



CANADIAN WESTERN BANK GROUP

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Supplemental Financial Information For the Quarter Ended July 31, 2012 (unaudited)

	<u>PAGE</u>
Highlights	1
Net Income and Comprehensive Income	2
Earnings Per Share, Capital Information and Other Statistics	3
Net Interest Income, Other Income and Total Revenues	4
Average Balance Sheet Information	4
Non-Interest Expenses	5
Balance Sheet and Assets Under Administration	6
Equity	7
Impaired Loans and Allowance for Credit Losses	8

Note:

The financial information in this document is based on unaudited interim financial statements prepared in accordance with International Financial Reporting Standards (IFRS), unless otherwise noted. This document is not audited and should be read in conjunction with CWB's Q3 2012 Report to Shareholders and the 2011 Annual Report to Shareholders. Certain comparative amounts have been reclassified to conform to the current period's presentation.

For further information, please contact Investorrelations@cwbank.com.

HIGHLIGHTS
(unaudited IFRS)
(\$ thousands, except per share amounts)

	QUARTER				QUARTER				Q3 % CHANGE		YTD		2012	FULL YEAR
	2012				2011				vs Q3 '11	vs Q2 '12	2012	2011	% Change	
	4	3	2	1	4	3	2	1			2012	2011		
Results of Operations														
Net interest income (teb) ⁽¹⁾	\$ 115,217	\$ 107,600	\$ 107,509	\$ 106,184	\$ 104,886	\$ 99,165	\$ 101,217	10%	7%	\$ 330,326	\$ 305,268	8%	\$ 411,452	
Less teb adjustment	2,086	2,458	2,620	3,133	2,797	2,385	2,744	(25%)	(15%)	7,164	7,926	(10%)	11,059	
Net interest income per financial statements	113,131	105,142	104,889	103,051	102,089	96,780	98,473	11%	8%	323,162	297,342	9%	400,393	
Other income	22,933	20,254	18,791	13,489	17,867	20,601	20,146	28%	13%	61,979	58,614	6%	72,103	
Total revenues (teb)	138,150	127,854	126,300	119,673	122,753	119,766	121,363	13%	8%	392,305	363,882	8%	483,555	
Total revenues	136,064	125,396	123,680	116,540	119,956	117,381	118,619	13%	9%	385,140	355,956	8%	472,496	
Net income available to common shareholders	48,004	39,669	41,478	35,921	38,824	36,941	37,852	24%	21%	129,152	113,618	14%	149,538	
Per Common Share (\$'s)														
Earnings per share														
Basic	0.62	0.52	0.55	0.48	0.52	0.52	0.56	19%	19%	1.69	1.60	6%	2.07	
Diluted	0.61	0.52	0.54	0.47	0.50	0.48	0.50	22%	17%	1.68	1.48	14%	1.95	
Adjusted cash ⁽²⁾	0.63	0.55	0.57	0.53	0.54	0.55	0.55	17%	15%	1.75	1.64	7%	2.17	
Cash dividends	0.16	0.15	0.15	0.14	0.14	0.13	0.13	14%	7%	0.46	0.40	15%	0.54	
Book value	15.56	14.73	14.36	13.87	14.56	14.24	13.95	7%	6%	15.56	14.56	7%	13.87	
Closing market price	26.27	28.69	26.47	28.50	30.45	30.31	29.64	(14%)	(8%)	26.27	30.45	(14%)	28.50	
Performance Measures (%)														
Return on common shareholders' equity	16.1%	14.6%	15.5%	13.6%	14.3%	15.2%	15.9%	1.8%	1.5%	15.4%	15.1%	0.3%	14.7%	
Return on assets	1.19%	1.03%	1.07%	0.97%	1.11%	1.12%	1.15%	0.08%	0.16%	1.10%	1.13%	(0.03%)	1.09%	
Net interest margin (teb)	2.85%	2.81%	2.77%	2.87%	2.99%	3.02%	3.07%	(0.14%)	0.04%	2.81%	3.03%	(0.22%)	2.99%	
Net interest margin	2.80%	2.74%	2.70%	2.79%	2.91%	2.95%	2.99%	(0.11%)	0.06%	2.75%	2.95%	(0.20%)	2.91%	
Efficiency ratio (teb) ⁽³⁾	42.8%	46.2%	43.7%	45.5%	44.6%	44.9%	44.5%	(1.8%)	(3.4%)	44.2%	44.6%	(0.4%)	44.9%	
Efficiency ratio ⁽³⁾	43.4%	47.1%	44.6%	46.7%	45.6%	45.7%	45.5%	(2.2%)	(3.7%)	45.0%	45.6%	(0.6%)	45.9%	
Financial Position														
Total assets	\$ 16,033,025	\$ 15,713,443	\$ 15,484,048	\$ 14,849,141	\$ 14,096,517	\$ 13,725,585	\$ 13,098,697	14%	2%	\$ 16,033,025	\$ 14,096,517	14%	\$ 14,849,141	
Total equity	1,533,327	1,433,026	1,401,859	1,361,838	1,410,181	1,371,166	1,287,408	9%	7%	1,533,327	1,410,181	9%	1,361,838	
Credit Quality														
Provision for credit losses as a % of average loans	0.19%	0.19%	0.20%	0.17%	0.17%	0.19%	0.23%	0.02%	0.00%	0.20%	0.20%	(0.00%)	0.19%	
Net impaired loans (after general allowance)	\$ (9,554)	\$ 12,384	\$ 16,301	\$ 25,278	\$ 35,719	\$ 48,065	\$ 55,338	nm	nm	\$ (9,554)	\$ 35,719	nm	\$ 25,278	
Net impaired loans as a % of total loans	(0.07%)	0.09%	0.13%	0.21%	0.30%	0.42%	0.50%	(0.37%)	(0.16%)	(0.07%)	0.30%	(0.37%)	0.21%	
Other														
Capital ratios ⁽⁴⁾														
Tangible common equity to risk-weighted assets	8.7%	8.0%	8.2%	8.6%	9.3%	9.2%	8.9%	(0.6%)	0.7%	8.7%	9.3%	(0.6%)	8.6%	
Tier 1	10.5%	9.9%	10.2%	11.1%	11.8%	11.8%	11.6%	(1.3%)	0.6%	10.5%	11.8%	(1.3%)	11.1%	
Total capital	13.7%	13.2%	14.6%	15.4%	16.3%	16.6%	16.5%	(2.6%)	0.5%	13.7%	16.3%	(2.6%)	15.4%	
Number of full-time equivalent staff at period end	1,828	1,805	1,797	1,796	1,814	1,759	1,735	1%	1%	1,828	1,814	1%	1,796	
Number of bank branches	40	40	40	40	39	39	39	3%	-	40	39	3%	40	
Credit ratings (DBRS)														
Senior debt (deposits)	A low	A low	A low	A low	A low	A low	A low	-	-	A low	A low	-	A low	
Subordinated debentures	BBB high	BBB high	BBB high	BBB high	BBB high	BBB high	BBB high	-	-	BBB high	BBB high	-	BBB high	
Insurance Summary														
Insurance net earned premium	\$ 31,476	\$ 30,035	\$ 30,454	\$ 30,252	\$ 30,098	\$ 28,286	\$ 28,996	5%	5%	\$ 91,965	\$ 87,380	5%	\$ 117,632	
Claims loss ratio	61%	62%	67%	65%	61%	62%	66%	-	(1%)	63%	63%	-	64%	
Combined expense ratio	91%	91%	96%	94%	91%	93%	95%	-	-	92%	93%	(1%)	93%	

