

**Supplemental Financial Information**  
**For the Quarter Ended January 31, 2016**  
(unaudited)

	<u>PAGE</u>
<b>Highlights</b>	1
<b>Net Income and Comprehensive Income</b>	2
<b>Net Income and Highlights - Discontinued Operations</b>	3
<b>Earnings Per Share, Capital Information and Other Statistics</b>	4
<b>Net Interest Income, Non-interest Income and Total Revenues</b>	5
<b>Average Balance Sheet Information</b>	5
<b>Non-interest Expenses</b>	6
<b>Balance Sheet</b>	7
<b>Equity</b>	8
<b>Impaired Loans and Allowance for Credit Losses</b>	9
<b>Basel III Regulatory Capital</b>	10
<b>Flow Statement for Basel III Regulatory Capital</b>	11
<b>Basel III Leverage Ratio</b>	12
<b>Residential Mortgage Portfolio</b>	13

**Notes:**

This financial information is supplementary to CWB's 2016 First Quarter Press Release and the 2015 Annual Report and should be read in conjunction with those documents.

On May 1, 2015, CWB sold its property and casualty insurance subsidiary and CWB's stock transfer business as described in the 2015 Annual Report. The 2015 contributions and gains on sale of both the insurance and stock transfer business are defined as "Discontinued Operations", the remaining operations are defined as "Continuing Operations", and the total Continuing Operations and Discontinued Operations are defined as "Combined Operations".

For further information, please contact [Investorrelations@cwbank.com](mailto:Investorrelations@cwbank.com).

