

Supplemental Financial Information
For the Quarter Ended October 31, 2014
 (unaudited)

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Note:

This financial information is supplementary to CWB's 2014 Fourth Quarter Press Release and the 2013 Annual Report and should be read in conjunction with those documents. The 2014 annual report is expected to be available the week of December 8th.

For further information, please contact Investorrelations@cwbank.com.

	HIGHLIGHTS (unaudited) (\$ thousands, except per share amounts)												
	QUARTER				QUARTER				Q4 % CHANGE		Full Year		2014
	2014				2013								vs 2013
	4	3	2	1	4	3	2	1	vs Q4 13	vs Q3 14	2014	2013	% CHANGE
Results of Operations													
Net interest income (teb) ⁽¹⁾	\$ 132,479	\$ 131,751	\$ 123,727	\$ 125,239	\$ 124,775	\$ 121,002	\$ 111,929	\$ 113,052	6%	1%	\$ 513,196	\$ 470,757	9%
Less teb adjustment	1,709	1,888	1,989	2,090	2,062	2,161	2,000	1,915	(17%)	(9%)	7,676	8,138	(6%)
Net interest income per financial statements	130,770	129,863	121,738	123,149	122,713	118,841	109,929	111,137	7%	1%	505,520	462,619	9%
Non-interest income	27,057	28,027	29,794	28,531	26,181	23,032	23,390	22,379	3%	(3%)	113,409	94,982	19%
Total revenues (teb)	159,536	159,778	153,521	153,770	150,956	144,034	135,319	135,431	6%	-	626,605	565,739	11%
Total revenues	157,827	157,890	151,532	151,680	148,894	141,873	133,319	133,516	6%	-	618,929	557,601	11%
Net income available to common shareholders	58,150	56,580	51,191	52,628	51,210	47,484	42,988	45,482	14%	3%	218,549	187,163	17%
Per Common Share (\$'s)													
Earnings per share													
Basic	0.72	\$ 0.71	\$ 0.64	\$ 0.66	\$ 0.64	\$ 0.60	\$ 0.54	\$ 0.58	13%	1%	\$ 2.73	\$ 2.36	16%
Diluted	0.72	0.70	0.63	0.65	0.64	0.60	0.54	0.57	13%	3%	2.70	2.35	15%
Adjusted cash ⁽²⁾	0.73	0.71	0.65	0.67	0.65	0.61	0.55	0.58	12%	3%	2.76	2.39	15%
Cash dividends	0.20	0.20	0.19	0.19	0.18	0.18	0.17	0.17	11%	-	0.78	0.70	11%
Book value	19.52	19.03	18.52	17.94	17.45	16.97	16.73	16.33	12%	3%	19.52	17.45	12%
Closing market price	37.75	41.62	37.14	36.43	33.44	28.92	28.46	30.84	13%	(9%)	37.75	33.44	13%
Performance Measures (%)													
Return on common shareholders' equity	15.0%	14.9%	14.4%	14.8%	14.9%	14.1%	13.5%	14.2%	0.1%	0.1%	14.8%	14.2%	0.6%
Return on assets	1.12%	1.11%	1.07%	1.11%	1.11%	1.06%	1.00%	1.06%	0.01%	0.01%	1.10%	1.06%	0.04%
Net interest margin (teb)	2.56%	2.58%	2.59%	2.64%	2.72%	2.70%	2.61%	2.62%	(0.16%)	(0.02%)	2.59%	2.66%	(0.07%)
Net interest margin	2.53%	2.54%	2.55%	2.60%	2.67%	2.65%	2.56%	2.58%	(0.14%)	(0.01%)	2.55%	2.62%	(0.07%)
Efficiency ratio (teb) ⁽³⁾	47.2%	45.9%	46.0%	45.1%	45.5%	46.5%	47.9%	45.8%	1.7%	1.3%	46.0%	46.4%	(0.4%)
Efficiency ratio ⁽³⁾	47.7%	46.4%	46.6%	45.7%	46.1%	47.2%	48.6%	46.5%	1.6%	1.3%	46.6%	47.1%	(0.5%)
Financial Position ⁽⁴⁾													
Total assets	\$ 20,608,656	\$ 20,522,735	\$ 19,616,599	\$ 19,128,570	\$ 18,513,340	\$ 17,919,636	\$ 17,772,360	\$ 17,154,517	11%	-	\$ 20,608,656	\$ 18,513,340	11%
Total equity	1,694,593	1,653,467	1,608,859	1,643,254	1,599,569	1,556,984	1,534,293	1,499,745	6%	2%	1,694,593	1,599,569	6%
Credit Quality													
Provision for credit losses as a % of average loans	0.09%	0.16%	0.16%	0.19%	0.19%	0.20%	0.19%	0.18%	(0.10%)	(0.07%)	0.15%	0.19%	(0.04%)
Net impaired loans (after collective allowance)	\$ (33,478)	\$ (35,415)	\$ (38,355)	\$ (37,417)	\$ (21,575)	\$ (11,750)	\$ (17,848)	\$ (20,634)	55%	(5%)	\$ (33,478)	\$ (21,575)	55%
Net impaired loans as a % of total loans	(0.19%)	(0.21%)	(0.23%)	(0.23%)	(0.14%)	(0.08%)	(0.12%)	(0.14%)	(0.05%)	0.02%	(0.19%)	(0.14%)	(0.05%)
Other													
Capital ratios													
Common equity Tier 1	8.0%	8.0%	8.1%	8.0%	8.0%	7.9%	8.0%	8.0%	-	-	8.0%	8.0%	-
Tier 1	9.3%	9.3%	9.4%	9.5%	9.7%	9.6%	9.7%	9.7%	(0.4%)	-	9.3%	9.7%	(0.4%)
Total	12.8%	12.9%	13.1%	13.2%	13.9%	13.9%	14.1%	14.2%	(1.1%)	(0.1%)	12.8%	13.9%	(1.1%)
Number of full-time equivalent staff at period end	2,094	2,105	2,083	2,048	2,037	2,007	1,941	1,925	3%	(1%)	2,094	2,037	3%
Number of bank branches	41	41	41	41	41	41	41	41	-	-	41	41	-
Credit ratings (DBRS)													
Short-term instruments (deposit notes)	R-1 low	R-1 low	R-1 low	R-1 low	R-1 low	R-1 low	R-1 low	R-1 low	-	-	R-1 low	R-1 low	-
Senior debt (deposits)	A low	A low	A low	A low	A low	A low	A low	A low	-	-	A low	A low	-
Subordinated debentures	BBB high	BBB high	BBB high	BBB high	BBB high	BBB high	BBB high	BBB high	-	-	BBB high	BBB high	-
Series 5 Non-cumulative preferred shares (NVCC)	Pfd-3	Pfd-3	Pfd-3	-	-	-	-	-	-	-	Pfd-3	-	-

(1) For the definition of taxable equivalent basis (teb) see page 2.

(2) Adjusted cash EPS is diluted EPS excluding the after-tax amortization of acquisition-related intangible assets and the non-tax deductible change in fair value of contingent consideration. These exclusions represent non-cash charges and are not considered indicative of ongoing business performance. The Bank believes the adjusted results provide a better understanding about how management views CWB's performance.

(3) Efficiency ratio is non-interest expenses divided by total revenues (net interest income plus other income excluding the non-tax deductible change in fair value of the contingent consideration).

