

Supplemental Financial Information
For the Quarter Ended July 31, 2016
(unaudited)

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Notes:

This financial information is supplementary to CWB's 2016 Third Quarter Press Release and the 2015 Annual Report and should be read in conjunction with those documents.

On May 1, 2015, CWB sold its property and casualty insurance subsidiary and CWB's stock transfer business as described in the 2015 Annual Report. The 2015 contributions and gains on sale of both the insurance and stock transfer business are defined as "Discontinued Operations", the remaining operations are defined as "Continuing Operations", and the total Continuing Operations and Discontinued Operations are defined as "Combined Operations".

For further information, please contact Investorrelations@cwbank.com.

HIGHLIGHTS ⁽¹⁾
 (unaudited)
 (\$ thousands, except per share amounts)

| | QUARTER | | | | QUARTER | | | | Q3 % CHANGE | | YTD | | 2016 | FULL YEAR |
|---|---------|------------|------------|------------|------------|------------|------------|------------|----------------|----------------|------------|------------|----------------|------------|
| | 2016 | | | | 2015 | | | | vs Q3 15 | vs Q2 16 | 2016 | 2015 | vs 2015 | 2015 |
| | 4 | 3 | 2 | 1 | 4 | 3 | 2 | 1 | | | | | % CHANGE | |
| Results from Continuing Operations | | | | | | | | | | | | | | |
| Net interest income (teb) ⁽²⁾ | | \$ 149,547 | \$ 145,106 | \$ 144,107 | \$ 141,096 | \$ 140,503 | \$ 133,064 | \$ 134,389 | 6% | 3% | \$ 438,760 | \$ 407,956 | 8% | \$ 549,052 |
| Net interest income | | 148,871 | 144,352 | 142,871 | 139,719 | 139,223 | 131,609 | 132,921 | 7% | 3% | 436,099 | 403,753 | 8% | 543,472 |
| Non-interest income | | 19,541 | 19,378 | 14,626 | 17,949 | 13,269 | 18,435 | 18,295 | 47% | 1% | 53,545 | 49,999 | 7% | 67,948 |
| Pre-tax, pre-provision earnings (teb) ⁽³⁾ | | 82,152 | 84,487 | 81,462 | 81,588 | 77,598 | 78,050 | 78,736 | 6% | (3%) | 248,101 | 234,384 | 6% | 315,972 |
| Common shareholders' net income from Continuing Operations | | 45,582 | 32,213 | 52,132 | 52,969 | 51,170 | 51,520 | 52,405 | (11%) | 42% | 129,927 | 155,095 | (16%) | 208,064 |
| Results from Combined Operations | | | | | | | | | | | | | | |
| Net interest income (teb) ⁽²⁾ | | \$ 149,547 | \$ 145,106 | \$ 144,107 | \$ 141,096 | \$ 140,503 | \$ 134,886 | \$ 136,442 | 6% | 3% | \$ 438,760 | \$ 411,831 | 7% | \$ 552,927 |
| Net interest income | | 148,871 | 144,352 | 142,876 | 139,719 | 139,223 | 133,236 | 134,756 | 7% | 3% | 436,099 | 407,215 | 7% | 546,934 |
| Non-interest income | | 19,541 | 19,378 | 14,626 | 17,949 | 13,269 | 25,362 | 23,722 | 47% | 1% | 53,545 | 62,353 | (14%) | 80,302 |
| Net gain on sale of businesses (page 3) | | - | - | - | 169 | 107,639 | - | - | (100%) | - | - | 107,639 | (100%) | 107,808 |
| Common shareholders' net income | | 45,582 | 32,213 | 52,132 | 53,138 | 158,809 | 53,545 | 54,209 | (71%) | 42% | 129,927 | 266,563 | (51%) | 319,701 |
| Per Common Share (\$'s) | | | | | | | | | | | | | | |
| Earnings per share | | | | | | | | | | | | | | |
| Basic - Continuing Operations | \$ | 0.55 | \$ 0.40 | \$ 0.65 | \$ 0.66 | \$ 0.64 | \$ 0.64 | \$ 0.65 | (14%) | 38% | \$ 1.59 | \$ 1.93 | (18%) | \$ 2.59 |
| - Combined Operations | | 0.55 | 0.40 | 0.65 | 0.66 | 1.97 | 0.67 | 0.67 | (72%) | 38% | 1.59 | 3.31 | (52%) | 3.97 |
| - Discontinued Operations | | - | - | - | - | 1.33 | 0.03 | 0.02 | (100%) | - | - | 1.38 | (100%) | 1.38 |
| Diluted - Continuing Operations | | 0.55 | 0.40 | 0.65 | 0.66 | 0.64 | 0.64 | 0.65 | (14%) | 38% | 1.59 | 1.93 | (18%) | 2.59 |
| - Combined Operations | | 0.55 | 0.40 | 0.65 | 0.66 | 1.97 | 0.67 | 0.67 | (72%) | 38% | 1.59 | 3.31 | (52%) | 3.97 |
| - Discontinued Operations | | - | - | - | - | 1.33 | 0.03 | 0.02 | (100%) | - | - | 1.38 | (100%) | 1.38 |
| Adjusted cash - Continuing Operations ⁽⁴⁾ | | 0.60 | 0.41 | 0.66 | 0.67 | 0.65 | 0.65 | 0.66 | (8%) | 46% | 1.66 | 1.96 | (15%) | 2.63 |
| - Combined Operations ⁽⁴⁾ | | 0.60 | 0.41 | 0.66 | 0.67 | 1.98 | 0.68 | 0.69 | (70%) | 46% | 1.66 | 3.34 | (50%) | 4.01 |
| - Discontinued Operations ⁽⁴⁾ | | - | - | - | - | 1.33 | 0.03 | 0.03 | (100%) | - | - | 1.38 | (100%) | 1.38 |
| Cash dividends | | 0.23 | 0.23 | 0.23 | 0.22 | 0.22 | 0.21 | 0.21 | 5% | - | 0.69 | 0.64 | 8% | 0.86 |
| Book value | | 23.19 | 22.62 | 22.53 | 22.18 | 22.01 | 20.19 | 19.99 | 5% | 3% | 23.19 | 22.01 | 5% | 22.18 |
| Closing market price | | 25.22 | 27.68 | 22.96 | 25.13 | 24.60 | 31.37 | 25.77 | 3% | (9%) | 25.22 | 24.60 | 3% | 25.13 |
| Performance Measures ⁽⁵⁾ | | | | | | | | | | | | | | |
| Return on common shareholders' equity - Continuing Operations | | 9.4% | 7.1% | 11.5% | 11.9% | 11.7% | 13.1% | 13.1% | (2.3%) | 2.3% | 9.4% | 12.6% | (3.2%) | 12.4% |
| - Combined Operations | | 9.4% | 7.1% | 11.5% | 11.9% | 36.3% | 13.6% | 13.5% | (26.9%) | 2.3% | 9.4% | 21.6% | (12.2%) | 19.1% |
| Adjusted return on common shareholders' equity - Continuing Operations ⁽⁵⁾ | | 10.3% | 7.4% | 11.7% | 12.0% | 11.9% | 13.3% | 13.4% | (1.6%) | 2.9% | 9.8% | 12.8% | (3.0%) | 12.6% |
| - Combined Operations ⁽⁵⁾ | | 10.3% | 7.4% | 11.7% | 12.1% | 36.5% | 13.9% | 13.9% | (26.2%) | 2.9% | 9.8% | 21.9% | (12.1%) | 19.3% |
| Return on assets - Continuing Operations | | 0.73% | 0.55% | 0.90% | 0.94% | 0.94% | 1.00% | 1.01% | (0.21%) | 0.18% | 0.72% | 0.98% | (0.26%) | 0.97% |
| - Combined Operations | | 0.73% | 0.55% | 0.90% | 0.94% | 2.90% | 1.02% | 1.03% | (2.17%) | 0.18% | 0.72% | 1.67% | (0.95%) | 1.48% |
| Net interest margin (teb) - Continuing Operations | | 2.40% | 2.47% | 2.48% | 2.49% | 2.57% | 2.57% | 2.59% | (0.17%) | (0.07%) | 2.45% | 2.58% | (0.13%) | 2.56% |
| Net interest margin - Continuing Operations | | 2.39% | 2.45% | 2.46% | 2.47% | 2.55% | 2.54% | 2.56% | (0.16%) | (0.06%) | 2.43% | 2.55% | (0.12%) | 2.53% |
| Net interest margin (teb) - Combined Operations | | 2.40% | 2.47% | 2.48% | 2.49% | 2.57% | 2.58% | 2.60% | (0.17%) | (0.07%) | 2.45% | 2.58% | (0.13%) | 2.56% |
| Net interest margin - Combined Operations | | 2.39% | 2.45% | 2.46% | 2.47% | 2.55% | 2.55% | 2.57% | (0.16%) | (0.06%) | 2.43% | 2.56% | (0.13%) | 2.53% |
| Efficiency ratio (teb) - Continuing Operations ⁽⁶⁾ | | 45.4% | 46.7% | 46.9% | 46.9% | 47.7% | 46.4% | 46.2% | (2.3%) | (1.3%) | 46.3% | 46.8% | (0.5%) | 46.8% |
| Efficiency ratio - Continuing Operations ⁽⁶⁾ | | 45.6% | 46.9% | 47.2% | 47.4% | 48.1% | 46.9% | 46.7% | (2.5%) | (1.3%) | 46.6% | 47.2% | (0.6%) | 47.3% |
| Efficiency ratio (teb) - Combined Operations ⁽⁶⁾ | | 45.4% | 46.7% | 46.9% | 46.9% | 28.1% | 47.7% | 47.2% | 17.3% | (1.3%) | 46.3% | 38.7% | 7.6% | 40.5% |
| Efficiency ratio - Combined Operations ⁽⁶⁾ | | 45.6% | 46.9% | 47.2% | 47.3% | 28.2% | 48.1% | 47.7% | 17.4% | (1.3%) | 46.6% | 39.0% | 7.6% | 40.8% |
| Credit Quality | | | | | | | | | | | | | | |
| Provision for credit losses as a % of average loans | | 0.32% | 0.78% | 0.18% | 0.18% | 0.17% | 0.17% | 0.16% | 0.15% | (0.46%) | 0.43% | 0.16% | 0.27% | 0.17% |
| Net impaired loans (after collective allowance) | \$ | (25,977) | \$(854) | \$(9,103) | \$(20,514) | \$(20,903) | \$(15,003) | \$(20,749) | 24% | nm | \$(25,977) | \$(20,903) | 24% | \$(20,514) |
| Net impaired loans as a % of total loans | | (0.12%) | 0.00% | (0.04%) | (0.11%) | (0.11%) | (0.08%) | (0.11%) | (0.01%) | (0.12%) | (0.12%) | (0.11%) | (0.01%) | (0.11%) |
| Other | | | | | | | | | | | | | | |
| Capital ratios | | | | | | | | | | | | | | |
| Common equity Tier 1 | | 9.0% | 8.2% | 8.6% | 8.5% | 8.5% | 7.9% | 7.9% | 0.5% | 0.8% | 9.0% | 8.5% | 0.5% | 8.5% |
| Tier 1 | | 10.8% | 10.1% | 9.8% | 9.7% | 9.8% | 9.1% | 9.2% | 1.0% | 0.7% | 10.8% | 9.8% | 1.0% | 9.7% |
| Total | | 12.9% | 12.2% | 12.0% | 12.7% | 12.8% | 12.1% | 12.2% | 0.1% | 0.7% | 12.9% | 12.8% | 0.1% | 12.7% |

(1) On May 1, 2015, CWB sold its property and casualty insurance subsidiary and CWB's stock transfer business as described in the 2015 Annual Report. The 2015 contributions of both the insurance and stock transfer business, including gains on sale, are defined as "Discontinued Operations", the remaining operations are defined as "Continuing Operations", and the total Continuing Operations and Discontinued Operations are defined as "Combined Operations".

