

**Supplemental Financial Information**  
**For the Quarter Ended January 31, 2012**  
(unaudited)

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**Note:**

This financial information is supplementary to CWB's IFRS news release dated January 24, 2012 and the 2011 Annual Report, available on SEDAR at [www.sedar.com](http://www.sedar.com) and the Bank's website at [www.cwbankgroup.com](http://www.cwbankgroup.com), and should be read in conjunction with those documents.

For further information please contact CWB's Finance Division at (780) 423-8888.

HIGHLIGHTS (unaudited IFRS) (\$ thousands, except per share amounts)											
	QUARTER				QUARTER				Q1 % CHANGE		FULL YEAR 2011
	2012				2011				vs Q1 11	vs Q4 11	
	4	3	2	1	4	3	2	1			
<b>Results of Operations</b>											
Net interest income (teb) <sup>(1)</sup>				\$ 107,509	\$ 106,184	\$ 104,886	\$ 99,165	\$ 101,217	6%	1%	\$ 411,452
Less teb adjustment				2,620	3,133	2,797	2,385	2,744	(5%)	(16%)	11,059
Net interest income per financial statements				104,889	103,051	102,089	96,780	98,473	7%	2%	400,393
Other income				18,791	13,489	17,867	20,601	20,146	(7%)	39%	72,103
Total revenues (teb)				126,300	119,673	122,753	119,766	121,363	4%	6%	483,555
Total revenues				123,680	116,540	119,956	117,381	118,619	4%	6%	472,496
Net income available to common shareholders				41,478	35,921	38,824	36,941	37,852	10%	15%	149,538
<b>Per Common Share (\$'s)</b>											
Earnings per share											
Basic				0.55	0.48	0.52	0.52	0.56	(2%)	15%	2.07
Diluted				0.54	0.47	0.50	0.48	0.50	8%	15%	1.95
Adjusted cash <sup>(2)</sup>				0.57	0.53	0.54	0.55	0.55	4%	8%	2.17
Cash dividends				0.15	0.14	0.14	0.13	0.13	15%	7%	0.54
Book value				14.36	13.87	14.56	14.24	13.95	3%	4%	13.87
Closing market price				26.47	28.50	30.45	30.31	29.64	(11%)	(7%)	28.50
<b>Performance Measures (%)</b>											
Return on common shareholders' equity				15.5%	13.6%	14.3%	15.2%	15.9%	<b>(0.4%)</b>	<b>1.9%</b>	14.7%
Return on assets				1.07%	0.97%	1.11%	1.12%	1.15%	<b>(0.08%)</b>	<b>0.10%</b>	1.09%
Net interest margin (teb)				2.77%	2.87%	2.99%	3.02%	3.07%	<b>(0.30%)</b>	<b>(0.10%)</b>	2.99%
Net interest margin				2.70%	2.79%	2.91%	2.95%	2.99%	<b>(0.29%)</b>	<b>(0.09%)</b>	2.91%
Efficiency ratio (teb) <sup>(3)</sup>				43.7%	45.5%	44.6%	44.9%	44.5%	<b>(0.8%)</b>	<b>(1.8%)</b>	44.9%
Efficiency ratio <sup>(3)</sup>				44.6%	46.7%	45.6%	45.7%	45.5%	<b>(0.9%)</b>	<b>(2.1%)</b>	45.9%
<b>Financial Position</b>											
Total assets				\$ 15,484,048	\$ 14,849,141	\$ 14,096,517	\$ 13,725,585	\$ 13,098,697	18%	4%	\$ 14,849,141
Total equity				1,401,859	1,361,838	1,410,181	1,371,166	1,287,408	9%	3%	1,361,838
<b>Credit Quality</b>											
Provision for credit losses as a % of average loans				0.20%	0.17%	0.17%	0.19%	0.23%	<b>(0.03%)</b>	<b>0.03%</b>	0.19%
Net impaired loans (after general allowance)				\$ 16,301	\$ 25,278	\$ 35,719	\$ 48,065	\$ 55,338	(71%)	(36%)	\$ 25,278
Net impaired loans as a % of total loans				0.13%	0.21%	0.30%	0.42%	0.50%	<b>(0.37%)</b>	<b>(0.08%)</b>	0.21%
<b>Other</b>											
Capital ratios <sup>(4)</sup>											
Tangible common equity to risk-weighted assets				8.2%	8.6%	9.3%	9.2%	8.9%	<b>(0.7%)</b>	<b>(0.4%)</b>	8.6%
Tier 1				10.2%	11.1%	11.8%	11.8%	11.6%	<b>(1.4%)</b>	<b>(0.9%)</b>	11.1%
Total capital				14.6%	15.4%	16.3%	16.6%	16.5%	<b>(1.9%)</b>	<b>(0.8%)</b>	15.4%
Number of full-time equivalent staff at period end				1,797	1,796	1,814	1,759	1,735	4%	0%	1,796
Number of bank branches				40	40	39	39	39	3%	-	40
Credit ratings (DBRS)											
Senior debt (deposits)				A low	A low	A low	A low	A low	-	-	A low
Subordinated debentures				BBB high	BBB high	BBB high	BBB high	BBB high	-	-	BBB high

