



Supplemental Financial Information
For the Quarter Ended January 31, 2013
(unaudited)

	<u>PAGE</u>
Highlights	1
Net Income and Comprehensive Income	2
Earnings Per Share and Other Statistics	3
Net Interest Income, Other Income and Total Revenues	4
Average Balance Sheet Information	4
Non-Interest Expenses	5
Balance Sheet and Assets Under Administration	6
Equity	7
Impaired Loans and Allowance for Credit Losses	8
Basel III Regulatory Capital	9

Note:

This financial information is supplementary to CWB's 2013 First Quarter Press Release and the 2012 Annual Report and should be read in conjunction with those documents.

For further information, please contact Investorrelations@cwbank.com.

	HIGHLIGHTS (unaudited) (\$ thousands, except per share amounts)										
	QUARTER				QUARTER				Q1 % CHANGE		FULL YEAR
	2013				2012				vs Q1 12	vs Q4 12	2012
	4	3	2	1	4	3	2	1			
Results of Operations											
Net interest income (teb) ⁽¹⁾				\$ 114,749	\$ 113,246	\$ 115,217	\$ 107,600	\$ 107,509	7%	1%	\$ 443,572
Less teb adjustment				1,915	1,979	2,086	2,458	2,620	(27%)	(3%)	9,143
Net interest income per financial statements				112,834	111,267	113,131	105,142	104,889	8%	1%	434,429
Other income				22,379	19,932	22,933	20,254	18,791	19%	12%	81,910
Total revenues (teb)				137,128	133,178	138,150	127,854	126,300	9%	3%	525,482
Total revenues				135,213	131,199	136,064	125,396	123,680	9%	3%	516,339
Net income available to common shareholders				45,482	43,046	48,004	39,669	41,478	10%	6%	172,197
Per Common Share (\$'s)											
Earnings per share											
Basic				0.58	0.55	0.62	0.52	0.55	5%	5%	2.24
Diluted				0.57	0.55	0.61	0.52	0.54	6%	4%	2.22
Adjusted cash ⁽²⁾				0.58	0.56	0.63	0.55	0.57	2%	4%	2.30
Cash dividends				0.17	0.16	0.16	0.15	0.15	13%	6%	0.62
Book value				16.42	15.94	15.56	14.73	14.36	14%	3%	15.94
Closing market price				30.84	29.56	26.27	28.69	26.47	17%	4%	29.56
Performance Measures (%)											
Return on common shareholders' equity				14.2%	13.8%	16.1%	14.6%	15.5%	(1.3%)	0.4%	15.0%
Return on assets				1.06%	1.03%	1.19%	1.03%	1.07%	(0.01%)	0.03%	1.08%
Net interest margin (teb)				2.66%	2.71%	2.85%	2.81%	2.77%	(0.11%)	(0.05%)	2.79%
Net interest margin				2.62%	2.67%	2.80%	2.74%	2.70%	(0.08%)	(0.05%)	2.73%
Efficiency ratio (teb) ⁽³⁾				45.3%	46.7%	42.8%	46.2%	43.7%	1.6%	(1.4%)	44.8%
Efficiency ratio ⁽³⁾				45.9%	47.4%	43.4%	47.1%	44.6%	1.3%	(1.5%)	45.6%
Financial Position											
Total assets				\$ 17,161,437	\$ 16,873,269	\$ 16,033,025	\$ 15,713,443	\$ 15,484,048	11%	2%	\$ 16,873,269
Total equity				1,611,665	1,570,225	1,533,327	1,433,026	1,401,859	15%	3%	1,570,225
Credit Quality											
Provision for credit losses as a % of average loans				0.18%	0.17%	0.19%	0.19%	0.20%	(0.02%)	0.01%	0.19%
Net impaired loans (after collective allowance)				\$ (20,634)	\$ (14,883)	\$ (9,554)	\$ 12,384	\$ 16,301	(227%)	39%	\$ (14,883)
Net impaired loans as a % of total loans				(0.14%)	(0.11%)	(0.07%)	0.09%	0.13%	(0.27%)	(0.03%)	(0.11%)
Other											
Capital ratios ⁽⁴⁾											
Common equity Tier 1				8.0%	n/a	n/a	n/a	n/a	n/a	n/a	n/a
Tier 1				9.7%	10.6%	10.5%	9.9%	10.2%	n/a	n/a	10.6%
Total				14.2%	13.8%	13.7%	13.2%	14.6%	n/a	n/a	13.8%
Number of full-time equivalent staff at period end				1,925	1,885	1,828	1,805	1,797	7%	2%	1,885
Number of bank branches				41	41	40	40	40	2%	-	41
Credit ratings (DBRS)											
Short-term instruments (deposit notes)				R-1 low	-	-	-	-	-	-	-
Senior debt (deposits)				A low	A low	A low	A low	A low	-	-	A low
Subordinated debentures				BBB high	BBB high	BBB high	BBB high	BBB high	-	-	BBB high
Non-cumulative preferred shares				Pfd-3 high	-	-	-	-	-	-	-

(1) For the definition of taxable equivalent basis (teb) see page 2.