(4) Refer to Note 1 to CWB's Q3 2014 interim unaudited financial statements for a description of changes in accounting policy and classification.

bold and italicized numbers = actual change in percent

NET INCOME (teb)⁽¹⁾ AND COMPREHENSIVE INCOME - CONSOLIDATED
(unaudited)
(\$ thousands, except per share amounts)

	QUARTER				QUARTER				Q4 % CHANGE		Full Year		2014
	2014				2013				vs Q4 13	vs Q3 14	2014	2013	% CHANGE
	4	3	2	1	4	3	2	1					
Interest income													
Loans	\$ 207,148	\$ 206,251	\$ 192,685	\$ 193,825	\$ 191,784	\$ 187,420	\$ 177,159	\$ 179,041	8%	-	\$ 799,909	\$ 735,404	9%
Securities	13,217	13,342	12,614	12,599	12,996	13,683	13,272	13,139	2%	(1%)	51,772	53,090	(2%)
Deposits with regulated financial institutions	1,544	1,516	1,165	917	492	261	419	437	214%	2%	5,142	1,609	220%
Total interest income	221,909	221,109	206,464	207,341	205,272	201,364	190,850	192,617	8%	-	856,823	790,103	8%
Interest expense													
Deposits	80,649	81,086	75,061	74,279	72,499	72,002	70,500	71,912	11%	(1%)	311,075	286,913	8%
Debt	8,781	8,272	7,676	7,823	7,998	8,360	8,421	7,653	10%	6%	32,552	32,433	-
Total interest expense	89,430	89,358	82,737	82,102	80,497	80,362	78,921	79,565	11%	-	343,627	319,346	8%
Net interest income (page 4)	132,479	131,751	123,727	125,239	124,775	121,002	111,929	113,052	6%	1%	513,196	470,757	9%
Provision for credit losses (page 8)	4,017	6,958	6,463	7,619	7,344	7,491	6,684	6,327	(45%)	(42%)	25,057	27,846	(10%)
Non-interest income (page 4)	27,057	28,027	29,794	28,531	26,181	23,032	23,390	22,379	3%	(3%)	113,409	94,982	19%
Net interest and non-interest income	155,519	152,820	147,058	146,151	143,612	136,543	128,635	129,104	8%	2%	601,548	537,893	12%
Non-interest expenses (page 5)	75,422	73,497	70,618	69,435	68,644	66,959	64,827	62,067	10%	3%	288,972	262,497	10%
Net income before taxes	80,097	79,323	76,440	76,716	74,968	69,584	63,808	67,037	7%	1%	312,576	275,396	14%
Provision for income taxes	20,219	21,035	20,056	19,967	19,636	17,961	16,921	17,672	3%	(4%)	81,277	72,190	13%
Net income	59,878	58,288	56,384	56,749	55,332	51,623	46,887	49,365	8%	3%	231,299	203,206	14%
Net income attributable to non-controlling interests	353	333	218	336	331	320	92	81	7%	6%	1,240	824	50%
Net Income Attributable to Shareholders of CWB	\$ 59,525	\$ 57,955	\$ 56,166	\$ 56,413	\$ 55,001	\$ 51,303	\$ 46,795	\$ 49,284	8%	3%	\$ 230,059	\$ 202,382	14%
Preferred share dividends	1,375	1,375	4,975	3,785	3,785	3,796	3,800	3,802	(64%)	-	11,510	15,183	(24%)
Premium paid on preferred shares purchased for cancellation	-	-	-	-	6	23	7	-	(100%)	-	-	36	(100%)
Net Income Available to Common Shareholders	\$ 58,150	\$ 56,580	\$ 51,191	\$ 52,628	\$ 51,210	\$ 47,484	\$ 42,988	\$ 45,482	14%	3%	\$ 218,549	\$ 187,163	17%
Earnings per share													
Basic	\$ 0.72	\$ 0.71	\$ 0.64	\$ 0.66	\$ 0.64	\$ 0.60	\$ 0.54	\$ 0.58	13%	1%	\$ 2.73	\$ 2.36	16%
Diluted	0.72	0.70	0.63	0.65	0.64	0.60	0.54	0.57	13%	3%	2.70	2.35	15%
Adjusted cash ⁽²⁾	0.73	0.71	0.65	0.67	0.65	0.61	0.55	0.58	12%	3%	2.76	2.39	15%
teb adjustment	\$ 1,709	\$ 1,888	\$ 1,989	\$ 2,090	\$ 2,062	\$ 2,161	\$ 2,000	\$ 1,915	(17%)	(9%)	\$ 7,676	\$ 8,138	(6%)
Comprehensive Income													
Net income	\$ 59,878	\$ 58,288	\$ 56,384	\$ 56,749	\$ 55,332	\$ 51,623	\$ 46,887	\$ 49,365	8%	3%	\$ 231,299	\$ 203,206	14%
Other comprehensive income, net of tax													
Change in available-for-sale securities and derivatives designated as cash flow hedges	(6,308)	(606)	10,587	(1,281)	(361)	(15,650)	(144)	3,519	nm	nm	2,392	(12,636)	(119%)
Comprehensive Income	\$ 53,570	\$ 57,682	\$ 66,971	\$ 55,468	\$ 54,971	\$ 35,973	\$ 46,743	\$ 52,884	(3%)	(7%)	\$ 233,691	\$ 190,570	23%

(1) Taxable equivalent basis (teb). Most financial institutions analyze revenue on a taxable equivalent basis to permit uniform measurement and comparison of net interest income. Net interest income (as presented in the consolidated statement of income) includes tax-exempt income on certain securities. Since this income is not taxable, the rate of interest or dividend received is significantly lower than would apply to a loan or security of the same amount. The adjustment to taxable equivalent basis increases interest income and the provision for income taxes to what they would have been had the tax exempt securities been taxed at the statutory rate. The taxable equivalent basis does not have a standardized meaning prescribed by International Financial Reporting Standards and therefore may not be comparable to similar measures presented by other financial institutions.

(2) For the definition of adjusted cash earnings per common share see page 1.

(3) Effective November 1, 2013, CWB retrospectively adopted IFRS 10 *Consolidated Financial Statements* as described in Note 1 to CWB's Q3 2014 interim unaudited financial statements.

nm = not meaningful

EARNINGS PER SHARE, CAPITAL INFORMATION AND OTHER STATISTICS
(unaudited)
(\$ thousands)