(1) For the definition of taxable equivalent basis (teb) see page 2.

(2) Adjusted cash earnings per common share is diluted earnings per common share excluding the after-tax amortization of acquisition-related intangible assets and the non-tax deductible change in fair value of contingent consideration. These exclusions represent non-cash charges mainly related to the acquisition of National Leasing Group Inc. and are not considered to be indicative of ongoing business performance. The Bank believes the adjusted results provide the reader with a better understanding about how management views CWB's performance.

(3) Efficiency ratio is non-interest expenses divided by total revenues (net interest income plus other income excluding the non-tax deductible change in fair value of the contingent consideration related to the National Leasing acquisition).

(4) Capital ratios are calculated in accordance with the requirements of the Office of the Superintendent of Financial Institutions, and the 2011 ratios reflect the returns filed in fiscal 2011 based on Canadian Generally Accepted Accounting Principles. The IFRS transition adjustments are reflected in the first quarter 2012 regulatory reports.

**bold and italicized numbers = actual change in percent**

**NET INCOME (teb)<sup>(1)</sup> AND COMPREHENSIVE INCOME - CONSOLIDATED**  
(unaudited IFRS)  
(\$ thousands, except per share amounts)

	QUARTER				QUARTER				Q1 % CHANGE		FULL YEAR
	2012				2011				vs Q1 11	vs Q4 11	
	4	3	2	1	4	3	2	1			2011
Interest income											
Loans				\$ 166,300	\$ 162,945	\$ 159,472	\$ 149,949	\$ 152,682	9%	2%	\$ 625,048
Securities				14,441	15,144	13,503	13,883	12,706	14%	(5%)	55,236
Deposits with regulated financial institutions				1,025	808	812	1,063	1,379	(26%)	27%	4,062
Total interest income				181,766	178,897	173,787	164,895	166,767	9%	2%	684,346
Interest expense											
Deposits				66,255	64,265	60,353	56,940	57,143	16%	3%	238,701
Debt				8,002	8,448	8,548	8,790	8,407	(5%)	(5%)	34,193
Total interest expense				74,257	72,713	68,901	65,730	65,550	13%	2%	272,894
Net interest income (page 4)				107,509	106,184	104,886	99,165	101,217	6%	1%	411,452
Provision for credit losses (page 8)				6,429	5,183	5,072	5,278	6,250	3%	24%	21,783
Other income (page 4)				18,791	13,489	17,867	20,601	20,146	(7%)	39%	72,103
Net interest and other income				119,871	114,490	117,681	114,488	115,113	4%	5%	461,772
Non-interest expenses (page 5)				55,667	56,110	55,805	55,408	55,128	1%	(1%)	222,451
Net income before taxes				64,204	58,380	61,876	59,080	59,985	7%	10%	239,321
Provision for income taxes				17,153	16,906	17,483	16,640	16,571	4%	1%	67,600
Net income				47,051	41,474	44,393	42,440	43,414	8%	13%	171,721
Net income attributable to non-controlling interest				1,771	1,751	1,767	1,697	1,760	1%	1%	6,975
<b>Net Income Attributable to Shareholders of the Bank</b>				\$ 45,280	\$ 39,723	\$ 42,626	\$ 40,743	\$ 41,654	9%	14%	\$ 164,746
Preferred share dividends				3,802	3,802	3,802	3,802	3,802	-	-	15,208
<b>Net Income Available to Common Shareholders</b>				\$ 41,478	\$ 35,921	\$ 38,824	\$ 36,941	\$ 37,852	10%	15%	\$ 149,538
Earnings per share											
Basic				\$ 0.55	\$ 0.48	\$ 0.52	\$ 0.52	\$ 0.56	(2%)	15%	\$ 2.07
Diluted				0.54	0.47	0.50	0.48	0.50	8%	15%	1.95
Adjusted cash <sup>(2)</sup>				0.57	0.53	0.54	0.55	0.55	4%	8%	2.17
teb adjustment				\$ 2,620	\$ 3,133	\$ 2,797	\$ 2,385	\$ 2,744	(5%)	(16%)	\$ 11,059
<b>Comprehensive Income</b>											
Net income				\$ 47,051	\$ 41,474	\$ 44,393	\$ 42,440	\$ 43,414	8%	13%	\$ 171,721
Other comprehensive income, net of tax											
Change in available-for-sale securities and derivatives designated as cash flow hedges				5,833	(6,356)	(5,568)	(17)	(4,902)	nm	nm	(16,843)
Comprehensive Income				\$ 52,884	\$ 35,118	\$ 38,825	\$ 42,423	\$ 38,512	37%	51%	\$ 154,878