(2) For the definition of taxable equivalent basis (teb) see page 2.

(3) Pre-tax, pre-provision earnings is calculated as common shareholders' net income plus the provision for credit losses and income taxes (teb).

(4) For the definition of adjusted cash EPS see page 4.

(5) Adjusted return on common shareholders' equity is calculated as annualized common shareholders' net income excluding the acquisition-related amortization of intangible assets and contingent consideration fair value changes, net of tax, divided by average common shareholders' equity.

(6) Efficiency ratio is calculated as non-interest expenses, excluding the pre-tax amortization of acquisition-related intangible assets, divided by total revenues, including the net gain related to the sales of the property and casualty insurance subsidiary and CWB's stock transfer business. During the first quarter of 2016, the efficiency ratio calculation was adjusted to exclude the pre-tax amortization of acquisition-related intangible assets. All periods presented have been recalculated to conform to the current period presentation.

nm = not meaningful

bold and italicized numbers = actual change in percent

**NET INCOME (teb)⁽¹⁾ AND COMPREHENSIVE INCOME
(unaudited)
(\$ thousands)**

| | QUARTER | | | | QUARTER | | | | Q3 % CHANGE | | YTD | | 2016 | FULL YEAR |
|---|---------|------------|------------|------------|------------|------------|------------|------------|-------------|----------|------------|------------|----------|------------|
| | 2016 | | | | 2015 | | | | vs Q3 15 | vs Q2 16 | 2016 | 2015 | % CHANGE | |
| | 4 | 3 | 2 | 1 | 4 | 3 | 2 | 1 | | | | | | |
| Interest income | | | | | | | | | | | | | | |
| Loans | | \$ 237,877 | \$ 227,569 | \$ 222,697 | \$ 218,149 | \$ 217,913 | \$ 207,918 | \$ 211,387 | 9% | 5% | \$ 688,143 | \$ 637,218 | 8% | \$ 855,367 |
| Securities | | 7,167 | 7,876 | 10,392 | 11,237 | 11,009 | 11,917 | 11,798 | (35%) | (9%) | 25,435 | 34,724 | (27%) | 45,961 |
| Deposits with regulated financial institutions | | 1,329 | 787 | 832 | 502 | 785 | 184 | 1,051 | 69% | 69% | 2,948 | 2,020 | 46% | 2,522 |
| Total interest income | | 246,373 | 236,232 | 233,921 | 229,888 | 229,707 | 220,019 | 224,236 | 7% | 4% | 716,526 | 673,962 | 6% | 903,850 |
| Interest expense | | | | | | | | | | | | | | |
| Deposits | | 89,518 | 83,970 | 82,155 | 79,160 | 79,488 | 77,599 | 80,591 | 13% | 7% | 255,643 | 237,678 | 8% | 316,838 |
| Debt | | 7,308 | 7,156 | 7,659 | 9,632 | 9,716 | 9,356 | 9,256 | (25%) | 2% | 22,123 | 28,328 | (22%) | 37,960 |
| Total interest expense | | 96,826 | 91,126 | 89,814 | 88,792 | 89,204 | 86,955 | 89,847 | 9% | 6% | 277,766 | 266,006 | 4% | 354,798 |
| Net interest income (page 5) | | 149,547 | 145,106 | 144,107 | 141,096 | 140,503 | 133,064 | 134,389 | 6% | 3% | 438,760 | 407,956 | 8% | 549,052 |
| Non-interest income (page 5) | | 19,541 | 19,378 | 14,626 | 17,949 | 13,269 | 18,435 | 18,295 | 47% | 1% | 53,545 | 49,999 | 7% | 67,948 |
| Total revenue | | 169,088 | 164,484 | 158,733 | 159,045 | 153,772 | 151,499 | 152,684 | 10% | 3% | 492,305 | 457,955 | 8% | 617,000 |
| Provision for credit losses (page 9) | | 17,402 | 39,671 | 8,932 | 8,636 | 8,018 | 7,386 | 6,969 | 117% | (56%) | 66,005 | 22,373 | 195% | 31,009 |
| Acquisition-related fair value changes ⁽²⁾ | | 3,940 | - | - | - | - | 338 | 300 | 100% | 100% | 3,940 | 638 | 518% | 638 |
| Non-interest expenses (page 6) | | 78,504 | 78,461 | 75,553 | 75,774 | 74,472 | 71,373 | 71,870 | 5% | - | 232,518 | 217,715 | 7% | 293,489 |
| Net income before taxes | | 69,242 | 46,352 | 74,248 | 74,635 | 71,282 | 72,402 | 73,545 | (3%) | 49% | 189,842 | 217,229 | (13%) | 291,864 |
| Provision for income taxes | | 19,168 | 12,603 | 20,398 | 19,983 | 18,410 | 19,144 | 19,362 | 4% | 52% | 52,169 | 56,916 | (8%) | 76,899 |
| Net income from Continuing Operations ⁽³⁾ | | 50,074 | 33,749 | 53,850 | 54,652 | 52,872 | 53,258 | 54,183 | (5%) | 48% | 137,673 | 160,313 | (14%) | 214,965 |
| Net income attributable to non-controlling interests | | 192 | 161 | 343 | 308 | 327 | 363 | 403 | (41%) | 19% | 696 | 1,093 | (36%) | 1,401 |
| Shareholders' Net Income from Continuing Operations | | \$ 49,882 | \$ 33,588 | \$ 53,507 | \$ 54,344 | \$ 52,545 | \$ 52,895 | \$ 53,780 | (5%) | 49% | \$ 136,977 | \$ 159,220 | (14%) | \$ 213,564 |
| Preferred share dividends | | 4,300 | 1,375 | 1,375 | 1,375 | 1,375 | 1,375 | 1,375 | 213% | 213% | 7,050 | 4,125 | 71% | 5,500 |
| Common Shareholders' Net Income from Continuing Operations | | \$ 45,582 | \$ 32,213 | \$ 52,132 | \$ 52,969 | \$ 51,170 | \$ 51,520 | \$ 52,405 | (11%) | 42% | \$ 129,927 | \$ 155,095 | (16%) | \$ 208,064 |
| Common Shareholders' Net Income from Discontinued Operations (page 3) | | - | - | - | 169 | 107,639 | 2,025 | 1,804 | (100%) | - | - | 111,468 | (100%) | 111,637 |
| Common Shareholders' Net Income | | \$ 45,582 | \$ 32,213 | \$ 52,132 | \$ 53,138 | \$ 158,809 | \$ 53,545 | \$ 54,209 | (71%) | 42% | \$ 129,927 | \$ 266,563 | (51%) | \$ 319,701 |
| teb adjustment | | \$ 676 | \$ 754 | \$ 1,231 | \$ 1,377 | \$ 1,280 | \$ 1,455 | \$ 1,468 | (47%) | (10%) | \$ 2,661 | \$ 4,203 | (37%) | \$ 5,580 |
| Comprehensive Income | | | | | | | | | | | | | | |
| Net income from Continuing Operations | | \$ 50,074 | \$ 33,749 | \$ 53,850 | \$ 54,652 | \$ 52,872 | \$ 53,258 | \$ 54,183 | (5%) | 48% | \$ 137,673 | \$ 160,313 | (14%) | \$ 214,965 |
| Net income from Discontinued Operations | | - | - | - | 169 | 107,639 | 2,025 | 1,804 | (100%) | - | - | 111,468 | (100%) | 111,637 |
| Net income | | 50,074 | 33,749 | 53,850 | 54,821 | 160,511 | 55,283 | 55,987 | (69%) | 48% | 137,673 | 271,781 | (49%) | 326,602 |
| Other comprehensive income, net of tax Change in available-for-sale securities and derivatives designated as cash flow hedges | | 15,924 | (564) | (5,998) | (22,763) | 4,251 | (21,992) | (991) | 275% | nm | 9,362 | (18,732) | (150%) | (41,495) |
| Comprehensive Income | | \$ 65,998 | \$ 33,185 | \$ 47,852 | \$ 32,058 | \$ 164,762 | \$ 33,291 | \$ 54,996 | (60%) | 99% | \$ 147,035 | \$ 253,049 | (42%) | \$ 285,107 |

(1) Taxable equivalent basis (teb). Most banks analyze revenue on a taxable equivalent basis to permit uniform measurement and comparison of net interest income. Net interest income (as presented in the Consolidated Statements of Income) includes tax-exempt income on certain securities. Since this income is not taxable, the rate of interest or dividend received is significantly lower than would apply to a loan or security of the same amount. The adjustment to taxable equivalent basis increases interest income and the provision for income taxes to what they would have been had the tax-exempt securities been taxed at the statutory rate. The taxable equivalent basis does not have a standardized meaning prescribed by International Financial Reporting Standards and therefore may not be comparable to similar measures presented by other financial institutions.

(2) Acquisition-related fair value changes represent contingent consideration fair value adjustments related to business acquisitions. Prior to Q3 2016, these fair value changes were included in non-interest income. All periods presented have been reclassified to conform to the current period presentation.

(3) For the definition of Continuing Operations see page 1.

NET INCOME AND HIGHLIGHTS - DISCONTINUED OPERATIONS ⁽¹⁾
(unaudited)
(\$ thousands)

| | QUARTER | | | | QUARTER | | | | Q3 % CHANGE | | YTD | | 2016 | FULL YEAR |
|---|---------|------|------|------|---------|------------|----------|----------|-------------------|-------------------|------|------------|-------------------|------------|
| | 2016 | | | | 2015 | | | | vs Q3 15 | vs Q2 16 | 2016 | 2015 | % CHANGE | 2015 |
| | 4 | 3 | 2 | 1 | 4 | 3 | 2 | 1 | | | | | | |
| Net interest income per financial statements | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ 1,627 | \$ 1,835 | - | - | \$ - | \$ 3,462 | (100%) | \$ 3,462 |
| Taxable equivalent adjustment ⁽²⁾ | - | - | - | - | - | - | 195 | 218 | - | - | - | 413 | (100%) | 413 |
| Net interest income (teb) | - | - | - | - | - | - | 1,822 | 2,053 | - | - | - | 3,875 | (100%) | 3,875 |
| Non-interest income | | | | | | | | | | | | | | |
| Net earned premiums | - | - | - | - | - | - | 32,624 | 33,638 | - | - | - | 66,262 | (100%) | 66,262 |
| Commissions and processing fees | - | - | - | - | - | - | 353 | 389 | - | - | - | 742 | (100%) | 742 |
| Net claims and adjustment expenses | - | - | - | - | - | - | (20,287) | (24,164) | - | - | - | (44,451) | (100%) | (44,451) |
| Policy acquisition costs | - | - | - | - | - | - | (7,144) | (5,993) | - | - | - | (13,137) | (100%) | (13,137) |
| Insurance revenues, net | - | - | - | - | - | - | 5,546 | 3,870 | - | - | - | 9,416 | (100%) | 9,416 |
| Trust services | - | - | - | - | - | - | 1,656 | 1,565 | - | - | - | 3,221 | (100%) | 3,221 |
| Gains (losses) on securities, net | - | - | - | - | - | - | (275) | (8) | - | - | - | (283) | (100%) | (283) |
| Total non-interest income | - | - | - | - | - | - | 6,927 | 5,427 | - | - | - | 12,354 | (100%) | 12,354 |
| Net interest and non-interest income (teb) | - | - | - | - | - | - | 8,749 | 7,480 | - | - | - | 16,229 | (100%) | 16,229 |
| Non-interest expenses | | | | | | | | | | | | | | |
| Salaries and employee benefits | - | - | - | - | - | - | 3,600 | 2,996 | - | - | - | 6,596 | (100%) | 6,596 |
| Premises and equipment | - | - | - | - | - | - | 1,278 | 1,294 | - | - | - | 2,572 | (100%) | 2,572 |
| Other expenses | - | - | - | - | - | - | 1,158 | 778 | - | - | - | 1,936 | (100%) | 1,936 |
| Total non-interest expenses | - | - | - | - | - | - | 6,036 | 5,068 | - | - | - | 11,104 | (100%) | 11,104 |
| Net income before taxes (teb) | - | - | - | - | - | - | 2,713 | 2,412 | - | - | - | 5,125 | (100%) | 5,125 |
| Provision for income taxes (teb) | - | - | - | - | - | - | 688 | 608 | - | - | - | 1,296 | (100%) | 1,296 |
| Net Income from Discontinued Operations, before net gain on sale | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ 2,025 | \$ 1,804 | - | - | \$ - | \$ 3,829 | (100%) | \$ 3,829 |
| Net gain on sale | - | - | - | - | 169 | 107,639 | - | - | (100%) | - | - | 107,639 | - | 107,808 |
| Common Shareholders' Net Income from Discontinued Operations | \$ - | \$ - | \$ - | \$ - | \$ 169 | \$ 107,639 | \$ 2,025 | \$ 1,804 | (100%) | - | \$ - | \$ 111,468 | (100%) | \$ 111,637 |
| Insurance ratios ⁽³⁾ | | | | | | | | | | | | | | |
| Claims loss ratio | n/a | n/a | n/a | n/a | n/a | n/a | 62% | 72% | <i>n/a</i> | <i>n/a</i> | n/a | 67% | <i>n/a</i> | 67% |
| Combined expense ratio | n/a | n/a | n/a | n/a | n/a | n/a | 94% | 99% | <i>n/a</i> | <i>n/a</i> | n/a | 97% | <i>n/a</i> | 97% |