	QUARTER				QUARTER				Q4 % CHANGE		Full Year		2014
	2014				2013				vs Q4 13	vs Q3 14	2014	2013	% CHANGE
	4	3	2	1	4	3	2	1					
Earnings Per Share (EPS)													
Net income available to common shareholders	\$ 58,150	\$ 56,580	\$ 51,191	\$ 52,628	\$ 51,210	\$ 47,484	\$ 42,988	\$ 45,482	14%	3%	\$ 218,549	\$ 187,163	17%
Denominator													
Weighted average number of common shares - basic	80,312	80,141	79,955	79,724	79,463	79,248	79,075	78,801	1%	-	80,034	79,041	1%
Dilutive instruments													
Employee stock options	988	980	871	790	416	342	396	465	138%	1%	921	396	133%
Weighted average number of common shares - diluted	81,300	81,121	80,826	80,514	79,879	79,590	79,471	79,266	2%	-	80,955	79,437	2%
Basic EPS	\$ 0.72	\$ 0.71	\$ 0.64	\$ 0.66	\$ 0.64	\$ 0.60	\$ 0.54	\$ 0.58	13%	1%	\$ 2.73	\$ 2.36	16%
Diluted EPS	0.72	0.70	0.63	0.65	0.64	0.60	0.54	0.57	13%	3%	2.70	2.35	15%
Adjusted cash EPS ⁽¹⁾	0.73	0.71	0.65	0.67	0.65	0.61	0.55	0.58	12%	3%	2.76	2.39	15%
Number of Common Shares Outstanding at Period End	80,369	80,270	80,045	79,897	79,620	79,372	79,171	78,992	1%	-	80,369	79,620	1%
Derivatives													
Replacement cost	\$ 5,420	\$ 6,843	\$ 7,178	\$ 7,117	\$ 4,509	\$ 1,304	\$ 1,524	\$ 2,852	20%	(21%)	\$ 5,420	\$ 4,509	20%
Risk-weighted amount	2,588	2,401	1,604	1,703	1,217	352	348	598	113%	8%	2,588	1,217	113%
Credit equivalent amount	12,911	12,033	7,983	8,455	6,060	1,737	1,681	2,930	113%	7%	12,911	6,060	113%
Notional principal amount (\$ millions)	1,750	1,349	793	722	819	744	352	369	114%	30%	1,750	819	114%
Risk Weighted Assets (\$ millions)													
Cash, securities and repurchase agreements	\$ 725	\$ 680	\$ 645	\$ 680	\$ 674	\$ 658	\$ 696	\$ 633	8%	7%	\$ 725	\$ 674	8%
Loans	15,228	14,979	14,686	14,210	13,713	13,470	13,053	12,599	11%	2%	15,228	13,713	11%
Other	2,073	1,896	1,758	1,781	1,728	1,718	1,697	1,695	20%	9%	2,073	1,728	20%
Total	\$ 18,026	\$ 17,555	\$ 17,089	\$ 16,671	\$ 16,115	\$ 15,846	\$ 15,446	\$ 14,927	12%	3%	\$ 18,026	\$ 16,115	12%
Unrealized Gains (Losses) on Available-for-Sale Cash & Securities													
Deposits with regulated financial institutions	\$ 91	\$ 75	\$ 435	\$ 822	\$ 569	\$ 264	\$ 672	\$ 471	(84%)	21%	\$ 91	\$ 569	(84%)
Government of Canada	347	78	150	424	632	119	495	157	(45%)	345%	347	632	(45%)
Province or municipality	559	394	181	(70)	161	(76)	253	(60)	247%	42%	559	161	247%
Other debt securities	872	1,159	1,166	1,455	1,180	1,067	1,916	1,605	(26%)	(25%)	872	1,180	(26%)
Preferred shares	(3,834)	(512)	(258)	(15,923)	(16,301)	(8,748)	8,451	8,411	(76%)	649%	(3,834)	(16,301)	(76%)
Common shares	(1,428)	3,556	4,730	4,459	6,657	2,876	4,681	5,422	(121%)	(140%)	(1,428)	6,657	(121%)
Total	\$ (3,393)	\$ 4,750	\$ 6,404	\$ (8,833)	\$ (7,101)	\$ (4,498)	\$ 16,468	\$ 16,006	(52%)	(171%)	\$ (3,393)	\$ (7,101)	(52%)
Interest sensitive gap within 1 year (\$ millions)	\$ (154)	\$ 597	\$ 1,100	\$ 912	\$ 240	\$ 806	\$ 1,245	\$ 912	(164%)	(126%)	\$ (154)	\$ 240	(164%)
Assets under administration	\$ 10,101,698	\$ 10,278,307	\$ 11,538,750	\$ 8,463,935	\$ 8,423,972	\$ 8,209,949	\$ 7,821,089	\$ 7,306,557	20%	(2%)	\$ 10,101,698	\$ 8,423,972	20%
Trust cash balances	1,269,354	1,269,411	1,261,525	1,259,087	1,225,853	1,182,471	1,202,679	1,169,900	4%	(0%)	1,269,354	1,225,853	4%
Number of investment accounts (#)	51,674	51,495	51,422	50,032	50,889	50,504	50,427	49,384	2%	0%	51,674	50,889	2%
Assets under management	\$ 1,795,975	\$ 1,788,500	\$ 1,763,256	\$ 1,683,813	\$ 1,901,146	\$ 1,811,068	\$ 904,730	\$ 882,213	(6%)	0%	\$ 1,795,975	\$ 1,901,146	(6%)

(1) For the definition of adjusted cash earnings per common share see page 1.

nm = not meaningful

NET INTEREST INCOME, NON-INTEREST INCOME AND TOTAL REVENUES (teb)⁽¹⁾

	NET INTEREST INCOME, NON-INTEREST INCOME AND TOTAL REVENUES (teb) ⁽¹⁾												
	(unaudited)												
	(\$ thousands)												
	QUARTER				QUARTER				Q4 % CHANGE		Full Year		2014 vs 2013
	2014				2013				vs Q4 13	vs Q3 14	2014	2013	% CHANGE
	4	3	2	1	4	3	2	1					
Net interest income per financial statements	\$ 130,770	\$ 129,863	\$ 121,738	\$ 123,149	\$ 122,713	\$ 118,841	\$ 109,929	\$ 111,137	7%	1%	\$ 505,520	\$ 462,619	9%
Taxable equivalent adjustment ⁽¹⁾	1,709	1,888	1,989	2,090	2,062	2,161	2,000	1,915	(17%)	(9%)	7,676	8,138	(6%)
Net interest income	132,479	131,751	123,727	125,239	124,775	121,002	111,929	113,052	6%	1%	513,196	470,757	9%
Trust and wealth management services	8,140	8,611	8,780	8,335	7,272	6,825	5,371	5,043	12%	(5%)	33,866	24,511	38%
Insurance, net	3,530	5,505	5,868	6,011	7,101	(2,225)	6,201	5,202	(50%)	(36%)	20,914	16,279	28%
Credit related	6,702	6,359	5,966	5,987	5,723	5,475	5,053	5,434	17%	5%	25,014	21,685	15%
Gains on securities, net	563	4,211	4,572	4,653	2,338	7,020	3,074	2,662	(76%)	(87%)	13,999	15,094	(7%)
Retail services	2,865	2,830	2,934	2,770	2,657	2,373	2,774	2,468	8%	1%	11,399	10,272	11%
Foreign exchange gains	785	744	777	809	890	863	804	502	(12%)	6%	3,115	3,059	2%
Contingent consideration fair value changes	(300)	(400)	(150)	(150)	-	-	-	-	nm	(25%)	(1,000)	-	nm
Other	4,772	167	1,047	116	200	2,701	113	1,068	nm	2757%	6,102	4,082	49%
Total non-interest income	27,057	28,027	29,794	28,531	26,181	23,032	23,390	22,379	3%	(3%)	113,409	94,982	19%
Total revenues	\$ 159,536	\$ 159,778	\$ 153,521	\$ 153,770	\$ 150,956	\$ 144,034	\$ 135,319	\$ 135,431	6%	-	\$ 626,605	\$ 565,739	11%
Non-interest income as a % of total revenues	17.0%	17.5%	19.4%	18.6%	17.3%	16.0%	17.3%	16.5%	(0.3%)	(0.5%)	18.1%	16.8%	1.3%
Net interest income (teb) per average assets	2.56%	2.58%	2.59%	2.64%	2.72%	2.70%	2.61%	2.62%	(0.16%)	(0.02%)	2.59%	2.66%	(0.07%)
Net interest income (non-teb) per average assets	2.53%	2.54%	2.55%	2.60%	2.67%	2.65%	2.56%	2.58%	(0.14%)	(0.01%)	2.55%	2.62%	(0.07%)
Insurance summary													
Insurance net earned premiums	\$ 33,090	\$ 33,055	\$ 31,646	\$ 32,619	\$ 32,507	\$ 32,122	\$ 30,701	\$ 31,495	2%	0%	\$ 130,410	\$ 126,825	3%
Claims loss ratio	72%	64%	62%	65%	61%	88%	60%	66%	11%	8%	66%	69%	(3%)
Combined expense ratio	100%	93%	93%	92%	88%	117%	90%	94%	12%	7%	95%	98%	(3%)

(1) For the definition of taxable equivalent basis (teb) see page 2.

nm = not meaningful

bold and italicized numbers = actual change in percent

AVERAGE BALANCE SHEET INFORMATION

(unaudited IFRS)

(\$ thousands)

