

Supplemental Financial Information
For the Quarter Ended October 31, 2013
 (unaudited)

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Note:

This financial information is supplementary to CWB's 2013 Fourth Quarter Press Release and the 2012 Annual Report and should be read in conjunction with those documents. The 2013 annual report is expected to be available the week of December 9th.

For further information, please contact Investorrelations@cwbank.com.

HIGHLIGHTS
(unaudited)
(\$ thousands, except per share amounts)

	QUARTER				QUARTER				Q4 % CHANGE		FULL YEAR		2013
	2013				2012				vs Q4 12	vs Q3 13	2013	2012	% CHANGE
	4	3	2	1	4	3	2	1					
Results of Operations													
Net interest income (teb) ⁽¹⁾	\$ 126,475	\$ 122,702	\$ 113,576	\$ 114,749	\$ 113,246	\$ 115,217	\$ 107,600	\$ 107,509	12%	3%	\$ 477,501	\$ 443,572	8%
Less teb adjustment	2,062	2,161	2,000	1,915	1,979	2,086	2,458	2,620	4%	(5%)	8,138	9,143	(11%)
Net interest income per financial statements	124,413	120,541	111,576	112,834	111,267	113,131	105,142	104,889	12%	3%	469,363	434,429	8%
Other income	26,181	23,032	23,390	22,379	19,932	22,933	20,254	18,791	31%	14%	94,982	81,910	16%
Total revenues (teb)	152,656	145,734	136,966	137,128	133,178	138,150	127,854	126,300	15%	5%	572,483	525,482	9%
Total revenues	150,594	143,573	134,966	135,213	131,199	136,064	125,396	123,680	15%	5%	564,345	516,339	9%
Net income available to common shareholders	51,210	47,484	42,988	45,482	43,046	48,004	39,669	41,478	19%	8%	187,163	172,197	9%
Per Common Share (\$'s)													
Earnings per share													
Basic	\$ 0.64	\$ 0.60	\$ 0.54	\$ 0.58	\$ 0.55	\$ 0.62	\$ 0.52	\$ 0.55	16%	7%	\$ 2.36	\$ 2.24	5%
Diluted	0.64	0.60	0.54	0.57	0.55	0.61	0.52	0.54	16%	7%	2.35	2.22	6%
Adjusted cash ⁽²⁾	0.65	0.61	0.55	0.58	0.56	0.63	0.55	0.57	16%	7%	2.39	2.30	4%
Cash dividends	0.18	0.18	0.17	0.17	0.16	0.16	0.15	0.15	13%	-	0.70	0.62	13%
Book value	17.54	17.06	16.82	16.42	15.94	15.56	14.73	14.36	10%	3%	17.54	15.94	10%
Closing market price	33.44	28.92	28.46	30.84	29.56	26.27	28.69	26.47	13%	16%	33.44	29.56	13%
Performance Measures (%)													
Return on common shareholders' equity	14.9%	14.0%	13.4%	14.2%	13.8%	16.1%	14.6%	15.5%	1.1%	0.9%	14.1%	15.0%	(0.9%)
Return on assets	1.11%	1.06%	1.00%	1.06%	1.03%	1.19%	1.03%	1.07%	0.08%	0.05%	1.06%	1.08%	(0.02%)
Net interest margin (teb)	2.75%	2.74%	2.65%	2.66%	2.71%	2.85%	2.81%	2.77%	0.04%	0.01%	2.70%	2.79%	(0.09%)
Net interest margin	2.71%	2.69%	2.60%	2.62%	2.67%	2.80%	2.74%	2.70%	0.04%	0.02%	2.65%	2.73%	(0.08%)
Efficiency ratio (teb) ⁽³⁾	45.0%	45.9%	47.3%	45.3%	46.7%	42.8%	46.2%	43.7%	(1.7%)	(0.9%)	45.9%	44.8%	1.1%
Efficiency ratio ⁽³⁾	45.6%	46.6%	48.0%	45.9%	47.4%	43.4%	47.1%	44.6%	(1.8%)	(1.0%)	46.5%	45.6%	0.9%
Financial Position													
Total assets	\$ 18,520,260	\$ 17,926,556	\$ 17,779,280	\$ 17,161,437	\$ 16,873,269	\$ 16,033,025	\$ 15,713,443	\$ 15,484,048	10%	3%	\$ 18,520,260	\$ 16,873,269	10%
Total equity	1,711,489	1,668,904	1,646,213	1,611,665	1,570,225	1,533,327	1,433,026	1,401,859	9%	3%	1,711,489	1,570,225	9%
Credit Quality													
Provision for credit losses as a % of average loans	0.19%	0.20%	0.19%	0.18%	0.17%	0.19%	0.19%	0.20%	0.02%	(0.01%)	0.19%	0.19%	-
Net impaired loans (after collective allowance)	\$ (21,575)	\$ (11,750)	\$ (17,848)	\$ (20,634)	\$ (14,883)	\$ (9,554)	\$ 12,384	\$ 16,301	45%	84%	\$ (21,575)	\$ (14,883)	45%
Net impaired loans as a % of total loans	(0.14%)	(0.08%)	(0.12%)	(0.14%)	(0.11%)	(0.07%)	0.09%	0.13%	(0.03%)	(0.06%)	(0.14%)	(0.11%)	(0.03%)
Other													
Capital ratios ⁽⁴⁾													
Common equity Tier 1	8.0%	7.9%	8.0%	8.0%	n/a	n/a	n/a	n/a	n/a	0.1%	8.0%	n/a	n/a
Tier 1	9.7%	9.6%	9.7%	9.7%	10.6%	10.5%	9.9%	10.2%	(0.9%)	0.1%	9.7%	10.6%	(0.9%)
Total	13.9%	13.9%	14.1%	14.2%	13.8%	13.7%	13.2%	14.6%	0.1%	-	13.9%	13.8%	0.1%
Number of full-time equivalent staff at period end	2,037	2,007	1,941	1,925	1,885	1,828	1,805	1,797	8%	1%	2,037	1,885	8%
Number of bank branches	41	41	41	41	41	40	40	40	-	-	41	41	-
Credit ratings (DBRS)													
Short-term instruments (deposit notes)	R-1 low	R-1 low	R-1 low	R-1 low	-	-	-	-	-	-	R-1 low	-	-
Senior debt (deposits)	A low	A low	A low	A low	A low	A low	A low	A low	-	-	A low	A low	-
Subordinated debentures	BBB high	BBB high	BBB high	BBB high	BBB high	BBB high	BBB high	BBB high	-	-	BBB high	BBB high	-
Non-cumulative preferred shares	Pfd-3 high	Pfd-3 high	Pfd-3 high	Pfd-3 high	-	-	-	-	-	-	Pfd-3 high	-	-

(1) For the definition of taxable equivalent basis (teb) see page 2.

