81,143	15,825
Insurance related		56,393	56,846	57,853	59,652	58,914	55,254	56,584	(4%)	(1%)	59,652	55,932
Other assets		112,161	93,540	101,161	122,369	105,129	114,981	76,160	7%	20%	122,369	100,158
Total		315,069	296,074	305,723	329,142	307,867	310,903	189,504	2%	6%	329,142	211,167
Total Assets		$ 13,996,807	$ 13,600,180	$ 12,946,217	$ 12,701,691	$ 12,110,173	$ 12,004,281	$ 11,641,634	16%	3%	$ 12,701,691	$ 11,635,872
Deposits												
Demand and notice		$ 3,833,136	$ 3,996,544	$ 3,694,736	$ 3,530,207	$ 3,506,137	$ 3,494,589	$ 3,219,921	9%	(4%)	$ 3,530,207	$ 3,137,777
Fixed term		7,709,978	7,259,922	6,986,605	7,177,560	6,645,905	6,585,454	6,679,000	16%	6%	7,177,560	6,374,461
Deposit from Canadian Western Bank Capital Trust		105,000	105,000	105,000	105,000	105,000	105,000	105,000	0%	0%	105,000	105,000
Total		11,648,114	11,361,466	10,786,341	10,812,767	10,257,042	10,185,043	10,003,921	14%	3%	10,812,767	9,617,238
Other												
Insurance related		144,347	140,739	143,010	149,396	144,198	135,482	137,424	0%	3%	149,396	145,509
Securities sold under repurchase agreements		41,894	-	-	-	-	-	-	-	-	-	300,242
Other liabilities		278,672	255,275	261,642	276,485	275,818	291,645	164,647	1%	9%	276,485	211,384
Total		464,913	396,014	404,652	425,881	420,016	427,127	302,071	11%	17%	425,881	657,135
Subordinated debentures		545,000	545,000	545,000	315,000	315,000	315,000	315,000	73%	0%	315,000	375,000
Shareholders' equity (page 8)												
Preferred shares		209,750	209,750	209,750	209,750	209,750	209,750	209,750	0%	0%	209,750	209,750
Common shares		403,688	387,740	323,340	279,352	276,930	274,223	227,716	46%	4%	279,352	226,480
Contributed surplus		21,090	20,795	21,089	21,291	21,225	20,630	20,442	(1%)	1%	21,291	19,366
Retained earnings		691,799	661,394	638,007	614,710	595,026	566,989	540,951	16%	5%	614,710	511,784
Accumulated other comprehensive income		12,453	18,021	18,038	22,940	15,184	5,519	21,783	(18%)	(31%)	22,940	19,119
Total		1,338,780	1,297,700	1,210,224	1,148,043	1,118,115	1,077,111	1,020,642	20%	3%	1,148,043	986,499
Total Liabilities and Shareholders' Equity		$ 13,996,807	$ 13,600,180	$ 12,946,217	$ 12,701,691	$ 12,110,173	$ 12,004,281	$ 11,641,634	16%	3%	$ 12,701,691	$ 11,635,872
Assets under administration		$ 9,349,249	$ 9,596,537	$ 9,013,307	$ 8,530,716	$ 8,311,799	$ 8,223,274	$ 5,461,921	12%	(3%)	$ 8,530,716	$ 5,467,447
Trust cash balances		1,069,907	1,129,655	1,051,837	993,226	959,313	966,876	977,618	12%	(5%)	993,226	930,806
Number of investment accounts (#)		47,892	47,529	46,391	46,009	45,896	46,028	45,128	4%	1%	46,009	44,143
Assets under management		806,666	827,486	804,486	795,467	757,899	779,721	880,786	6%	(3%)	795,467	878,095

CANADIAN WESTERN BANK GROUP
BANK • TRUST • INSURANCE • WEALTH MANAGEMENT

SHAREHOLDERS' EQUITY AND COMPREHENSIVE INCOME
(unaudited)
($ thousands)