(1) Taxable equivalent basis (teb). Most financial institutions analyze revenue on a taxable equivalent basis to permit uniform measurement and comparison of net interest income. Net interest income (as presented in the consolidated statement of income) includes tax-exempt income on certain securities. Since this income is not taxable, the rate of interest or dividend received is significantly lower than would apply to a loan or security of the same amount. The adjustment to taxable equivalent basis increases interest income and the provision for income taxes to what they would have been had the tax exempt securities been taxed at the statutory rate. The taxable equivalent basis does not have a standardized meaning prescribed by generally accepted accounting principles and therefore may not be comparable to similar measures presented by other financial institutions.

(2) For the definition of adjusted cash earnings per common share see page 1.

nm = not meaningful

**EARNINGS PER SHARE, CAPITAL INFORMATION AND OTHER STATISTICS**  
(unaudited IFRS)  
(\$ thousands)

	QUARTER				QUARTER				Q1 % CHANGE		FULL YEAR 2011
	2012				2011				vs Q1 11	vs Q4 11	
	4	3	2	1	4	3	2	1			
<b>Earnings Per Share</b>											
Net income available to common shareholders				\$ 41,478	\$ 35,921	\$ 38,824	\$ 36,941	\$ 37,852	10%	15%	\$ 149,538
<b>Denominator</b>											
Weighted average number of common shares - basic				75,528	75,376	74,712	70,527	68,151	11%	0%	72,205
Dilutive instruments											
Employee stock options				760	867	1,111	1,489	1,207	(37%)	(12%)	1,172
Warrants to purchase common shares				-	716	2,513	4,498	5,674	nm	nm	3,328
Weighted average number of common shares - diluted				76,288	76,959	78,336	76,514	75,032	2%	(1%)	76,705
<b>Basic earnings per share</b>				\$ 0.55	\$ 0.48	\$ 0.52	\$ 0.52	\$ 0.56	(2%)	15%	\$ 2.07
Diluted earnings per share				0.54	0.47	0.50	0.48	0.50	8%	15%	1.95
Adjusted cash earnings per share <sup>(1)</sup>				0.57	0.53	0.54	0.55	0.55	4%	8%	2.17
<b>Number of Common Shares Outstanding at Period End</b>				75,694	75,462	75,224	74,191	69,703	9%	0%	75,462
<b>Derivatives</b>											
Replacement cost				\$ 12	\$ 62	\$ 14	\$ 25	\$ 50	(76%)	(81%)	\$ 62
Risk-weighted amount				32	72	140	151	183	(83%)	(56%)	72
Credit equivalent amount				83	223	393	389	616	(87%)	(63%)	223
Notional principal amount (\$ millions)				18	26	52	55	75	(76%)	(31%)	26
<b>Risk Weighted Assets (\$ millions)<sup>(1)</sup></b>											
Cash, securities and repurchase agreements				\$ 676	\$ 530	\$ 446	\$ 684	\$ 450	50%	28%	\$ 530
Loans				11,036	10,700	10,395	9,776	9,471	17%	3%	10,700
Other				956	931	904	853	897	7%	3%	931
Total				\$ 12,667	\$ 12,161	\$ 11,746	\$ 11,313	\$ 10,818	17%	4%	\$ 12,161
<b>Regulatory Capital<sup>(1)</sup></b>											
Tier 1 capital				\$ 1,289,705	\$ 1,350,466	\$ 1,385,737	\$ 1,339,794	\$ 1,250,346	3%	(4%)	\$ 1,350,466
Tier 2 capital				617,946	606,938	611,280	615,018	618,445	(0%)	2%	606,938
Deduction for insurance subsidiary and securitization				(52,781)	(87,524)	(86,241)	(82,185)	(80,715)	(35%)	(40%)	(87,524)
Total				\$ 1,854,871	\$ 1,869,880	\$ 1,910,776	\$ 1,872,627	\$ 1,788,076	4%	(1%)	\$ 1,869,880
<b>Capital Ratios<sup>(1)</sup></b>											
Tangible common equity to risk-weighted assets				8.2%	8.6%	9.3%	9.2%	8.9%	<b>(0.7%)</b>	<b>(0.4%)</b>	8.6%
Tier 1				10.2%	11.1%	11.8%	11.8%	11.6%	<b>(1.4%)</b>	<b>(0.9%)</b>	11.1%
Total				14.6%	15.4%	16.3%	16.6%	16.5%	<b>(1.9%)</b>	<b>(0.8%)</b>	15.4%
<b>Unrealized Gains (Losses) on Available-for-Sale Cash and Securities</b>											
Deposits with regulated financial institutions				\$ 477	\$ 815	\$ 1,291	\$ 813	\$ 1,227	(61%)	(41%)	\$ 815
Government of Canada				(210)	(645)	228	179	22	nm	(67%)	(645)
Province or municipality				(82)	(479)	547	567	535	(115%)	(83%)	(479)
Other debt securities				1,588	1,827	2,051	1,479	1,841	(14%)	(13%)	1,827
Preferred shares				16,091	9,312	12,345	11,453	11,531	40%	73%	9,312
Common shares				892	28	3,096	12,693	12,049	(93%)	3086%	28
Total				\$ 18,756	\$ 10,858	\$ 19,558	\$ 27,184	\$ 27,205	(31%)	73%	\$ 10,858
<b>Interest sensitive gap within 1 year (\$ millions)</b>				\$ 490	\$ (59)	\$ 112	\$ 370	\$ 239	105%	nm	\$ (59)