(1) On May 1, 2015, CWB sold its property and casualty insurance subsidiary and CWB's stock transfer business as described in the 2015 Annual Report. The 2015 contributions of both the insurance and stock transfer business, including gains on sale, are defined as "Discontinued Operations", the remaining operations are defined as "Continuing Operations", and the total Continuing Operations and Discontinued Operations are defined as "Combined Operations".

(2) For the definition of taxable equivalent basis (teb) see page 2.

(3) Full year and year-to-date 2015 insurance ratios are based on results from November 1 to April 30, 2015.

n/a = not applicable

bold and italicized numbers = actual change in percent

EARNINGS PER SHARE, CAPITAL INFORMATION AND OTHER STATISTICS
 (unaudited)
 (\$ thousands, except as otherwise noted)

| | QUARTER | | | | QUARTER | | | | Q3 % CHANGE | | YTD | | 2016 | FULL YEAR |
|--|---------|---------------|---------------|--------------|--------------|--------------|--------------|--------------|-------------|----------|---------------|--------------|----------|--------------|
| | 2016 | | | | 2015 | | | | vs Q3 15 | vs Q2 16 | 2016 | 2015 | vs 2015 | 2015 |
| | 4 | 3 | 2 | 1 | 4 | 3 | 2 | 1 | | | | | % CHANGE | |
| Earnings Per Share (EPS) | | | | | | | | | | | | | | |
| Common shareholders' net income - Continuing Operations | | \$ 45,582 | \$ 32,213 | \$ 52,132 | \$ 52,969 | \$ 51,170 | \$ 51,520 | \$ 52,405 | (11%) | 42% | \$ 129,927 | \$ 155,095 | (16%) | \$ 208,064 |
| Adjustments to net income for adjusted cash EPS | | | | | | | | | | | | | | |
| Amortization of intangibles, net of tax | | 1,307 | 1,182 | 869 | 715 | 719 | 696 | 877 | 82% | 11% | 3,358 | 2,292 | 47% | 3,006 |
| Contingent consideration fair value change, net of tax | | 2,896 | - | - | - | - | 338 | 300 | 100% | 100% | 2,896 | 638 | 354% | 638 |
| Adjusted common shareholders' net income - Continuing Operations | | \$ 49,785 | \$ 33,395 | \$ 53,001 | \$ 53,684 | \$ 51,889 | \$ 52,554 | \$ 53,582 | (4%) | 49% | \$ 136,181 | \$ 158,025 | (14%) | \$ 211,708 |
| Common shareholders' net income - Combined Operations | | \$ 45,582 | \$ 32,213 | \$ 52,132 | \$ 53,138 | \$ 158,809 | \$ 53,545 | \$ 54,209 | (71%) | 42% | \$ 129,927 | \$ 266,563 | (51%) | \$ 319,701 |
| Adjustments to net income for adjusted cash EPS | | | | | | | | | | | | | | |
| Amortization of intangibles, net of tax | | 1,307 | 1,182 | 869 | 715 | 719 | 696 | 877 | 82% | 11% | 3,358 | 2,292 | 47% | 3,006 |
| Contingent consideration fair value change, net of tax | | 2,896 | - | - | - | - | 338 | 300 | 100% | 100% | 2,896 | 638 | 354% | 638 |
| Adjusted common shareholders' net income - Combined Operations | | \$ 49,785 | \$ 33,395 | \$ 53,001 | \$ 53,853 | \$ 159,528 | \$ 54,579 | \$ 55,386 | (69%) | 49% | \$ 136,181 | \$ 269,493 | (49%) | \$ 323,345 |
| Denominator | | | | | | | | | | | | | | |
| Weighted average number of common shares - basic | | 83,564 | 81,429 | 80,536 | 80,498 | 80,463 | 80,424 | 80,381 | 4% | 3% | 81,846 | 80,423 | 2% | 80,442 |
| Dilutive instruments - employee stock options | | - | 15 | - | 1 | 94 | 141 | 447 | (100%) | (100%) | 10 | 227 | (95%) | 140 |
| Weighted average number of common shares - diluted | | 83,564 | 81,444 | 80,536 | 80,499 | 80,557 | 80,565 | 80,828 | 4% | 3% | 81,856 | 80,650 | 1% | 80,582 |
| Basic EPS - Continuing Operations | | | | | | | | | | | | | | |
| | | \$ 0.55 | \$ 0.40 | \$ 0.65 | \$ 0.66 | \$ 0.64 | \$ 0.64 | \$ 0.65 | (14%) | 38% | \$ 1.59 | \$ 1.93 | (18%) | \$ 2.59 |
| - Combined Operations | | 0.55 | 0.40 | 0.65 | 0.66 | 1.97 | 0.67 | 0.67 | (72%) | 38% | 1.59 | 3.31 | (52%) | 3.97 |
| - Discontinued Operations | | - | - | - | - | 1.33 | 0.03 | 0.02 | (100%) | - | - | 1.38 | (100%) | 1.38 |
| Diluted EPS - Continuing Operations | | | | | | | | | | | | | | |
| | | 0.55 | 0.40 | 0.65 | 0.66 | 0.64 | 0.64 | 0.65 | (14%) | 38% | 1.59 | 1.93 | (18%) | 2.59 |
| - Combined Operations | | 0.55 | 0.40 | 0.65 | 0.66 | 1.97 | 0.67 | 0.67 | (72%) | 38% | 1.59 | 3.31 | (52%) | 3.97 |
| - Discontinued Operations | | - | - | - | - | 1.33 | 0.03 | 0.02 | (100%) | - | - | 1.38 | (100%) | 1.38 |
| Adjusted cash EPS - Continuing Operations ⁽¹⁾ | | | | | | | | | | | | | | |
| | | 0.60 | 0.41 | 0.66 | 0.67 | 0.65 | 0.65 | 0.66 | (8%) | 46% | 1.66 | 1.96 | (15%) | 2.63 |
| - Combined Operations ⁽¹⁾ | | 0.60 | 0.41 | 0.66 | 0.67 | 1.98 | 0.68 | 0.69 | (70%) | 46% | 1.66 | 3.34 | (50%) | 4.01 |
| - Discontinued Operations ⁽¹⁾ | | - | - | - | - | 1.33 | 0.03 | 0.03 | (100%) | - | - | 1.38 | (100%) | 1.38 |
| Number of Common Shares Outstanding at Period End | | | | | | | | | | | | | | |
| | | 88,056 | 81,882 | 80,560 | 80,526 | 80,479 | 80,451 | 80,408 | 9% | 8% | 88,056 | 80,479 | 9% | 80,526 |
| Risk Weighted Assets (\$ millions) | | | | | | | | | | | | | | |
| Cash, securities and repurchase agreements | | \$ 321 | \$ 235 | \$ 350 | \$ 387 | \$ 500 | \$ 480 | \$ 570 | (36%) | 37% | \$ 321 | \$ 500 | (36%) | \$ 387 |
| Loans | | 18,117 | 17,833 | 17,055 | 16,626 | 16,352 | 16,003 | 15,705 | 11% | 2% | 18,117 | 16,352 | 11% | 16,626 |
| Other | | 1,957 | 1,866 | 1,781 | 2,185 | 2,172 | 2,306 | 2,225 | (10%) | 5% | 1,957 | 2,172 | (10%) | 2,185 |
| Total | | \$ 20,395 | \$ 19,934 | \$ 19,186 | \$ 19,198 | \$ 19,024 | \$ 18,789 | \$ 18,500 | 7% | 2% | \$ 19,934 | \$ 19,024 | 5% | \$ 19,198 |
| Unrealized Gains (Losses) on Available-for-Sale Cash & Securities | | | | | | | | | | | | | | |
| Deposits with regulated financial institutions | | \$ (75) | \$ 21 | \$ (183) | \$ (377) | \$ 105 | \$ 264 | \$ 1,117 | (171%) | nm | \$ (75) | \$ 105 | (171%) | \$ (377) |
| Government of Canada | | 1,663 | (7,814) | (2,685) | (8,614) | 988 | (1,336) | 7,381 | 68% | nm | 1,663 | 988 | 68% | (8,614) |
| Province or municipality | | 340 | (2,025) | (2,480) | (5,396) | (933) | (6,445) | 6,067 | nm | nm | 340 | (933) | (136%) | (5,396) |
| Other debt securities | | 1,459 | 902 | 652 | (1,023) | 978 | 1,338 | 2,172 | 49% | 62% | 1,459 | 978 | 49% | (1,023) |
| Preferred shares | | (56,092) | (63,583) | (76,466) | (54,457) | (44,922) | (34,990) | (37,033) | 25% | (12%) | (56,092) | (44,922) | 25% | (54,457) |
| Common shares | | - | - | (3,718) | (6,349) | (5,316) | (3,066) | (1,780) | (100%) | - | - | (5,316) | (100%) | (6,349) |
| Total - Combined Operations | | (52,705) | (72,499) | (84,880) | (76,216) | (49,100) | (44,235) | (22,076) | 7% | (27%) | (52,705) | (49,100) | 7% | (76,216) |
| Less: Amounts relating to Discontinued Operations | | - | - | - | - | - | (4,390) | (2,880) | - | - | - | - | - | - |
| Total - Continuing Operations | | \$ (52,705) | \$ (72,499) | \$ (84,880) | \$ (76,216) | \$ (49,100) | \$ (39,845) | \$ (19,196) | 7% | (27%) | \$ (52,705) | \$ (49,100) | 7% | \$ (76,216) |
| Interest sensitive gap within 1 year (\$ millions) | | | | | | | | | | | | | | |
| | | \$ 849 | \$ 366 | \$ (91) | \$ (906) | \$ (679) | \$ (1,027) | \$ (563) | nm | 132% | \$ 366 | \$ (679) | (154%) | \$ (906) |
| Assets under administration (Combined Operations) | | | | | | | | | | | | | | |
| Trust cash balances | | \$ 10,305,408 | \$ 10,287,891 | \$ 9,500,573 | \$ 9,293,683 | \$ 9,448,993 | \$ 9,490,378 | \$ 9,223,371 | 9% | - | \$ 10,305,408 | \$ 9,448,993 | 9% | \$ 9,293,683 |
| Number of investment accounts (#) | | 1,699,932 | 1,545,098 | 1,636,069 | 1,359,583 | 1,342,184 | 1,308,507 | 1,263,607 | 27% | - | 1,699,932 | 1,342,184 | 27% | 1,359,583 |
| Assets under management (Combined Operations) | | \$ 1,888,828 | \$ 1,834,203 | \$ 1,825,280 | \$ 1,882,736 | \$ 1,911,656 | \$ 1,910,863 | \$ 1,868,262 | (1%) | 3% | \$ 1,888,828 | \$ 1,911,656 | (1%) | \$ 1,882,736 |
| Number of full-time equivalent staff at period end ⁽²⁾ | | 1,982 | 2,015 | 1,958 | 1,928 | 1,920 | 2,189 | 2,134 | 3% | (2%) | 1,982 | 1,920 | 3% | 1,928 |
| Number of bank branches | | 42 | 41 | 41 | 41 | 41 | 41 | 41 | 2% | 2% | 42 | 41 | 2% | 41 |

(1) Adjusted cash EPS is diluted earnings per common share excluding the acquisition-related amortization of intangible assets and contingent consideration fair value changes, net of tax. These exclusions represent charges and are not considered indicative of ongoing business performance. The Bank believes the adjusted results provide a better understanding about how management views CWB's performance.