	AVERAGE BALANCE SHEET INFORMATION												
	(unaudited IFRS)												
	(\$ thousands)												
	QUARTER				QUARTER				Q4 % CHANGE		Full Year		2014 vs 2013
	2014				2013				vs Q4 13	vs Q3 14	2014	2013	% CHANGE
	4	3	2	1	4	3	2	1					
Cash, securities and repurchase agreements	\$ 2,865,480	\$ 2,924,970	\$ 2,784,963	\$ 2,555,747	\$ 2,445,808	\$ 2,408,983	\$ 2,649,781	\$ 2,640,697	17%	(2%)	\$ 2,782,790	\$ 2,536,317	10%
Loans	17,288,915	16,954,968	16,406,273	15,880,306	15,408,679	15,011,661	14,603,793	14,105,057	12%	2%	16,634,585	14,782,298	13%
Other assets	392,400	385,737	384,884	374,315	363,879	361,273	346,584	347,511	8%	2%	384,334	354,812	8%
Total Assets	\$ 20,546,795	\$ 20,265,675	\$ 19,576,120	\$ 18,810,368	\$ 18,218,366	\$ 17,781,917	\$ 17,600,158	\$ 17,093,265	13%	1%	\$ 19,801,709	\$ 17,673,427	12%
Deposits *	\$ 17,380,090	\$ 17,268,655	\$ 16,511,487	\$ 15,892,848	\$ 15,332,876	\$ 14,887,860	\$ 14,734,396	\$ 14,384,195	13%	1%	\$ 16,763,094	\$ 14,830,811	13%
Other liabilities	508,048	464,253	465,247	479,171	476,947	477,370	479,798	487,646	7%	9%	486,596	484,286	-
Debt	992,002	901,053	841,514	816,381	838,149	870,251	867,198	745,539	18%	10%	887,737	830,284	7%
Shareholders' equity	1,665,733	1,630,720	1,756,551	1,620,873	1,569,450	1,545,914	1,518,524	1,475,658	6%	2%	1,663,248	1,527,544	9%
Non-controlling interests equity	922	994	1,321	1,095	944	522	242	227	(2%)	(7%)	1,034	502	106%
Total Liabilities and Equity	\$ 20,546,795	\$ 20,265,675	\$ 19,576,120	\$ 18,810,368	\$ 18,218,366	\$ 17,781,917	\$ 17,600,158	\$ 17,093,265	13%	1%	\$ 19,801,709	\$ 17,673,427	12%
*Branch-raised deposits included in total deposits	\$ 9,343,441	\$ 9,027,273	\$ 8,962,166	\$ 8,757,336	\$ 8,502,016	\$ 8,301,183	\$ 8,150,607	\$ 8,004,599	10%	4%	\$ 9,022,353	\$ 8,239,601	9%

NON-INTEREST EXPENSES

(unaudited)
(\$ thousands)

	QUARTER				QUARTER				Q4 % CHANGE		Full Year		2014
	2014				2013				vs Q4 13	vs Q3 14	2014	2013	% CHANGE
	4	3	2	1	4	3	2	1					
Salaries and staff benefits													
Salaries	\$ 40,399	\$ 39,589	\$ 38,349	\$ 38,548	\$ 37,850	\$ 36,931	\$ 34,816	\$ 34,603	7%	2%	\$ 156,885	\$ 144,200	9%
Employee benefits	7,468	7,888	8,287	7,343	6,707	7,107	7,471	6,752	11%	(5%)	30,986	28,037	11%
Total	47,867	47,477	46,636	45,891	44,557	44,038	42,287	41,355	7%	1%	187,871	172,237	9%
Premises													
Rent	5,398	5,333	4,661	4,275	4,152	4,106	4,047	4,054	30%	1%	19,667	16,359	20%
Depreciation	1,583	1,544	1,478	1,526	1,483	1,498	1,510	1,447	7%	3%	6,131	5,938	3%
Other	793	976	757	1,044	725	818	828	753	9%	(19%)	3,570	3,124	14%
Total	7,774	7,853	6,896	6,845	6,360	6,422	6,385	6,254	22%	(1%)	29,368	25,421	16%
Equipment and furniture													
Depreciation	2,814	2,739	2,511	2,366	2,334	2,341	2,136	2,090	21%	3%	10,430	8,901	17%
Other	2,321	2,363	2,413	2,170	2,247	2,137	2,209	1,910	3%	(2%)	9,267	8,503	9%
Total	5,135	5,102	4,924	4,536	4,581	4,478	4,345	4,000	12%	1%	19,697	17,404	13%
General													
Professional fees and services	2,078	2,651	2,047	2,558	2,109	1,780	1,582	1,633	(1%)	(22%)	9,334	7,104	31%
Marketing and business development	2,907	1,421	1,915	1,159	2,254	1,148	2,368	1,076	29%	105%	7,402	6,846	8%
Amortization of acquisition-related intangible assets	1,278	1,270	1,302	1,275	1,368	1,183	1,040	1,036	(7%)	1%	5,125	4,627	11%
Banking charges	913	973	974	864	981	959	847	835	(7%)	(6%)	3,724	3,622	3%
Travel	817	803	678	587	724	778	638	586	13%	2%	2,885	2,726	6%
Postage and stationery	663	770	926	612	575	731	755	619	15%	(14%)	2,971	2,680	11%
Regulatory costs	1,012	1,053	936	844	795	799	558	507	27%	(4%)	3,845	2,659	45%
Community investment	444	578	453	652	655	686	354	642	(32%)	(23%)	2,127	2,337	(9%)
Employee training	636	376	342	465	490	690	324	404	30%	69%	1,819	1,908	(5%)
Communications	528	483	468	378	488	435	448	453	8%	9%	1,857	1,824	2%
General insurance	257	259	259	269	250	256	269	260	3%	(1%)	1,044	1,035	1%
Capital and business taxes	256	301	216	231	238	203	284	212	8%	(15%)	1,004	937	7%
Other	2,857	2,127	1,646	2,269	2,219	2,373	2,343	2,195	29%	34%	8,899	9,130	(3%)
Total	14,646	13,065	12,162	12,163	13,146	12,021	11,810	10,458	11%	12%	52,036	47,435	10%
Total Non-Interest Expenses	\$ 75,422	\$ 73,497	\$ 70,618	\$ 69,435	\$ 68,644	\$ 66,959	\$ 64,827	\$ 62,067	10%	3%	\$ 288,972	\$ 262,497	10%

BALANCE SHEET
(unaudited)
(\$ thousands)