(2) Adjusted cash EPS is diluted EPS excluding the after-tax amortization of acquisition-related intangible assets and the non-tax deductible change in fair value of contingent consideration. These exclusions represent non-cash charges and are not considered indicative of ongoing business performance. The Bank believes the adjusted results provide a better understanding about how management views CWB's performance.

(3) Efficiency ratio is non-interest expenses divided by total revenues (net interest income plus other income excluding the non-tax deductible change in fair value of the contingent consideration).

(4) As of January 1, 2013, the Office of the Superintendent of Financial Institutions Canada adopted a new capital management framework called Basel III and capital is managed and reported in accordance with those requirements. Capital ratios prior to fiscal 2013 have been calculated using the previous framework, Basel II. Capital ratios calculated under Basel III are not directly comparable to the equivalent Basel II measures.

bold and italicized numbers = actual change in percent

NET INCOME (teb)⁽¹⁾ AND COMPREHENSIVE INCOME - CONSOLIDATED
(unaudited)
(\$ thousands, except per share amounts)

	QUARTER				QUARTER				Q4 % CHANGE		FULL YEAR		2013
	2013				2012				vs Q4 12	vs Q3 13	2013	2012	% CHANGE
	4	3	2	1	4	3	2	1					
Interest income													
Loans	\$ 191,784	\$ 187,420	\$ 177,159	\$ 179,041	\$ 177,191	\$ 176,977	\$ 166,066	\$ 166,300	8%	2%	\$ 735,404	\$ 686,534	7%
Securities	12,996	13,683	13,272	13,139	12,114	12,664	13,472	14,441	7%	(5%)	53,090	52,691	1%
Deposits with regulated financial institutions	492	261	419	437	567	500	297	1,025	(13%)	89%	1,609	2,389	(33%)
Total interest income	205,272	201,364	190,850	192,617	189,872	190,141	179,835	181,766	8%	2%	790,103	741,614	7%
Interest expense													
Deposits	70,799	70,302	68,853	70,215	70,022	68,387	65,108	66,255	1%	1%	280,169	269,772	4%
Debt	7,998	8,360	8,421	7,653	6,604	6,537	7,127	8,002	21%	(4%)	32,433	28,270	15%
Total interest expense	78,797	78,662	77,274	77,868	76,626	74,924	72,235	74,257	3%	-	312,602	298,042	5%
Net interest income (page 4)	126,475	122,702	113,576	114,749	113,246	115,217	107,600	107,509	12%	3%	477,501	443,572	8%
Provision for credit losses (page 8)	7,344	7,491	6,684	6,327	5,962	6,453	6,263	6,429	23%	(2%)	27,846	25,107	11%
Other income (page 4)	26,181	23,032	23,390	22,379	19,932	22,933	20,254	18,791	31%	14%	94,982	81,910	16%
Net interest and other income	145,312	138,243	130,282	130,801	127,216	131,697	121,591	119,871	14%	5%	544,637	500,375	9%
Non-interest expenses (page 5)	68,644	66,959	64,827	62,067	62,176	59,118	59,605	55,667	10%	3%	262,497	236,566	11%
Net income before taxes	76,668	71,284	65,455	68,734	65,040	72,579	61,986	64,204	18%	8%	282,140	263,809	7%
Provision for income taxes	19,636	17,961	16,921	17,672	16,424	19,001	16,774	17,153	20%	9%	72,190	69,352	4%
Net income	57,032	53,323	48,534	51,062	48,616	53,578	45,212	47,051	17%	7%	209,950	194,457	8%
Net income attributable to non-controlling interests	2,031	2,020	1,739	1,778	1,768	1,772	1,741	1,771	15%	1%	7,568	7,052	7%
Net Income Attributable to Shareholders of CWB	\$ 55,001	\$ 51,303	\$ 46,795	\$ 49,284	\$ 46,848	\$ 51,806	\$ 43,471	\$ 45,280	17%	7%	\$ 202,382	\$ 187,405	8%
Preferred share dividends	3,785	3,796	3,800	3,802	3,802	3,802	3,802	3,802	-	-	15,183	15,208	-
Premium paid on preferred shares purchased for cancellation	6	23	7	-	-	-	-	-	nm	(73%)	36	-	nm
Net Income Available to Common Shareholders	\$ 51,210	\$ 47,484	\$ 42,988	\$ 45,482	\$ 43,046	\$ 48,004	\$ 39,669	\$ 41,478	19%	8%	\$ 187,163	\$ 172,197	9%
Earnings per share													
Basic	\$ 0.64	\$ 0.60	\$ 0.54	\$ 0.58	\$ 0.55	\$ 0.62	\$ 0.52	\$ 0.55	16%	7%	\$ 2.36	\$ 2.24	5%
Diluted	0.64	0.60	0.54	0.57	0.55	0.61	0.52	0.54	16%	7%	2.35	2.22	6%
Adjusted cash ⁽²⁾	0.65	0.61	0.55	0.58	0.56	0.63	0.55	0.57	16%	7%	2.39	2.30	4%
teb adjustment	\$ 2,062	\$ 2,161	\$ 2,000	\$ 1,915	\$ 1,979	\$ 2,086	\$ 2,458	\$ 2,620	4%	(5%)	\$ 8,138	\$ 9,143	(11%)
Comprehensive Income													
Net income	\$ 57,032	\$ 53,323	\$ 48,534	\$ 51,062	\$ 48,616	\$ 53,578	\$ 45,212	\$ 47,051	17%	7%	\$ 209,950	\$ 194,457	8%
Other comprehensive income, net of tax													
Change in available-for-sale securities and derivatives designated as cash flow hedges	(361)	(15,650)	(144)	3,519	311	(3,049)	(1,696)	5,832	nm	(98%)	(12,636)	1,398	nm
Comprehensive Income	\$ 56,671	\$ 37,673	\$ 48,390	\$ 54,581	\$ 48,927	\$ 50,529	\$ 43,516	\$ 52,883	16%	50%	\$ 197,314	\$ 195,855	1%

(1) Taxable equivalent basis (teb). Most financial institutions analyze revenue on a taxable equivalent basis to permit uniform measurement and comparison of net interest income. Net interest income (as presented in the consolidated statement of income) includes tax-exempt income on certain securities. Since this income is not taxable, the rate of interest or dividend received is significantly lower than would apply to a loan or security of the same amount. The adjustment to taxable equivalent basis increases interest income and the provision for income taxes to what they would have been had the tax exempt securities been taxed at the statutory rate. The taxable equivalent basis does not have a standardized meaning prescribed by International Financial Reporting Standards and therefore may not be comparable to similar measures presented by other financial institutions.