(2) Adjusted cash EPS is diluted EPS excluding the after-tax amortization of acquisition-related intangible assets and the non-tax deductible change in fair value of contingent consideration. These exclusions represent non-cash charges mainly related to the acquisition of National Leasing Group Inc. and are not considered indicative of ongoing business performance. The effect of the non-tax deductible change in the fair value of contingent consideration was eliminated in the third quarter of 2012 on the settlement of such consideration. The Bank believes the adjusted results provide the reader with a better understanding about how management views CWB's performance.

(3) Efficiency ratio is non-interest expenses divided by total revenues (net interest income plus other income excluding the non-tax deductible change in fair value of the contingent consideration related to the National Leasing acquisition).

(4) As of January 1, 2013, the Office of the Superintendent of Financial Institutions Canada adopted a new capital management framework called Basel III and capital is managed and reported in accordance with those requirements. Capital ratios prior to fiscal 2013 have been calculated using the previous framework, Basel II. Capital ratios calculated under Basel III are not directly comparable to the equivalent Basel II measures.

bold and italicized numbers = actual change in percent

NET INCOME (teb) ⁽¹⁾ AND COMPREHENSIVE INCOME - CONSOLIDATED (unaudited) (\$ thousands, except per share amounts)											
	QUARTER				QUARTER				Q1 % CHANGE		FULL YEAR
	2013				2012				vs Q1 12	vs Q4 12	2012
	4	3	2	1	4	3	2	1			
Interest income											
Loans				\$ 179,041	\$ 177,191	\$ 176,977	\$ 166,066	\$ 166,300	8%	1%	\$ 686,534
Securities				13,139	12,114	12,664	13,472	14,441	(9%)	8%	52,691
Deposits with regulated financial institutions				437	567	500	297	1,025	(57%)	(23%)	2,389
Total interest income				192,617	189,872	190,141	179,835	181,766	6%	1%	741,614
Interest expense											
Deposits				70,215	70,022	68,387	65,108	66,255	6%	-	269,772
Debt				7,653	6,604	6,537	7,127	8,002	(4%)	16%	28,270
Total interest expense				77,868	76,626	74,924	72,235	74,257	5%	2%	298,042
Net interest income (page 4)				114,749	113,246	115,217	107,600	107,509	7%	1%	443,572
Provision for credit losses (page 8)				6,327	5,962	6,453	6,263	6,429	(2%)	6%	25,107
Other income (page 4)				22,379	19,932	22,933	20,254	18,791	19%	12%	81,910
Net interest and other income				130,801	127,216	131,697	121,591	119,871	9%	3%	500,375
Non-interest expenses (page 5)				62,067	62,176	59,118	59,605	55,667	11%	-	236,566
Net income before taxes				68,734	65,040	72,579	61,986	64,204	7%	6%	263,809
Provision for income taxes				17,672	16,424	19,001	16,774	17,153	3%	8%	69,352
Net income				51,062	48,616	53,578	45,212	47,051	9%	5%	194,457
Net income attributable to non-controlling interests				1,778	1,768	1,772	1,741	1,771	-	1%	7,052
Net Income Attributable to Shareholders of the Bank				\$ 49,284	\$ 46,848	\$ 51,806	\$ 43,471	\$ 45,280	9%	5%	\$ 187,405
Preferred share dividends				3,802	3,802	3,802	3,802	3,802	-	-	15,208
Net Income Available to Common Shareholders				\$ 45,482	\$ 43,046	\$ 48,004	\$ 39,669	\$ 41,478	10%	6%	\$ 172,197
Earnings per share											
Basic				\$ 0.58	\$ 0.55	\$ 0.62	\$ 0.52	\$ 0.55	5%	5%	\$ 2.24
Diluted				0.57	0.55	0.61	0.52	0.54	6%	4%	2.22
Adjusted cash ⁽²⁾				0.58	0.56	0.63	0.55	0.57	2%	4%	2.30
teb adjustment				\$ 1,915	\$ 1,979	\$ 2,086	\$ 2,458	\$ 2,620	(27%)	(3%)	\$ 9,143
Comprehensive Income											
Net income				\$ 51,062	\$ 48,616	\$ 53,578	\$ 45,212	\$ 47,051	9%	5%	\$ 194,457
Other comprehensive income, net of tax											
Change in available-for-sale securities and derivatives designated as cash flow hedges				3,519	311	(3,049)	(1,696)	5,832	(40%)	nm	1,398
Comprehensive Income				\$ 54,581	\$ 48,927	\$ 50,529	\$ 43,516	\$ 52,883	3%	12%	\$ 195,855