	QUARTER				QUARTER				Q4 % CHANGE	
	2014				2013				vs Q4 13	vs Q3 14
	4	3	2	1	4	3	2	1		
Cash resources	\$ 508,414	\$ 466,543	\$ 396,499	\$ 383,278	\$ 347,995	\$ 97,739	\$ 161,440	\$ 207,525	46%	9%
Securities										
Investment	\$ 2,089,205	2,525,917	2,138,795	2,212,942	2,232,332	2,187,578	2,383,203	2,309,425	(6%)	(17%)
Trading	-	-	-	-	-	-	-	-	-	-
Total	2,089,205	2,525,917	2,138,795	2,212,942	2,232,332	2,187,578	2,383,203	2,309,425	(6%)	(17%)
Securities purchased under resale agreements	\$ 99,566	-	-	-	-	-	-	-	nm	nm
Loans										
Personal	2,841,154	2,768,458	2,665,550	2,602,391	2,502,295	2,410,165	2,378,451	2,315,616	14%	3%
Business	14,764,543	14,466,926	14,121,861	13,635,876	13,150,931	12,947,746	12,576,120	12,050,411	12%	2%
Allowance for credit losses	17,605,697	17,235,384	16,787,411	16,238,267	15,653,226	15,357,911	14,954,571	14,366,027	12%	2%
	(95,598)	(93,503)	(88,976)	(91,354)	(85,786)	(84,489)	(79,471)	(76,368)	11%	2%
Total	17,510,099	17,141,881	16,698,435	16,146,913	15,567,440	15,273,422	14,875,100	14,289,659	12%	2%
Other										
Property and equipment	66,257	67,111	67,505	65,626	66,647	65,170	64,860	63,915	(1%)	(1%)
Goodwill and intangible assets	135,545	131,106	126,783	123,175	119,621	116,318	98,677	96,144	13%	3%
Insurance related	65,764	63,557	63,541	63,637	64,365	61,666	56,853	60,259	2%	3%
Other assets	133,806	126,620	125,041	132,999	114,940	117,743	132,227	127,590	16%	6%
Total	401,372	388,394	382,870	385,437	365,573	360,897	352,617	347,908	10%	3%
Total Assets	\$ 20,608,656	\$ 20,522,735	\$ 19,616,599	\$ 19,128,570	\$ 18,513,340	\$ 17,919,636	\$ 17,772,360	\$ 17,154,517	11%	-
Deposits										
Personal	\$ 9,832,669	\$ 10,293,130	\$ 10,040,387	\$ 9,632,095	\$ 9,420,754	\$ 9,393,847	\$ 9,293,391	\$ 8,968,461	4%	(4%)
Business and government	7,540,345	7,164,424	6,628,147	6,611,401	6,210,286	5,673,295	5,591,924	5,277,978	21%	5%
Total	17,373,014	17,457,554	16,668,534	16,243,496	15,631,040	15,067,142	14,885,315	14,246,439	11%	-
Other										
Insurance related	165,903	159,291	155,961	159,372	167,816	165,277	153,837	154,606	(1%)	4%
Securities sold under repurchase agreements	-	-	-	-	-	-	-	125,075	-	-
Other liabilities	338,156	313,219	310,283	269,668	294,265	277,444	301,732	267,991	15%	8%
Total	504,059	472,510	466,244	429,040	462,081	442,721	455,569	547,672	9%	7%
Debt										
Subordinated debentures	625,000	625,000	625,000	625,000	625,000	625,000	675,000	675,000	-	-
Debt securities	411,990	314,204	247,962	187,780	195,650	227,789	222,183	185,661	111%	31%
Total	1,036,990	939,204	872,962	812,780	820,650	852,789	897,183	860,661	26%	10%
Equity (page 7)										
Preferred shares	125,000	125,000	125,000	208,815	208,815	208,965	209,649	209,750	(40%)	-
Common shares	533,038	529,283	522,790	518,010	510,282	504,380	499,730	495,587	4%	1%
Retained earnings	1,011,147	969,066	928,501	895,648	858,167	821,255	788,024	758,472	18%	4%
Share-based payment reserve	25,339	24,048	25,278	24,248	24,632	24,611	24,026	22,943	3%	5%
Other reserves	(997)	5,311	5,917	(4,670)	(3,389)	(3,028)	12,622	12,766	(71%)	(119%)
Total shareholders' equity	1,693,527	1,652,708	1,607,486	1,642,051	1,598,507	1,556,183	1,534,051	1,499,518	6%	2%
Non-controlling interests	1,066	759	1,373	1,203	1,062	801	242	227	0%	40%
Total equity	1,694,593	1,653,467	1,608,859	1,643,254	1,599,569	1,556,984	1,534,293	1,499,745	6%	2%
Total Liabilities and Equity	\$ 20,608,656	\$ 20,522,735	\$ 19,616,599	\$ 19,128,570	\$ 18,513,340	\$ 17,919,636	\$ 17,772,360	\$ 17,154,517	11%	-
Deposits										
Demand and notice	\$ 5,762,350	\$ 5,537,965	\$ 5,216,228	\$ 5,116,090	\$ 5,009,854	\$ 4,877,320	\$ 4,871,008	\$ 4,633,126	15%	4%
Fixed term	11,610,664	11,919,589	11,452,306	11,127,406	10,621,186	10,189,822	10,014,307	9,613,313	9%	(3%)
Total	\$ 17,373,014	\$ 17,457,554	\$ 16,668,534	\$ 16,243,496	\$ 15,631,040	\$ 15,067,142	\$ 14,885,315	\$ 14,246,439	11%	-

nm = not meaningful

- Effective November 1, 2013, CWB retrospectively adopted IFRS 10 *Consolidated Financial Statements* as described in Note 1 to CWB's Q3 2014 interim unaudited financial statements.
- Effective May 1, 2014, CWB retrospectively applied a change in accounting policy for internal direct leasing costs as described in Note 1 to CWB's Q3 2014 interim unaudited financial statements.
- During Q3 2014, CWB retrospectively changed the financial statement classification of the First Preferred Shares Series 5 issued in the second quarter of 2014 from debt to equity as described in Note 1 to CWB's Q3 2014 interim unaudited financial statements.

	EQUITY (unaudited) (\$ thousands)											
	QUARTER				QUARTER				Q4 % CHANGE		Full Year	
	2014				2013				vs Q4 13	vs Q3 14	2014	2013
	4	3	2	1	4	3	2	1				
Retained earnings⁽¹⁾												
Balance at beginning of period	\$ 969,066	\$ 928,501	\$ 895,648	\$ 858,167	\$ 821,255	\$ 788,024	\$ 758,472	\$ 726,378	18%	4%	\$ 858,167	\$ 726,378
Net income attributable to shareholders of CWB	59,525	57,955	56,166	56,413	55,001	51,303	46,795	49,284	8%	3%	230,059	202,382
Dividends - Preferred shares	(1,375)	(1,375)	(4,975)	(3,785)	(3,785)	(3,796)	(3,800)	(3,802)	(64%)	-	(11,510)	(15,183)
- Common shares	(16,055)	(16,015)	(15,191)	(15,147)	(14,298)	(14,253)	(13,436)	(13,388)	12%	0%	(62,408)	(55,374)
Issuance costs on preferred shares	(14)	-	(3,147)	-	-	-	-	-	-	-	(3,161)	-
Premium paid on purchase of preferred shares for cancellation	-	-	-	-	(6)	(23)	(7)	-	(100%)	-	-	(36)
Balance at end of period	1,011,147	969,066	928,501	895,648	858,167	821,255	788,024	758,472	18%	4%	1,011,147	858,167
Other reserves												
Balance at beginning of period	5,311	5,917	(4,670)	(3,389)	(3,028)	12,622	12,766	9,247	(275%)	(10%)	(3,389)	9,247
Other comprehensive income (loss)	(6,308)	(606)	10,587	(1,281)	(361)	(15,650)	(144)	3,519	nm	nm	2,392	(12,636)
Balance at end of period	(997)	5,311	5,917	(4,670)	(3,389)	(3,028)	12,622	12,766	nm	nm	(997)	(3,389)
Total retained earnings and other reserves	1,010,150	974,377	934,418	890,978	854,778	818,227	800,646	771,238	18%	4%	1,010,150	854,778
Preferred shares⁽¹⁾												
Balance at beginning of period	125,000	125,000	208,815	208,815	208,965	209,649	209,750	209,750	(40%)	0%	208,815	209,750
Preferred shares issued	-	-	125,000	-	(150)	(684)	(101)	-	(100%)	-	125,000	(935)
Preferred shares redeemed	-	-	(208,815)	-	-	-	-	-	-	-	(208,815)	-
Balance at end of period	125,000	125,000	125,000	208,815	208,815	208,965	209,649	209,750	(40%)	-	125,000	208,815
Common shares												
Balance at beginning of period	529,283	522,790	518,010	510,282	504,380	499,730	495,587	490,218	5%	1%	510,282	490,218
Issued under dividend reinvestment plan	3,590	3,705	4,370	4,802	3,833	3,399	3,411	3,761	(6%)	(3%)	16,467	14,404
Transferred from share-based payment reserve on exercise or exchange of options	165	2,788	379	1,891	1,589	1,008	406	983	(90%)	(94%)	5,223	3,986
Issued on exercise of employee stock options	-	-	31	1,035	480	243	326	625	(100%)	-	1,066	1,674
Balance at end of period	533,038	529,283	522,790	518,010	510,282	504,380	499,730	495,587	4%	1%	533,038	510,282
Share-based payment reserve												
Balance at beginning of period	24,048	25,278	24,248	24,632	24,611	24,026	22,943	22,468	(2%)	(5%)	24,632	22,468
Amortization of fair value of employee stock options	1,456	1,558	1,409	1,507	1,610	1,593	1,489	1,458	(10%)	(7%)	5,930	6,150
Transferred to common shares on exercise or exchange of options	(165)	(2,788)	(379)	(1,891)	(1,589)	(1,008)	(406)	(983)	(90%)	(94%)	(5,223)	(3,986)
Balance at end of period	25,339	24,048	25,278	24,248	24,632	24,611	24,026	22,943	3%	5%	25,339	24,632
Total shareholders' equity	1,693,527	1,652,708	1,607,486	1,642,051	1,598,507	1,556,183	1,534,051	1,499,518	6%	2%	1,693,527	1,598,507
Non-controlling interests⁽¹⁾												
Balance at beginning of period	759	1,373	1,203	1,062	801	242	227	244	(5%)	(45%)	1,062	244
Net income attributable to non-controlling interests	353	333	218	336	331	320	92	81	7%	6%	1,240	824
Distributions to non-controlling interests	(46)	(947)	(48)	(98)	(70)	(77)	(77)	(98)	(34%)	(95%)	(1,139)	(322)
Business acquisition/(partial ownership increase)	-	-	-	(97)	-	316	-	-	-	-	(97)	316
Balance at end of period	1,066	759	1,373	1,203	1,062	801	242	227	-	40%	1,066	1,062
Total equity	\$ 1,694,593	\$ 1,653,467	\$ 1,608,859	\$ 1,643,254	\$ 1,599,569	\$ 1,556,984	\$ 1,534,293	\$ 1,499,745	6%	2%	\$ 1,694,593	\$ 1,599,569