(2) The decline in the number of full-time equivalent staff during the third quarter of 2015 was related to the sale of the property and casualty insurance subsidiary and CWB's stock transfer business. The number of full-time equivalent staff decreased during the third quarter of 2016 due to a reduction in term employees reflective of the completion of the core banking system transformation.

nm = not meaningful

CONTINUING OPERATIONS - NET INTEREST INCOME, NON-INTEREST INCOME AND TOTAL REVENUES (teb)⁽¹⁾
 (unaudited)
 (\$ thousands)

| | QUARTER | | | | QUARTER | | | | Q3 % CHANGE | | YTD | | 2016 | FULL YEAR |
|---|---------|------------|------------|------------|------------|------------|------------|------------|-------------|----------|------------|------------|----------|------------|
| | 2016 | | | | 2015 | | | | vs Q3 15 | vs Q2 16 | 2016 | 2015 | % CHANGE | 2015 |
| | 4 | 3 | 2 | 1 | 4 | 3 | 2 | 1 | | | | | | |
| Net interest income | | | | | | | | | | | | | | |
| Net interest income as per financial statements | | \$ 148,871 | \$ 144,352 | \$ 142,876 | \$ 139,719 | \$ 139,223 | \$ 131,609 | \$ 132,921 | 7% | 3% | \$ 436,099 | \$ 403,753 | 8% | \$ 543,472 |
| Taxable equivalent adjustment ⁽¹⁾ | | 676 | 754 | 1,231 | 1,377 | 1,280 | 1,455 | 1,468 | (47%) | (10%) | 2,661 | 4,203 | (37%) | 5,580 |
| Net interest income - Continuing Operations (teb) | | 149,547 | 145,106 | 144,107 | 141,096 | 140,503 | 133,064 | 134,389 | 6% | 3% | 438,760 | 407,956 | 8% | 549,052 |
| Non-interest income | | | | | | | | | | | | | | |
| Credit related | | 7,496 | 7,173 | 7,168 | 7,158 | 7,281 | 6,654 | 6,762 | 3% | 5% | 21,837 | 20,697 | 6% | 27,855 |
| Wealth management | | 3,498 | 3,453 | 3,597 | 3,542 | 3,624 | 3,565 | 3,717 | (3%) | 1% | 10,548 | 10,906 | (3%) | 14,448 |
| Retail services | | 3,044 | 3,890 | 3,280 | 3,491 | 3,511 | 3,520 | 3,175 | (13%) | (22%) | 10,214 | 10,206 | - | 13,697 |
| Trust services | | 2,734 | 2,997 | 2,827 | 2,508 | 2,675 | 2,818 | 2,815 | 2% | (9%) | 8,558 | 8,308 | 3% | 10,816 |
| Gains (losses) on securities, net | | 2 | - | (2,884) | 26 | (5,039) | 46 | 643 | nm | - | (2,882) | (4,350) | (34%) | (4,324) |
| Foreign exchange gains | | 513 | 461 | 295 | 1,017 | 763 | 761 | 674 | (33%) | 11% | 1,269 | 2,198 | (42%) | 3,215 |
| Other | | 2,254 | 1,404 | 343 | 207 | 454 | 1,071 | 509 | 396% | 61% | 4,001 | 2,034 | 97% | 2,241 |
| Total non-interest income - Continuing Operations | | 19,541 | 19,378 | 14,626 | 17,949 | 13,269 | 18,435 | 18,295 | 47% | 1% | 53,545 | 49,999 | 7% | 67,948 |
| Total revenue from Continuing Operations (teb) | | \$ 169,088 | \$ 164,484 | \$ 158,733 | \$ 159,045 | \$ 153,772 | \$ 151,499 | \$ 152,684 | 10% | 3% | \$ 492,305 | \$ 457,955 | 8% | \$ 617,000 |

(1) For the definition of taxable equivalent basis (teb) see page 2.

nm = not meaningful

AVERAGE BALANCE SHEET INFORMATION (COMBINED OPERATIONS)
 (unaudited IFRS)
 (\$ thousands)

| | QUARTER | | | | QUARTER | | | | Q3 % CHANGE | | YTD | | 2016 | FULL YEAR |
|--|---------------|---------------|---------------|---------------|---------------|---------------|---------------|-------|-------------|---------------|---------------|-------|---------------|-----------|
| | 2016 | | | | 2015 | | | | vs Q3 15 | vs Q2 16 | 2016 | 2015 | % CHANGE | 2015 |
| | 4 | 3 | 2 | 1 | 4 | 3 | 2 | 1 | | | | | | |
| Cash, securities and repurchase agreements | \$ 2,882,764 | \$ 2,769,809 | \$ 2,831,381 | \$ 2,909,687 | \$ 2,635,984 | \$ 2,732,015 | \$ 2,655,831 | 9% | 4% | \$ 2,827,985 | \$ 2,674,610 | 6% | \$ 2,733,379 | |
| Loans | 21,378,864 | 20,680,200 | 19,894,008 | 19,198,106 | 18,701,900 | 18,316,402 | 17,774,831 | 14% | 3% | 20,651,024 | 18,264,378 | 13% | 18,497,810 | |
| Other assets | 468,488 | 421,594 | 343,000 | 359,831 | 353,610 | 417,918 | 401,997 | 32% | 11% | 411,027 | 391,175 | 5% | 383,339 | |
| Total Assets | \$ 24,730,116 | \$ 23,871,603 | \$ 23,068,389 | \$ 22,467,624 | \$ 21,691,494 | \$ 21,466,335 | \$ 20,832,659 | 14% | 4% | \$ 23,890,036 | \$ 21,330,163 | 12% | \$ 21,614,528 | |
| Deposits * | \$ 20,907,830 | \$ 20,173,634 | \$ 19,629,714 | \$ 18,978,982 | \$ 18,257,584 | \$ 18,020,312 | \$ 17,524,423 | 15% | 4% | \$ 20,238,340 | \$ 17,933,020 | 13% | \$ 18,194,512 | |
| Other liabilities | 375,714 | 490,897 | 378,407 | 401,750 | 385,671 | 556,577 | 514,310 | (3%) | (23%) | 414,130 | 486,606 | (15%) | 465,391 | |
| Debt | 1,267,139 | 1,193,795 | 1,135,679 | 1,188,996 | 1,186,846 | 1,145,187 | 1,079,978 | 7% | 6% | 1,198,871 | 1,137,337 | 5% | 1,150,251 | |
| Shareholders' equity | 2,178,986 | 2,012,890 | 1,923,692 | 1,897,013 | 1,859,775 | 1,742,703 | 1,712,696 | 17% | 8% | 2,038,118 | 1,771,725 | 15% | 1,803,047 | |
| Non-controlling interests | 447 | 387 | 897 | 883 | 1,618 | 1,556 | 1,252 | (72%) | 16% | 577 | 1,475 | (61%) | 1,327 | |
| Total Liabilities and Equity | \$ 24,730,116 | \$ 23,871,603 | \$ 23,068,389 | \$ 22,467,624 | \$ 21,691,494 | \$ 21,466,335 | \$ 20,832,659 | 14% | 4% | \$ 23,890,036 | \$ 21,330,163 | 12% | \$ 21,614,528 | |
| *Branch-raised deposits included in total deposits | \$ 10,944,574 | \$ 10,694,834 | \$ 10,570,390 | \$ 10,117,761 | \$ 9,860,238 | \$ 9,730,633 | \$ 9,373,796 | 11% | 2% | \$ 10,737,860 | \$ 9,701,914 | 11% | \$ 9,805,877 | |

CONTINUING OPERATIONS - NON-INTEREST EXPENSES

 (unaudited)
 (\$ thousands)