	HIGHLIGHTS <sup>(1)</sup>										
	(\$ thousands, except per share amounts)										
	QUARTER				QUARTER				Q1 % CHANGE		FULL YEAR
	2016				2015				vs Q1 15	vs Q4 15	2015
	4	3	2	1	4	3	2	1			
<b>Results from Continuing Operations</b>											
Net interest income (teb) <sup>(2)</sup>				\$ 144,107	\$ 141,096	\$ 140,503	\$ 133,064	\$ 134,389	7%	2%	\$ 549,052
Net interest income				142,876	139,719	139,223	131,609	132,921	7%	2%	543,472
Non-interest income				14,626	17,949	13,269	18,097	17,995	(19%)	(19%)	67,310
Common shareholders' net income from Continuing Operations				52,132	52,969	51,170	51,520	52,405	(1%)	(2%)	208,064
<b>Results from Combined Operations</b>											
Net interest income (teb) <sup>(2)</sup>				\$ 144,107	\$ 141,096	\$ 140,503	\$ 134,886	\$ 136,442	6%	2%	\$ 552,927
Net interest income				142,876	139,719	139,223	133,236	134,756	6%	2%	546,934
Non-interest income				14,626	17,949	13,269	25,024	23,422	(38%)	(19%)	79,664
Net gain on sale of businesses (page 3)				-	169	107,639	-	-	-	(100%)	107,808
Common shareholders' net income				52,132	53,138	158,809	53,545	54,209	(4%)	(2%)	319,701
<b>Per Common Share (\$'s)</b>											
Earnings per share											
Basic - Continuing Operations				\$ 0.65	\$ 0.66	\$ 0.64	\$ 0.64	\$ 0.65	-	(1%)	\$ 2.59
- Combined Operations				0.65	0.66	1.97	0.67	0.67	(3%)	(2%)	3.97
- Discontinued Operations				-	-	1.33	0.03	0.02	(100%)	-	1.38
Diluted - Continuing Operations				0.65	0.66	0.64	0.64	0.65	-	(1%)	2.59
- Combined Operations				0.65	0.66	1.97	0.67	0.67	(3%)	(2%)	3.97
- Discontinued Operations				-	-	1.33	0.03	0.02	(100%)	-	1.38
Adjusted cash - Continuing Operations <sup>(3)</sup>				0.66	0.67	0.65	0.65	0.66	-	(1%)	2.63
- Combined Operations <sup>(3)</sup>				0.66	0.67	1.98	0.68	0.69	(4%)	(1%)	4.01
- Discontinued Operations <sup>(3)</sup>				-	-	1.33	0.03	0.03	(100%)	-	1.38
Cash dividends				0.23	0.22	0.22	0.21	0.21	10%	5%	0.86
Book value				22.53	22.18	22.01	20.19	19.99	13%	2%	22.18
Closing market price				22.96	25.13	24.60	31.37	25.77	(11%)	(9%)	25.13
<b>Performance Measures (%)</b>											
Return on common shareholders' equity - Continuing Operations				11.5%	11.9%	11.7%	13.1%	13.1%	<b>(1.6%)</b>	<b>(0.4%)</b>	12.4%
- Combined Operations				11.5%	11.9%	36.3%	13.6%	13.5%	<b>(2.0%)</b>	<b>(0.4%)</b>	19.1%
Adjusted return on common shareholders' equity - Continuing Operations <sup>(4)</sup>				11.7%	12.0%	11.9%	13.3%	13.4%	<b>(1.7%)</b>	<b>(0.3%)</b>	12.6%
- Combined Operations <sup>(4)</sup>				11.7%	12.1%	36.5%	13.9%	13.9%	<b>(2.2%)</b>	<b>(0.4%)</b>	19.3%
Return on assets - Continuing Operations				0.90%	0.94%	0.94%	1.00%	1.01%	<b>(0.11%)</b>	<b>(0.04%)</b>	0.97%
- Combined Operations				0.90%	0.94%	2.90%	1.02%	1.03%	<b>(0.13%)</b>	<b>(0.04%)</b>	1.48%
Net interest margin (teb) - Continuing Operations				2.48%	2.49%	2.57%	2.57%	2.59%	<b>(0.11%)</b>	<b>(0.01%)</b>	2.56%
Net interest margin - Continuing Operations				2.46%	2.47%	2.55%	2.54%	2.56%	<b>(0.10%)</b>	<b>(0.01%)</b>	2.53%
Net interest margin (teb) - Combined Operations				2.48%	2.49%	2.57%	2.58%	2.60%	<b>(0.12%)</b>	<b>(0.01%)</b>	2.56%
Net interest margin - Combined Operations				2.46%	2.47%	2.55%	2.55%	2.57%	<b>(0.11%)</b>	<b>(0.01%)</b>	2.53%
Efficiency ratio (teb) - Continuing Operations <sup>(5)</sup>				46.9%	46.9%	47.7%	46.4%	46.2%	<b>0.7%</b>	-	46.8%
Efficiency ratio - Continuing Operations <sup>(5)</sup>				47.2%	47.4%	48.1%	46.9%	46.7%	<b>0.5%</b>	<b>(0.2%)</b>	47.3%
Efficiency ratio (teb) - Combined Operations <sup>(5)</sup>				46.9%	46.9%	28.1%	47.7%	47.2%	<b>(0.3%)</b>	-	40.5%
Efficiency ratio - Combined Operations <sup>(5)</sup>				47.2%	47.3%	28.2%	48.1%	47.7%	<b>(0.5%)</b>	<b>(0.1%)</b>	40.8%
<b>Credit Quality</b>											
Provision for credit losses as a % of average loans				0.18%	0.18%	0.17%	0.17%	0.16%	<b>0.02%</b>	-	0.17%
Net impaired loans (after collective allowance)				\$ (9,103)	\$ (20,514)	\$ (20,903)	\$ (15,003)	\$ (20,749)	(56%)	(56%)	\$ (20,514)
Net impaired loans as a % of total loans				(0.04%)	(0.11%)	(0.11%)	(0.08%)	(0.11%)	<b>0.07%</b>	<b>0.07%</b>	(0.11%)
<b>Other</b>											
Capital ratios											
Common equity Tier 1				8.6%	8.5%	8.5%	7.9%	7.9%	<b>0.7%</b>	<b>0.1%</b>	8.5%
Tier 1				9.8%	9.7%	9.8%	9.1%	9.2%	<b>0.6%</b>	<b>0.1%</b>	9.7%
Total				12.0%	12.7%	12.8%	12.1%	12.2%	<b>(0.2%)</b>	<b>(0.7%)</b>	12.7%
Number of full-time equivalent staff at period end <sup>(6)</sup>				1,958	1,928	1,920	2,189	2,134	(8%)	2%	1,928
Number of bank branches				41	41	41	41	41	-	-	41

