

FIVE YEAR FINANCIAL SUMMARY

(\$ thousands, except per share amounts)

	2018	2017	2016	2015	2014
Results from Continuing Operations⁽¹⁾					
Net interest income per financial statements	\$ 724,990	\$ 642,390	\$ 585,224	\$ 543,472	\$ 499,565
Non-interest income	78,368	84,245	72,672	67,948	84,305
Pre-tax, pre-provision income ⁽²⁾	436,188	388,729	350,603	322,479	318,977
Total revenue	803,358	726,635	657,896	611,420	583,600
Common shareholders' net income	249,256	214,277	177,761	208,064	205,288
Earnings per share					
Basic	2.81	2.43	2.13	2.59	2.57
Diluted	2.79	2.42	2.13	2.59	2.54
Adjusted cash ⁽²⁾	3.01	2.63	2.26	2.63	2.59
Return on common shareholders' equity ⁽²⁾	11.0%	10.1%	9.3%	12.4%	13.9%
Adjusted return on common shareholders' equity ⁽²⁾	11.9	11.0	9.9	12.6	14.2
Return on assets ⁽²⁾	0.89	0.85	0.73	0.97	1.05
Efficiency ratio ⁽²⁾	45.7	46.5	46.7	47.3	45.4
Net interest margin ⁽²⁾	2.60	2.56	2.41	2.53	2.56
Number of full-time equivalent staff	2,178	2,058	1,966	1,928	1,788
Results from Combined Operations⁽¹⁾					
Common shareholders' net income	\$ 249,256	\$ 214,277	\$ 177,761	\$ 319,701	\$ 218,549
Earnings per share					
Basic	2.81	2.43	2.13	3.97	2.73
Diluted	2.79	2.42	2.13	3.97	2.70
Adjusted cash ⁽³⁾	3.01	2.63	2.26	4.01	2.76
Return on common shareholders' equity ⁽²⁾	11.0%	10.1%	9.3%	19.1%	14.8%
Adjusted return on common shareholders' equity ⁽²⁾	11.9	11.0	9.9	19.3	15.1
Return on assets ⁽²⁾	0.89	0.85	0.73	1.48	1.10
Results from Discontinued Operations⁽¹⁾					
Common shareholders' net income	\$ -	\$ -	\$ -	\$ 111,637	\$ 13,261
Earnings per share					
Basic	-	-	-	1.38	0.16
Diluted	-	-	-	1.38	0.16
Adjusted cash ⁽²⁾	-	-	-	1.38	0.17
Per Common Share					
Average common shares outstanding (thousands)	88,806	88,297	83,411	80,442	80,034
Cash dividends	\$ 1.00	\$ 0.93	\$ 0.92	\$ 0.86	\$ 0.78
Book value	26.09	24.82	23.58	22.18	19.52
Market price					
High	40.83	37.36	29.30	38.16	43.30
Low	29.81	23.68	19.26	21.04	32.61
Close	30.62	36.34	25.45	25.13	37.75
Balance Sheet and Off-Balance Sheet Summary					
Assets	\$ 29,021,463	\$ 26,447,453	\$ 25,222,549	\$ 22,838,527	\$ 20,635,046
Cash resources, securities and repurchase agreements	2,237,973	2,708,783	2,791,968	2,994,534	2,697,185
Loans	26,204,599	23,229,239	21,961,348	19,475,383	17,536,489
Deposits	23,699,957	21,902,982	21,194,553	19,365,407	17,373,014
Debt	2,007,854	1,476,336	1,268,198	1,187,623	1,036,990
Shareholders' equity	2,585,752	2,461,045	2,342,040	1,910,907	1,693,527
Assets under administration	8,368,716	10,408,012	10,689,398	9,293,683	10,101,698
Assets under management	2,100,802	2,114,861	1,924,181	1,882,736	1,795,975
Capital Adequacy					
Common equity Tier 1 ratio	9.2%	9.5%	9.2%	8.5%	8.0%
Tier 1 ratio	10.3	10.8	11.0	9.7	9.3
Total ratio	11.9	12.5	13.1	12.7	12.8
Other Information					
Provision for credit losses as a percentage of average loans	0.20%	0.23%	0.38%	0.17%	0.15%
Net impaired loans as a percentage of total loans	(0.03)	0.14	-	(0.11)	(0.19)

(1) On May 1, 2015, CWB sold its property and casualty insurance subsidiary and CWB's stock transfer business. Revenue, expenses and gains on sale associated with the businesses sold are defined and classified on the consolidated statements of income for prior periods as "Discontinued Operations". The remaining operations are defined as "Continuing Operations", and the total Continuing Operations and Discontinued Operations are defined as "Combined Operations". Total revenue from Combined Operations include \$107.8 million of divestiture gains in 2015. Return on shareholders' equity reflects equity from Combined Operations. All other measures reflect either Continuing or Combined Operations as indicated.

(2) See page 20 for non-IFRS definitions.