(1) For the definition of adjusted cash earnings per common share see page 1.

(2) Risk weighted assets, regulatory capital and capital ratios are calculated in accordance with the requirements of the Office of the Superintendent of Financial Institutions, and the 2011 results reflect the returns filed in fiscal 2011 based on Canadian Generally Accepted Accounting Principles. The IFRS transition adjustments are reflected in the first quarter 2012 regulatory reports.

nm = not meaningful

**bold and italicized numbers = actual change in percent**

NET INTEREST INCOME, OTHER INCOME AND TOTAL REVENUES (teb) <sup>(1)</sup> (unaudited IFRS) (\$ thousands)											
	QUARTER				QUARTER				Q1 % CHANGE		FULL YEAR
	2012				2011				vs Q1 11	vs Q4 11	2011
	4	3	2	1	4	3	2	1			
Net interest income per financial statements				\$ 104,889	\$ 103,051	\$ 102,089	\$ 96,780	\$ 98,473	7%	2%	\$ 400,393
Taxable equivalent adjustment <sup>(1)</sup>				2,620	3,133	2,797	2,385	2,744	(5%)	(16%)	11,059
<b>Net interest income</b>				107,509	106,184	104,886	99,165	101,217	6%	1%	411,452
Insurance, net				4,402	4,943	5,726	4,991	4,590	(4%)	(11%)	20,250
Credit related				4,967	4,638	4,508	4,635	4,526	10%	7%	18,307
Trust and wealth management services				4,769	4,336	5,251	4,930	4,533	5%	10%	19,050
Retail services				2,356	2,289	2,343	2,392	2,462	(4%)	3%	9,486
Gains (losses) on sale of securities				1,938	(3,103)	852	5,297	4,237	(54%)	(162%)	7,283
Foreign exchange gains				669	930	803	919	836	(20%)	(28%)	3,488
Contingent consideration fair value changes				(1,200)	(3,539)	(2,508)	(3,742)	(2,516)	(52%)	(66%)	(12,305)
Other				890	2,995	892	1,179	1,478	(40%)	(70%)	6,544
<b>Total other income</b>				18,791	13,489	17,867	20,601	20,146	(7%)	39%	72,103
<b>Total revenues</b>				\$ 126,300	\$ 119,673	\$ 122,753	\$ 119,766	\$ 121,363	4%	6%	\$ 483,555
Other income as a % of total revenues				14.90%	11.30%	14.60%	17.20%	16.60%	<b>(1.70%)</b>	<b>3.60%</b>	14.90%
Net interest income (teb) per average assets				2.77%	2.87%	2.99%	3.02%	3.07%	<b>(0.30%)</b>	<b>(0.10%)</b>	2.99%
Net interest income (non-teb) per average assets				2.70%	2.79%	2.91%	2.95%	2.99%	<b>(0.29%)</b>	<b>(0.09%)</b>	2.91%

(1) For the definition of taxable equivalent basis (teb) see page 2.