(2) For the definition of adjusted cash earnings per common share see page 1.

nm = not meaningful

EARNINGS PER SHARE, CAPITAL INFORMATION AND OTHER STATISTICS
(unaudited)
(\$ thousands)

	QUARTER				QUARTER				Q4 % CHANGE		FULL YEAR		2013
	2013				2012				vs Q4 12	vs Q3 13	2013	2012	% CHANGE
	4	3	2	1	4	3	2	1					
Earnings Per Share (EPS)													
Net income available to common shareholders	\$ 51,210	\$ 47,484	\$ 42,988	\$ 45,482	\$ 43,046	\$ 48,004	\$ 39,669	\$ 41,478	19%	8%	\$ 187,163	\$ 172,197	9%
Denominator													
Weighted average number of common shares - basic	79,463	79,248	79,075	78,801	78,506	77,527	75,779	75,528	1%	-	79,147	76,841	3%
Dilutive instruments													
Employee stock options	416	342	396	465	405	580	732	760	3%	22%	397	619	(36%)
Weighted average number of common shares - diluted	79,879	79,590	79,471	79,266	78,911	78,107	76,511	76,288	1%	-	79,544	77,460	3%
Basic EPS	\$ 0.64	\$ 0.60	\$ 0.54	\$ 0.58	\$ 0.55	\$ 0.62	\$ 0.52	\$ 0.55	16%	7%	\$ 2.36	\$ 2.24	5%
Diluted EPS	0.64	0.60	0.54	0.57	0.55	0.61	0.52	0.54	16%	7%	2.35	2.22	6%
Adjusted cash EPS ⁽¹⁾	0.65	0.61	0.55	0.58	0.56	0.63	0.55	0.57	16%	7%	2.39	2.30	4%
Number of Common Shares Outstanding at Period End	79,620	79,372	79,171	78,992	78,743	78,319	75,909	75,694	1%	-	79,620	78,743	1%
Derivatives													
Replacement cost	\$ 4,509	\$ 1,304	\$ 1,524	\$ 2,852	\$ 1,951	\$ 130	\$ 720	\$ 12	131%	246%	\$ 4,509	\$ 1,951	131%
Risk-weighted amount	1,217	352	348	598	411	42	196	32	196%	246%	1,217	411	196%
Credit equivalent amount	6,060	1,737	1,681	2,930	2,015	183	826	83	201%	249%	6,060	2,015	201%
Notional principal amount (\$ millions)	819	744	352	369	243	117	96	18	237%	10%	819	243	237%
Risk Weighted Assets (\$ millions) ⁽²⁾													
Cash, securities and repurchase agreements	\$ 674	\$ 658	\$ 696	\$ 633	\$ 647	\$ 624	\$ 836	\$ 676	4%	2%	\$ 674	\$ 647	4%
Loans	13,713	13,470	13,053	12,599	12,086	11,857	11,497	11,036	13%	2%	13,713	12,086	13%
Other	1,728	1,718	1,697	1,695	1,042	1,014	985	955	66%	1%	1,728	1,042	66%
Total	\$ 16,115	\$ 15,846	\$ 15,446	\$ 14,927	\$ 13,775	\$ 13,495	\$ 13,318	\$ 12,667	17%	2%	\$ 16,115	\$ 13,775	17%
Unrealized Gains (Losses) on Available-for-Sale Cash & Securities													
Deposits with regulated financial institutions	\$ 569	\$ 264	\$ 672	\$ 471	\$ 482	\$ 353	\$ 311	\$ 477	18%	116%	\$ 569	\$ 482	18%
Government of Canada	632	119	495	157	176	170	(175)	(210)	259%	431%	632	176	259%
Province or municipality	161	(76)	253	(60)	(67)	(96)	(253)	(82)	nm	nm	161	(67)	nm
Other debt securities	1,180	1,067	1,916	1,605	1,637	1,220	997	1,588	(28%)	11%	1,180	1,637	(28%)
Preferred shares	(16,301)	(8,748)	8,451	8,411	6,971	8,240	9,443	16,091	nm	86%	(16,301)	6,971	nm
Common shares	6,657	2,876	4,681	5,422	2,114	2,186	5,665	892	215%	131%	6,657	2,114	215%
Total	\$ (7,101)	\$ (4,498)	\$ 16,468	\$ 16,006	\$ 11,313	\$ 12,073	\$ 15,988	\$ 18,756	nm	58%	\$ (7,101)	\$ 11,313	nm
Interest sensitive gap within 1 year (\$ millions)	\$ 240	\$ 806	\$ 1,245	\$ 912	\$ 773	\$ 356	\$ 129	\$ 490	(69%)	(70%)	\$ 240	\$ 773	(69%)
Assets under administration	\$ 8,423,972	\$ 8,209,949	\$ 7,821,089	\$ 7,306,557	\$ 7,171,826	\$ 6,830,282	\$ 6,843,070	\$ 6,912,244	17%	3%	\$ 8,423,972	\$ 7,171,826	17%
Trust cash balances	1,225,853	1,182,471	1,202,679	1,169,900	1,123,061	1,137,843	1,102,890	1,101,772	9%	4%	1,225,853	1,123,061	9%
Number of investment accounts (#)	50,889	50,504	50,427	49,384	48,356	48,652	48,719	48,256	5%	1%	50,889	48,356	5%
Assets under management	\$ 1,901,146	\$ 1,811,068	\$ 904,730	\$ 882,213	\$ 855,333	\$ 814,498	\$ 826,299	\$ 843,648	122%	5%	\$ 1,901,146	\$ 855,333	122%

(1) For the definition of adjusted cash earnings per common share see page 1.