	QUARTER 2011				QUARTER 2010				Q3 % CHANGE		FULL YEAR	
	4	3	2	1	4	3	2	1	vs Q3 10	vs Q2 11	2010	2009
Retained earnings												
Balance at beginning of period		$ 661,394	$ 638,007	$ 614,710	$ 595,026	$ 566,989	$ 540,951	$ 511,784	17%	4%	$ 511,784	$ 448,203
Net income		44,711	44,440	43,952	39,107	46,595	37,884	40,035	(4%)	1%	163,621	106,285
Dividends - Preferred shares		(3,802)	(3,802)	(3,802)	(3,802)	(3,801)	(3,802)	(3,802)	0%	0%	(15,207)	(10,061)
- Common shares		(10,504)	(9,069)	(9,050)	(7,323)	(7,300)	(7,274)	(7,033)	44%	16%	(28,930)	(27,992)
Warrant purchased under normal course issuer bid		-	(8,182)	(7,803)	(8,298)	(7,457)	(665)	(33)	(100%)	(100%)	(16,453)	-
Issuance costs on preferred units		-	-	-	-	-	(105)	-	0%	0%	(105)	(4,651)
Balance at end of period		691,799	661,394	638,007	614,710	595,026	566,989	540,951	16%	5%	614,710	511,784
Accumulated other comprehensive income												
Balance at beginning of period		18,021	18,038	22,940	15,184	5,519	21,783	19,119	227%	(0%)	19,119	(5,203)
Other comprehensive income (loss)		(5,568)	(17)	(4,902)	7,756	9,665	(16,264)	2,664	(158%)	nm	3,821	24,322
Balance at end of period		12,453	18,021	18,038	22,940	15,184	5,519	21,783	(18%)	(31%)	22,940	19,119
Total retained earnings and accumulated other comprehensive income		704,252	679,415	656,045	637,650	610,210	572,508	562,734	15%	4%	637,650	530,903
Preferred Shares												
Balance at beginning of period		209,750	209,750	209,750	209,750	209,750	209,750	209,750	0%	0%	209,750	-
Issued during period		-	-	-	-	-	-	-	-	-	-	209,750
Balance at end of period		209,750	209,750	209,750	209,750	209,750	209,750	209,750	0%	0%	209,750	209,750
Common Shares												
Balance at beginning of period		387,740	323,340	279,352	276,930	274,223	227,716	226,480	41%	20%	226,480	221,914
Issued on acquisition		-	-	-	-	-	42,582	-	0%	0%	42,582	-
Issued on exercise of employee stock options		321	1,259	1,291	505	1,070	1,985	304	(70%)	(75%)	3,864	2,200
Issued under dividend reinvestment plan		2,221	1,426	574	499	860	805	758	158%	56%	2,922	744
Transferred from contributed surplus on exercise or exchange of options		824	1,360	1,491	1,255	727	1,069	130	13%	(39%)	3,181	1,613
Issued on exercise of warrants		12,582	60,355	40,632	163	50	66	44	nm	(79%)	323	9
Balance at end of period		403,688	387,740	323,340	279,352	276,930	274,223	227,716	46%	4%	279,352	226,480
Contributed surplus												
Balance at beginning of period		20,795	21,089	21,291	21,225	20,630	20,442	19,366	1%	(1%)	19,366	14,234
Amortization of fair value of employee stock options		1,119	1,066	1,289	1,321	1,322	1,257	1,206	(15%)	5%	5,106	6,744
Transferred to common shares on exercise or exchange of options		(824)	(1,360)	(1,491)	(1,255)	(727)	(1,069)	(130)	13%	(39%)	(3,181)	(1,612)
Balance at end of period		21,090	20,795	21,089	21,291	21,225	20,630	20,442	(1%)	1%	21,291	19,366
Total shareholders' equity		$ 1,338,780	$ 1,297,700	$ 1,210,224	$ 1,148,043	$ 1,118,115	$ 1,077,111	$ 1,020,642	20%	3%	$ 1,148,043	$ 986,499

nm = not meaningful

CANADIAN WESTERN BANK GROUP
BANK • TRUST • INSURANCE • WEALTH MANAGEMENT

IMPAIRED LOANS AND ALLOWANCE FOR CREDIT LOSSES
(unaudited)
($ thousands)