**bold and italicized numbers = actual change in percent**

AVERAGE BALANCE SHEET INFORMATION (unaudited IFRS) (\$ thousands)											
	QUARTER				QUARTER				Q1 % CHANGE		FULL YEAR
	2012				2011				vs Q1 11	vs Q4 11	2011
	4	3	2	1	4	3	2	1			
Cash, securities and repurchase agreements				\$ 2,537,249	\$ 2,185,652	\$ 1,929,925	\$ 1,911,811	\$ 1,959,702	29%	16%	\$ 1,996,772
Loans				12,533,349	12,152,389	11,669,105	11,257,161	10,801,167	16%	3%	11,469,955
Other assets				315,403	320,594	308,440	301,700	310,821	1%	(2%)	310,389
<b>Total Assets</b>				\$ 15,386,001	\$ 14,658,635	\$ 13,907,470	\$ 13,470,672	\$ 13,071,690	18%	5%	\$ 13,777,116
Deposits											
Notice and demand				\$ 4,130,264	\$ 3,935,419	\$ 3,932,622	\$ 3,895,746	\$ 3,660,566	13%	5%	\$ 3,856,088
Fixed term				8,719,258	8,202,763	7,429,754	7,118,024	7,025,046	24%	6%	7,446,424
<b>Total deposits*</b>				12,849,522	12,138,182	11,362,376	11,013,770	10,685,612	20%	6%	11,302,512
Other liabilities				497,370	512,557	479,514	449,972	479,027	4%	(3%)	477,617
Debt				660,771	648,445	673,323	696,512	647,860	2%	2%	666,660
Shareholders' equity				1,273,113	1,254,219	1,287,029	1,205,187	1,153,980	10%	2%	1,225,103
Non-controlling interest equity				105,225	105,231	105,228	105,231	105,211	0%	(0%)	105,224
<b>Total Liabilities and Equity</b>				\$ 15,386,001	\$ 14,658,635	\$ 13,907,470	\$ 13,470,672	\$ 13,071,690	18%	5%	\$ 13,777,116
*Branch-raised deposits included in total deposits				\$ 7,403,511	\$ 6,998,442	\$ 6,915,401	\$ 6,925,122	\$ 6,786,495	9%	6%	\$ 7,041,782

	NON-INTEREST EXPENSES (unaudited IFRS) (\$ thousands)										
	QUARTER				QUARTER				Q1 % CHANGE		FULL YEAR
	2012				2011				vs Q1 11	vs Q4 11	2011
	4	3	2	1	4	3	2	1			
<b>Salaries and staff benefits</b>											
Salaries				\$ 30,230	\$ 29,639	\$ 29,595	\$ 29,026	\$ 30,063	1%	2%	\$ 118,323
Employee benefits				6,177	5,544	6,052	6,368	5,578	11%	11%	23,542
Total				36,407	35,183	35,647	35,394	35,641	2%	3%	141,865
<b>Premises</b>											
Rent				3,874	3,864	3,757	3,684	3,624	7%	0%	14,929
Depreciation				1,233	1,237	1,159	1,214	1,126	10%	(0%)	4,736
Other				765	536	918	865	656	17%	43%	2,975
Total				5,872	5,637	5,834	5,763	5,406	9%	4%	22,640
<b>Equipment and furniture</b>											
Depreciation				2,003	2,065	1,896	1,722	1,926	4%	(3%)	7,609
Other				1,558	1,681	1,625	1,668	1,515	3%	(7%)	6,489
Total				3,561	3,746	3,521	3,390	3,441	3%	(5%)	14,098
<b>General</b>											
Professional fees and services				1,372	1,847	1,977	1,545	1,610	(15%)	(26%)	6,979
Amortization of intangibles				1,290	1,567	1,567	1,474	1,392	(7%)	(18%)	6,000
Marketing and business development				1,064	2,223	1,486	2,109	1,155	(8%)	(52%)	6,973
Community Investment				731	238	226	306	370	98%	207%	1,140
Regulatory costs				645	670	645	534	590	9%	(4%)	2,439
Banking charges				623	835	701	779	907	(31%)	(25%)	3,222
Postage and stationery				555	695	716	781	653	(15%)	(20%)	2,845
Communications				429	378	410	447	396	8%	13%	1,631
Travel				408	767	628	568	412	(1%)	(47%)	2,375
General insurance				266	103	291	281	295	(10%)	158%	970
Capital and business taxes				153	119	173	143	1,153	(87%)	29%	1,588
Other				2,291	2,102	1,983	1,894	1,707	34%	9%	7,686
Total				9,827	11,544	10,803	10,861	10,640	(8%)	(15%)	43,848
<b>Total Non-Interest Expenses</b>				\$ 55,667	\$ 56,110	\$ 55,805	\$ 55,408	\$ 55,128	1%	(1%)	\$ 222,451