(1) For the definition of taxable equivalent basis (teb) see page 2.

(2) Adjusted cash EPS is diluted EPS excluding the after-tax amortization of acquisition-related intangible assets and the non-tax deductible change in fair value of contingent consideration. These exclusions represent non-cash charges mainly related to the acquisition of National Leasing Group Inc. and are not considered indicative of ongoing business performance. The effect of the non-tax deductible change in the fair value of contingent consideration was eliminated in the third quarter of 2012 on the settlement of such consideration. The Bank believes the adjusted results provide the reader with a better understanding about how management views CWB's performance.

(3) Efficiency ratio is non-interest expenses divided by total revenues (net interest income plus other income excluding the non-tax deductible change in fair value of the contingent consideration related to the National Leasing acquisition).

(4) Capital ratios are calculated in accordance with the requirements of the Office of the Superintendent of Financial Institutions, and the 2011 ratios reflect the returns filed in fiscal 2011 based on Canadian Generally Accepted Accounting Principles. The IFRS transition adjustments are reflected in the first quarter 2012 regulatory reports.

bold and italicized numbers = actual change in percent

NET INCOME (teb)⁽¹⁾ AND COMPREHENSIVE INCOME - CONSOLIDATED
(unaudited IFRS)
(\$ thousands, except per share amounts)

	QUARTER				QUARTER				Q3 % CHANGE		YTD		2012 vs 2011	FULL YEAR
	2012				2011				vs Q3 11	vs Q2 12	2012	2011	% Change	2011
	4	3	2	1	4	3	2	1						
Interest income														
Loans	\$ 176,977	\$ 166,066	\$ 166,300	\$ 162,945	\$ 159,472	\$ 149,949	\$ 152,682	11%	7%	\$ 509,343	\$ 462,103	10%	\$ 625,048	
Securities	12,664	13,472	14,441	15,144	13,503	13,883	12,706	(6%)	(6%)	40,577	40,092	1%	55,236	
Deposits with regulated financial institutions	500	297	1,025	808	812	1,063	1,379	(38%)	68%	1,822	3,254	(44%)	4,062	
Total interest income	190,141	179,835	181,766	178,897	173,787	164,895	166,767	9%	6%	551,742	505,449	9%	684,346	
Interest expense														
Deposits	68,387	65,108	66,255	64,265	60,353	56,940	57,143	13%	5%	199,750	174,436	15%	238,701	
Debt	6,537	7,127	8,002	8,448	8,548	8,790	8,407	(24%)	(8%)	21,666	25,745	(16%)	34,193	
Total interest expense	74,924	72,235	74,257	72,713	68,901	65,730	65,550	9%	4%	221,416	200,181	11%	272,894	
Net interest income (page 4)	115,217	107,600	107,509	106,184	104,886	99,165	101,217	10%	7%	330,326	305,268	8%	411,452	
Provision for credit losses (page 8)	6,453	6,263	6,429	5,183	5,072	5,278	6,250	27%	3%	19,144	16,600	15%	21,783	
Other income (page 4)	22,933	20,254	18,791	13,489	17,867	20,601	20,146	28%	13%	61,979	58,614	6%	72,103	
Net interest and other income	131,697	121,591	119,871	114,490	117,681	114,488	115,113	12%	8%	373,161	347,282	7%	461,772	
Non-interest expenses (page 5)	59,118	59,605	55,667	56,110	55,805	55,408	55,128	6%	(1%)	174,392	166,341	5%	222,451	
Net income before taxes	72,579	61,986	64,204	58,380	61,876	59,080	59,985	17%	17%	198,769	180,941	10%	239,321	
Provision for income taxes	19,001	16,774	17,153	16,906	17,483	16,640	16,571	9%	13%	52,928	50,694	4%	67,600	
Net income	53,578	45,212	47,051	41,474	44,393	42,440	43,414	21%	19%	145,841	130,247	12%	171,721	
Net income attributable to non-controlling interest	1,772	1,741	1,771	1,751	1,767	1,697	1,760	0%	2%	5,284	5,224	1%	6,975	
Net Income Attributable to Shareholders of the Bank	\$ 51,806	\$ 43,471	\$ 45,280	\$ 39,723	\$ 42,626	\$ 40,743	\$ 41,654	22%	19%	\$ 140,557	\$ 125,023	12%	\$ 164,746	
Preferred share dividends	3,802	3,802	3,802	3,802	3,802	3,802	3,802	-	-	11,405	11,405	-	15,208	
Net Income Available to Common Shareholders	\$ 48,004	\$ 39,669	\$ 41,478	\$ 35,921	\$ 38,824	\$ 36,941	\$ 37,852	24%	21%	\$ 129,152	\$ 113,618	14%	\$ 149,538	
Earnings per share														
Basic	\$ 0.62	\$ 0.52	\$ 0.55	\$ 0.48	\$ 0.52	\$ 0.52	\$ 0.56	19%	19%	\$ 1.69	\$ 1.60	6%	\$ 2.07	
Diluted	0.61	0.52	0.54	0.47	0.50	0.48	0.50	22%	17%	1.68	1.48	14%	1.95	
Adjusted cash ⁽²⁾	0.63	0.55	0.57	0.53	0.54	0.55	0.55	17%	15%	1.75	1.64	7%	2.17	
teb adjustment	\$ 2,086	\$ 2,458	\$ 2,620	\$ 3,133	\$ 2,797	\$ 2,385	\$ 2,744	(25%)	(15%)	\$ 7,164	\$ 7,926	(10%)	\$ 11,059	
Comprehensive Income														
Net income	\$ 53,578	\$ 45,212	\$ 47,051	\$ 41,474	\$ 44,393	\$ 42,440	\$ 43,414	21%	19%	\$ 145,841	\$ 130,247	12%	\$ 171,721	
Other comprehensive income, net of tax														
Change in available-for-sale securities and derivatives designated as cash flow hedges	(3,049)	(1,696)	5,832	(6,356)	(5,568)	(17)	(4,902)	(45%)	(45%)	1,087	(10,487)	nm	(16,843)	
Comprehensive Income	\$ 50,529	\$ 43,516	\$ 52,883	\$ 35,118	\$ 38,825	\$ 42,423	\$ 38,512	30%	16%	\$ 146,928	\$ 119,760	23%	\$ 154,878	