(2) As of January 1, 2013, the Office of the Superintendent of Financial Institutions Canada adopted a new capital management framework called Basel III and risk-weighted assets are calculated and reported in accordance with those requirements. Prior to fiscal 2013, risk-weighted assets have been calculated using the previous framework, Basel II.

nm = not meaningful

NET INTEREST INCOME, OTHER INCOME AND TOTAL REVENUES (teb)⁽¹⁾

(unaudited)
(\$ thousands)

	QUARTER				QUARTER				Q4 % CHANGE		FULL YEAR		2013
	2013				2012				vs Q4 12	vs Q3 13	2013	2012	vs 2012
	4	3	2	1	4	3	2	1					
Net interest income per financial statements	\$ 124,413	\$ 120,541	\$ 111,576	\$ 112,834	\$ 111,267	\$ 113,131	\$ 105,142	\$ 104,889	12%	3%	\$ 469,363	\$ 434,429	8%
Taxable equivalent adjustment ⁽¹⁾	2,062	2,161	2,000	1,915	1,979	2,086	2,458	2,620	4%	(5%)	8,138	9,143	(11%)
Net interest income	126,475	122,702	113,576	114,749	113,246	115,217	107,600	107,509	12%	3%	477,501	443,572	8%
Trust and wealth management services	7,272	6,825	5,371	5,043	4,725	4,587	4,984	4,769	54%	7%	24,511	19,065	29%
Credit related	5,723	5,475	5,053	5,434	5,284	5,026	4,428	4,967	8%	5%	21,685	19,705	10%
Insurance, net	7,101	(2,225)	6,201	5,202	946	6,251	5,754	4,402	651%	nm	16,279	17,353	(6%)
Gains on securities, net	2,338	7,020	3,074	2,662	5,433	1,896	3,182	1,938	(57%)	(67%)	15,094	12,449	21%
Retail services	2,657	2,373	2,774	2,468	2,310	2,249	2,312	2,356	15%	12%	10,272	9,227	11%
Foreign exchange gains	890	863	804	502	965	812	809	669	(8%)	3%	3,059	3,255	(6%)
Contingent consideration fair value changes	-	-	-	-	-	-	(1,289)	(1,200)	-	-	-	(2,489)	(100%)
Other	200	2,701	113	1,068	269	2,112	74	890	nm	(93%)	4,082	3,345	22%
Total other income	26,181	23,032	23,390	22,379	19,932	22,933	20,254	18,791	31%	14%	94,982	81,910	16%
Total revenues	\$ 152,656	\$ 145,734	\$ 136,966	\$ 137,128	\$ 133,178	\$ 138,150	\$ 127,854	\$ 126,300	15%	5%	\$ 572,483	\$ 525,482	9%
Other income as a % of total revenues	17.2%	15.8%	17.1%	16.3%	15.0%	16.6%	15.8%	14.9%	2.2%	1.4%	16.6%	15.6%	1.0%
Net interest income (teb) per average assets	2.75%	2.74%	2.65%	2.66%	2.71%	2.85%	2.81%	2.77%	0.04%	0.01%	2.70%	2.79%	(0.09%)
Net interest income (non-teb) per average assets	2.71%	2.69%	2.60%	2.62%	2.67%	2.80%	2.74%	2.70%	0.04%	0.02%	2.65%	2.73%	(0.08%)
Insurance summary													
Insurance net earned premiums	\$ 32,507	\$ 32,122	\$ 30,701	\$ 31,495	\$ 31,239	\$ 31,476	\$ 30,035	\$ 30,454	4%	1%	\$ 126,825	\$ 123,204	3%
Claims loss ratio	61%	88%	60%	66%	80%	61%	62%	67%	(19%)	(27%)	69%	68%	1%
Combined expense ratio	88%	117%	90%	94%	107%	91%	91%	96%	(19%)	(29%)	98%	96%	2%

(1) For the definition of taxable equivalent basis (teb) see page 2.

nm = not meaningful

bold and italicized numbers = actual change in percent

AVERAGE BALANCE SHEET INFORMATION

(unaudited IFRS)
(\$ thousands)

	QUARTER				QUARTER				Q4 % CHANGE		FULL YEAR		2013
	2013				2012				vs Q4 12	vs Q3 13	2013	2012	vs 2012
	4	3	2	1	4	3	2	1					
Cash, securities and repurchase agreements	\$ 2,445,808	\$ 2,408,983	\$ 2,649,781	\$ 2,640,697	\$ 2,414,406	\$ 2,266,057	\$ 2,191,855	\$ 2,537,249	1%	2%	\$ 2,536,317	\$ 2,352,392	8%
Loans	15,418,132	15,021,114	14,613,246	14,114,510	13,821,679	13,427,699	13,042,149	12,533,349	12%	3%	14,791,751	13,206,220	12%
Other assets	361,346	358,740	344,051	344,978	326,949	321,469	314,153	315,403	11%	1%	352,279	319,493	10%
Total Assets	\$ 18,225,286	\$ 17,788,837	\$ 17,607,078	\$ 17,100,185	\$ 16,563,034	\$ 16,015,225	\$ 15,548,157	\$ 15,386,001	10%	2%	\$ 17,680,347	\$ 15,878,105	11%
Deposits *	\$ 15,227,876	\$ 14,782,860	\$ 14,629,396	\$ 14,279,195	\$ 13,919,568	\$ 13,473,912	\$ 12,993,540	\$ 12,849,522	9%	3%	14,725,811	\$ 13,310,099	11%
Other liabilities	476,947	477,370	479,798	487,646	468,926	436,653	498,226	497,370	2%	-	484,286	474,329	2%
Debt	838,149	870,251	867,198	745,539	624,156	603,215	640,385	660,771	34%	(4%)	830,284	632,132	31%
Shareholders' equity	1,576,370	1,552,834	1,525,444	1,482,578	1,445,140	1,396,208	1,310,763	1,273,113	9%	2%	1,534,464	1,356,306	13%
Non-controlling interests equity	105,944	105,522	105,242	105,227	105,244	105,237	105,243	105,225	1%	-	105,502	105,239	-
Total Liabilities and Equity	\$ 18,225,286	\$ 17,788,837	\$ 17,607,078	\$ 17,100,185	\$ 16,563,034	\$ 16,015,225	\$ 15,548,157	\$ 15,386,001	10%	2%	\$ 17,680,347	\$ 15,878,105	11%
*Branch-raised deposits included in total deposits	\$ 8,502,016	\$ 8,301,183	\$ 8,150,607	\$ 8,004,599	\$ 7,758,641	\$ 7,783,102	\$ 7,546,222	\$ 7,403,511	10%	2%	\$ 8,239,601	\$ 7,623,833	8%