(1) Taxable equivalent basis (teb). Most financial institutions analyze revenue on a taxable equivalent basis to permit uniform measurement and comparison of net interest income. Net interest income (as presented in the consolidated statement of income) includes tax-exempt income on certain securities. Since this income is not taxable, the rate of interest or dividend received is significantly lower than would apply to a loan or security of the same amount. The adjustment to taxable equivalent basis increases interest income and the provision for income taxes to what they would have been had the tax exempt securities been taxed at the statutory rate. The taxable equivalent basis does not have a standardized meaning prescribed by International Financial Reporting Standards and therefore may not be comparable to similar measures presented by other financial institutions.

(2) For the definition of adjusted cash earnings per common share see page 1.

nm = not meaningful

EARNINGS PER SHARE, CAPITAL INFORMATION AND OTHER STATISTICS (unaudited) (\$ thousands)											
	QUARTER				QUARTER				Q1 % CHANGE		FULL YEAR
	2013				2012				vs Q1 12	vs Q4 12	2012
	4	3	2	1	4	3	2	1			
Earnings Per Share (EPS)											
Net income available to common shareholders				\$ 45,482	\$ 43,046	\$ 48,004	\$ 39,669	\$ 41,478	10%	6%	\$ 172,197
Denominator											
Weighted average number of common shares - basic				78,801	78,506	77,527	75,779	75,528	4%	-	76,841
Dilutive instruments											
Employee stock options				465	405	580	733	760	(39%)	15%	619
Weighted average number of common shares - diluted				79,266	78,911	78,107	76,512	76,288	4%	-	77,460
Basic EPS				\$ 0.58	\$ 0.55	\$ 0.62	\$ 0.52	\$ 0.55	5%	5%	\$ 2.24
Diluted EPS				0.57	0.55	0.61	0.52	0.54	6%	4%	2.22
Adjusted cash EPS ⁽¹⁾				0.58	0.56	0.63	0.55	0.57	2%	4%	2.30
Number of Common Shares Outstanding at Period End				78,992	78,743	78,319	75,909	75,694	4%	-	78,743
Derivatives											
Replacement cost				\$ 2,852	\$ 1,951	\$ 130	\$ 720	\$ 12	nm	46%	\$ 1,951
Risk-weighted amount				598	411	42	196	32	nm	45%	411
Credit equivalent amount				2,930	2,015	183	826	83	nm	45%	2,015
Notional principal amount (\$ millions)				369	243	117	96	18	nm	52%	243
Risk Weighted Assets (\$ millions) ⁽²⁾											
Cash, securities and repurchase agreements				\$ 633	\$ 647	\$ 624	\$ 836	\$ 676	(6%)	(2%)	\$ 647
Loans				12,599	12,086	11,857	11,497	11,036	14%	4%	12,086
Other				1,695	1,042	1,014	985	955	77%	63%	1,042
Total				\$ 14,927	\$ 13,775	\$ 13,495	\$ 13,318	\$ 12,667	18%	8%	\$ 13,775
Unrealized Gains (Losses) on Available-for-Sale Cash and Securities											
Deposits with regulated financial institutions				\$ 471	\$ 482	\$ 353	\$ 311	\$ 477	(1%)	(2%)	\$ 482
Government of Canada				157	176	170	(175)	(210)	(175%)	(11%)	176
Province or municipality				(60)	(67)	(96)	(253)	(82)	(27%)	(10%)	(67)
Other debt securities				1,605	1,637	1,220	997	1,588	1%	(2%)	1,637
Preferred shares				8,411	6,971	8,240	9,443	16,091	(48%)	21%	6,971
Common shares				5,422	2,114	2,186	5,665	892	508%	156%	2,114
Total				\$ 16,006	\$ 11,313	\$ 12,073	\$ 15,988	\$ 18,756	(15%)	41%	\$ 11,313
Interest sensitive gap within 1 year (\$ millions)				\$ 912	\$ 773	\$ 356	\$ 129	\$ 490	86%	18%	\$ 773
Assets under administration				\$ 7,306,557	\$ 7,171,826	\$ 6,830,282	\$ 6,843,070	\$ 6,912,244	6%	2%	\$ 7,171,826
Trust cash balances				1,169,900	1,123,061	1,137,843	1,102,890	1,101,772	6%	4%	1,123,061
Number of investment accounts (#)				49,384	48,356	48,652	48,719	48,256	2%	2%	48,356
Assets under management				\$ 882,213	\$ 855,333	\$ 814,498	\$ 826,299	\$ 843,648	5%	3%	\$ 855,333