(1) Taxable equivalent basis (teb). Most financial institutions analyze revenue on a taxable equivalent basis to permit uniform measurement and comparison of net interest income. Net interest income (as presented in the consolidated statement of income) includes tax-exempt income on certain securities. Since this income is not taxable, the rate of interest or dividend received is significantly lower than would apply to a loan or security of the same amount. The adjustment to taxable equivalent basis increases interest income and the provision for income taxes to what they would have been had the tax exempt securities been taxed at the statutory rate. The taxable equivalent basis does not have a standardized meaning prescribed by generally accepted accounting principles and therefore may not be comparable to similar measures presented by other financial institutions.

(2) For the definition of adjusted cash earnings per common share see page 1.

EARNINGS PER SHARE, CAPITAL INFORMATION AND OTHER STATISTICS
(unaudited IFRS)
(\$ thousands)

	QUARTER				QUARTER				Q3 % CHANGE		YTD		2012	FULL YEAR
	2012				2011				vs Q3 11	vs Q2 12	2012	2011	% Change	
	4	3	2	1	4	3	2	1						
Earnings Per Share														
Net income available to common shareholders	\$ 48,004	\$ 39,669	\$ 41,478	\$ 35,921	\$ 38,824	\$ 36,941	\$ 37,852	24%	21%	\$ 129,151	\$ 113,617	14%	\$ 149,538	
Denominator														
Weighted average number of common shares - basic	77,527	75,779	75,528	75,376	74,712	70,527	68,151	4%	2%	76,281	71,137	7%	72,205	
Dilutive instruments														
Employee stock options	580	733	760	867	1,111	1,489	1,207	(48%)	(21%)	691	1,273	(46%)	1,172	
Warrants to purchase common shares	-	-	-	716	2,513	4,498	5,674	nm	nm	-	4,199	(100%)	3,328	
Weighted average number of common shares - diluted	78,107	76,512	76,288	76,959	78,336	76,514	75,032	(0%)	2%	76,972	76,609	0%	76,705	
Basic earnings per share	\$ 0.62	\$ 0.52	\$ 0.55	\$ 0.48	\$ 0.52	\$ 0.52	\$ 0.56	19%	19%	\$ 1.69	\$ 1.60	6%	\$ 2.07	
Diluted earnings per share	0.61	0.52	0.54	0.47	0.50	0.48	0.50	22%	17%	1.68	1.48	14%	1.95	
Adjusted cash earnings per share ⁽¹⁾	0.63	0.55	0.57	0.53	0.54	0.55	0.55	17%	15%	1.75	1.64	7%	2.17	
Number of Common Shares Outstanding at Period End	78,319	75,909	75,694	75,462	75,224	74,191	69,703	4%	3%	78,319	75,224	4%	75,462	
Derivatives														
Replacement cost	\$ 130	\$ 720	\$ 12	\$ 62	\$ 14	\$ 25	\$ 50	nm	(82%)	\$ 130	\$ 14	nm	\$ 62	
Risk-weighted amount	42	196	32	72	140	151	183	(70%)	(79%)	42	140	(70%)	72	
Credit equivalent amount	183	826	83	223	393	389	616	(53%)	(78%)	183	393	(53%)	223	
Notional principal amount (\$ millions)	117	96	18	26	52	55	75	125%	22%	117	52	125%	26	
Risk Weighted Assets (\$ millions) ⁽¹⁾														
Cash, securities and repurchase agreements	\$ 624	\$ 836	\$ 676	\$ 530	\$ 446	\$ 684	\$ 450	40%	(25%)	\$ 624	\$ 446	40%	\$ 530	
Loans	11,857	11,497	11,036	10,700	10,395	9,776	9,471	14%	3%	11,857	10,395	14%	10,700	
Other	1,014	985	956	931	904	853	897	12%	3%	1,014	904	12%	931	
Total	\$ 13,495	\$ 13,318	\$ 12,667	\$ 12,161	\$ 11,746	\$ 11,313	\$ 10,818	15%	1%	\$ 13,495	\$ 11,746	15%	\$ 12,161	
Regulatory Capital ⁽¹⁾														
Tier 1 capital	\$ 1,417,660	\$ 1,318,999	\$ 1,289,705	\$ 1,350,466	\$ 1,385,737	\$ 1,339,794	\$ 1,250,346	2%	7%	\$ 1,417,660	\$ 1,385,737	2%	\$ 1,350,466	
Tier 2 capital	497,758	498,423	617,946	606,938	611,280	615,018	618,445	(19%)	(0%)	497,758	611,280	(19%)	606,938	
Deduction for insurance subsidiary and securitization	(61,194)	(56,530)	(52,781)	(87,524)	(86,241)	(82,185)	(80,715)	(29%)	8%	(61,194)	(86,241)	(29%)	(87,524)	
Total	\$ 1,854,224	\$ 1,760,892	\$ 1,854,871	\$ 1,869,880	\$ 1,910,776	\$ 1,872,627	\$ 1,788,076	(3%)	5%	\$ 1,854,224	\$ 1,910,776	(3%)	\$ 1,869,880	
Capital Ratios ⁽¹⁾														