| | QUARTER | | | | QUARTER | | | | Q3 % CHANGE | | YTD | | 2016 | FULL YEAR |
|--|---------|-----------|-----------|-----------|-----------|-----------|-----------|-----------|-------------|----------|------------|------------|----------|------------|
| | 2016 | | | | 2015 | | | | vs Q3 15 | vs Q2 16 | 2016 | 2015 | % CHANGE | 2015 |
| | 4 | 3 | 2 | 1 | 4 | 3 | 2 | 1 | | | | | | |
| Salaries and benefits | | | | | | | | | | | | | | |
| Salaries | | \$ 42,062 | \$ 42,962 | \$ 42,049 | \$ 41,099 | \$ 40,402 | \$ 39,075 | \$ 39,776 | 4% | (2%) | \$ 127,073 | \$ 119,253 | 7% | \$ 160,352 |
| Employee benefits | | 8,600 | 8,977 | 7,975 | 7,326 | 8,065 | 8,148 | 7,398 | 7% | (4%) | 25,552 | 23,611 | 8% | 30,937 |
| Total - Continuing Operations | | 50,662 | 51,939 | 50,024 | 48,425 | 48,467 | 47,223 | 47,174 | 5% | (2%) | 152,625 | 142,864 | 7% | 191,289 |
| Premises, equipment and software | | | | | | | | | | | | | | |
| Rent | | 4,846 | 4,980 | 4,854 | 4,597 | 4,570 | 4,607 | 4,660 | 6% | (3%) | 14,680 | 13,837 | 6% | 18,434 |
| Depreciation | | 5,094 | 3,920 | 3,925 | 3,994 | 3,949 | 3,844 | 3,868 | 29% | 30% | 12,939 | 11,661 | 11% | 15,655 |
| Other | | 3,820 | 3,560 | 3,267 | 3,228 | 3,747 | 2,963 | 3,451 | 2% | 7% | 10,647 | 10,161 | 5% | 13,389 |
| Total - Continuing Operations | | 13,760 | 12,460 | 12,046 | 11,819 | 12,266 | 11,414 | 11,979 | 12% | 10% | 38,266 | 35,659 | 7% | 47,478 |
| General | | | | | | | | | | | | | | |
| Professional fees and services | | 1,923 | 2,092 | 2,096 | 2,731 | 2,099 | 2,087 | 1,814 | (8%) | (8%) | 6,111 | 6,000 | 2% | 8,731 |
| Marketing and business development | | 1,532 | 2,001 | 1,458 | 2,752 | 1,495 | 2,053 | 1,580 | 2% | (23%) | 4,991 | 5,128 | (3%) | 7,880 |
| Banking charges | | 1,505 | 1,369 | 1,375 | 1,580 | 1,278 | 923 | 1,206 | 18% | 10% | 4,249 | 3,407 | 25% | 4,987 |
| Regulatory costs | | 1,870 | 1,336 | 1,300 | 1,308 | 1,342 | 1,051 | 1,047 | 39% | 40% | 4,506 | 3,440 | 31% | 4,748 |
| Amortization of acquisition-related intangible assets | | 1,776 | 1,605 | 1,178 | 1,107 | 1,097 | 1,048 | 1,296 | 62% | 11% | 4,559 | 3,441 | 32% | 4,548 |
| Postage and stationery | | 695 | 785 | 812 | 560 | 760 | 739 | 697 | (9%) | (11%) | 2,292 | 2,196 | 4% | 2,756 |
| Travel | | 694 | 659 | 576 | 768 | 712 | 614 | 574 | (3%) | 5% | 1,929 | 1,900 | 2% | 2,668 |
| Loan-related credit reports | | 630 | 556 | 593 | 768 | 655 | 526 | 576 | (4%) | 13% | 1,779 | 1,757 | 1% | 2,525 |
| Community investment | | 445 | 563 | 874 | 367 | 600 | 431 | 826 | (26%) | (21%) | 1,882 | 1,857 | 1% | 2,224 |
| Employee training | | 174 | 521 | 316 | 430 | 791 | 292 | 381 | (78%) | (67%) | 1,011 | 1,464 | (31%) | 1,894 |
| Communications | | 371 | 451 | 445 | 500 | 414 | 452 | 444 | (10%) | (18%) | 1,267 | 1,310 | (3%) | 1,810 |
| Staff relations | | 240 | 271 | 477 | 412 | 337 | 305 | 552 | (29%) | (11%) | 988 | 1,194 | (17%) | 1,606 |
| Capital and business taxes | | 406 | 346 | 220 | 265 | 394 | 303 | 233 | 3% | 17% | 972 | 930 | 5% | 1,195 |
| General insurance | | 246 | 252 | 266 | 242 | 232 | 231 | 214 | 6% | (2%) | 764 | 677 | 13% | 919 |
| Parking | | 244 | 196 | 251 | 227 | 236 | 215 | 219 | 3% | 24% | 691 | 670 | 3% | 897 |
| Employee recruitment | | 219 | 201 | 151 | 281 | 173 | 269 | 79 | 27% | 9% | 571 | 521 | 10% | 802 |
| Other | | 1,112 | 858 | 1,095 | 1,232 | 1,124 | 1,197 | 979 | (1%) | 30% | 3,065 | 3,300 | (7%) | 4,532 |
| Total - Continuing Operations | | 14,082 | 14,062 | 13,483 | 15,530 | 13,739 | 12,736 | 12,717 | 2% | - | 41,627 | 39,192 | 6% | 54,722 |
| Total non-interest expenses from Continuing Operations | | \$ 78,504 | \$ 78,461 | \$ 75,553 | \$ 75,774 | \$ 74,472 | \$ 71,373 | \$ 71,870 | 5% | - | \$ 232,518 | \$ 217,715 | 7% | \$ 293,489 |
| Adjustments | | | | | | | | | | | | | | |
| Amortization of acquisition-related intangible assets | | (1,776) | (1,605) | (1,178) | (1,107) | (1,097) | (1,048) | (1,296) | 62% | 11% | (4,559) | (3,441) | 32% | (4,548) |
| Adjusted total non-interest expenses from Continuing Operations | | \$ 76,728 | \$ 76,856 | \$ 74,375 | \$ 74,667 | \$ 73,375 | \$ 70,325 | \$ 70,574 | 5% | - | \$ 227,959 | \$ 214,274 | 6% | \$ 288,941 |

**BALANCE SHEET
(unaudited)
(\$ thousands)**

| | QUARTER | | | | QUARTER | | | | Q3 % CHANGE | |
|---|----------------------|----------------------|----------------------|----------------------|----------------------|----------------------|----------------------|------------|-------------|----------|
| | 2016 | | | | 2015 | | | | vs Q3 15 | vs Q2 16 |
| | 4 | 3 | 2 | 1 | 4 | 3 | 2 | 1 | | |
| Cash resources | \$ 593,253 | \$ 196,112 | \$ 434,800 | \$ 443,422 | \$ 544,908 | \$ 171,978 | \$ 96,657 | 9% | 203% | |
| Securities | | | | | | | | | | |
| Investment | 2,190,204 | 2,187,457 | 2,335,153 | 2,551,112 | 2,140,912 | 2,221,449 | 2,433,166 | 2% | - | |
| Trading | - | - | - | - | - | - | - | - | - | |
| Total | 2,190,204 | 2,187,457 | 2,335,153 | 2,551,112 | 2,140,912 | 2,221,449 | 2,433,166 | 2% | - | |
| Securities purchased under resale agreements | 195,079 | 142,915 | - | - | 170,000 | - | - | 15% | 37% | |
| Loans | | | | | | | | | | |
| Personal | 3,775,988 | 3,699,902 | 3,562,362 | 3,318,254 | 3,164,137 | 3,005,075 | 2,906,222 | 19% | 2% | |
| Business | 18,078,402 | 17,675,776 | 16,889,985 | 16,251,530 | 15,989,397 | 15,666,951 | 15,336,309 | 13% | 2% | |
| Allowance for credit losses ⁽¹⁾ | 21,854,390 | 21,375,678 | 20,452,347 | 19,569,784 | 19,153,534 | 18,672,026 | 18,242,531 | 14% | 2% | |
| Total | (109,888) | (127,673) | (101,608) | (94,401) | (87,330) | (85,262) | (80,686) | 26% | (14%) | |
| Total | 21,744,502 | 21,248,005 | 20,350,739 | 19,475,383 | 19,066,204 | 18,586,764 | 18,161,845 | 14% | 2% | |
| Other | | | | | | | | | | |
| Property and equipment | 57,808 | 59,053 | 59,896 | 61,356 | 61,637 | 61,052 | 61,596 | (6%) | (2%) | |
| Goodwill and intangible assets | 233,429 | 228,068 | 161,086 | 149,884 | 142,400 | 135,014 | 129,890 | 64% | 2% | |
| Other assets | 171,166 | 175,291 | 130,879 | 157,370 | 153,627 | 134,753 | 145,762 | 11% | (2%) | |
| Assets held for sale | - | - | - | - | - | 233,647 | 256,207 | - | - | |
| Total | 462,403 | 462,412 | 351,861 | 368,610 | 357,664 | 564,466 | 593,455 | 29% | - | |
| Total Assets | \$ 25,185,441 | \$ 24,236,901 | \$ 23,472,553 | \$ 22,838,527 | \$ 22,279,688 | \$ 21,544,657 | \$ 21,285,123 | 13% | 4% | |
| Deposits | | | | | | | | | | |
| Personal | \$ 13,098,162 | \$ 12,463,248 | \$ 12,105,617 | \$ 11,416,621 | \$ 10,909,081 | \$ 10,628,959 | \$ 10,405,829 | 20% | 5% | |
| Business and government | 8,058,728 | 7,877,677 | 7,754,151 | 7,948,786 | 7,940,987 | 7,348,715 | 7,509,787 | 1% | 2% | |
| Total | 21,156,890 | 20,340,925 | 19,859,768 | 19,365,407 | 18,850,068 | 17,977,674 | 17,915,616 | 12% | 4% | |
| Other | | | | | | | | | | |
| Securities sold under repurchase agreements | - | 99,003 | 133,765 | - | - | 152,663 | 25,902 | - | (100%) | |
| Other liabilities ⁽¹⁾ | 441,872 | 469,004 | 349,086 | 373,598 | 342,226 | 328,687 | 309,387 | 29% | (6%) | |
| Liabilities held for sale | - | - | - | - | - | 159,684 | 175,534 | - | - | |
| Total | 441,872 | 568,007 | 482,851 | 373,598 | 342,226 | 641,034 | 510,823 | 29% | (22%) | |
| Debt | | | | | | | | | | |
| Debt securities | 954,002 | 885,202 | 864,581 | 562,623 | 565,449 | 550,201 | 500,163 | 69% | 8% | |
| Subordinated debentures | 325,000 | 325,000 | 325,000 | 625,000 | 625,000 | 625,000 | 625,000 | (48%) | - | |
| Total | 1,279,002 | 1,210,202 | 1,189,581 | 1,187,623 | 1,190,449 | 1,175,201 | 1,125,163 | 7% | 6% | |
| Equity (page 8) | | | | | | | | | | |
| Preferred shares | 265,000 | 265,000 | 125,000 | 125,000 | 125,000 | 125,000 | 125,000 | 112% | - | |
| Common shares | 717,208 | 565,927 | 538,312 | 537,511 | 536,365 | 535,453 | 534,218 | 34% | 27% | |
| Retained earnings | 1,327,554 | 1,305,522 | 1,295,288 | 1,261,678 | 1,226,244 | 1,085,136 | 1,048,477 | 8% | 2% | |
| Share-based payment reserve | 30,623 | 30,014 | 29,927 | 29,210 | 28,331 | 27,399 | 26,389 | 8% | 2% | |
| Other reserves | (33,130) | (49,054) | (48,490) | (42,492) | (19,729) | (23,980) | (1,988) | 68% | (32%) | |
| Total shareholders' equity | 2,307,255 | 2,117,409 | 1,940,037 | 1,910,907 | 1,896,211 | 1,749,008 | 1,732,096 | 22% | 9% | |
| Non-controlling interests | 422 | 358 | 316 | 92 | 734 | 1,740 | 1,425 | (42%) | 18% | |
| Total equity | 2,307,677 | 2,117,767 | 1,940,353 | 1,911,899 | 1,896,945 | 1,750,748 | 1,733,521 | 22% | 9% | |
| Total Liabilities and Equity | \$ 25,185,441 | \$ 24,236,901 | \$ 23,472,553 | \$ 22,838,527 | \$ 22,279,688 | \$ 21,544,657 | \$ 21,285,123 | 13% | 4% | |
| Deposits | | | | | | | | | | |
| Demand and notice | \$ 7,187,331 | \$ 6,940,969 | \$ 6,872,322 | \$ 6,719,413 | \$ 6,651,224 | \$ 6,484,176 | \$ 6,039,384 | 8% | 4% | |
| Fixed term | 13,969,559 | 13,399,956 | 12,987,446 | 12,645,994 | 12,198,844 | 11,493,498 | 11,876,232 | 15% | 4% | |
| Total Deposits by type | \$ 21,156,890 | \$ 20,340,925 | \$ 19,859,768 | \$ 19,365,407 | \$ 18,850,068 | \$ 17,977,674 | \$ 17,915,616 | 12% | 4% | |
| Branch raised | \$ 11,077,160 | \$ 10,701,107 | \$ 10,615,689 | \$ 10,372,404 | \$ 10,047,557 | \$ 9,778,018 | \$ 9,614,742 | 10% | 4% | |
| Broker raised | 8,187,030 | 7,720,367 | 7,309,292 | 6,974,142 | 6,390,043 | 6,159,707 | 6,104,173 | 28% | 6% | |
| Capital markets | 1,892,700 | 1,919,451 | 1,934,787 | 2,018,861 | 2,412,468 | 2,039,949 | 2,196,701 | (22%) | (1%) | |
| Total Deposits by source | \$ 21,156,890 | \$ 20,340,925 | \$ 19,859,768 | \$ 19,365,407 | \$ 18,850,068 | \$ 17,977,674 | \$ 17,915,616 | 12% | 4% | |
| Credit ratings (DBRS) | | | | | | | | | | |
| Short-term instruments (deposit notes) | R-1 low | R-1 low | R-1 low | R-1 low | R-1 low | R-1 low | R-1 low | | | |
| Senior debt (deposits) | A low | A low | A low | A low | A low | A low | A low | | | |
| Subordinated debentures | BBB high | BBB high | BBB high | BBB high | BBB high | BBB high | BBB high | | | |
| Series 5 Non-cumulative preferred shares (NVCC) | Pfd-3 | Pfd-3 | Pfd-3 | Pfd-3 | Pfd-3 | Pfd-3 | Pfd-3 | | | |