	NON-INTEREST EXPENSES (unaudited) (\$ thousands)												
	QUARTER				QUARTER				Q4 % CHANGE		FULL YEAR		2013
	2013				2012				vs Q4 12	vs Q3 13	2013	2012	vs 2012
	4	3	2	1	4	3	2	1					
Salaries and staff benefits													
Salaries	\$ 37,850	\$ 36,931	\$ 34,816	\$ 34,603	\$ 33,682	\$ 32,691	\$ 31,232	\$ 30,230	12%	2%	\$ 144,200	\$ 127,835	13%
Employee benefits	6,707	7,107	7,471	6,752	6,144	6,659	7,029	6,177	9%	(6%)	28,037	26,009	8%
Total	44,557	44,038	42,287	41,355	39,826	39,350	38,261	36,407	12%	1%	172,237	153,844	12%
Premises													
Rent	4,152	4,106	4,047	4,054	4,012	3,823	4,029	3,874	3%	1%	16,359	15,738	4%
Depreciation	1,483	1,498	1,510	1,447	1,352	1,392	1,235	1,233	10%	(1%)	5,938	5,212	14%
Other	725	818	828	753	774	737	839	765	(6%)	(11%)	3,124	3,115	-
Total	6,360	6,422	6,385	6,254	6,138	5,952	6,103	5,872	4%	(1%)	25,421	24,065	6%
Equipment and furniture													
Depreciation	2,334	2,341	2,136	2,090	2,091	2,058	1,956	2,003	12%	-	8,901	8,108	10%
Other	2,247	2,137	2,209	1,910	2,175	1,829	1,767	1,558	3%	5%	8,503	7,329	16%
Total	4,581	4,478	4,345	4,000	4,266	3,887	3,723	3,561	7%	2%	17,404	15,437	13%
General													
Professional fees and services	2,109	1,780	1,582	1,633	1,515	1,475	2,017	1,372	39%	18%	7,104	6,379	11%
Marketing and business development	2,254	1,148	2,368	1,076	2,401	1,236	2,045	1,064	(6%)	96%	6,846	6,746	1%
Amortization of acquisition-related intangible assets	1,368	1,183	1,040	1,036	1,290	1,290	1,290	1,290	6%	16%	4,627	5,160	(10%)
Banking charges	981	959	847	835	962	714	954	623	2%	2%	3,622	3,253	11%
Travel	724	778	638	586	825	674	586	408	(12%)	(7%)	2,726	2,493	9%
Postage and stationery	575	731	755	619	653	679	743	555	(12%)	(21%)	2,680	2,630	2%
Regulatory costs	795	799	558	507	415	430	641	645	92%	(1%)	2,659	2,131	25%
Community investment	655	686	354	642	489	469	406	731	34%	(5%)	2,337	2,095	12%
Employee training	490	690	324	404	490	421	329	276	-	(29%)	1,908	1,516	26%
Communications	488	435	448	453	488	415	438	429	-	12%	1,824	1,770	3%
General insurance	250	256	269	260	216	207	280	266	16%	(2%)	1,035	969	7%
Capital and business taxes	238	203	284	212	172	182	169	153	38%	17%	937	676	39%
Other	2,219	2,373	2,343	2,195	2,030	1,737	1,620	2,015	9%	(6%)	9,130	7,402	23%
Total	13,146	12,021	11,810	10,458	11,946	9,929	11,518	9,827	10%	9%	47,435	43,220	10%
Total Non-Interest Expenses	\$ 68,644	\$ 66,959	\$ 64,827	\$ 62,067	\$ 62,176	\$ 59,118	\$ 59,605	\$ 55,667	10%	3%	\$ 262,497	\$ 236,566	11%

BALANCE SHEET
(unaudited)
(\$ thousands)