Tangible common equity to risk-weighted assets	8.7%	8.0%	8.2%	8.6%	9.3%	9.2%	8.9%	(0.6%)	0.6%	8.7%	9.3%	(0.6%)	8.6%	
Tier 1	10.5%	9.9%	10.2%	11.1%	11.8%	11.8%	11.6%	(1.3%)	0.6%	10.5%	11.8%	(1.3%)	11.1%	
Total	13.7%	13.2%	14.6%	15.4%	16.3%	16.6%	16.5%	(2.6%)	0.5%	13.7%	16.3%	(2.6%)	15.4%	
Unrealized Gains (Losses) on Available-for-Sale Cash and Securities														
Deposits with regulated financial institutions	\$ 353	\$ 311	\$ 477	\$ 815	\$ 1,291	\$ 813	\$ 1,227	(73%)	14%	\$ 353	\$ 1,291	(73%)	\$ 815	
Government of Canada	170	(175)	(210)	(645)	228	179	22	(25%)	nm	170	228	(25%)	(645)	
Province or municipality	(96)	(253)	(82)	(479)	547	567	535	nm	(62%)	(96)	547	nm	(479)	
Other debt securities	1,220	997	1,588	1,827	2,051	1,479	1,841	(41%)	22%	1,220	2,051	(41%)	1,827	
Preferred shares	8,240	9,443	16,091	9,312	12,345	11,453	11,531	(33%)	(13%)	8,240	12,345	(33%)	9,312	
Common shares	2,186	5,665	892	28	3,096	12,693	12,049	(29%)	(61%)	2,186	3,096	(29%)	28	
Total	\$ 12,073	\$ 15,988	\$ 18,756	\$ 10,858	\$ 19,558	\$ 27,184	\$ 27,205	(38%)	(24%)	\$ 12,073	\$ 19,558	(38%)	\$ 10,858	
Interest sensitive gap within 1 year (\$ millions)	\$ 356	\$ 129	\$ 490	\$ (59)	\$ 112	\$ 370	\$ 239	218%	176%	\$ 356	\$ 112	218%	\$ (59)	

(1) For the definition of adjusted cash earnings per common share see page 1.

(2) Risk weighted assets, regulatory capital and capital ratios are calculated in accordance with the requirements of the Office of the Superintendent of Financial Institutions, and the 2011 results reflect the returns filed in fiscal 2011 based on Canadian Generally Accepted Accounting Principles. The IFRS transition adjustments are reflected in the first quarter 2012 regulatory reports.

nm = not meaningful

bold and italicized numbers = actual change in percent

NET INTEREST INCOME, OTHER INCOME AND TOTAL REVENUES (teb)⁽¹⁾
(unaudited IFRS)
(\$ thousands)

	QUARTER				QUARTER				Q3 % CHANGE		YTD		2012	FULL YEAR
	2012				2011				vs Q3 11	vs Q2 12	2012	2011	% CHANGE	
	4	3	2	1	4	3	2	1						
Net interest income per financial statements	\$ 113,131	\$ 105,142	\$ 104,889	\$ 103,051	\$ 102,089	\$ 96,780	\$ 98,473	11%	8%	\$ 323,162	\$ 297,342	9%	\$ 400,393	
Taxable equivalent adjustment ⁽¹⁾	2,086	2,458	2,620	3,133	2,797	2,385	2,744	(25%)	(15%)	7,164	7,926	(10%)	11,059	
Net interest income	115,217	107,600	107,509	106,184	104,886	99,165	101,217	10%	7%	330,326	305,268	8%	411,452	
Insurance, net	6,251	5,754	4,402	4,943	5,726	4,991	4,590	9%	9%	16,407	15,307	7%	20,250	
Credit related	5,026	4,428	4,967	4,638	4,508	4,635	4,526	11%	14%	14,421	13,669	6%	18,307	
Trust and wealth management services	4,587	4,984	4,769	4,336	5,251	4,930	4,533	(13%)	(8%)	14,340	14,714	(3%)	19,050	
Retail services	2,249	2,312	2,356	2,289	2,343	2,392	2,462	(4%)	(3%)	6,917	7,197	(4%)	9,486	
Gains (losses) on sale of securities	1,896	3,182	1,938	(3,103)	852	5,297	4,237	123%	(40%)	7,016	10,386	(32%)	7,283	
Foreign exchange gains	812	809	669	930	803	919	836	1%	0%	2,290	2,558	(10%)	3,488	
Contingent consideration fair value changes	-	(1,289)	(1,200)	(3,539)	(2,508)	(3,742)	(2,516)	nm	nm	(2,489)	(8,766)	(72%)	(12,305)	
Other	2,112	74	890	2,995	892	1,179	1,478	137%	nm	3,077	3,549	(13%)	6,544	
Total other income	22,933	20,254	18,791	13,489	17,867	20,601	20,146	28%	13%	61,979	58,614	6%	72,103	
Total revenues	\$ 138,150	\$ 127,854	\$ 126,300	\$ 119,673	\$ 122,753	\$ 119,766	\$ 121,363	13%	8%	\$ 392,305	\$ 363,882	8%	\$ 483,555	
Other income as a % of total revenues	16.6%	15.8%	14.9%	11.3%	14.6%	17.2%	16.6%	2.0%	0.8%	15.8%	16.1%	(0.3%)	14.9%	
Net interest income (teb) per average assets	2.85%	2.81%	2.77%	2.87%	2.99%	3.02%	3.07%	(0.14%)	0.04%	2.81%	3.03%	(0.22%)	2.99%	
Net interest income (non-teb) per average assets	2.80%	2.74%	2.70%	2.79%	2.91%	2.95%	2.99%	(0.11%)	0.06%	2.75%	2.95%	(0.20%)	2.91%	