(1) During the fourth quarter of 2015, the collective allowance for credit losses related to committed but undrawn credit exposures was reclassified from Loans to Other Liabilities. This reclassification is reflected for all periods presented. For details related to amounts reclassified in 2015, see page 9.

| | EQUITY (unaudited) (\$ thousands) | | | | | | | | | | |
|---|---|--------------|--------------|--------------|--------------|--------------|--------------|--------------|-------------|----------|--------------|
| | QUARTER | | | | QUARTER | | | | Q3 % CHANGE | | FULL YEAR |
| | 2016 | | | | 2015 | | | | vs Q3 15 | vs Q2 16 | 2015 |
| | 4 | 3 | 2 | 1 | 4 | 3 | 2 | 1 | | | |
| Retained earnings | | | | | | | | | | | |
| Balance at beginning of period | | \$ 1,305,522 | \$ 1,295,288 | \$ 1,261,678 | \$ 1,226,244 | \$ 1,085,136 | \$ 1,048,477 | \$ 1,011,147 | 20% | 1% | \$ 1,011,147 |
| Shareholders' net income from continuing operations | | 49,882 | 33,588 | 53,507 | 54,344 | 52,545 | 52,895 | 53,780 | (5%) | 49% | 213,564 |
| Shareholders' net income from discontinued operations | | - | - | - | 169 | 107,639 | 2,025 | 1,804 | (100%) | - | 111,637 |
| Dividends - Preferred shares | | (4,300) | (1,375) | (1,375) | (1,375) | (1,375) | (1,375) | (1,375) | 213% | 213% | (5,500) |
| - Common shares | | (18,832) | (18,817) | (18,522) | (17,704) | (17,701) | (16,886) | (16,879) | 6% | - | (69,170) |
| Issuance costs on common and preferred shares | | (4,718) | (3,162) | - | - | - | - | - | (100%) | 49% | - |
| Balance at end of period | | 1,327,554 | 1,305,522 | 1,295,288 | 1,261,678 | 1,226,244 | 1,085,136 | 1,048,477 | 8% | 2% | 1,261,678 |
| Other reserves | | | | | | | | | | | |
| Balance at beginning of period | | (49,054) | (48,490) | (42,492) | (19,729) | (23,980) | (1,988) | (997) | 105% | 1% | (997) |
| Other comprehensive income (loss) | | 15,924 | (564) | (5,998) | (22,763) | 4,251 | (21,992) | (991) | 275% | nm | (41,495) |
| Balance at end of period | | (33,130) | (49,054) | (48,490) | (42,492) | (19,729) | (23,980) | (1,988) | 68% | (32%) | (42,492) |
| Total retained earnings and other reserves | | 1,294,424 | 1,256,468 | 1,246,798 | 1,219,186 | 1,206,515 | 1,061,156 | 1,046,489 | 7% | 3% | 1,219,186 |
| Preferred shares | | | | | | | | | | | |
| Balance at beginning of period | | 265,000 | 125,000 | 125,000 | 125,000 | 125,000 | 125,000 | 125,000 | 112% | 112% | 125,000 |
| Issued | | - | 140,000 | - | - | - | - | - | - | (100%) | - |
| Balance at end of period | | 265,000 | 265,000 | 125,000 | 125,000 | 125,000 | 125,000 | 125,000 | 112% | - | 125,000 |
| Common shares | | | | | | | | | | | |
| Balance at beginning of period | | 565,927 | 538,312 | 537,511 | 536,365 | 535,453 | 534,218 | 533,038 | 6% | 5% | 533,038 |
| Issued | | 150,063 | - | - | - | - | - | - | 100% | 100% | - |
| Issued on acquisition of subsidiary ⁽¹⁾ | | - | 25,606 | - | - | - | - | - | - | (100%) | - |
| Issued under dividend reinvestment plan | | 1,208 | 1,324 | 801 | 1,146 | 566 | 915 | 1,023 | 113% | (9%) | 3,650 |
| Transferred from share-based payment reserve on exercise or exchange of options | | 10 | 685 | - | - | 346 | 320 | 157 | (97%) | (99%) | 823 |
| Balance at end of period | | 717,208 | 565,927 | 538,312 | 537,511 | 536,365 | 535,453 | 534,218 | 34% | 27% | 537,511 |
| Share-based payment reserve | | | | | | | | | | | |
| Balance at beginning of period | | 30,014 | 29,927 | 29,210 | 28,331 | 27,399 | 26,389 | 25,339 | 10% | - | 25,339 |
| Amortization of fair value of employee stock options | | 619 | 772 | 717 | 879 | 1,278 | 1,330 | 1,207 | (52%) | (20%) | 4,694 |
| Transferred to common shares on exercise or exchange of options | | (10) | (685) | - | - | (346) | (320) | (157) | (97%) | (99%) | (823) |
| Balance at end of period | | 30,623 | 30,014 | 29,927 | 29,210 | 28,331 | 27,399 | 26,389 | 8% | 2% | 29,210 |
| Total shareholders' equity | | 2,307,255 | 2,117,409 | 1,940,037 | 1,910,907 | 1,896,211 | 1,749,008 | 1,732,096 | 22% | 9% | 1,910,907 |
| Non-controlling interests | | | | | | | | | | | |
| Balance at beginning of period | | 358 | 316 | 992 | 734 | 1,740 | 1,425 | 1,066 | (79%) | 13% | 1,066 |
| Net income attributable to non-controlling interests | | 192 | 161 | 343 | 308 | 327 | 363 | 403 | (41%) | 19% | 1,401 |
| Distributions to non-controlling interests | | (128) | (119) | (666) | (50) | (1,234) | (48) | (44) | (90%) | 8% | (1,376) |
| Partial ownership increase | | - | - | (353) | - | (99) | - | - | (100%) | - | (99) |
| Balance at end of period | | 422 | 358 | 316 | 992 | 734 | 1,740 | 1,425 | (42%) | 18% | 992 |
| Total equity | | \$ 2,307,677 | \$ 2,117,767 | \$ 1,940,353 | \$ 1,911,899 | \$ 1,896,945 | \$ 1,750,748 | \$ 1,733,521 | 22% | 9% | \$ 1,911,899 |

(1) On March 1, 2016, CWB acquired the non-securitized lending assets and other business assets of the privately held Maxium Financial Services Inc. and Desante Financial Services Inc., now referred to as "CWB Maxium Financial" in exchange for \$19,500 in cash, as well as 1,250,312 common shares of CWB and contingent consideration with fair values on the acquisition date of \$25,606 and \$16,400, respectively, for a total initial acquisition cost of \$61,506.

nm = not meaningful

IMPAIRED LOANS AND ALLOWANCE FOR CREDIT LOSSES
(unaudited)
(\$ thousands)

| | QUARTER | | | | QUARTER | | | | Q3 % CHANGE | | FULL YEAR | |
|--|---------|--------------------|-------------------|-------------------|--------------------|--------------------|--------------------|--------------------|----------------|----------------|--------------------|--|
| | 2016 | | | | 2015 | | | | vs Q3 15 | vs Q2 16 | 2015 | |
| | 4 | 3 | 2 | 1 | 4 | 3 | 2 | 1 | | | | |
| Gross impaired loans | | | | | | | | | | | | |
| Personal | | \$ 13,823 | \$ 17,058 | \$ 19,100 | \$ 16,145 | \$ 14,228 | \$ 12,688 | \$ 12,439 | (3%) | (19%) | \$ 16,145 | |
| Real estate | | 34,966 | 37,026 | 38,180 | 32,541 | 34,801 | 34,235 | 36,964 | - | (6%) | 32,541 | |
| Equipment financing | | 35,675 | 34,258 | 27,120 | 19,573 | 22,475 | 15,314 | 11,526 | 59% | 4% | 19,573 | |
| Energy | | 17,156 | 53,758 | 21,666 | 22,776 | 13,452 | 14,450 | 12,967 | 28% | (68%) | 22,776 | |
| Commercial | | 5,091 | 2,863 | 5,441 | 3,870 | 7,312 | 16,168 | 5,902 | (30%) | 78% | 3,870 | |
| Total gross impaired loans | | \$ 106,711 | \$ 144,963 | \$ 111,507 | \$ 94,905 | \$ 92,268 | \$ 92,855 | \$ 79,798 | 16% | (26%) | \$ 94,905 | |
| Net impaired loans | | | | | | | | | | | | |
| Personal | | \$ 13,355 | \$ 16,623 | \$ 18,820 | \$ 15,883 | \$ 13,935 | \$ 12,308 | \$ 11,952 | (4%) | (20%) | \$ 15,883 | |
| Real estate | | 30,016 | 32,076 | 34,530 | 30,771 | 32,901 | 32,335 | 36,299 | (9%) | (6%) | 30,771 | |
| Equipment financing | | 27,648 | 27,305 | 21,788 | 15,227 | 16,740 | 10,574 | 7,791 | 65% | 1% | 15,227 | |
| Energy | | 3,084 | 20,887 | 10,775 | 13,476 | 8,152 | 9,150 | 8,301 | (62%) | (85%) | 13,476 | |
| Commercial | | 4,851 | 2,145 | 4,713 | 3,742 | 6,932 | 15,169 | 5,037 | (30%) | 126% | 3,742 | |
| Collective allowance for credit risk ⁽¹⁾ | | 78,954 | 99,036 | 90,626 | 79,099 | 78,660 | 79,536 | 69,380 | - | (20%) | 79,099 | |
| | | (104,931) | (99,890) | (99,729) | (99,613) | (99,563) | (94,539) | (90,129) | 5% | 5% | (99,613) | |
| Net impaired loans (after collective allowance) | | \$ (25,977) | \$ (854) | \$ (9,103) | \$ (20,514) | \$ (20,903) | \$ (15,003) | \$ (20,749) | 24% | nm | \$ (20,514) | |
| Gross impaired loan formations (reductions) ⁽²⁾ | | \$ (7,263) | \$ 49,164 | \$ 20,923 | \$ 9,740 | \$ 3,266 | \$ 15,473 | \$ 20,116 | nm | nm | \$ 48,595 | |
| Net new specific provision ⁽³⁾ | | 12,361 | 39,510 | 8,816 | 8,586 | 2,994 | 2,976 | 6,915 | 313% | (69%) | 21,471 | |
| Allowance for credit losses | | | | | | | | | | | | |
| Specific allowance | | \$ 27,757 | \$ 45,927 | \$ 20,881 | \$ 15,806 | \$ 13,608 | \$ 13,319 | \$ 10,418 | 104% | (40%) | \$ 15,806 | |
| Collective allowance - loans | | 82,131 | 81,746 | 80,727 | 78,595 | 73,722 | 71,943 | 70,268 | 11% | - | 78,595 | |
| Collective allowance - committed but undrawn credit exposures ⁽⁴⁾ | | 22,800 | 18,144 | 19,002 | 21,018 | 25,841 | 22,596 | 19,861 | (12%) | 26% | 21,018 | |
| Collective allowance | | 104,931 | 99,890 | 99,729 | 99,613 | 99,563 | 94,539 | 90,129 | 5% | 5% | 99,613 | |
| Total allowance | | \$ 132,688 | \$ 145,817 | \$ 120,610 | \$ 115,419 | \$ 113,171 | \$ 107,858 | \$ 100,547 | 17% | (9%) | \$ 115,419 | |
| Reconciliation of allowance for credit losses | | | | | | | | | | | | |
| Opening allowance | | \$ 145,817 | \$ 120,610 | \$ 115,419 | \$ 113,171 | \$ 107,858 | \$ 100,547 | \$ 95,598 | 35% | 21% | \$ 95,598 | |
| Provision for credit losses | | 17,402 | 39,671 | 8,932 | 8,636 | 8,018 | 7,386 | 6,969 | 117% | (56%) | 31,009 | |
| Write-offs | | (30,989) | (15,708) | (4,321) | (7,103) | (3,853) | (2,416) | (2,438) | 704% | 97% | (15,810) | |
| Recoveries | | 458 | 1,244 | 580 | 715 | 1,148 | 2,341 | 418 | (60%) | (63%) | 4,622 | |
| Closing allowance | | \$ 132,688 | \$ 145,817 | \$ 120,610 | \$ 115,419 | \$ 113,171 | \$ 107,858 | \$ 100,547 | 17% | (9%) | \$ 115,419 | |
| Net impaired loans (after collective allowance) as a % of total loans | | (0.12%) | 0.00% | (0.04%) | (0.11%) | (0.11%) | (0.08%) | (0.11%) | (0.01%) | (0.12%) | (0.11%) | |
| Gross impaired loans as a % of total loans | | 0.49% | 0.68% | 0.55% | 0.49% | 0.48% | 0.50% | 0.44% | 0.01% | (0.19%) | 0.49% | |
| Allowance for credit losses as a % of gross impaired loans ⁽¹⁾ | | 124% | 101% | 108% | 122% | 123% | 116% | 126% | 1% | 23% | 122% | |
| Provision for credit losses as a % of average loans | | 0.32% | 0.78% | 0.18% | 0.18% | 0.17% | 0.17% | 0.16% | 0.15% | (0.46%) | 0.17% | |
| Net new specific provisions as a % of average loans | | 0.23% | 0.78% | 0.18% | 0.18% | 0.06% | 0.07% | 0.15% | 0.17% | (0.55%) | 0.12% | |
| Collective allowance as a % of risk-weighted assets ^{(1) (5)} | | 0.51% | 0.50% | 0.52% | 0.52% | 0.52% | 0.50% | 0.49% | (0.01%) | 0.01% | 0.52% | |
| Collective allowance as a % of risk-weighted loans ^{(1) (5)} | | 0.58% | 0.56% | 0.58% | 0.60% | 0.61% | 0.59% | 0.57% | (0.03%) | 0.02% | 0.60% | |