(1) Refer to Note 1 to CWB's Q3 2014 interim unaudited financial statements for a description of changes in accounting policy and classification.

nm = not meaningful

IMPAIRED LOANS AND ALLOWANCE FOR CREDIT LOSSES
(unaudited)
(\$ thousands)

	QUARTER				QUARTER				Q4 % CHANGE		Full Year	
	2014				2013				vs Q4 13	vs Q3 14	2014	2013
	4	3	2	1	4	3	2	1				
Gross impaired loans												
Personal	\$ 15,294	\$ 14,276	\$ 14,883	\$ 15,561	\$ 17,052	\$ 16,993	\$ 14,561	\$ 14,999	(10%)	7%	\$ 15,294	\$ 17,052
Real estate	26,058	27,761	20,101	23,226	31,937	35,876	28,664	16,954	(18%)	(6%)	26,058	31,937
Equipment financing and energy	6,544	12,378	11,111	11,349	10,610	11,935	8,812	8,683	(38%)	(47%)	6,544	10,610
Commercial	14,224	3,673	4,526	3,801	4,612	7,935	9,586	15,098	208%	287%	14,224	4,612
Total gross impaired loans	\$ 62,120	\$ 58,088	\$ 50,621	\$ 53,937	\$ 64,211	\$ 72,739	\$ 61,623	\$ 55,734	(3%)	7%	\$ 62,120	\$ 64,211
Net impaired loans												
Personal	\$ 14,776	\$ 13,931	\$ 14,218	\$ 15,054	\$ 16,304	\$ 16,198	\$ 13,846	\$ 14,469	(9%)	6%	\$ 14,776	\$ 16,304
Real estate	25,149	27,517	19,801	15,750	25,588	27,514	25,211	15,701	(2%)	(9%)	25,149	25,588
Equipment financing and energy	5,913	9,534	8,018	6,796	8,431	9,026	5,240	4,804	(30%)	(38%)	5,913	8,431
Commercial	10,759	3,232	4,330	3,580	4,319	7,436	8,355	14,093	149%	233%	10,759	4,319
Collective allowance for credit risk	(56,597)	(89,629)	(84,722)	(78,597)	(76,217)	(71,924)	(70,500)	(69,701)	18%	-	(90,075)	(76,217)
Net impaired loans (after collective allowance)	\$ (33,478)	\$ (35,415)	\$ (38,355)	\$ (37,417)	\$ (21,575)	\$ (11,750)	\$ (17,848)	\$ (20,634)	55%	(5%)	\$ (33,478)	\$ (21,575)
Gross impaired loan formations (reductions) ⁽¹⁾	\$ 6,403	\$ 10,456	\$ 5,940	\$ (7,821)	\$ (2,007)	\$ 14,199	\$ 9,765	\$ 2,066	(419%)	(39%)	\$ 14,978	\$ 24,023
Net new specific provision ⁽²⁾	3,571	2,051	338	5,239	3,051	6,067	5,885	3,970	17%	74%	11,199	18,973
Allowance for credit losses												
Specific	\$ 5,523	\$ 3,874	\$ 4,254	\$ 12,757	\$ 9,569	\$ 12,565	\$ 8,971	\$ 6,667	(42%)	43%	\$ 5,523	\$ 9,569
Collective	90,075	89,629	84,722	78,597	76,217	71,924	70,500	69,701	18%	-	90,075	76,217
Total allowance	\$ 95,598	\$ 93,503	\$ 88,976	\$ 91,354	\$ 85,786	\$ 84,489	\$ 79,471	\$ 76,368	11%	2%	\$ 95,598	\$ 85,786
Reconciliation of allowance for credit losses												
Opening allowance	\$ 93,503	\$ 88,976	\$ 91,354	\$ 85,786	\$ 84,489	\$ 79,471	\$ 76,368	\$ 81,723	11%	5%	\$ 85,786	\$ 81,723
Provision for credit losses	4,017	6,958	6,463	7,619	7,344	7,491	6,684	6,327	(45%)	(42%)	25,057	27,846
Write-offs	(2,371)	(2,989)	(9,256)	(2,453)	(6,521)	(3,083)	(3,876)	(13,172)	(64%)	(21%)	(17,069)	(26,652)
Recoveries	449	558	415	402	474	610	295	1,490	(5%)	(20%)	1,824	2,869
Closing allowance	\$ 95,598	\$ 93,503	\$ 88,976	\$ 91,354	\$ 85,786	\$ 84,489	\$ 79,471	\$ 76,368	11%	2%	\$ 95,598	\$ 85,786
Net impaired loans (after collective allowance) as a % of total loans	(0.19%)	(0.21%)	(0.23%)	(0.23%)	(0.14%)	(0.08%)	(0.12%)	(0.14%)	(0.05%)	0.02%	(0.19%)	(0.14%)
Allowance for credit losses as a % of gross impaired loans	154%	161%	176%	169%	134%	116%	129%	137%	20%	(7%)	154%	134%
Provision for credit losses as a % of average loans	0.09%	0.16%	0.16%	0.19%	0.19%	0.20%	0.19%	0.18%	(0.10%)	(0.07%)	0.15%	0.19%
Net new specific provisions as a % of average loans	0.08%	0.05%	0.01%	0.13%	0.08%	0.16%	0.17%	0.11%	-	0.03%	0.07%	0.13%
Collective allowance as a % of risk-weighted assets ⁽³⁾	0.50%	0.51%	0.50%	0.47%	0.47%	0.45%	0.46%	0.47%	0.03%	(0.01%)	0.50%	0.47%
Collective allowance as a % of risk-weighted loans ⁽³⁾	0.59%	0.60%	0.58%	0.55%	0.56%	0.53%	0.54%	0.55%	0.03%	(0.01%)	0.59%	0.56%

(1) New additions to gross impaired loans, net of reductions in gross impaired loans (i.e. returned to performing status or repayments).