(1) For the definition of taxable equivalent basis (teb) see page 2.

bold and italicized numbers = actual change in percent

AVERAGE BALANCE SHEET INFORMATION
(unaudited IFRS)
(\$ thousands)

	QUARTER				QUARTER				Q3 % CHANGE		YTD		2012	FULL YEAR
	2012				2011				vs Q3 11	vs Q2 12	2012	2011	% CHANGE	
	4	3	2	1	4	3	2	1						
Cash, securities and repurchase agreements	\$ 2,266,057	\$ 2,191,855	\$ 2,537,249	\$ 2,185,652	\$ 1,929,925	\$ 1,911,811	\$ 1,959,702	17%	3%	\$ 2,331,720	\$ 1,933,813	21%	\$ 1,996,772	
Loans	13,427,699	13,042,149	12,533,349	12,152,389	11,669,105	11,257,161	10,801,167	15%	3%	13,001,066	11,242,478	16%	11,469,955	
Other assets	321,469	314,153	315,403	320,594	308,440	301,700	310,821	4%	2%	317,008	306,987	3%	310,389	
Total Assets	\$ 16,015,225	\$ 15,548,157	\$ 15,386,001	\$ 14,658,635	\$ 13,907,470	\$ 13,470,672	\$ 13,071,690	15%	3%	\$ 15,649,794	\$ 13,483,278	16%	\$ 13,777,116	
Deposits														
Notice and demand	\$ 4,422,320	\$ 4,318,483	\$ 4,130,264	\$ 3,935,419	\$ 3,932,622	\$ 3,895,746	\$ 3,660,566	12%	2%	\$ 4,290,356	\$ 3,829,645	12%	\$ 3,856,088	
Fixed term	9,051,592	8,675,057	8,719,258	8,202,763	7,429,754	7,118,024	7,025,046	22%	4%	8,815,302	7,190,941	23%	7,446,424	
Total deposits*	13,473,912	12,993,540	12,849,522	12,138,182	11,362,376	11,013,770	10,685,612	19%	4%	13,105,658	11,020,586	19%	11,302,512	
Other liabilities	436,653	498,226	497,370	512,557	479,514	449,972	479,027	(9%)	(12%)	477,416	469,504	2%	477,617	
Debt	603,215	640,385	660,771	648,445	673,323	696,512	647,860	(10%)	(6%)	634,790	672,565	(6%)	666,660	
Shareholders' equity	1,396,208	1,310,763	1,273,113	1,254,219	1,287,029	1,205,187	1,153,980	8%	7%	1,326,695	1,215,399	9%	1,225,103	
Non-controlling interest equity	105,237	105,243	105,225	105,231	105,228	105,231	105,211	0%	(0%)	105,235	105,229	0%	105,224	
Total Liabilities and Equity	\$ 16,015,225	\$ 15,548,157	\$ 15,386,001	\$ 14,658,635	\$ 13,907,470	\$ 13,470,672	\$ 13,071,690	15%	3%	\$ 15,649,794	\$ 13,483,277	16%	\$ 13,777,116	
*Branch-raised deposits included in total deposits	\$ 7,783,102	\$ 7,546,222	\$ 7,403,511	\$ 6,998,442	\$ 6,915,401	\$ 6,925,122	\$ 6,786,495	13%	3%	\$ 7,578,897	\$ 6,840,701	11%	\$ 7,041,782	