(1) On May 1, 2015, CWB sold its property and casualty insurance subsidiary and CWB's stock transfer business as described in the 2015 Annual Report. The 2015 contributions and gains on sale of both the insurance and stock transfer business are defined as "Discontinued Operations", the remaining operations are defined as "Continuing Operations", and the total Continuing Operations and Discontinued Operations are defined as "Combined Operations".

(2) For the definition of taxable equivalent basis (teb) see page 2.

(3) For the definition of adjusted cash EPS see page 4.

(4) Adjusted return on common shareholders' equity is calculated as annualized common shareholders' net income excluding the after-tax amortization of acquisition-related intangible assets and the non-tax deductible change in fair value of contingent consideration, divided by average common shareholders' equity.

(5) Efficiency ratio is calculated as non-interest expenses, excluding the pre-tax amortization of acquisition-related intangible assets, divided by total revenues, including the net gain related to the sales of the property and casualty insurance subsidiary and CWB's stock transfer business and excluding the non-tax deductible change in fair value of contingent consideration. During the first quarter of 2016, the efficiency ratio calculation was adjusted to exclude the pre-tax amortization of acquisition-related intangible assets. All periods presented have been recalculated to conform to the current period presentation.

(6) The decline in the number of full-time equivalent staff during the third quarter of 2015 was related to the sale of the property and casualty insurance subsidiary and CWB's stock transfer business.