(2) Portion of the period's provision for credit losses allocated to specific provisions.

(3) CWB currently reports its regulatory capital ratios using the Standardized approach for calculating risk-weighted assets. Management believes this approach requires the Bank to carry significantly more capital for certain credit exposures compared to requirements under the Advanced Internal Ratings Based (AIRB) methodology used by many other financial institutions.

nm = not meaningful

bold and italicized numbers = actual change in percent

BASEL III REGULATORY CAPITAL ⁽¹⁾
(unaudited)
(\$ thousands)

	QUARTER				QUARTER				Q4 % CHANGE	
	2014				2013				vs Q4 13	vs Q3 14
	4	3	2	1	4	3	2	1		
Common equity Tier 1 capital instruments and reserves										
1 Directly issued qualifying common share capital plus related share-based payment reserve	\$ 558,377	\$ 553,332	\$ 548,068	\$ 542,257	\$ 534,914	\$ 528,991	\$ 523,756	\$ 518,530	4%	1%
2 Retained earnings	1,011,147	969,066	938,568	902,567	865,087	828,175	794,944	765,392	17%	4%
3 Accumulated other comprehensive income and other reserves	(2,822)	3,266	4,501	(6,883)	(5,417)	(3,674)	12,009	9,750	(48%)	(186%)
6 Common equity Tier 1 capital before regulatory adjustments	1,566,702	1,525,664	1,491,137	1,437,941	1,394,584	1,353,492	1,330,709	1,293,672	12%	3%
Common equity Tier 1 capital regulatory adjustments										
28 Total regulatory adjustments to Common equity Tier 1 ⁽²⁾	(122,861)	(118,704)	(114,513)	(111,494)	(108,892)	(109,784)	(100,773)	(100,691)	13%	4%
29 Common equity Tier 1 capital (CET1)	1,443,841	1,406,960	1,376,624	1,326,447	1,285,692	1,243,708	1,229,936	1,192,981	12%	3%
Additional Tier 1 capital instruments										
30 Directly issued qualifying Additional Tier 1 instruments plus related stock surplus										
31 Of which: classified as equity under applicable accounting standards	125,000	125,000	125,000	-	-	-	-	-	100%	-
33 Directly issued capital instruments subject to phase out from Additional Tier 1	105,000	105,000	105,000	251,800	283,275	283,275	283,275	283,275	(63%)	-
34 Additional Tier 1 instruments issued by subsidiaries and held by third parties	155	358	156	160	163	162	21	21	(5%)	(57%)
36 Additional Tier 1 capital before regulatory adjustments	230,155	230,358	230,156	251,960	283,438	283,437	283,296	283,296	(19%)	-
Additional Tier 1 capital regulatory adjustments										
43 Total regulatory adjustments to Additional Tier 1 capital ⁽³⁾	-	-	-	(1,997)	(8,329)	(11,184)	(9,907)	(25,900)	(100%)	-
44 Additional Tier 1 capital (AT1)	230,155	230,358	230,156	249,963	275,109	272,253	273,389	257,396	(16%)	-
45 Tier 1 capital (T1 = CET1 + AT1)	1,673,996	1,637,318	1,606,780	1,576,410	1,560,801	1,515,961	1,503,325	1,450,377	7%	2%
Tier 2 Capital instruments and allowances										
47 Directly issued capital instruments subject to phase out from Tier 2	540,000	540,000	540,000	540,000	607,500	607,500	607,500	607,500	(11%)	-
48 Tier 2 instruments issued by subsidiaries and held by third parties	37	84	37	38	38	38	5	5	(3%)	(56%)
50 Collective allowance for credit losses	90,075	89,629	84,722	78,597	76,217	71,924	70,500	69,701	18%	-
51 Tier 2 capital before regulatory adjustments	630,112	629,713	624,759	618,635	683,755	679,462	678,005	677,206	(8%)	-
Tier 2 capital regulatory adjustments										
57 Total regulatory adjustments to Tier 2 capital ⁽⁴⁾	-	-	-	(222)	(902)	(1,203)	(1,035)	(8,969)	(100%)	-
58 Tier 2 capital (T2)	630,112	629,713	624,759	618,413	682,853	678,259	676,970	668,237	(8%)	-
59 Total capital (TC = T1 + T2)	\$ 2,304,108	\$ 2,267,031	\$ 2,231,539	\$ 2,194,823	\$ 2,243,654	\$ 2,194,220	\$ 2,180,295	\$ 2,118,614	3%	2%
60 Total risk-weighted assets	\$ 18,025,822	\$ 17,555,251	\$ 17,088,933	\$ 16,670,891	\$ 16,115,012	\$ 15,846,468	\$ 15,446,207	\$ 14,927,457	12%	3%
CWB Capital Ratios: All-in basis										
61 Common equity Tier 1	8.0%	8.0%	8.1%	8.0%	8.0%	7.9%	8.0%	8.0%	-	-
62 Tier 1	9.3%	9.3%	9.4%	9.5%	9.7%	9.6%	9.7%	9.7%	(0.4%)	-
63 Total	12.8%	12.9%	13.1%	13.2%	13.9%	13.9%	14.1%	14.2%	(1.1%)	(0.1%)
OSFI all-in target										
69 Common equity Tier 1 (effective Q1 2013)	7.0%	7.0%	7.0%	7.0%	7.0%	7.0%	7.0%	7.0%	-	-
70 Tier 1 (effective Q1 2014)	8.5%	8.5%	8.5%	8.5%	-	-	-	-	n/a	-
71 Total capital (effective Q1 2014)	10.5%	10.5%	10.5%	10.5%	-	-	-	-	n/a	-
Capital instruments subject to phase out										
82 Current cap on AT1 instruments subject to phase out	80%	80%	80%	80%	90%	90%	90%	90%	(10%)	-
83 Amount excluded from AT1 due to cap	\$ -	\$ -	\$ -	\$ 62,015	\$ 30,540	\$ 30,690	\$ 31,374	\$ 31,475	(100%)	-
84 Current cap on T2 instruments subject to phase out	80%	80%	80%	80%	90%	90%	90%	90%	(10%)	-
85 Amount excluded from T2 due to cap	\$ 85,000	\$ 85,000	\$ 85,000	\$ 85,000	\$ 17,500	\$ 17,500	\$ 67,500	\$ 67,500	386%	-

- (1) Effective January 1, 2013, the Office of the Superintendent of Financial Institutions Canada (OSFI) required Canadian financial institutions to manage and report regulatory capital in accordance with a new capital management framework, commonly referred to as Basel III.
- (2) CET1 deduction includes goodwill, intangible assets, and non-significant investments in financial institutions above a specific percentage of CET1 capital.
- (3) Additional Tier 1 deduction includes non-significant investments in financial institutions above a specific percentage of CET1 capital.
- (4) Tier 2 deduction includes non-significant investments in financial institutions above a specific percentage of CET1 capital.

n/a = not applicable

bold and italicized numbers = actual change in percent

FLOW STATEMENT FOR REGULATORY CAPITAL
(unaudited)
(\$ thousands)