NON-INTEREST EXPENSES (unaudited IFRS) (\$ thousands)														
	QUARTER				QUARTER				Q3 % CHANGE		YTD		2012	FULL YEAR
	2012				2011				vs Q3 11	vs Q2 12	2012	2011	% CHANGE	2011
	4	3	2	1	4	3	2	1						
Salaries and staff benefits														
Salaries		\$ 32,691	\$ 31,232	\$ 30,230	\$ 29,639	\$ 29,595	\$ 29,026	\$ 30,063	10%	5%	\$ 94,154	\$ 88,684	6%	\$ 118,323
Employee benefits		6,659	7,029	6,177	5,544	6,052	6,368	5,578	10%	(5%)	19,865	17,998	10%	23,542
Total		39,350	38,261	36,407	35,183	35,647	35,394	35,641	10%	3%	114,019	106,682	7%	141,865
Premises														
Rent		3,823	4,029	3,874	3,864	3,757	3,684	3,624	2%	(5%)	11,726	11,065	6%	14,929
Depreciation		1,392	1,235	1,233	1,237	1,159	1,214	1,126	20%	13%	3,860	3,499	10%	4,736
Other		737	839	765	536	918	865	656	(20%)	(12%)	2,341	2,439	(4%)	2,975
Total		5,952	6,103	5,872	5,637	5,834	5,763	5,406	2%	(2%)	17,927	17,003	5%	22,640
Equipment and furniture														
Depreciation		2,058	1,956	2,003	2,065	1,896	1,722	1,926	9%	5%	6,017	5,544	9%	7,609
Other		1,829	1,767	1,558	1,681	1,625	1,668	1,515	13%	4%	5,154	4,808	7%	6,489
Total		3,887	3,723	3,561	3,746	3,521	3,390	3,441	10%	4%	11,171	10,352	8%	14,098
General														
Professional fees and services		1,475	2,017	1,372	1,847	1,977	1,545	1,610	(25%)	(27%)	4,864	5,132	(5%)	6,979
Amortization of intangibles		1,290	1,290	1,290	1,567	1,567	1,474	1,392	(18%)	-	3,870	4,433	(13%)	6,000
Marketing and business development		1,236	2,045	1,064	2,223	1,486	2,109	1,155	(17%)	(40%)	4,345	4,750	(9%)	6,973
Community Investment		469	406	731	238	226	306	370	108%	16%	1,606	902	78%	1,140
Regulatory costs		430	641	645	670	645	534	590	(33%)	(33%)	1,716	1,769	(3%)	2,439
Banking charges		714	954	623	835	701	779	907	2%	(25%)	2,291	2,387	(4%)	3,222
Postage and stationery		679	743	555	695	716	781	653	(5%)	(9%)	1,977	2,150	(8%)	2,845
Communications		415	438	429	378	410	447	396	1%	(5%)	1,282	1,253	2%	1,631
Travel		674	586	408	767	628	568	412	7%	15%	1,668	1,608	4%	2,375
General insurance		207	280	266	103	291	281	295	(29%)	(26%)	753	867	(13%)	970
Capital and business taxes		182	169	153	119	173	143	1,153	5%	8%	504	1,469	(66%)	1,588
Other		2,158	1,949	2,291	2,102	1,983	1,894	1,707	9%	11%	6,399	5,584	15%	7,686
Total		9,929	11,518	9,827	11,544	10,803	10,861	10,640	(8%)	(14%)	31,275	32,304	(3%)	43,848
Total Non-Interest Expenses		\$ 59,118	\$ 59,605	\$ 55,667	\$ 56,110	\$ 55,805	\$ 55,408	\$ 55,128	6%	(1%)	\$ 174,392	\$ 166,341	5%	\$ 222,451

BALANCE SHEET AND ASSETS UNDER ADMINISTRATION
(unaudited IFRS)
(\$ thousands)

	BALANCE SHEET AND ASSETS UNDER ADMINISTRATION								Q3 % CHANGE	
	QUARTER				QUARTER				vs Q3 11	vs Q2 12
	2012				2011					
	4	3	2	1	4	3	2	1		
Cash resources		\$ 276,872	\$ 217,609	\$ 228,964	\$ 312,335	\$ 203,957	\$ 268,828	\$ 279,930	36%	27%
Securities										
Investment		1,800,509	1,822,418	2,079,791	1,925,704	1,530,849	1,577,341	1,473,675	18%	(1%)
Trading		-	-	-	-	-	-	-	-	-
Total		1,800,509	1,822,418	2,079,791	1,925,704	1,530,849	1,577,341	1,473,675	18%	(1%)
Securities purchased under resale agreements		-	69,808	119,999	-	-	219,385	-	-	(100%)
Loans										
Residential mortgages		3,311,330	3,232,976	3,082,924	3,008,545	2,920,821	2,833,163	2,667,045	13%	2%
Other		10,410,879	10,124,242	9,736,523	9,356,717	9,194,624	8,607,968	8,446,469	13%	3%
		13,722,209	13,357,218	12,819,447	12,365,262	12,115,445	11,441,131	11,113,514	13%	3%
Allowance for credit losses		(79,795)	(75,489)	(74,556)	(71,980)	(72,398)	(80,845)	(77,593)	10%	6%
Total		13,642,414	13,281,729	12,744,891	12,293,282	12,043,047	11,360,286	11,035,921	13%	3%
Other										
Land, building and equipment		75,685	73,955	71,439	72,674	69,676	67,282	66,830	9%	2%
Goodwill and intangible assets		78,781	80,071	81,822	83,111	84,679	86,244	87,718	(7%)	(2%)
Insurance related		56,774	55,171	56,058	56,734	56,393	56,846	57,853	1%	3%
Other assets		101,990	112,682	101,084	105,301	107,916	89,373	96,770	(5%)	(9%)
Total		313,230	321,879	310,403	317,820	318,664	299,745	309,171	(2%)	(3%)
Total Assets		\$ 16,033,025	\$ 15,713,443	\$ 15,484,048	\$ 14,849,141	\$ 14,096,517	\$ 13,725,585	\$ 13,098,697	14%	2%
Deposits										
Demand and notice		\$ 4,354,565	\$ 4,351,179	\$ 4,203,236	\$ 3,990,857	\$ 3,833,136	\$ 3,996,544	\$ 3,694,736	14%	0%
Fixed term		9,100,833	8,867,898	8,757,693	8,403,832	7,709,978	7,259,922	6,986,605	18%	3%
Total		13,455,398	13,219,077	12,960,929	12,394,689	11,543,114	11,256,466	10,681,341	17%	2%
Other										
Insurance related		151,052	144,935	144,468	149,130	144,347	140,739	143,010	5%	4%
Securities sold under repurchase agreements		-	-	-	-	41,894	-	-	(100%)	-
Other liabilities		289,317	313,730	291,743	308,607	296,394	268,949	270,126	(2%)	(8%)
Total		440,369	458,665	436,211	457,737	482,635	409,688	413,136	(9%)	(4%)
Debt										
Debt securities		178,931	177,675	140,049	89,877	115,587	143,265	171,812	55%	1%
Subordinated debentures		425,000	425,000	545,000	545,000	545,000	545,000	545,000	(22%)	-
Total		603,931	602,675	685,049	634,877	660,587	688,265	716,812	(9%)	0%
Equity (page 7)										
Preferred shares		209,750	209,750	209,750	209,750	209,750	209,750	209,750	-	-
Common shares		483,266	416,421	412,120	408,282	403,956	388,008	323,608	20%	16%
Share-based payment reserve		23,339	22,322	22,079	21,884	21,090	20,795	21,089	11%	5%
Retained earnings		702,799	667,305	639,004	608,848	655,942	627,622	607,932	7%	5%
Other reserves		8,936	11,985	13,681	7,849	14,205	19,773	19,790	(37%)	(25%)
Total shareholders' equity		1,428,090	1,327,783	1,296,634	1,256,613	1,304,943	1,265,948	1,182,169	9%	8%
Non-controlling interest		105,237	105,243	105,225	105,225	105,238	105,218	105,239	(0%)	(0%)
Total equity		1,533,327	1,433,026	1,401,859	1,361,838	1,410,181	1,371,166	1,287,408	9%	7%
Total Liabilities and Equity		\$ 16,033,025	\$ 15,713,443	\$ 15,484,048	\$ 14,849,141	\$ 14,096,517	\$ 13,725,585	\$ 13,098,697	14%	2%
Assets under administration		\$ 6,830,282	\$ 6,843,070	\$ 6,912,244	\$ 9,369,589	\$ 9,349,249	\$ 9,596,537	\$ 9,013,307	(27%)	(0%)
Trust cash balances		1,137,843	1,102,890	1,101,772	1,124,384	1,069,907	1,129,655	1,051,837	6%	3%
Number of investment accounts (#)		48,652	48,719	48,256	47,842	47,892	47,529	46,391	2%	(0%)
Assets under management		\$ 814,498	\$ 826,299	\$ 843,648	\$ 816,219	\$ 806,666	\$ 827,486	\$ 804,486	1%	(1%)