**BALANCE SHEET AND ASSETS UNDER ADMINISTRATION**  
(unaudited IFRS)  
(\$ thousands)

	QUARTER				QUARTER				Q1 % CHANGE	
	2012				2011				vs Q1 11	vs Q4 11
	4	3	2	1	4	3	2	1		
<b>Cash resources</b>				\$ 228,964	\$ 312,335	\$ 203,957	\$ 268,828	\$ 279,930	(18%)	(27%)
<b>Securities</b>										
Investment				2,079,791	1,925,704	1,530,849	1,577,341	1,473,675	41%	8%
Trading				-	-	-	-	-	-	-
Total				2,079,791	1,925,704	1,530,849	1,577,341	1,473,675	41%	8%
<b>Securities purchased under resale agreements</b>				119,999	-	-	219,385	-	-	-
<b>Loans</b>										
Residential mortgages				3,082,924	3,008,545	2,920,821	2,833,163	2,667,045	16%	2%
Other				9,736,523	9,356,717	9,194,624	8,607,968	8,446,469	15%	4%
Allowance for credit losses				12,819,447	12,365,262	12,115,445	11,441,131	11,113,514	15%	4%
				(74,556)	(71,980)	(72,398)	(80,845)	(77,593)	(4%)	4%
Total				12,744,891	12,293,282	12,043,047	11,360,286	11,035,921	15%	4%
<b>Other</b>										
Land, building and equipment				71,439	72,674	69,676	67,282	66,830	7%	(2%)
Goodwill and intangible assets				81,822	83,111	84,679	86,244	87,718	(7%)	(2%)
Insurance related				56,058	56,734	56,393	56,846	57,853	(3%)	(1%)
Other assets				101,084	105,301	107,916	89,373	96,770	4%	(4%)
Total				310,403	317,820	318,664	299,745	309,171	0%	(2%)
<b>Total Assets</b>				\$ 15,484,048	\$ 14,849,141	\$ 14,096,517	\$ 13,725,585	\$ 13,098,697	18%	4%
<b>Deposits</b>										
Demand and notice				\$ 4,203,236	\$ 3,990,857	\$ 3,833,136	\$ 3,996,544	\$ 3,694,736	14%	5%
Fixed term				8,757,693	8,403,832	7,709,978	7,259,922	6,986,605	25%	4%
Total				12,960,929	12,394,689	11,543,114	11,256,466	10,681,341	21%	5%
<b>Other</b>										
Insurance related				144,468	149,130	144,347	140,739	143,010	1%	(3%)
Securities sold under repurchase agreements				-	-	41,894	-	-	-	-
Other liabilities				291,743	308,607	296,394	268,949	270,126	8%	(5%)
Total				436,211	457,737	482,635	409,688	413,136	6%	(5%)
<b>Debt</b>										
Debt securities				140,049	89,877	115,587	143,265	171,812	(18%)	56%
Subordinated debentures				545,000	545,000	545,000	545,000	545,000	-	-
Total				685,049	634,877	660,587	688,265	716,812	(4%)	8%
<b>Equity (page 7)</b>										
Preferred shares				209,750	209,750	209,750	209,750	209,750	-	-
Common shares				412,120	408,282	403,956	388,008	323,608	27%	1%
Share-based payment reserve				22,079	21,884	21,090	20,795	21,089	5%	1%
Retained earnings				639,004	608,848	655,942	627,622	607,932	5%	5%
Other reserves				13,681	7,849	14,205	19,773	19,790	(31%)	74%
Total shareholders' equity				1,296,634	1,256,613	1,304,943	1,265,948	1,182,169	10%	3%
Non-controlling interest				105,225	105,225	105,238	105,218	105,239	(0%)	-
Total equity				1,401,859	1,361,838	1,410,181	1,371,166	1,287,408	9%	3%
<b>Total Liabilities and Equity</b>				\$ 15,484,048	\$ 14,849,141	\$ 14,096,517	\$ 13,725,585	\$ 13,098,697	18%	4%
<b>Assets under administration</b>				\$ 6,912,244	\$ 9,369,589	\$ 9,349,249	\$ 9,596,537	\$ 9,013,307	(23%)	(26%)
Trust cash balances				1,101,772	1,124,384	1,069,907	1,129,655	1,051,837	5%	(2%)
Number of investment accounts (#)				48,256	47,842	47,892	47,529	46,391	4%	1%
<b>Assets under management</b>				\$ 843,648	\$ 816,219	\$ 806,666	\$ 827,486	\$ 804,486	5%	3%