	BALANCE SHEET (unaudited) (\$ thousands)								Q4 % CHANGE	
	QUARTER 2013				QUARTER 2012				vs Q4 12	vs Q3 13
	4	3	2	1	4	3	2	1		
Cash resources	\$ 347,995	\$ 97,739	\$ 161,440	\$ 207,525	\$ 236,983	\$ 276,872	\$ 217,609	\$ 228,964	47%	256%
Securities										
Investment	2,232,332	2,187,578	2,383,203	2,309,425	2,336,100	1,800,509	1,822,418	2,079,791	(4%)	2%
Trading	-	-	-	-	-	-	-	-	-	-
Total	2,232,332	2,187,578	2,383,203	2,309,425	2,336,100	1,800,509	1,822,418	2,079,791	(4%)	2%
Securities purchased under resale agreements	-	-	-	-	-	-	69,808	119,999	-	-
Loans										
Personal	2,502,295	2,410,165	2,378,451	2,315,616	2,292,388	2,210,127	2,155,033	2,095,429	9%	4%
Business	13,160,384	12,957,199	12,585,573	12,059,864	11,743,021	11,512,082	11,202,185	10,724,018	12%	2%
Allowance for credit losses	15,662,679	15,367,364	14,964,024	14,375,480	14,035,409	13,722,209	13,357,218	12,819,447	12%	2%
Total	(85,786)	(84,489)	(79,471)	(76,368)	(81,723)	(79,795)	(75,489)	(74,556)	5%	2%
Total	15,576,893	15,282,875	14,884,553	14,299,112	13,953,686	13,642,414	13,281,729	12,744,891	12%	2%
Other										
Property and equipment	66,647	65,170	64,860	63,915	68,938	60,862	60,588	61,274	(3%)	2%
Goodwill and intangible assets	119,621	116,318	98,677	96,144	95,495	93,604	93,438	91,987	25%	3%
Insurance related	64,365	61,666	56,853	60,259	57,650	56,774	55,171	56,058	12%	4%
Other assets	112,407	115,210	129,694	125,057	124,417	101,990	112,682	101,084	(10%)	(2%)
Total	363,040	358,364	350,084	345,375	346,500	313,230	321,879	310,403	5%	1%
Total Assets	\$ 18,520,260	\$ 17,926,556	\$ 17,779,280	\$ 17,161,437	\$ 16,873,269	\$ 16,033,025	\$ 15,713,443	\$ 15,484,048	10%	3%
Deposits										
Personal	\$ 9,420,754	\$ 9,393,847	\$ 9,293,391	\$ 8,968,461	\$ 8,960,118	\$ 8,853,855	\$ 8,589,854	\$ 8,476,551	5%	-
Business and government	6,105,286	5,568,295	5,486,924	5,172,978	5,184,719	4,601,543	4,629,223	4,484,378	18%	10%
Total	15,526,040	14,962,142	14,780,315	14,141,439	14,144,837	13,455,398	13,219,077	12,960,929	10%	4%
Other										
Insurance related	167,816	165,277	153,837	154,606	160,302	151,052	144,935	144,468	5%	2%
Securities sold under repurchase agreements	-	-	-	125,075	70,089	-	-	-	(100%)	-
Other liabilities	294,265	277,444	301,732	267,991	293,543	289,317	313,730	291,743	-	6%
Total	462,081	442,721	455,569	547,672	523,934	440,369	458,665	436,211	(12%)	4%
Debt										
Debt securities	195,650	227,789	222,183	185,661	209,273	178,931	177,675	140,049	(7%)	(14%)
Subordinated debentures	625,000	625,000	675,000	675,000	425,000	425,000	425,000	545,000	47%	-
Total	820,650	852,789	897,183	860,661	634,273	603,931	602,675	685,049	29%	(4%)
Equity (page 7)										
Preferred shares	208,815	208,965	209,649	209,750	209,750	209,750	209,750	209,750	-	-
Common shares	510,282	504,380	499,730	495,587	490,218	483,266	416,421	412,120	4%	1%
Retained earnings	865,087	828,175	794,944	765,392	733,298	702,799	667,305	639,004	18%	4%
Share-based payment reserve	24,632	24,611	24,026	22,943	22,468	23,339	22,322	22,079	10%	-
Other reserves	(3,389)	(3,028)	12,622	12,766	9,247	8,936	11,985	13,681	nm	12%
Total shareholders' equity	1,605,427	1,563,103	1,540,971	1,506,438	1,464,981	1,428,090	1,327,783	1,296,634	10%	3%
Non-controlling interests	106,062	105,801	105,242	105,227	105,244	105,237	105,243	105,225	1%	-
Total equity	1,711,489	1,668,904	1,646,213	1,611,665	1,570,225	1,533,327	1,433,026	1,401,859	9%	3%
Total Liabilities and Equity	\$ 18,520,260	\$ 17,926,556	\$ 17,779,280	\$ 17,161,437	\$ 16,873,269	\$ 16,033,025	\$ 15,713,443	\$ 15,484,048	10%	3%
Deposits										
Demand and notice	\$ 5,009,854	\$ 4,877,320	\$ 4,871,008	\$ 4,633,126	\$ 4,458,804	\$ 4,354,565	\$ 4,351,179	\$ 4,203,236	12%	3%
Fixed term	10,516,186	10,084,822	9,909,307	9,508,313	9,686,033	9,100,833	8,867,898	8,757,693	9%	4%
Total	\$ 15,526,040	\$ 14,962,142	\$ 14,780,315	\$ 14,141,439	\$ 14,144,837	\$ 13,455,398	\$ 13,219,077	\$ 12,960,929	10%	4%

nm = not meaningful

	EQUITY (unaudited) (\$ thousands)											
	QUARTER				QUARTER				Q4 % CHANGE		FULL YEAR	
	2013				2012				vs Q4 12	vs Q3 13	2013	2012
	4	3	2	1	4	3	2	1				
Retained earnings												
Balance at beginning of period	\$ 828,175	\$ 794,944	\$ 765,392	\$ 733,298	\$ 702,799	\$ 667,305	\$ 639,004	\$ 608,848	18%	4%	\$ 733,298	\$ 608,848
Net income attributable to shareholders of CWB	55,001	51,303	46,795	49,284	46,848	51,806	43,471	45,280	17%	7%	202,382	187,405
Dividends - Preferred shares	(3,785)	(3,796)	(3,800)	(3,802)	(3,802)	(3,802)	(3,802)	(3,802)	-	-	(15,183)	(15,208)
- Common shares	(14,298)	(14,253)	(13,436)	(13,388)	(12,547)	(12,510)	(11,368)	(11,322)	14%	-	(55,374)	(47,747)
Premium paid on purchase of preferred shares for cancellation	(6)	(23)	(7)	-	-	-	-	-	nm	(74%)	(36)	-
Balance at end of period	865,087	828,175	794,944	765,392	733,298	702,799	667,305	639,004	18%	4%	865,087	733,298
Other reserves												
Balance at beginning of period	(3,028)	12,622	12,766	9,247	8,936	11,985	13,681	7,849	(134%)	(124%)	9,247	7,849
Other comprehensive income (loss)	(361)	(15,650)	(144)	3,519	311	(3,049)	(1,696)	5,832	nm	(98%)	(12,636)	1,398
Balance at end of period	(3,389)	(3,028)	12,622	12,766	9,247	8,936	11,985	13,681	(137%)	12%	(3,389)	9,247
Total retained earnings and other reserves	861,698	825,147	807,566	778,158	742,545	711,735	679,290	652,685	16%	4%	861,698	742,545
Preferred shares												
Balance at beginning of period	208,965	209,649	209,750	209,750	209,750	209,750	209,750	209,750	-	-	209,750	209,750
Purchase of preferred shares for cancellation	(150)	(684)	(101)	-	-	-	-	-	nm	(78%)	(935)	-
Balance at end of period	208,815	208,965	209,649	209,750	209,750	209,750	209,750	209,750	-	-	208,815	209,750
Common shares												
Balance at beginning of period	504,380	499,730	495,587	490,218	483,266	416,421	412,120	408,282	4%	1%	490,218	408,282
Issued under dividend reinvestment plan	3,833	3,399	3,411	3,761	3,852	3,064	2,844	2,492	-	13%	14,404	12,252
Transferred from share-based payment reserve on exercise or exchange of options	1,589	1,008	406	983	2,225	283	957	967	(29%)	58%	3,986	4,432
Issued on exercise of employee stock options	480	243	326	625	875	99	500	379	(45%)	98%	1,674	1,853
Issued on settlement of contingent consideration	-	-	-	-	-	63,399	-	-	-	-	-	63,399
Balance at end of period	510,282	504,380	499,730	495,587	490,218	483,266	416,421	412,120	4%	1%	510,282	490,218
Share-based payment reserve												
Balance at beginning of period	24,611	24,026	22,943	22,468	23,339	22,322	22,079	21,884	5%	2%	22,468	21,884
Amortization of fair value of employee stock options	1,610	1,593	1,489	1,458	1,354	1,300	1,200	1,162	19%	1%	6,150	5,016
Transferred to common shares on exercise or exchange of options	(1,589)	(1,008)	(406)	(983)	(2,225)	(283)	(957)	(967)	(29%)	58%	(3,986)	(4,432)
Balance at end of period	24,632	24,611	24,026	22,943	22,468	23,339	22,322	22,079	10%	-	24,632	22,468
Total shareholders' equity	1,605,427	1,563,103	1,540,971	1,506,438	1,464,981	1,428,090	1,327,783	1,296,634	10%	3%	1,605,427	1,464,981
Non-controlling interests												
Balance at beginning of period	105,801	105,242	105,227	105,244	105,237	105,243	105,225	105,225	1%	1%	105,244	105,225
Net income attributable to non-controlling interests	2,031	2,020	1,739	1,778	1,768	1,772	1,741	1,771	15%	1%	7,568	7,052
Distributions to non-controlling interests	(1,770)	(1,777)	(1,724)	(1,795)	(1,761)	(1,778)	(1,723)	(1,771)	1%	-	(7,066)	(7,033)
Business acquisition	-	316	-	-	-	-	-	-	-	(100%)	316	-
Balance at end of period	106,062	105,801	105,242	105,227	105,244	105,237	105,243	105,225	1%	-	106,062	105,244
Total equity	\$ 1,711,489	\$ 1,668,904	\$ 1,646,213	\$ 1,611,665	\$ 1,570,225	\$ 1,533,327	\$ 1,433,026	\$ 1,401,859	9%	3%	\$ 1,711,489	\$ 1,570,225