nm = not meaningful

**bold and italicized numbers = actual change in percent**

**NET INCOME (teb)<sup>(1)</sup> AND COMPREHENSIVE INCOME  
(unaudited)  
(\$ thousands)**

	QUARTER				QUARTER				Q1 % CHANGE		FULL YEAR
	2016				2015				vs Q1 15	vs Q4 15	2015
	4	3	2	1	4	3	2	1			
Interest income				\$ 222,697	\$ 218,149	\$ 217,913	\$ 207,918	\$ 211,387	5%	2%	\$ 855,367
Loans				10,392	11,237	11,009	11,917	11,798	(12%)	(8%)	45,961
Securities				832	502	785	184	1,051	(21%)	66%	2,522
Deposits with regulated financial institutions				233,921	229,888	229,707	220,019	224,236	4%	2%	903,850
Total interest income											
Interest expense				82,155	79,160	79,488	77,599	80,591	2%	4%	316,838
Deposits				7,659	9,632	9,716	9,356	9,256	(17%)	(20%)	37,960
Debt				89,814	88,792	89,204	86,955	89,847	-	1%	354,798
Total interest expense											
Net interest income (page 5)				144,107	141,096	140,503	133,064	134,389	7%	2%	549,052
Provision for credit losses (page 9)				8,932	8,636	8,018	7,386	6,969	28%	3%	31,009
Non-interest income (page 5)				14,626	17,949	13,269	18,097	17,995	(19%)	(19%)	67,310
Net interest and non-interest income				149,801	150,409	145,754	143,775	145,415	3%	-	585,353
Non-interest expenses (page 6)				75,553	75,774	74,472	71,373	71,870	5%	-	293,489
Net income before taxes				74,248	74,635	71,282	72,402	73,545	1%	(1%)	291,864
Provision for income taxes				20,398	19,983	18,410	19,144	19,362	5%	2%	76,899
Net income from Continuing Operations <sup>(2)</sup>				53,850	54,652	52,872	53,258	54,183	(1%)	(1%)	214,965
Net income attributable to non-controlling interests				343	308	327	363	403	(15%)	11%	1,401
<b>Shareholders' Net Income from Continuing Operations</b>				\$ 53,507	\$ 54,344	\$ 52,545	\$ 52,895	\$ 53,780	(1%)	(2%)	\$ 213,564
Preferred share dividends				1,375	1,375	1,375	1,375	1,375	-	-	5,500
Common Shareholders' Net Income from Continuing Operations				\$ 52,132	\$ 52,969	\$ 51,170	\$ 51,520	\$ 52,405	(1%)	(2%)	\$ 208,064
Common Shareholders' Net Income from Discontinued Operations (page 3)				-	169	107,639	2,025	1,804	(100%)	(100%)	111,637
<b>Common Shareholders' Net Income</b>				\$ 52,132	\$ 53,138	\$ 158,809	\$ 53,545	\$ 54,209	(4%)	(2%)	\$ 319,701
teb adjustment				\$ 1,231	\$ 1,377	\$ 1,280	\$ 1,455	\$ 1,468	(16%)	(11%)	\$ 5,580
<b>Comprehensive Income</b>											
Net income from Continuing Operations				\$ 53,850	\$ 54,652	\$ 52,872	\$ 53,258	\$ 54,183	(1%)	(1%)	\$ 214,965
Net income from Discontinued Operations				-	169	107,639	2,025	1,804	(100%)	(100%)	111,637
Net income				53,850	54,821	160,511	55,283	55,987	(4%)	(2%)	326,602
Other comprehensive income, net of tax											
Change in available-for-sale securities and derivatives designated as cash flow hedges				(5,998)	(22,763)	4,251	(21,992)	(991)	505%	(74%)	(41,495)
Comprehensive Income				\$ 47,852	\$ 32,058	\$ 164,762	\$ 33,291	\$ 54,996	(13%)	49%	\$ 285,107

(1) Taxable equivalent basis (teb). Most financial institutions analyze revenue on a taxable equivalent basis to permit uniform measurement and comparison of net interest income. Net interest income (as presented in the consolidated statement of income) includes tax-exempt income on certain securities. Since this income is not taxable, the rate of interest or dividend received is significantly lower than would apply to a loan or security of the same amount. The adjustment to taxable equivalent basis increases interest income and the provision for income taxes to what they would have been had the tax exempt securities been taxed at the statutory rate. The taxable equivalent basis does not have a standardized meaning prescribed by International Financial Reporting Standards and therefore may not be comparable to similar measures presented by other financial institutions.

(2) For the definition of Continuing Operations see page 1.