(1) For the definition of adjusted cash earnings per common share see page 1.

(2) As of January 1, 2013, the Office of the Superintendent of Financial Institutions Canada adopted a new capital management framework called Basel III and risk-weighted assets are calculated and reported in accordance with those requirements. Prior to fiscal 2013, risk-weighted assets have been calculated using the previous framework, Basel II.

nm = not meaningful

bold and italicized numbers = actual change in percent

NET INTEREST INCOME, OTHER INCOME AND TOTAL REVENUES (teb) ⁽¹⁾ (unaudited) (\$ thousands)											
	QUARTER				QUARTER				Q1 % CHANGE		FULL YEAR
	2013				2012				vs Q1 12	vs Q4 12	2012
	4	3	2	1	4	3	2	1			
Net interest income per financial statements				\$ 112,834	\$ 111,267	\$ 113,131	\$ 105,142	\$ 104,889	8%	1%	\$ 434,429
Taxable equivalent adjustment ⁽¹⁾				1,915	1,979	2,086	2,458	2,620	(27%)	(3%)	9,143
Net interest income				114,749	113,246	115,217	107,600	107,509	7%	1%	443,572
Credit related				5,434	5,284	5,026	4,428	4,967	9%	3%	19,705
Insurance, net				5,202	946	6,251	5,754	4,402	18%	450%	17,353
Trust and wealth management services				5,043	4,725	4,587	4,984	4,769	6%	7%	19,065
Gains on securities, net				2,662	5,433	1,896	3,182	1,938	37%	(51%)	12,449
Retail services				2,468	2,310	2,249	2,312	2,356	5%	7%	9,227
Foreign exchange gains				502	965	812	809	669	(25%)	(48%)	3,255
Contingent consideration fair value changes				-	-	-	(1,289)	(1,200)	nm	-	(2,489)
Other				1,068	269	2,112	74	890	20%	297%	3,345
Total other income				22,379	19,932	22,933	20,254	18,791	19%	12%	81,910
Total revenues				\$ 137,128	\$ 133,178	\$ 138,150	\$ 127,854	\$ 126,300	9%	3%	\$ 525,482
Other income as a % of total revenues				16.3%	15.0%	16.6%	15.8%	14.9%	1.4%	1.3%	15.6%
Net interest income (teb) per average assets				2.66%	2.71%	2.85%	2.81%	2.77%	(0.11%)	(0.05%)	2.79%
Net interest income (non-teb) per average assets				2.62%	2.67%	2.80%	2.74%	2.70%	(0.08%)	(0.05%)	2.73%
Insurance summary											
Insurance net earned premiums				\$ 31,495	\$ 31,239	\$ 31,476	\$ 30,035	\$ 30,454	3%	1%	\$ 123,204
Claims loss ratio				65%	80%	61%	62%	67%	(2%)	(15%)	68%
Combined expense ratio				93%	107%	91%	91%	96%	(3%)	(14%)	96%

(1) For the definition of taxable equivalent basis (teb) see page 2.