QUARTER

2014

4

3

2

1

Common equity Tier 1 capital				
Balance at beginning of period	\$ 1,406,960	\$ 1,376,624	\$ 1,326,447	\$ 1,285,692
New capital issues (including stock option exercises)	165	2,788	410	2,926
Gross dividends	(17,430)	(17,390)	(20,166)	(18,932)
Shares issued under dividend reinvestment plan	3,590	3,705	4,370	4,802
Net income attributable to shareholders of CWB	59,525	57,955	56,166	56,412
Share-based payment reserve	1,291	(1,230)	1,030	(384)
Other comprehensive income related to available-for-sales securities	(6,088)	(1,234)	11,383	(1,466)
Adjustment to opening common equity for change in accounting policy for initial direct lease costs	-	(6,920)	-	-
Preferred share issuance costs	(14)	(3,147)	-	-
Regulatory adjustments to Common equity Tier 1 capital:				
Goodwill and other intangible assets (net of related tax liability)	(4,158)	(4,191)	(3,554)	(4,431)
Non-significant investments in financial institutions above the deduction threshold	-	-	538	1,828
Balance at end of period	1,443,841	1,406,960	1,376,624	1,326,447
Additional Tier 1 capital				
Balance at beginning of period	230,358	230,156	249,963	275,109
Additional Tier 1 capital issued	-	-	125,000	-
Non-significant investments in financial institutions above the deduction threshold	-	-	1,997	6,332
Additional Tier 1 capital issued by consolidated subsidiaries to third parties	(203)	202	(4)	(3)
Redemption of non-qualifying capital subject to phase-out ⁽¹⁾	-	-	(167,800)	-
Change in non-qualifying capital subject to phase-out ⁽¹⁾	-	-	21,000	(31,475)
Balance at end of period	230,155	230,358	230,156	249,963
Total Tier 1 Capital	1,673,996	1,637,318	1,606,780	1,576,410
Tier 2 Capital				
Balance at beginning of period	629,713	624,759	618,413	682,853
Collective allowance for credit losses	446	4,907	6,125	2,380
Non-significant investments in financial institutions above the deduction threshold	-	-	222	680
Tier 2 capital issued by consolidated subsidiaries to third parties	(47)	47	(1)	-
Change in non-qualifying capital subject to phase-out ⁽¹⁾	-	-	-	(67,500)
Balance at end of period	630,112	629,713	624,759	618,413
Total Regulatory Capital	\$ 2,304,108	\$ 2,267,031	\$ 2,231,539	\$ 2,194,823

(1) Basel III capital balances exclude 20% (October 31, 2013 - 10%) of non-common equity instruments outstanding at January 1, 2013 that do not include non-viability contingent capital clauses.

RESIDENTIAL MORTGAGE PORTFOLIO (INCLUDING HOME EQUITY LINES OF CREDIT (HELOCS))⁽¹⁾
(unaudited)
(\$ thousands)

	QUARTER 2014								QUARTER 2013							
	4		3		2		1		4		3		2		1	
	Balance	% of Total	Balance	% of Total	Balance	% of Total	Balance	% of Total	Balance	% of Total	Balance	% of Total	Balance	% of Total	Balance	% of Total
Insured and uninsured loans secured by residential property, including HELOCS⁽²⁾																
Insured																
Alberta	\$ 185,854	8%	\$ 182,120	8%	\$ 174,604	8%	\$ 173,462	8%	\$ 169,844	9%	\$ 173,416	13%	\$ 195,843	10%	\$ 217,655	12%
British Columbia	84,694	4%	86,828	4%	87,902	4%	89,263	4%	89,859	4%	96,163	8%	105,826	5%	112,837	6%
Manitoba	6,711	-	6,177	-	6,145	-	6,445	-	6,475	-	7,282	1%	9,273	-	9,333	-
Ontario	15,796	1%	14,572	1%	13,643	1%	12,795	1%	10,801	1%	12,374	1%	17,252	1%	15,818	1%
Saskatchewan	27,905	1%	28,061	1%	26,532	1%	25,068	1%	25,021	1%	25,156	2%	30,941	2%	29,432	1%
Other	94	-	96	-	99	-	102	-	105	-	108	-	111	-	113	-
Total	321,054	14%	317,854	14%	308,925	14%	307,135	14%	302,105	15%	314,499	25%	359,246	18%	385,188	20%
Uninsured																
Alberta	728,076	30%	717,560	31%	676,286	30%	693,304	31%	671,308	31%	-	1%	631,689	30%	618,818	31%
British Columbia	697,252	29%	693,595	30%	668,869	31%	678,465	31%	652,265	32%	645,801	51%	628,670	32%	608,468	31%
Manitoba	64,505	3%	59,360	3%	55,796	3%	56,656	3%	54,443	3%	53,014	4%	51,625	3%	49,597	3%
Ontario	420,328	18%	382,030	17%	344,774	16%	318,367	15%	274,718	13%	243,276	19%	211,724	11%	195,941	10%
Saskatchewan	126,325	5%	125,259	5%	121,458	6%	120,412	6%	114,176	6%	-	0%	110,090	6%	107,689	5%
Other	14,787	1%	1,613	-	-	-	-	-	-	-	-	-	-	-	140	-
Total	2,051,273	86%	1,979,417	86%	1,867,181	86%	1,867,203	86%	1,766,910	85%	942,091	75%	1,633,798	82%	1,580,653	80%
Total	\$ 2,372,327	100%	\$ 2,297,271	100%	\$ 2,176,106	100%	\$ 2,174,338	100%	\$ 2,069,015	100%	\$ 1,256,590	100%	\$ 1,993,044	100%	\$ 1,965,841	100%
Total loans secured by residential property, including HELOCS, categorized by amortization period																
5 or less	\$ 55,288	2%	45,810	2%	36,893	2%	43,090	2%	\$ 42,248	2%	\$ 44,484	2%	\$ 39,329	2%	\$ 34,005	2%
> 5 to 10	25,609	1%	26,016	1%	25,835	1%	25,181	1%	24,189	1%	23,996	1%	21,553	1%	21,613	1%
> 10 to 15	56,264	2%	54,587	2%	50,230	2%	52,470	2%	54,154	3%	48,768	2%	47,828	2%	49,075	2%
> 15 to 20	163,956	7%	165,023	7%	144,751	7%	165,095	8%	158,283	8%	155,645	8%	147,213	7%	140,272	7%
> 20 to 25	1,155,167	50%	1,126,094	50%	1,080,250	50%	1,056,663	49%	1,003,599	48%	974,987	49%	950,864	48%	929,582	48%
> 25 to 30	816,993	34%	766,804	33%	722,506	33%	706,491	32%	655,895	32%	625,981	31%	610,514	31%	602,102	31%
> 30 to 35	98,593	4%	111,559	5%	113,921	5%	123,507	6%	128,800	6%	143,463	7%	172,281	9%	185,207	9%
> 35	457	-	1,378	-	1,720	-	1,841	-	1,847	-	2,937	-	3,462	-	3,985	-
Total	\$ 2,372,327	100%	\$ 2,297,271	100%	\$ 2,176,106	100%	\$ 2,174,338	100%	\$ 2,069,015	100%	\$ 2,020,261	100%	\$ 1,993,044	100%	\$ 1,965,841	100%
Average loan-to-value for uninsured residential mortgages and HELOCS originated or acquired during the quarter																
Alberta	72%		72%		74%		68%		66%		65%		65%		64%	
British Columbia	68%		66%		66%		65%		66%		63%		61%		62%	
Manitoba	72%		70%		75%		69%		71%		71%		66%		71%	
Ontario	73%		72%		72%		73%		73%		70%		72%		71%	
Saskatchewan	72%		71%		72%		70%		70%		65%		64%		60%	
Other	71%		74%		-		-		-		-		41%		74%	
Total	71%		70%		71%		69%		68%		66%		65%		65%	

(1) In the event of an economic downturn the potential impact on CWB's residential mortgage portfolio is considered moderate as the total residential mortgage portfolio is well secured with an average loan-to-value of less than 65%.

(2) For mortgage advances exceeding 80% loan-to-value, mortgage insurance from an approved insurer is required.