(1) The collective allowance for credit losses includes amounts related to committed but undrawn credit exposures.

(2) New additions to gross impaired loans, net of reductions in gross impaired loans (i.e. returned to performing status or repayments).

(3) Portion of the period's provision for credit losses allocated to specific provisions.

(4) During the fourth quarter of 2015, the collective allowance for credit losses related to committed but undrawn credit exposures was reclassified from Loans to Other Liabilities on the consolidated balance sheets. This reclassification is reflected for all periods presented.

(5) CWB currently reports its regulatory capital ratios using the Standardized approach for calculating risk-weighted assets. Management believes this approach requires the Bank to carry significantly more capital for certain credit exposures compared to requirements under the Advanced Internal Ratings Based (AIRB) methodology used by many other financial institutions.

nm = not meaningful

bold and italicized numbers = actual change in percent

BASEL III REGULATORY CAPITAL

 (unaudited)
 (\$ thousands)

| | QUARTER | | | | QUARTER | | | | Q3 % CHANGE | |
|--|---------|---------------|---------------|---------------|---------------|---------------|---------------|---------------|-------------|-------------|
| | 2016 | | | | 2015 | | | | vs Q3 15 | vs Q2 16 |
| | 4 | 3 | 2 | 1 | 4 | 3 | 2 | 1 | | |
| Common equity Tier 1 capital instruments and reserves | | | | | | | | | | |
| 1 Directly issued qualifying common share capital plus related share-based payment reserve | | \$ 747,831 | \$ 595,941 | \$ 568,239 | \$ 566,721 | \$ 564,696 | \$ 562,852 | \$ 560,607 | 32% | 25% |
| 2 Retained earnings | | 1,327,554 | 1,305,522 | 1,295,288 | 1,261,678 | 1,226,244 | 1,085,136 | 1,048,477 | 8% | 2% |
| 3 Accumulated other comprehensive income and other reserves | | (38,556) | (53,000) | (62,012) | (55,667) | (35,846) | (33,176) | (16,240) | 8% | (27%) |
| 6 Common equity Tier 1 capital before regulatory adjustments | | 2,036,829 | 1,848,463 | 1,801,515 | 1,772,732 | 1,755,094 | 1,614,812 | 1,592,844 | 16% | 10% |
| Common equity Tier 1 capital regulatory adjustments | | | | | | | | | | |
| 28 Total regulatory adjustments to Common equity Tier 1 ⁽¹⁾ | | (210,786) | (208,658) | (146,977) | (136,014) | (129,400) | (132,247) | (127,698) | 63% | 1% |
| 29 Common equity Tier 1 capital (CET1) | | 1,826,043 | 1,639,805 | 1,654,538 | 1,636,718 | 1,625,694 | 1,482,565 | 1,465,146 | 12% | 11% |
| Additional Tier 1 capital instruments | | | | | | | | | | |
| 30 Directly issued qualifying Additional Tier 1 instruments plus related stock surplus | | | | | | | | | | |
| 31 Of which: classified as equity under applicable accounting standards | | 265,000 | 265,000 | 125,000 | 125,000 | 125,000 | 125,000 | 125,000 | 112% | - |
| 33 Directly issued capital instruments subject to phase out from Additional Tier 1 | | 105,000 | 105,000 | 105,000 | 105,000 | 105,000 | 105,000 | 105,000 | - | - |
| 34 Additional Tier 1 instruments issued by subsidiaries and held by third parties | | 60 | 53 | 64 | 155 | 155 | 177 | 167 | (61%) | 13% |
| 36 Additional Tier 1 capital before regulatory adjustments | | 370,060 | 370,053 | 230,064 | 230,155 | 230,155 | 230,177 | 230,167 | 61% | - |
| Additional Tier 1 capital regulatory adjustments | | | | | | | | | | |
| 43 Total regulatory adjustments to Additional Tier 1 capital ⁽²⁾ | | - | - | - | - | - | - | - | - | - |
| 44 Additional Tier 1 capital (AT1) | | 370,060 | 370,053 | 230,064 | 230,155 | 230,155 | 230,177 | 230,167 | 61% | - |
| 45 Tier 1 capital (T1 = CET1 + AT1) | | 2,196,103 | 2,009,858 | 1,884,602 | 1,866,873 | 1,855,849 | 1,712,742 | 1,695,313 | 18% | 9% |
| Tier 2 Capital instruments and allowances | | | | | | | | | | |
| 47 Directly issued capital instruments subject to phase out from Tier 2 | | 325,000 | 325,000 | 325,000 | 472,500 | 472,500 | 472,500 | 472,500 | (31%) | - |
| 48 Tier 2 instruments issued by subsidiaries and held by third parties | | 14 | 13 | 15 | 36 | 36 | 41 | 39 | (61%) | 8% |
| 50 Collective allowance for credit losses | | 104,931 | 99,890 | 99,729 | 99,613 | 99,563 | 94,539 | 90,129 | 5% | 5% |
| 51 Tier 2 capital before regulatory adjustments | | 429,945 | 424,903 | 424,744 | 572,149 | 572,099 | 567,080 | 562,668 | (25%) | 1% |
| Tier 2 capital regulatory adjustments | | | | | | | | | | |
| 57 Total regulatory adjustments to Tier 2 capital ⁽³⁾ | | - | - | - | - | - | - | - | - | - |
| 58 Tier 2 capital (T2) | | 429,945 | 424,903 | 424,744 | 572,149 | 572,099 | 567,080 | 562,668 | (25%) | 1% |
| 59 Total capital (TC = T1 + T2) | | \$ 2,626,048 | \$ 2,434,761 | \$ 2,309,346 | \$ 2,439,022 | \$ 2,427,948 | \$ 2,279,822 | \$ 2,257,981 | 8% | 8% |
| 60 Total risk-weighted assets | | \$ 20,395,316 | \$ 19,934,491 | \$ 19,185,562 | \$ 19,198,092 | \$ 19,024,060 | \$ 18,788,590 | \$ 18,499,631 | 7% | 2% |
| CWB Capital Ratios: All-in basis | | | | | | | | | | |
| 61 Common equity Tier 1 | | 9.0% | 8.2% | 8.6% | 8.5% | 8.5% | 7.9% | 7.9% | 0.5% | 0.8% |
| 62 Tier 1 | | 10.8% | 10.1% | 9.8% | 9.7% | 9.8% | 9.1% | 9.2% | 1.0% | 0.7% |
| 63 Total | | 12.9% | 12.2% | 12.0% | 12.7% | 12.8% | 12.1% | 12.2% | 0.1% | 0.7% |
| OSFI all-in target | | | | | | | | | | |
| 69 Common equity Tier 1 | | 7.0% | 7.0% | 7.0% | 7.0% | 7.0% | 7.0% | 7.0% | - | - |
| 70 Tier 1 | | 8.5% | 8.5% | 8.5% | 8.5% | 8.5% | 8.5% | 8.5% | - | - |
| 71 Total capital | | 10.5% | 10.5% | 10.5% | 10.5% | 10.5% | 10.5% | 10.5% | - | - |
| Capital instruments subject to phase out | | | | | | | | | | |
| 82 Current cap on AT1 instruments subject to phase out | | 60% | 60% | 60% | 70% | 70% | 70% | 70% | (10%) | - |
| 83 Amount excluded from AT1 due to cap | | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | - | - |
| 84 Current cap on T2 instruments subject to phase out | | 60% | 60% | 60% | 70% | 70% | 70% | 70% | (10%) | - |
| 85 Amount excluded from T2 due to cap | | \$ - | \$ - | \$ - | \$ 152,500 | \$ 152,500 | \$ 152,500 | \$ 152,500 | (100%) | - |

(1) CET1 deduction includes goodwill, intangible assets, and non-significant investments in financial institutions above a specific percentage of CET1 capital.

(2) Additional Tier 1 deduction includes non-significant investments in financial institutions above a specific percentage of CET1 capital.

(3) Tier 2 deduction includes non-significant investments in financial institutions above a specific percentage of CET1 capital.