	EQUITY (unaudited IFRS) (\$ thousands)										
	QUARTER				QUARTER				Q3 % CHANGE		FULL YEAR
	2012				2011				vs Q3 11	vs Q2 12	2011
	4	3	2	1	4	3	2	1			
Retained earnings											
Balance at beginning of period		\$ 667,305	\$ 639,004	\$ 608,848	\$ 655,942	\$ 627,622	\$ 607,932	\$ 586,933	6%	4%	\$ 586,933
Net income attributable to shareholders of the Bank		51,806	43,471	45,280	39,723	42,626	40,743	41,654	22%	19%	164,746
Dividends - Preferred shares		(3,802)	(3,802)	(3,802)	(3,802)	(3,802)	(3,802)	(3,802)	-	-	(15,208)
- Common shares		(12,510)	(11,368)	(11,322)	(10,554)	(10,504)	(9,069)	(9,050)	19%	10%	(39,177)
Warrants purchased and cancelled		-	-	-	(72,461)	-	(8,182)	(7,803)	nm	nm	(88,446)
Balance at end of period		702,799	667,305	639,004	608,848	655,942	627,622	607,932	7%	5%	608,848
Other reserves											
Balance at beginning of period		11,985	13,681	7,849	14,205	19,773	19,790	24,692	(39%)	(12%)	24,692
Other comprehensive income (loss)		(3,049)	(1,696)	5,832	(6,356)	(5,568)	(17)	(4,902)	(45%)	80%	(16,843)
Balance at end of period		8,936	11,985	13,681	7,849	14,205	19,773	19,790	(37%)	(25%)	7,849
Total retained earnings and other reserves		711,735	679,290	652,685	616,697	670,147	647,395	627,722	6%	5%	616,697
Preferred shares											
Balance at beginning and end of period		209,750	209,750	209,750	209,750	209,750	209,750	209,750	-	-	209,750
Common shares											
Balance at beginning of period		416,421	412,120	408,282	403,956	388,008	323,608	279,620	7%	1%	279,620
Issued on exercise of employee stock options		99	500	379	125	321	1,259	1,291	(69%)	(80%)	2,996
Issued under dividend reinvestment plan		3,064	2,844	2,492	1,720	2,221	1,426	574	38%	8%	5,941
Transferred from contributed surplus on exercise or exchange of options		283	957	967	334	824	1,360	1,491	(66%)	(70%)	4,009
Issued on settlement of contingent consideration		63,399	-	-	-	-	-	-	nm	nm	-
Issued on exercise of warrants		-	-	-	2,147	12,582	60,355	40,632	nm	nm	115,716
Balance at end of period		483,266	416,421	412,120	408,282	403,956	388,008	323,608	20%	16%	408,282
Share-based payment reserve											
Balance at beginning of period		22,322	22,079	21,884	21,090	20,795	21,089	21,291	7%	1%	21,291
Amortization of fair value of employee stock options		1,300	1,200	1,162	1,128	1,119	1,066	1,289	16%	8%	4,602
Transferred to common shares on exercise or exchange of options		(283)	(957)	(967)	(334)	(824)	(1,360)	(1,491)	(66%)	(70%)	(4,009)
Balance at end of period		23,339	22,322	22,079	21,884	21,090	20,795	21,089	11%	5%	21,884
Total shareholders' equity		1,428,090	1,327,783	1,296,634	1,256,613	1,304,943	1,265,948	1,182,169	9%	8%	1,256,613
Non-controlling interests											
Balance at beginning of period		105,243	105,225	105,225	105,238	105,218	105,239	105,179	0%	0%	105,179
Net income attributable to non-controlling interests		1,772	1,741	1,771	1,751	1,767	1,697	1,760	0%	2%	6,975
Distributions to non-controlling interests		(1,778)	(1,723)	(1,771)	(1,764)	(1,747)	(1,718)	(1,700)	2%	3%	(6,929)
Balance at end of period		105,237	105,243	105,225	105,225	105,238	105,218	105,239	(0%)	(0%)	105,225
Total equity		\$ 1,533,327	\$ 1,433,026	\$ 1,401,859	\$ 1,361,838	\$ 1,410,181	\$ 1,371,166	\$ 1,287,408	9%	7%	\$ 1,361,838

nm = not meaningful

IMPAIRED LOANS AND ALLOWANCE FOR CREDIT LOSSES
(unaudited IFRS)
(\$ thousands)