	EQUITY (unaudited IFRS) (\$ thousands)										
	QUARTER				QUARTER				Q1 % CHANGE		FULL YEAR
	2012				2011				vs Q1 11	vs Q4 11	2011
	4	3	2	1	4	3	2	1			
<b>Retained earnings</b>											
Balance at beginning of period				\$ 608,848	\$ 655,942	\$ 627,622	\$ 607,932	\$ 586,933	4%	(7%)	\$ 586,933
Net income attributable to shareholders of the Bank				45,280	39,723	42,626	40,743	41,654	9%	14%	164,746
Dividends - Preferred shares				(3,802)	(3,802)	(3,802)	(3,802)	(3,802)	-	-	(15,208)
- Common shares				(11,322)	(10,554)	(10,504)	(9,069)	(9,050)	25%	7%	(39,177)
Warrants purchased and cancelled				-	(72,461)	-	(8,182)	(7,803)	nm	nm	(88,446)
Balance at end of period				639,004	608,848	655,942	627,622	607,932	5%	5%	608,848
<b>Other reserves</b>											
Balance at beginning of period				7,849	14,205	19,773	19,790	24,692	(68%)	(45%)	24,692
Other comprehensive income (loss)				5,832	(6,356)	(5,568)	(17)	(4,902)	nm	nm	(16,843)
Balance at end of period				13,681	7,849	14,205	19,773	19,790	(31%)	74%	7,849
<b>Total retained earnings and other reserves</b>				652,685	616,697	670,147	647,395	627,722	4%	6%	616,697
<b>Preferred shares</b>											
Balance at beginning and end of period				209,750	209,750	209,750	209,750	209,750	-	-	209,750
<b>Common shares</b>											
Balance at beginning of period				408,282	403,956	388,008	323,608	279,620	46%	1%	279,620
Issued on exercise of employee stock options				379	125	321	1,259	1,291	(71%)	203%	2,996
Issued under dividend reinvestment plan				2,492	1,720	2,221	1,426	574	334%	45%	5,941
Transferred from contributed surplus on exercise or exchange of options				967	334	824	1,360	1,491	(35%)	190%	4,009
Issued on exercise of warrants				-	2,147	12,582	60,355	40,632	nm	nm	115,716
Balance at end of period				412,120	408,282	403,956	388,008	323,608	27%	1%	408,282
<b>Share-based payment reserve</b>											
Balance at beginning of period				21,884	21,090	20,795	21,089	21,291	3%	4%	21,291
Amortization of fair value of employee stock options				1,162	1,128	1,119	1,066	1,289	(10%)	3%	4,602
Transferred to common shares on exercise or exchange of options				(967)	(334)	(824)	(1,360)	(1,491)	(35%)	190%	(4,009)
Balance at end of period				22,079	21,884	21,090	20,795	21,089	5%	1%	21,884
<b>Total shareholders' equity</b>				1,296,634	1,256,613	1,304,943	1,265,948	1,182,169	10%	3%	1,256,613
<b>Non-controlling interests</b>											
Balance at beginning of year				105,225	105,238	105,218	105,239	105,179	0%	(0%)	105,179
Net income attributable to non-controlling interests				1,771	1,751	1,767	1,697	1,760	1%	1%	6,975
Dividends to non-controlling interests				(1,771)	(1,764)	(1,747)	(1,718)	(1,700)	4%	0%	(6,929)
Balance at end of year				105,225	105,225	105,238	105,218	105,239	(0%)	-	105,225
<b>Total equity</b>				\$ 1,401,859	\$ 1,361,838	\$ 1,410,181	\$ 1,371,166	\$ 1,287,408	9%	3%	1,361,838