bold and italicized numbers = actual change in percent

AVERAGE BALANCE SHEET INFORMATION (unaudited IFRS) (\$ thousands)											
	QUARTER				QUARTER				Q1 % CHANGE		FULL YEAR
	2013				2012				vs Q1 12	vs Q4 12	2012
	4	3	2	1	4	3	2	1			
Cash, securities and repurchase agreements				\$ 2,640,697	\$ 2,414,406	\$ 2,266,057	\$ 2,191,855	\$ 2,537,249	4%	9%	\$ 2,352,392
Loans				14,114,510	13,821,679	13,427,699	13,042,149	12,533,349	13%	2%	13,206,220
Other assets				344,978	326,949	321,469	314,153	315,403	9%	6%	319,493
Total Assets				\$ 17,100,185	\$ 16,563,034	\$ 16,015,225	\$ 15,548,157	\$ 15,386,001	11%	3%	\$ 15,878,105
Deposits *				\$ 14,279,195	\$ 13,919,568	\$ 13,473,912	\$ 12,993,540	\$ 12,849,522	11%	3%	\$ 13,919,568
Other liabilities				487,646	468,926	436,653	498,226	497,370	(2%)	4%	474,329
Debt				745,539	624,156	603,215	640,385	660,771	13%	19%	632,132
Shareholders' equity				1,482,578	1,445,140	1,396,208	1,310,763	1,273,113	16%	3%	1,356,306
Non-controlling interests equity				105,227	105,244	105,237	105,243	105,225	-	-	105,239
Total Liabilities and Equity				\$ 17,100,185	\$ 16,563,034	\$ 16,015,225	\$ 15,548,157	\$ 15,386,001	11%	3%	\$ 15,878,105
*Branch-raised deposits included in total deposits				\$ 8,004,599	\$ 7,758,641	\$ 7,783,102	\$ 7,546,222	\$ 7,403,511	8%	3%	\$ 7,623,833

	NON-INTEREST EXPENSES (unaudited) (\$ thousands)										
	QUARTER				QUARTER				Q1 % CHANGE		FULL YEAR
	2013				2012				vs Q1 12	vs Q4 12	2012
	4	3	2	1	4	3	2	1			
Salaries and staff benefits											
Salaries			\$ 34,603		\$ 33,682	\$ 32,691	\$ 31,232	\$ 30,230	14%	3%	\$ 127,835
Employee benefits			6,752		6,144	6,659	7,029	6,177	9%	10%	26,009
Total			41,355		39,826	39,350	38,261	36,407	14%	4%	153,844
Premises											
Rent			4,054		4,012	3,823	4,029	3,874	5%	1%	15,738
Depreciation			1,447		1,352	1,392	1,235	1,233	17%	7%	5,212
Other			753		774	737	839	765	(2%)	(3%)	3,115
Total			6,254		6,138	5,952	6,103	5,872	7%	2%	24,065
Equipment and furniture											
Depreciation			2,090		2,091	2,058	1,956	2,003	4%	-	8,108
Other			1,910		2,175	1,829	1,767	1,558	23%	(12%)	7,329
Total			4,000		4,266	3,887	3,723	3,561	12%	(6%)	15,437
General											
Professional fees and services			1,633		1,515	1,475	2,017	1,372	19%	8%	6,379
Marketing and business development			1,076		2,401	1,236	2,045	1,064	1%	(55%)	6,746
Amortization of intangibles			1,036		1,290	1,290	1,290	1,290	(20%)	(20%)	5,160
Banking charges			835		962	714	954	623	34%	(13%)	3,253
Community Investment			642		489	469	406	731	(12%)	31%	2,095
Postage and stationery			619		653	679	743	555	12%	(5%)	2,630
Travel			586		825	674	586	408	44%	(29%)	2,493
Regulatory costs			507		415	430	641	645	(21%)	22%	2,131
Communications			453		488	415	438	429	6%	(7%)	1,770
Employee training			404		490	421	329	276	46%	(18%)	1,516
General insurance			260		216	207	280	266	(2%)	20%	969
Capital and business taxes			212		172	182	169	153	39%	23%	676
Other			2,195		2,030	1,737	1,620	2,015	9%	8%	7,402
Total			10,458		11,946	9,929	11,518	9,827	6%	(12%)	43,220
Total Non-Interest Expenses			\$ 62,067		\$ 62,176	\$ 59,118	\$ 59,605	\$ 55,667	11%	-	\$ 236,566

BALANCE SHEET AND ASSETS UNDER ADMINISTRATION
(unaudited)
(\$ thousands)