**NET INCOME AND HIGHLIGHTS - DISCONTINUED OPERATIONS <sup>(1)</sup>**  
(unaudited)  
(\$ thousands)

	QUARTER				QUARTER				Q1 % CHANGE		FULL YEAR
	2016				2015				vs Q1 15	vs Q4 15	2015
	4	3	2	1	4	3	2	1			
Net interest income per financial statements				\$ -	\$ -	\$ -	\$ 1,627	\$ 1,835	(100%)	-	\$ 3,462
Taxable equivalent adjustment <sup>(2)</sup>				-	-	-	195	218	(100%)	-	413
Net interest income (teb)				-	-	-	1,822	2,053	(100%)	-	3,875
Non-interest income											
Net earned premiums				-	-	-	32,624	33,638	(100%)	-	66,262
Commissions and processing fees				-	-	-	353	389	(100%)	-	742
Net claims and adjustment expenses				-	-	-	(20,287)	(24,164)	(100%)	-	(44,451)
Policy acquisition costs				-	-	-	(7,144)	(5,993)	(100%)	-	(13,137)
Insurance revenues, net				-	-	-	5,546	3,870	(100%)	-	9,416
Trust services				-	-	-	1,656	1,565	(100%)	-	3,221
Gains (losses) on securities, net				-	-	-	(275)	(8)	(100%)	-	(283)
Total non-interest income				-	-	-	6,927	5,427	(100%)	-	12,354
Net interest and non-interest income (teb)				-	-	-	8,749	7,480	(100%)	-	16,229
Non-interest expenses											
Salaries and employee benefits				-	-	-	3,600	2,996	(100%)	-	6,596
Premises and equipment				-	-	-	1,278	1,294	(100%)	-	2,572
Other expenses				-	-	-	1,158	778	(100%)	-	1,936
Total non-interest expenses				-	-	-	6,036	5,068	(100%)	-	11,104
Net income before taxes (teb)				-	-	-	2,713	2,412	(100%)	-	5,125
Provision for income taxes (teb)				-	-	-	688	608	(100%)	-	1,296
<b>Net Income from Discontinued Operations, before net gain on sale</b>				\$ -	\$ -	\$ -	\$ 2,025	\$ 1,804	(100%)	-	\$ 3,829
Net gain on sale				-	169	107,639	-	-	-	(100%)	107,808
<b>Common Shareholders' Net Income from Discontinued Operations</b>				\$ -	\$ 169	\$ 107,639	\$ 2,025	\$ 1,804	(100%)	(100%)	\$ 111,637
Insurance ratios <sup>(3)</sup>											
Claims loss ratio				n/a	n/a	n/a	62%	72%	<i>n/a</i>	<i>n/a</i>	67%
Combined expense ratio				n/a	n/a	n/a	94%	99%	<i>n/a</i>	<i>n/a</i>	97%

(1) On May 1, 2015, CWB sold its property and casualty insurance subsidiary and CWB's stock transfer business as described in the 2015 Annual Report. The 2015 contributions and gains on sale of both the insurance and stock transfer business are defined as "Discontinued Operations", the remaining operations are defined as "Continuing Operations", and the total Continuing Operations and Discontinued Operations are defined as "Combined Operations".

(2) For the definition of taxable equivalent basis (teb) see page 2.

(3) Full year 2015 insurance ratios are based on results from November 1 to April 30, 2015.

n/a = not applicable

***bold and italicized numbers = actual change in percent***

**EARNINGS PER SHARE, CAPITAL INFORMATION AND OTHER STATISTICS**  
(unaudited)  
(\$ thousands, except as otherwise noted)