	QUARTER				QUARTER				Q3 % CHANGE		FULL YEAR
	2012				2011				vs Q3 11	vs Q2 12	2011
	4	3	2	1	4	3	2	1			
Gross impaired loans											
Personal	\$ 12,421	\$ 17,161	\$ 19,924	\$ 24,983	\$ 19,577	\$ 25,039	\$ 26,919	(37%)	(28%)	\$ 24,983	
Real estate	28,717	43,209	44,221	46,638	55,601	68,503	75,153	(48%)	(34%)	46,638	
Equipment financing and energy	8,511	9,412	10,851	15,596	15,106	15,766	16,569	(44%)	(10%)	15,596	
Commercial	20,592	18,091	15,861	10,041	17,833	19,602	14,290	15%	14%	10,041	
Total gross impaired loans	\$ 70,241	\$ 87,873	\$ 90,857	\$ 97,258	\$ 108,117	\$ 128,910	\$ 132,931	(35%)	(20%)	\$ 97,258	
Net impaired loans											
Personal	\$ 10,102	\$ 16,193	\$ 18,718	\$ 23,810	\$ 18,626	\$ 23,520	\$ 24,886	(46%)	(38%)	\$ 23,810	
Real estate	26,905	41,724	41,091	44,122	52,116	62,351	70,974	(48%)	(36%)	44,122	
Equipment financing and energy	4,730	5,120	6,300	10,004	9,767	9,055	10,024	(52%)	(8%)	10,004	
Commercial	15,742	14,118	12,863	8,672	14,190	11,702	11,674	11%	12%	8,672	
Collective allowance for credit risk	57,479	77,155	78,972	86,608	94,699	106,628	117,558	(39%)	(26%)	86,608	
	(67,033)	(64,771)	(62,671)	(61,330)	(58,980)	(58,563)	(62,220)	14%	3%	(61,330)	
Net impaired loans (after collective allowance)	\$ (9,554)	\$ 12,384	\$ 16,301	\$ 25,278	\$ 35,719	\$ 48,065	\$ 55,338	nm	nm	\$ 25,278	
Gross impaired loan formations (reductions) ⁽¹⁾	\$ (14,799)	\$ 2,749	\$ (1,877)	\$ (4,355)	\$ (6,750)	\$ (1,598)	\$ (352)	119%	nm	\$ (13,055)	
Net new specific provision ⁽²⁾	4,191	4,163	5,088	2,833	4,655	8,935	6,022	(10%)	1%	22,445	
Allowance for credit losses											
Specific	\$ 12,762	\$ 10,718	\$ 11,885	\$ 10,650	\$ 13,418	\$ 22,282	\$ 15,373	(5%)	19%	\$ 10,650	
Collective	67,033	64,771	62,671	61,330	58,980	58,563	62,220	14%	3%	61,330	
Total allowance	\$ 79,795	\$ 75,489	\$ 74,556	\$ 71,980	\$ 72,398	\$ 80,845	\$ 77,593	10%	6%	\$ 71,980	
Reconciliation of allowance for credit losses											
Opening allowance	\$ 75,489	\$ 74,556	\$ 71,980	\$ 72,398	\$ 80,845	\$ 77,593	\$ 81,523	(7%)	1%	\$ 81,523	
Provision for credit losses	6,453	6,263	6,429	5,183	5,072	5,278	6,250	27%	3%	21,783	
Write-offs	(2,833)	(5,733)	(4,524)	(6,504)	(14,043)	(2,423)	(10,417)	(80%)	(51%)	(33,387)	
Recoveries	686	403	671	903	524	397	237	31%	70%	2,061	
Closing allowance	\$ 79,795	\$ 75,489	\$ 74,556	\$ 71,980	\$ 72,398	\$ 80,845	\$ 77,593	10%	6%	\$ 71,980	
Net impaired loans (after collective allowance) as a % of total loans		(0.07%)	0.09%	0.13%	0.21%	0.30%	0.42%	0.50%	(0.37%)	(0.16%)	0.21%
Allowance for credit losses as a % of gross impaired loans		114%	86%	82%	74%	67%	63%	58%	47%	28%	74%
Provision for credit losses as a % of average loans		0.19%	0.19%	0.20%	0.17%	0.17%	0.19%	0.23%	0.02%	0.00%	0.19%
Net new specific provisions as a % of average loans		0.12%	0.13%	0.16%	0.09%	0.16%	0.33%	0.22%	(0.03%)	(0.01%)	0.20%
Collective allowance as a % of risk-weighted assets		0.50%	0.49%	0.49%	0.50%	0.50%	0.52%	0.58%	-	0.01%	0.50%
Collective allowance as a % of risk-weighted loans		0.57%	0.56%	0.57%	0.57%	0.57%	0.60%	0.66%	-	0.01%	0.57%

(1) New additions to gross impaired loans, net of reductions in gross impaired loans (i.e. returned to performing status or repayments).

(2) Portion of the period's provision for credit losses allocated to specific provisions.

nm = not meaningful

bold and italicized numbers = actual change in percent