	QUARTER				QUARTER				Q1 % CHANGE	
	2013				2012				vs Q1 12	vs Q4 12
	4	3	2	1	4	3	2	1		
Cash resources				\$ 207,525	\$ 236,983	\$ 276,872	\$ 217,609	\$ 228,964	(9%)	(12%)
Securities										
Investment				2,309,425	2,336,100	1,800,509	1,822,418	2,079,791	11%	(1%)
Trading				-	-	-	-	-	-	-
Total				2,309,425	2,336,100	1,800,509	1,822,418	2,079,791	11%	(1%)
Securities purchased under resale agreements				-	-	-	69,808	119,999	nm	-
Loans										
Personal				2,315,616	2,292,388	2,210,127	2,155,033	2,095,429	11%	1%
Business				12,059,864	11,743,021	11,512,082	11,202,185	10,724,018	12%	3%
				14,375,480	14,035,409	13,722,209	13,357,218	12,819,447	12%	2%
Allowance for credit losses				(76,368)	(81,723)	(79,795)	(75,489)	(74,556)	2%	(7%)
Total				14,299,112	13,953,686	13,642,414	13,281,729	12,744,891	12%	2%
Other										
Land, building and equipment				63,915	68,938	60,862	60,588	61,274	4%	(7%)
Goodwill and intangible assets				96,144	95,495	93,604	93,438	91,987	5%	1%
Insurance related				60,259	57,650	56,774	55,171	56,058	7%	5%
Other assets				125,057	124,417	101,990	112,682	101,084	24%	1%
Total				345,375	346,500	313,230	321,879	310,403	11%	-
Total Assets				\$ 17,161,437	\$ 16,873,269	\$ 16,033,025	\$ 15,713,443	\$ 15,484,048	11%	2%
Deposits										
Personal				\$ 8,968,461	\$ 8,960,118	\$ 8,853,855	\$ 8,589,854	\$ 8,476,551	6%	-
Business and government				5,172,978	5,184,719	4,601,543	4,629,223	4,484,378	15%	-
Total				14,141,439	14,144,837	13,455,398	13,219,077	12,960,929	9%	-
Other										
Insurance related				154,606	160,302	151,052	144,935	144,468	7%	(4%)
Securities sold under repurchase agreements				125,075	70,089	-	-	-	nm	78%
Other liabilities				267,991	293,543	289,317	313,730	291,743	(8%)	(9%)
Total				547,672	523,934	440,369	458,665	436,211	26%	5%
Debt										
Debt securities				185,661	209,273	178,931	177,675	140,049	33%	(11%)
Subordinated debentures				675,000	425,000	425,000	425,000	545,000	24%	59%
				860,661	634,273	603,931	602,675	685,049	26%	36%
Equity (page 7)										
Preferred shares				209,750	209,750	209,750	209,750	209,750	-	-
Common shares				495,587	490,218	483,266	416,421	412,120	20%	1%
Share-based payment reserve				22,943	22,468	23,339	22,322	22,079	4%	2%
Retained earnings				765,392	733,298	702,799	667,305	639,004	20%	4%
Other reserves				12,766	9,247	8,936	11,985	13,681	(7%)	38%
Total shareholders' equity				1,506,438	1,464,981	1,428,090	1,327,783	1,296,634	16%	3%
Non-controlling interests				105,227	105,244	105,237	105,243	105,225	-	-
Total equity				1,611,665	1,570,225	1,533,327	1,433,026	1,401,859	15%	3%
Total Liabilities and Equity				\$ 17,161,437	\$ 16,873,269	\$ 16,033,025	\$ 15,713,443	\$ 15,484,048	11%	2%
Deposits										
Demand and notice				4,633,126	4,458,804	4,354,565	4,351,179	4,203,236	10%	4%
Fixed term				9,508,313	9,686,033	9,100,833	8,867,898	8,757,693	9%	(2%)
Total				\$ 14,141,439	\$ 14,144,837	\$ 13,455,398	\$ 13,219,077	\$ 12,960,929	9%	-