bold and italicized numbers = actual change in percent

FLOW STATEMENT FOR BASEL III REGULATORY CAPITAL
(unaudited)
(\$ thousands)

| | QUARTER | | | | QUARTER | | | | |
|--|---------|---------------------|---------------------|---------------------|---------------------|---------------------|---------------------|---------------------|---------|
| | 2016 | | | | 2015 | | | | |
| | 4 | 3 | 2 | 1 | 4 | 3 | 2 | 1 | |
| Common equity Tier 1 capital | | | | | | | | | |
| Balance at beginning of period | | \$ 1,639,805 | \$ 1,654,538 | \$ 1,636,718 | \$ 1,625,694 | \$ 1,482,565 | \$ 1,465,146 | \$ 1,443,841 | |
| New capital issues (including stock option exercises) | | 150,073 | 685 | - | - | 346 | 320 | 157 | |
| Gross dividends | | (23,132) | (20,192) | (19,897) | (19,079) | (19,076) | (18,261) | (18,254) | |
| Shares issued under dividend reinvestment plan | | 1,208 | 1,324 | 801 | 1,146 | 566 | 915 | 1,023 | |
| Shares issued on acquisition of subsidiary | | - | 25,606 | - | - | - | - | - | |
| Net income attributable to shareholders of CWB | | 49,882 | 33,588 | 53,507 | 54,513 | 160,184 | 54,920 | 55,584 | |
| Share-based payment reserve | | 609 | 87 | 717 | 879 | 932 | 1,010 | 1,050 | |
| Other comprehensive income related to available-for-sales securities | | 14,444 | 9,012 | (6,345) | (19,821) | (2,670) | (16,936) | (13,554) | |
| Adjustment to opening accumulated other comprehensive income | | - | - | - | - | - | - | 136 | |
| Issuance costs on common and preferred shares | | (4,718) | (3,162) | - | - | - | - | - | |
| Regulatory adjustments to Common equity Tier 1 capital: | | | | | | | | | |
| Goodwill and other intangible assets (net of related tax liability) | | | (2,128) | (61,681) | (10,963) | (6,614) | 2,847 | (4,549) | (4,837) |
| Balance at end of period | | 1,826,043 | 1,639,805 | 1,654,538 | 1,636,718 | 1,625,694 | 1,482,565 | 1,465,146 | |
| Additional Tier 1 capital | | | | | | | | | |
| Balance at beginning of period | | 370,053 | 230,064 | 230,155 | 230,155 | 230,177 | 230,167 | 230,155 | |
| Additional Tier 1 capital issued | | - | 140,000 | - | - | - | - | - | |
| Additional Tier 1 capital issued by consolidated subsidiaries to third parties | | 7 | (11) | (91) | - | (22) | 10 | 12 | |
| Balance at end of period | | 370,060 | 370,053 | 230,064 | 230,155 | 230,155 | 230,177 | 230,167 | |
| Total Tier 1 Capital | | 2,196,103 | 2,009,858 | 1,884,602 | 1,866,873 | 1,855,849 | 1,712,742 | 1,695,313 | |
| Tier 2 Capital | | | | | | | | | |
| Balance at beginning of period | | 424,903 | 424,744 | 572,149 | 572,099 | 567,080 | 562,668 | 630,112 | |
| Change in collective allowance for credit losses | | 5,041 | 161 | 116 | 50 | 5,024 | 4,410 | 54 | |
| Tier 2 capital issued by consolidated subsidiaries to third parties | | 1 | (2) | (21) | - | (5) | 2 | 2 | |
| Change in non-qualifying capital subject to phase-out ⁽¹⁾ | | - | - | (147,500) | - | - | - | (67,500) | |
| Balance at end of period | | 429,945 | 424,903 | 424,744 | 572,149 | 572,099 | 567,080 | 562,668 | |
| Total Regulatory Capital | | \$ 2,626,048 | \$ 2,434,761 | \$ 2,309,346 | \$ 2,439,022 | \$ 2,427,948 | \$ 2,279,822 | \$ 2,257,981 | |

(1) Basel III regulatory capital balances exclude 40% (2015 - 30%) of non-common equity instruments outstanding at January 1, 2013 that do not include non-viability contingent capital clauses.

**BASEL III LEVERAGE RATIO
(unaudited)
(\$ thousands)**

| | QUARTER | | | | QUARTER | | | |
|------------------------------------|---------|---------------|---------------|---------------|---------------|---------------|---------------|---------------|
| | 2016 | | | | 2015 | | | |
| | 4 | 3 | 2 | 1 | 4 | 3 | 2 | 1 |
| On-balance sheet exposures | | | | | | | | |
| 1 | | \$ 25,185,441 | \$ 24,236,902 | \$ 23,472,553 | \$ 22,838,527 | \$ 22,253,847 | \$ 21,377,613 | \$ 21,103,541 |
| 2 | | (229,367) | (240,913) | (181,997) | (172,434) | (169,571) | (156,558) | (163,010) |
| 3 | | 24,956,074 | 23,995,989 | 23,290,556 | 22,666,093 | 22,084,276 | 21,221,055 | 20,940,531 |
| Derivative exposures | | | | | | | | |
| 4 | | 14,499 | 31,844 | 23,542 | 27,371 | 25,617 | 17,012 | 21,487 |
| 5 | | 11,716 | 11,090 | 13,472 | 12,681 | 17,385 | 12,252 | 10,730 |
| 11 | | 26,215 | 42,934 | 37,014 | 40,052 | 43,002 | 29,264 | 32,217 |
| Off-balance sheet exposures | | | | | | | | |
| 17 | | 5,890,344 | 5,489,328 | 5,511,602 | 5,398,223 | 5,343,878 | 5,098,666 | 5,148,810 |
| 18 | | (4,788,813) | (4,487,858) | (4,515,751) | (4,435,274) | (4,376,364) | (4,187,583) | (4,222,980) |
| 19 | | 1,101,531 | 1,001,470 | 995,851 | 962,949 | 967,514 | 911,083 | 925,830 |
| Capital and Total Exposures | | | | | | | | |
| 20 | | 2,196,103 | 2,009,858 | 1,884,602 | 1,866,873 | 1,855,849 | 1,712,742 | 1,695,313 |
| 21 | | 26,083,820 | 25,040,393 | 24,323,421 | 23,669,094 | 23,094,792 | 22,161,402 | 21,898,578 |
| Leverage Ratios | | | | | | | | |
| 22 | | 8.4% | 8.0% | 7.7% | 7.9% | 8.0% | 7.7% | 7.7% |

RESIDENTIAL MORTGAGE PORTFOLIO (INCLUDING HOME EQUITY LINES OF CREDIT (HELOCs))⁽¹⁾

 (unaudited)
(\$ thousands)

| | QUARTER 2016 | | | | | | | | QUARTER 2015 | | | | | | | |
|---|--------------|---------------------|-------------|---------------------|-------------|---------------------|-------------|---------------------|--------------|---------------------|-------------|---------------------|-------------|---------------------|-------------|------------|
| | 4 | | 3 | | 2 | | 1 | | 4 | | 3 | | 2 | | 1 | |
| | Balance | % of Total | Balance | % of Total | Balance | % of Total | Balance | % of Total | Balance | % of Total | Balance | % of Total | Balance | % of Total | Balance | % of Total |
| Insured and uninsured loans secured by residential property, including HELOCs⁽²⁾ | | | | | | | | | | | | | | | | |
| Insured | | | | | | | | | | | | | | | | |
| Alberta | | \$ 150,367 | 6% | \$ 160,979 | 6% | \$ 162,879 | 6% | \$ 177,779 | 7% | \$ 177,975 | 8% | \$ 173,055 | 8% | \$ 179,596 | 8% | |
| British Columbia | | 66,597 | 2% | 73,662 | 3% | 76,104 | 3% | 81,277 | 3% | 80,687 | 3% | 80,918 | 3% | 81,464 | 3% | |
| Manitoba | | 6,219 | - | 6,862 | - | 6,659 | - | 7,336 | - | 6,727 | - | 5,674 | - | 5,923 | - | |
| Ontario | | 8,168 | - | 12,174 | - | 11,813 | - | 14,196 | 1% | 12,498 | - | 10,049 | - | 15,322 | 1% | |
| Saskatchewan | | 25,856 | 1% | 26,174 | 1% | 24,850 | 1% | 26,403 | 1% | 27,011 | 1% | 27,413 | 1% | 26,961 | 1% | |
| Other | | 554 | - | 851 | - | 857 | - | 1,179 | - | 1,036 | - | 623 | - | 228 | - | |
| Total | | 257,761 | 9% | 280,702 | 10% | 283,162 | 10% | 308,170 | 12% | 305,934 | 12% | 297,732 | 12% | 309,494 | 13% | |
| Uninsured | | | | | | | | | | | | | | | | |
| Alberta | | 818,856 | 27% | 791,548 | 26% | 805,914 | 28% | 776,093 | 29% | 785,446 | 30% | 741,683 | 31% | 739,444 | 31% | |
| British Columbia | | 794,030 | 27% | 747,210 | 27% | 743,088 | 27% | 695,047 | 26% | 692,397 | 27% | 660,484 | 27% | 669,892 | 28% | |
| Manitoba | | 77,393 | 3% | 73,896 | 3% | 73,545 | 3% | 70,233 | 3% | 72,032 | 3% | 67,415 | 3% | 67,031 | 3% | |
| Ontario | | 801,044 | 27% | 718,930 | 26% | 693,739 | 25% | 593,227 | 23% | 556,882 | 21% | 481,725 | 20% | 460,722 | 19% | |
| Saskatchewan | | 134,827 | 5% | 133,418 | 6% | 136,710 | 5% | 136,304 | 5% | 138,634 | 5% | 131,088 | 6% | 130,673 | 5% | |
| Other | | 67,203 | 2% | 61,081 | 2% | 58,392 | 2% | 46,651 | 2% | 39,367 | 2% | 30,275 | 1% | 25,359 | 1% | |
| Total | | 2,693,353 | 91% | 2,526,083 | 90% | 2,511,388 | 90% | 2,317,555 | 88% | 2,284,758 | 88% | 2,112,670 | 88% | 2,093,121 | 87% | |
| Total | | \$ 2,951,114 | 100% | \$ 2,806,785 | 100% | \$ 2,794,550 | 100% | \$ 2,625,725 | 100% | \$ 2,590,692 | 100% | \$ 2,410,402 | 100% | \$ 2,402,615 | 100% | |
| Total loans secured by residential property, including HELOCs, categorized by amortization period | | | | | | | | | | | | | | | | |
| 5 or less | | \$ 36,877 | 1% | \$ 35,169 | 1% | \$ 29,142 | 1% | \$ 34,246 | 1% | \$ 36,540 | 1% | \$ 35,940 | 1% | \$ 34,806 | 1% | |
| > 5 to 10 | | 26,123 | 1% | 26,528 | 1% | 26,041 | 1% | 23,312 | 1% | 25,155 | 1% | 25,559 | 1% | 26,955 | 1% | |
| > 10 to 15 | | 66,644 | 2% | 64,037 | 2% | 64,888 | 2% | 60,907 | 2% | 57,806 | 2% | 55,167 | 2% | 55,194 | 2% | |
| > 15 to 20 | | 162,707 | 6% | 159,806 | 6% | 171,014 | 6% | 151,780 | 6% | 165,809 | 6% | 146,458 | 6% | 161,187 | 7% | |
| > 20 to 25 | | 1,309,284 | 44% | 1,307,056 | 47% | 1,306,150 | 47% | 1,266,872 | 48% | 1,237,810 | 49% | 1,190,738 | 50% | 1,187,126 | 50% | |
| > 25 to 30 | | 1,322,779 | 45% | 1,188,540 | 42% | 1,165,111 | 42% | 1,037,198 | 40% | 1,009,474 | 39% | 884,165 | 37% | 853,256 | 36% | |
| > 30 to 35 | | 26,700 | 1% | 25,649 | 1% | 32,204 | 1% | 51,410 | 2% | 58,098 | 2% | 72,375 | 3% | 84,091 | 3% | |
| Total | | \$ 2,951,114 | 100% | \$ 2,806,785 | 100% | \$ 2,794,550 | 100% | \$ 2,625,725 | 100% | \$ 2,590,692 | 100% | \$ 2,410,402 | 100% | \$ 2,402,615 | 100% | |
| Average loan-to-value for uninsured residential mortgages and HELOCs originated or acquired during the quarter | | | | | | | | | | | | | | | | |
| Alberta | | 70% | | 70% | | 70% | | 70% | | 68% | | 69% | | 70% | | |
| British Columbia | | 65% | | 69% | | 65% | | 68% | | 66% | | 66% | | 65% | | |
| Manitoba | | 72% | | 72% | | 72% | | 74% | | 68% | | 68% | | 71% | | |
| Ontario | | 71% | | 70% | | 71% | | 72% | | 71% | | 70% | | 72% | | |
| Saskatchewan | | 71% | | 67% | | 65% | | 71% | | 69% | | 68% | | 73% | | |
| Other | | 69% | | 69% | | 73% | | 70% | | 68% | | 69% | | 68% | | |
| Total | | 69% | | 70% | | 69% | | 71% | | 69% | | 68% | | 69% | | |

(1) In the event of an economic downturn the potential impact on CWB's residential mortgage portfolio is considered moderate as the total residential mortgage portfolio is well secured with an average loan-to-value of less than 65%.

(2) For mortgage advances exceeding 80% loan-to-value, mortgage insurance from an approved insurer is required.