nm = not meaningful

IMPAIRED LOANS AND ALLOWANCE FOR CREDIT LOSSES

(unaudited)
(\$ thousands)

	QUARTER				QUARTER				Q4 % CHANGE		FULL YEAR	
	2013				2012				vs Q4 12	vs Q3 13	2013	2012
	4	3	2	1	4	3	2	1				
Gross impaired loans												
Personal	\$ 17,052	\$ 16,993	\$ 14,561	\$ 14,999	\$ 13,404	\$ 12,421	\$ 17,161	\$ 19,924	27%	-	\$ 17,052	\$ 13,404
Real estate	31,937	35,876	28,664	16,954	23,022	28,717	43,209	44,221	39%	(11%)	31,937	23,022
Equipment financing and energy	10,610	11,935	8,812	8,683	14,919	8,511	9,412	10,851	(29%)	(11%)	10,610	14,919
Commercial	4,612	7,935	9,586	15,098	15,495	20,592	18,091	15,861	(70%)	(42%)	4,612	15,495
Total gross impaired loans	\$ 64,211	\$ 72,739	\$ 61,623	\$ 55,734	\$ 66,840	\$ 70,241	\$ 87,873	\$ 90,857	(4%)	(12%)	\$ 64,211	\$ 66,840
Net impaired loans												
Personal	\$ 16,304	\$ 16,198	\$ 13,846	\$ 14,469	\$ 12,945	\$ 10,102	\$ 16,193	\$ 18,718	26%	1%	\$ 16,304	\$ 12,945
Real estate	25,588	27,514	25,211	15,701	20,417	26,905	41,724	41,091	25%	(7%)	25,588	20,417
Equipment financing and energy	8,431	9,026	5,240	4,804	6,395	4,730	5,120	6,300	32%	(7%)	8,431	6,395
Commercial	4,319	7,436	8,355	14,093	12,704	15,742	14,118	12,863	(66%)	(42%)	4,319	12,704
Collective allowance for credit risk	54,642	60,174	52,652	49,067	52,461	57,479	77,155	78,972	4%	(9%)	54,642	52,461
	(76,217)	(71,924)	(70,500)	(69,701)	(67,344)	(67,033)	(64,771)	(62,671)	13%	6%	(76,217)	(67,344)
Net impaired loans (after collective allowance)	\$ (21,575)	\$ (11,750)	\$ (17,848)	\$ (20,634)	\$ (14,883)	\$ (9,554)	\$ 12,384	\$ 16,301	45%	84%	\$ (21,575)	\$ (14,883)
Gross impaired loan formations (reductions) ⁽¹⁾	\$ (2,007)	\$ 14,199	\$ 9,765	\$ 2,066	\$ 1,221	\$ (14,799)	\$ 2,749	\$ (1,877)	nm	nm	\$ 24,023	\$ (14,580)
Net new specific provision ⁽²⁾	3,051	6,067	5,885	3,970	5,651	4,191	4,163	5,088	(46%)	(50%)	18,973	19,093
Allowance for credit losses												
Specific	\$ 9,569	\$ 12,565	\$ 8,971	\$ 6,667	\$ 14,379	\$ 12,762	\$ 10,718	\$ 11,885	(33%)	(24%)	\$ 9,569	\$ 14,379
Collective	76,217	71,924	70,500	69,701	67,344	67,033	64,771	62,671	13%	6%	76,217	67,344
Total allowance	\$ 85,786	\$ 84,489	\$ 79,471	\$ 76,368	\$ 81,723	\$ 79,795	\$ 75,489	\$ 74,556	5%	2%	\$ 85,786	\$ 81,723
Reconciliation of allowance for credit losses												
Opening allowance	\$ 84,489	\$ 79,471	\$ 76,368	\$ 81,723	\$ 79,795	\$ 75,489	\$ 74,556	\$ 71,980	6%	6%	\$ 81,723	\$ 71,980
Provision for credit losses	7,344	7,491	6,684	6,327	5,962	6,453	6,263	6,429	23%	(2%)	27,846	25,107
Write-offs	(6,521)	(3,083)	(3,876)	(13,172)	(4,622)	(2,833)	(5,733)	(4,524)	41%	112%	(26,652)	(17,712)
Recoveries	474	610	295	1,490	588	686	403	671	(19%)	(22%)	2,869	2,348
Closing allowance	\$ 85,786	\$ 84,489	\$ 79,471	\$ 76,368	\$ 81,723	\$ 79,795	\$ 75,489	\$ 74,556	5%	2%	\$ 85,786	\$ 81,723
Net impaired loans (after collective allowance) as a % of total loans	(0.14%)	(0.08%)	(0.12%)	(0.14%)	(0.11%)	(0.07%)	0.09%	0.13%	(0.03%)	(0.06%)	(0.14%)	(0.11%)
Allowance for credit losses as a % of gross impaired loans	134%	116%	129%	137%	122%	114%	86%	82%	11%	17%	134%	122%
Provision for credit losses as a % of average loans	0.19%	0.20%	0.19%	0.18%	0.17%	0.19%	0.19%	0.20%	0.02%	(0.01%)	0.19%	0.19%
Net new specific provisions as a % of average loans	0.08%	0.16%	0.17%	0.11%	0.16%	0.12%	0.13%	0.16%	(0.08%)	(0.07%)	0.13%	0.14%
Collective allowance as a % of risk-weighted assets ⁽³⁾	0.47%	0.45%	0.46%	0.47%	0.49%	0.50%	0.49%	0.49%	(0.02%)	0.02%	0.47%	0.49%
Collective allowance as a % of risk-weighted loans ⁽³⁾	0.56%	0.53%	0.54%	0.55%	0.56%	0.57%	0.56%	0.57%	-	0.03%	0.56%	0.56%