nm = not meaningful

	EQUITY (unaudited) (\$ thousands)										
	QUARTER				QUARTER				Q1 % CHANGE		FULL YEAR
	2013				2012				vs Q1 12	vs Q4 12	2012
	4	3	2	1	4	3	2	1			
Retained earnings											
Balance at beginning of period				\$ 733,298	\$ 702,799	\$ 667,305	\$ 639,004	\$ 608,848	20%	4%	\$ 608,848
Net income attributable to shareholders of the Bank				49,284	46,848	51,806	43,471	45,280	9%	5%	187,405
Dividends - Preferred shares				(3,802)	(3,802)	(3,802)	(3,802)	(3,802)	-	-	(15,208)
- Common shares				(13,388)	(12,547)	(12,510)	(11,368)	(11,322)	18%	7%	(47,747)
Balance at end of period				765,392	733,298	702,799	667,305	639,004	20%	4%	733,298
Other reserves											
Balance at beginning of period				9,247	8,936	11,985	13,681	7,849	18%	3%	7,849
Other comprehensive income (loss)				3,519	311	(3,049)	(1,696)	5,832	(40%)	nm	1,398
Balance at end of period				12,766	9,247	8,936	11,985	13,681	(7%)	38%	9,247
Total retained earnings and other reserves				778,158	742,545	711,735	679,290	652,685	19%	5%	742,545
Preferred shares											
Balance at beginning and end of period				209,750	209,750	209,750	209,750	209,750	-	-	209,750
Common shares											
Balance at beginning of period				490,218	483,266	416,421	412,120	408,282	20%	1%	408,282
Issued on exercise of employee stock options				625	875	99	500	379	65%	(29%)	1,853
Issued under dividend reinvestment plan				3,761	3,852	3,064	2,844	2,492	51%	(2%)	12,252
Transferred from contributed surplus on exercise or exchange of options				983	2,225	283	957	967	2%	(56%)	4,432
Issued on settlement of contingent consideration				-	-	63,399	-	-	-	-	63,399
Balance at end of period				495,587	490,218	483,266	416,421	412,120	20%	1%	490,218
Share-based payment reserve											
Balance at beginning of period				22,468	23,339	22,322	22,079	21,884	3%	(4%)	21,884
Amortization of fair value of employee stock options				1,458	1,354	1,300	1,200	1,162	25%	8%	5,016
Transferred to common shares on exercise or exchange of options				(983)	(2,225)	(283)	(957)	(967)	2%	(56%)	(4,432)
Balance at end of period				22,943	22,468	23,339	22,322	22,079	4%	2%	22,468
Total shareholders' equity				1,506,438	1,464,981	1,428,090	1,327,783	1,296,634	16%	3%	1,464,981
Non-controlling interests											
Balance at beginning of period				105,244	105,237	105,243	105,225	105,225	-	-	105,225
Net income attributable to non-controlling interests				1,778	1,768	1,772	1,741	1,771	-	1%	7,052
Distributions to non-controlling interests				(1,795)	(1,761)	(1,778)	(1,723)	(1,771)	1%	2%	(7,033)
Balance at end of period				105,227	105,244	105,237	105,243	105,225	-	-	105,244
Total equity				\$ 1,611,665	\$ 1,570,225	\$ 1,533,327	\$ 1,433,026	\$ 1,401,859	15%	3%	\$ 1,570,225

nm = not meaningful

IMPAIRED LOANS AND ALLOWANCE FOR CREDIT LOSSES
(unaudited)
(\$ thousands)

	QUARTER				QUARTER				Q1 % CHANGE		FULL YEAR					
	2013				2012				vs Q1 12	vs Q4 12	2012					
	4	3	2	1	4	3	2	1								
Gross impaired loans																
Personal			\$	14,999	\$	13,404	\$	12,421	\$	17,161	\$	19,924	(25%)	12%	\$	13,404
Real estate				16,954		23,022		28,717		43,209		44,221	(62%)	(26%)		23,022
Equipment financing and energy				8,683		8,133		8,511		9,412		10,851	(20%)	7%		8,133
Commercial				15,098		22,281		20,592		18,091		15,861	(5%)	(32%)		22,281
Total gross impaired loans			\$	55,734	\$	66,840	\$	70,241	\$	87,873	\$	90,857	(39%)	(17%)	\$	66,840
Net impaired loans																
Personal			\$	14,469	\$	12,945	\$	10,102	\$	16,193	\$	18,718	(23%)	12%	\$	12,945
Real estate				15,701		20,417		26,905		41,724		41,091	(62%)	(23%)		20,417
Equipment financing and energy				4,804		4,563		4,730		5,120		6,300	(24%)	5%		4,563
Commercial				14,093		14,536		15,742		14,118		12,863	10%	(3%)		14,536
Collective allowance for credit risk				49,067		52,461		57,479		77,155		78,972	(38%)	(6%)		52,461
				(69,701)		(67,344)		(67,033)		(64,771)		(62,671)	11%	3%		(67,344)
Net impaired loans (after collective allowance)			\$	(20,634)	\$	(14,883)	\$	(9,554)	\$	12,384	\$	16,301	nm	39%	\$	(14,883)
Gross impaired loan formations (reductions) ⁽¹⁾			\$	2,066	\$	1,221	\$	(14,799)	\$	2,749	\$	(1,877)	nm	69%	\$	(14,580)
Net new specific provision ⁽²⁾				3,970		5,651		4,191		4,163		5,088	(22%)	(30%)		19,093
Allowance for credit losses																
Specific			\$	6,667	\$	14,379	\$	12,762	\$	10,718	\$	11,885	(44%)	(54%)	\$	14,379
Collective				69,701		67,344		67,033		64,771		62,671	11%	3%		67,344
Total allowance			\$	76,368	\$	81,723	\$	79,795	\$	75,489	\$	74,556	2%	(7%)	\$	81,723
Reconciliation of allowance for credit losses																
Opening allowance			\$	81,723	\$	79,795	\$	75,489	\$	74,556	\$	71,980	14%	2%	\$	71,980
Provision for credit losses				6,327		5,962		6,453		6,263		6,429	(2%)	6%		25,107
Write-offs				(13,172)		(4,622)		(2,833)		(5,733)		(4,524)	191%	185%		(17,712)
Recoveries				1,490		588		686		403		671	122%	153%		2,348
Closing allowance			\$	76,368	\$	81,723	\$	79,795	\$	75,489	\$	74,556	2%	(7%)	\$	81,723
Net impaired loans (after collective allowance) as a % of total loans				(0.14%)		(0.11%)		(0.07%)		0.09%		0.13%	(0.27%)	(0.03%)		(0.11%)
Allowance for credit losses as a % of gross impaired loans				137%		122%		114%		86%		82%	55%	15%		122%
Provision for credit losses as a % of average loans				0.18%		0.17%		0.19%		0.19%		0.20%	(0.02%)	0.01%		0.19%
Net new specific provisions as a % of average loans				0.11%		0.16%		0.12%		0.13%		0.16%	(0.05%)	(0.05%)		0.14%
Collective allowance as a % of risk-weighted assets ⁽³⁾				0.47%		0.49%		0.50%		0.49%		0.49%	(0.02%)	(0.02%)		0.49%
Collective allowance as a % of risk-weighted loans ⁽³⁾				0.55%		0.56%		0.57%		0.56%		0.57%	(0.02%)	(0.01%)		0.56%