nm = not meaningful



**IMPAIRED LOANS AND ALLOWANCE FOR CREDIT LOSSES**  
(unaudited IFRS)  
(\$ thousands)

	QUARTER					QUARTER					Q1 % CHANGE		FULL YEAR
	2012					2011					vs Q1 11	vs Q4 11	2011
	4	3	2	1	4	3	2	1					
<b>Gross impaired loans</b>													
Personal				\$ 19,924	\$ 24,983	\$ 19,577	\$ 25,039	\$ 26,919	(26%)	(20%)	\$ 24,983		
Real estate				44,221	46,638	55,601	68,503	75,153	(41%)	(5%)	46,638		
Equipment financing				10,851	15,596	15,106	15,766	16,569	(35%)	(30%)	15,596		
Commercial				15,861	10,041	17,833	19,602	14,290	11%	58%	10,041		
Total gross impaired loans				\$ 90,857	\$ 97,258	\$ 108,117	\$ 128,910	\$ 132,931	(32%)	(7%)	\$ 97,258		
<b>Net impaired loans</b>													
Personal				\$ 18,718	\$ 23,810	\$ 18,626	\$ 23,520	\$ 24,886	(25%)	(21%)	\$ 23,810		
Real estate				41,091	44,122	52,116	62,351	70,974	(42%)	(7%)	44,122		
Equipment financing				6,300	10,004	9,767	9,055	10,024	(37%)	(37%)	10,004		
Commercial				12,863	8,672	14,190	11,702	11,674	10%	48%	8,672		
General allowance for credit risk				78,972	86,608	94,699	106,628	117,558	(33%)	(9%)	86,608		
				(62,671)	(61,330)	(58,980)	(58,563)	(62,220)	1%	2%	(61,330)		
Net impaired loans (after general allowance)				\$ 16,301	\$ 25,278	\$ 35,719	\$ 48,065	\$ 55,338	(71%)	(36%)	\$ 25,278		
<b>Gross impaired loan formations (reductions) <sup>(1)</sup></b>				\$ (1,877)	\$ (4,355)	\$ (6,750)	\$ (1,598)	\$ (352)	433%	(57%)	\$ (13,055)		
<b>Net new specific provision <sup>(2)</sup></b>				5,088	2,833	4,655	8,935	6,022	(16%)	80%	22,445		
<b>Allowance for credit losses</b>													
Specific				\$ 11,885	\$ 10,650	\$ 13,418	\$ 22,282	\$ 15,373	(23%)	12%	\$ 10,650		
Collective				62,671	61,330	58,980	58,563	62,220	1%	2%	61,330		
Total allowance				\$ 74,556	\$ 71,980	\$ 72,398	\$ 80,845	\$ 77,593	(4%)	4%	\$ 71,980		
<b>Reconciliation of allowance for credit losses</b>													
Opening allowance				\$ 71,980	\$ 72,398	\$ 80,845	\$ 77,593	\$ 81,523	(12%)	(1%)	\$ 81,523		
Provision for credit losses				6,429	5,183	5,072	5,278	6,250	3%	24%	21,783		
Write-offs				(4,524)	(6,504)	(14,043)	(2,423)	(10,417)	(57%)	(30%)	(33,387)		
Recoveries				671	903	524	397	237	183%	(26%)	2,061		
Closing allowance				\$ 74,556	\$ 71,980	\$ 72,398	\$ 80,845	\$ 77,593	(4%)	4%	\$ 71,980		
Net impaired loans (after general allowance) as a % of total loans				0.13%	0.21%	0.30%	0.42%	0.50%	<b>(0.37%)</b>	<b>(0.08%)</b>	0.21%		
Allowance for credit losses as a % of gross impaired loans				82%	74%	67%	63%	58%	<b>24%</b>	<b>8%</b>	74%		
Provision for credit losses as a % of average loans				0.20%	0.17%	0.17%	0.19%	0.23%	<b>(0.03%)</b>	<b>0.03%</b>	0.19%		
Net new specific provisions as a % of average loans				0.16%	0.09%	0.16%	0.33%	0.22%	<b>(0.06%)</b>	<b>0.07%</b>	0.20%		
Collective allowance as a % of risk-weighted assets				0.49%	0.50%	0.50%	0.52%	0.58%	<b>(0.09%)</b>	<b>(0.01%)</b>	0.50%		
Collective allowance as a % of risk-weighted loans				0.57%	0.57%	0.57%	0.60%	0.66%	<b>(0.09%)</b>	-	0.57%		

(1) New additions to gross impaired loans, net of reductions in gross impaired loans (i.e. returned to performing status or repayments).

(2) Portion of the period's provision for credit losses allocated to specific provisions.

**bold and italicized numbers = actual change in percent**