(1) New additions to gross impaired loans, net of reductions in gross impaired loans (i.e. returned to performing status or repayments).

(2) Portion of the period's provision for credit losses allocated to specific provisions.

(3) CWB currently reports its regulatory capital ratios using the Standardized approach for calculating risk-weighted assets. Management believes this approach requires the Bank to carry significantly more capital for certain credit exposures compared to requirements under the Advanced Internal Ratings Based (AIRB) methodology used by many other financial institutions.

nm = not meaningful

bold and italicized numbers = actual change in percent

BASEL III Regulatory Capital ⁽¹⁾						
(unaudited)						
(\$ thousands)						
QUARTER					Q4 % CHANGE	
2013						
4	3	2	1	vs Q3 13		
Common equity Tier 1 capital instruments and reserves						
1	Directly issued qualifying common share capital plus related share-based payment reserve	\$ 534,914	\$ 528,991	\$ 523,756	\$ 518,530	1%
2	Retained earnings	865,087	828,175	794,944	765,392	4%
3	Accumulated other comprehensive income and other reserves	(5,417)	(3,674)	12,009	9,750	47%
6	Common equity Tier 1 capital before regulatory adjustments	1,394,584	1,353,492	1,330,709	1,293,672	3%
Common equity Tier 1 capital regulatory adjustments						
28	Total regulatory adjustments to Common equity Tier 1 ⁽²⁾	(108,892)	(109,784)	(100,773)	(100,691)	(1%)
29	Common equity Tier 1 capital (CET1)	1,285,692	1,243,708	1,229,936	1,192,981	3%
Additional Tier 1 capital instruments						
33	Directly issued capital instruments subject to phase out from Additional Tier 1	283,275	283,275	283,275	283,275	-
34	Additional Tier 1 instruments issued by subsidiaries and held by third parties	163	162	21	21	1%
36	Additional Tier 1 capital before regulatory adjustments	283,438	283,437	283,296	283,296	-
Additional Tier 1 capital regulatory adjustments						
43	Total regulatory adjustments to Additional Tier 1 capital ⁽³⁾	(8,329)	(11,184)	(9,907)	(25,900)	(26%)
44	Additional Tier 1 capital (AT1)	275,109	272,253	273,389	257,396	1%
45	Tier 1 capital (T1 = CET1 + AT1)	1,560,801	1,515,961	1,503,325	1,450,377	3%
Tier 2 Capital instruments and allowances						
47	Directly issued capital instruments subject to phase out from Tier 2	607,500	607,500	607,500	607,500	-
48	Tier 2 instruments issued by subsidiaries and held by third parties	38	38	5	5	-
50	Collective allowance for credit losses	76,217	71,924	70,500	69,701	6%
51	Tier 2 capital before regulatory adjustments	683,755	679,462	678,005	677,206	1%
Tier 2 capital regulatory adjustments						
57	Total regulatory adjustments to Tier 2 capital ⁽⁴⁾	(902)	(1,203)	(1,035)	(8,969)	(25%)
58	Tier 2 capital (T2)	682,853	678,259	676,970	668,237	1%
59	Total capital (TC = T1 + T2)	\$ 2,243,654	\$ 2,194,220	\$ 2,180,295	\$ 2,118,614	2%
60	Total risk-weighted assets	\$ 16,115,012	\$ 15,846,468	\$ 15,446,207	\$ 14,927,457	2%
CWB Capital Ratios: All-in basis						
61	Common equity Tier 1	8.0%	7.9%	8.0%	8.0%	0.1%
62	Tier 1	9.7%	9.6%	9.7%	9.7%	0.1%
63	Total	13.9%	13.9%	14.1%	14.2%	0.1%
OSFI all-in target						
69	Common equity Tier 1 (effective Q1 2013)	7.0%	7.0%	7.0%	7.0%	-
Capital instruments subject to phase out						
82	Current cap on AT1 instruments subject to phase out	90%	90%	90%	90%	-
83	Amount excluded from AT1 due to cap	\$ 30,540	\$ 30,690	\$ 31,374	\$ 31,475	-
84	Current cap on T2 instruments subject to phase out	90%	90%	90%	90%	-
85	Amount excluded from T2 due to cap	\$ 17,500	\$ 17,500	\$ 67,500	\$ 67,500	-

(1) Effective January 1, 2013, the Office of the Superintendent of Financial Institutions Canada (OSFI) required Canadian financial institutions to manage and report regulatory capital in accordance with a new capital management framework, commonly referred to as Basel III.

(2) CET1 deduction includes goodwill, intangible assets, and non-significant investments in financial institutions above a specific percentage of CET1 capital.

(3) Additional Tier 1 deduction includes non-significant investments in financial institutions above a specific percentage of CET1 capital.

(4) Tier 2 deduction includes non-significant investments in financial institutions above a specific percentage of CET1 capital.

bold and italicized numbers = actual change in percent