(1) New additions to gross impaired loans, net of reductions in gross impaired loans (i.e. returned to performing status or repayments).

(2) Portion of the period's provision for credit losses allocated to specific provisions.

(3) CWB currently reports its regulatory capital ratios using the Standardized approach for calculating risk-weighted assets. Management believes this approach requires the Bank to carry significantly more capital for certain credit exposures compared to requirements under the Advanced Internal Ratings Based (AIRB) methodology used by many other financial institutions.

nm = not meaningful

bold and italicized numbers = actual change in percent

	BASEL III Regulatory Capital ⁽¹⁾			
	(unaudited)			
	(\$ thousands)			
	QUARTER			
	2013			
	4	3	2	1
Common equity Tier 1 Capital				
Directly issued qualifying common share capital plus related stock surplus				\$ 518,530
Retained earnings				765,392
Accumulated other comprehensive income and other reserves				9,750
Regulatory adjustments applied to Common equity Tier 1 ⁽²⁾				(100,691)
Common equity Tier 1 capital (CET1)				1,192,981
Additional Tier 1 Capital				
Directly issued capital instruments subject to phase out from Additional Tier 1				283,275
Additional Tier 1 instruments issued by subsidiaries and held by third parties				21
Regulatory adjustments applied to Additional Tier 1 ⁽³⁾				(25,900)
Additional Tier 1 capital (AT1)				257,396
Tier 1 capital (T1 = CET1 + AT1)				1,450,377
Tier 2 Capital				
Directly issued capital instruments subject to phase out from Tier 2				607,500
Tier 2 instruments issued by subsidiaries and held by third parties				5
Collective allowance for credit losses				69,701
Regulatory adjustments applied to Tier 2 ⁽⁴⁾				(8,969)
Tier 2 capital (T2)				668,237
Total capital (TC = T1 + T2)				\$ 2,118,614
Total Risk Weighted Assets				\$ 14,927,457
CWB Capital Ratios: All-in Basis				
Common equity Tier 1				8.0%
Tier 1				9.7%
Total				14.2%
OSFI's Common equity Tier 1 Minimum Ratio (effective Q1 2013)				7.0%
Capital Instruments Subject to Phase Out				
Current cap on AT1 instruments subject to phase out				90%
Amount excluded from AT1 due to cap				\$ 31,475
Current cap on T2 instruments subject to phase out				90%
Amount excluded from T2 due to cap				\$ 67,500

(1) Effective January 1, 2013, The Office of the Superintendent of Financial Institutions Canada (OSFI) required Canadian financial institutions to manage and report regulatory capital in accordance with a new capital management framework, commonly referred to as Basel III.

(2) CET1 deduction includes goodwill, intangible assets, and non-significant investments in financial institutions.

(3) Additional Tier 1 deduction includes non-significant investments in financial institutions.

(4) Tier 2 deduction includes non-significant investments in financial institutions.