	QUARTER 2011				QUARTER 2010				Q3 % CHANGE		FULL YEAR	
	4	3	2	1	4	3	2	1	vs Q3 10	vs Q2 11	2010	2009
Gross impaired loans												
Personal	$ 19,577	$ 25,039	$ 26,919	$ 24,534	$ 21,517	$ 19,746	$ 19,128	(9%)	(22%)	$ 24,534	$ 14,805
Real estate	55,601	68,503	75,153	82,799	93,320	101,228	79,143	(40%)	(19%)	82,799	76,643
Equipment financing	14,882	15,393	16,058	27,918	28,163	21,322	18,233	(47%)	(3%)	27,918	26,408
Commercial	17,833	19,602	14,290	7,956	6,976	24,933	29,898	156%	(9%)	7,956	20,088
Total gross impaired loans	$ 107,893	$ 128,537	$ 132,420	$ 143,207	$ 149,976	$ 167,229	$ 146,402	(28%)	(16%)	$ 143,207	$ 137,944
Net impaired loans												
Personal	$ 18,626	$ 23,520	$ 24,886	$ 23,246	$ 19,778	$ 18,024	$ 18,013	(6%)	(21%)	$ 23,246	$ 13,598
Real estate	52,116	62,351	70,974	77,919	88,386	95,344	75,923	(41%)	(16%)	77,919	71,032
Equipment financing	9,767	9,055	10,024	17,703	18,738	16,425	15,279	(48%)	8%	17,703	20,212
Commercial	14,190	11,702	11,674	5,301	6,367	19,055	23,656	123%	21%	5,301	18,796
	94,699	106,628	117,558	124,169	133,269	148,848	132,871	(29%)	(11%)	124,169	123,638
General allowance for credit risk	(57,592)	(56,862)	(60,185)	(59,603)	(59,039)	(58,005)	(59,039)	(2%)	1%	(59,603)	(61,153)
Net impaired loans (after general allowance)	$ 37,107	$ 49,766	$ 57,373	$ 64,566	$ 74,230	$ 90,843	$ 73,832	(50%)	(25%)	$ 64,566	$ 62,485
Gross impaired loan formations (reductions)[1]	$ (6,959)	$ (1,943)	$ (740)	$ (3,938)	$ (10,620)	$ 29,357	$ 15,063	(34%)	258%	$ 29,861	$ 60,149
Net new specific provision[2]	4,445	8,590	5,634	4,843	4,772	10,693	5,827	(7%)	(48%)	26,135	12,874
Allowance for credit losses												
Specific	$ 13,194	$ 21,909	$ 14,862	$ 19,038	$ 16,707	$ 18,381	$ 13,531	(21%)	(40%)	$ 19,038	$ 14,306
General	57,592	56,862	60,185	59,603	59,039	58,005	59,039	(2%)	1%	59,603	61,153
Total allowance	$ 70,786	$ 78,771	$ 75,047	$ 78,641	$ 75,746	$ 76,386	$ 72,570	(7%)	(10%)	$ 78,641	$ 75,459
Reconciliation of allowance for credit losses												
Opening allowance	$ 78,771	$ 75,047	$ 78,641	$ 75,746	$ 76,386	$ 72,570	$ 75,459	3%	5%	$ 75,459	$ 75,538
Allowance acquired	-	-	-	-	-	6,768	-	-	-	6,768	-
Provision for credit losses	5,175	5,267	6,216	5,407	5,806	5,487	3,713	(11%)	(2%)	20,413	13,500
Write-offs	(13,684)	(1,940)	(10,047)	(2,831)	(6,633)	(8,530)	(6,605)	106%	605%	(24,599)	(13,842)
Recoveries	524	397	237	319	187	91	3	180%	32%	600	263
Closing allowance	$ 70,786	$ 78,771	$ 75,047	$ 78,641	$ 75,746	$ 76,386	$ 72,570	(7%)	(10%)	$ 78,641	$ 75,459
Net impaired loans (after general allowance) as a % of total loans	0.31%	0.44%	0.53%	0.62%	0.73%	0.92%	0.80%	***(0.42%)***	***(0.13%)***	0.62%	0.68%
Allowance for credit losses as a % of gross impaired loans	66%	61%	57%	55%	51%	46%	50%	***15%***	***4%***	55%	55%
Provision for credit losses as a % of average loans	0.18%	0.19%	0.23%	0.21%	0.23%	0.23%	0.16%	***(0.05%)***	***(0.02%)***	0.21%	0.15%
Net new specific provisions as a % of average loans	0.15%	0.32%	0.21%	0.19%	0.20%	0.45%	0.25%	***(0.05%)***	***(0.17%)***	0.27%	0.14%
General allowance as a % of risk-weighted assets	0.49%	0.50%	0.56%	0.57%	0.58%	0.59%	0.63%	***(0.09%)***	***(0.01%)***	0.57%	0.65%
General allowance as a % of risk-weighted loans	0.55%	0.58%	0.64%	0.66%	0.67%	0.66%	0.70%	***(0.12%)***	***(0.03%)***	0.66%	0.73%

(1) New additions to gross impaired loans, net of reductions in gross impaired loans (i.e. returned to performing status or repayments).

(2) Portion of the period's provision for credit losses allocated to specific provisions.

bold and italicized numbers = actual change in percent