	QUARTER				QUARTER				Q1 % CHANGE		FULL YEAR
	2016				2015				vs Q1 15	vs Q4 15	2015
	4	3	2	1	4	3	2	1			
<b>Earnings Per Share (EPS)</b>											
Common shareholders' net income - Continuing Operations			\$ 52,132	\$ 52,132	\$ 52,969	\$ 51,170	\$ 51,520	\$ 52,405	(1%)	(2%)	\$ 208,064
Adjustments to net income for Adjusted cash EPS											
Amortization of intangibles, net of tax			869	869	715	719	696	877	(1%)	22%	3,006
Contingent consideration			-	-	-	-	338	300	(100%)	-	638
<b>Adjusted common shareholders' net income - Continuing Operations</b>			<b>\$ 53,001</b>	<b>\$ 53,001</b>	<b>\$ 53,684</b>	<b>\$ 51,889</b>	<b>\$ 52,554</b>	<b>\$ 53,582</b>	<b>(1%)</b>	<b>(1%)</b>	<b>\$ 211,708</b>
Common shareholders' net income - Combined Operations			\$ 52,132	\$ 52,132	\$ 53,138	\$ 158,809	\$ 53,545	\$ 54,209	(4%)	(2%)	\$ 319,701
Adjustments to net income for Adjusted cash EPS											
Amortization of intangibles, net of tax			869	869	715	719	696	877	(1%)	22%	3,006
Contingent consideration			-	-	-	-	338	300	(100%)	-	638
<b>Adjusted common shareholders' net income - Combined Operations</b>			<b>\$ 53,001</b>	<b>\$ 53,001</b>	<b>\$ 53,853</b>	<b>\$ 159,528</b>	<b>\$ 54,579</b>	<b>\$ 55,386</b>	<b>(4%)</b>	<b>(2%)</b>	<b>\$ 323,345</b>
<b>Denominator</b>											
Weighted average number of common shares - basic			80,536	80,536	80,498	80,463	80,424	80,381	-	-	80,442
Dilutive instruments - employee stock options			-	-	1	94	141	447	(100%)	(100%)	140
<b>Weighted average number of common shares - diluted</b>			<b>80,536</b>	<b>80,536</b>	<b>80,499</b>	<b>80,557</b>	<b>80,565</b>	<b>80,828</b>	<b>-</b>	<b>-</b>	<b>80,582</b>
Basic EPS - Continuing Operations			\$ 0.65	\$ 0.65	\$ 0.66	\$ 0.64	\$ 0.64	\$ 0.65	-	(1%)	\$ 2.59
- Combined Operations			0.65	0.65	0.66	1.97	0.67	0.67	(3%)	(2%)	3.97
- Discontinued Operations			-	-	-	1.33	0.03	0.02	(100%)	-	1.38
Diluted EPS - Continuing Operations			0.65	0.65	0.66	0.64	0.64	0.65	-	(1%)	2.59
- Combined Operations			0.65	0.65	0.66	1.97	0.67	0.67	(3%)	(2%)	3.97
- Discontinued Operations			-	-	-	1.33	0.03	0.02	(100%)	-	1.38
Adjusted cash EPS - Continuing Operations <sup>(1)</sup>			0.66	0.66	0.67	0.65	0.65	0.66	-	(1%)	2.63
- Combined Operations <sup>(1)</sup>			0.66	0.66	0.67	1.98	0.68	0.69	(4%)	(1%)	4.01
- Discontinued Operations <sup>(1)</sup>			-	-	-	1.33	0.03	0.03	(100%)	-	1.38
<b>Number of Common Shares Outstanding at Period End</b>			<b>80,560</b>	<b>80,560</b>	<b>80,526</b>	<b>80,479</b>	<b>80,451</b>	<b>80,408</b>	<b>-</b>	<b>-</b>	<b>80,526</b>
<b>Derivatives</b>											
Replacement cost			\$ 23,542	\$ 23,542	\$ 27,371	\$ 25,617	\$ 17,012	\$ 21,487	10%	(14%)	\$ 27,371
Risk-weighted amount			5,718	5,718	8,017	7,133	5,882	6,451	(11%)	(29%)	8,017
Credit equivalent amount			37,014	37,014	40,052	43,002	29,264	32,217	15%	(8%)	40,052
Notional principal amount (\$ millions)			3,758	3,758	3,061	2,456	2,156	2,176	73%	23%	3,061
<b>Risk Weighted Assets (\$ millions)</b>											
Cash, securities and repurchase agreements			\$ 350	\$ 350	\$ 387	\$ 500	\$ 480	\$ 570	(39%)	(10%)	\$ 387
Loans			17,055	17,055	16,626	16,352	16,003	15,705	9%	3%	16,626
Other			1,781	1,781	2,185	2,172	2,306	2,225	(20%)	(18%)	2,185
<b>Total</b>			<b>\$ 19,186</b>	<b>\$ 19,186</b>	<b>\$ 19,198</b>	<b>\$ 19,024</b>	<b>\$ 18,789</b>	<b>\$ 18,500</b>	<b>4%</b>	<b>-</b>	<b>\$ 19,198</b>
<b>Unrealized Gains (Losses) on Available-for-Sale Cash &amp; Securities</b>											
Deposits with regulated financial institutions			\$ (183)	\$ (183)	\$ (377)	\$ 105	\$ 264	\$ 1,117	nm	(51%)	\$ (377)
Government of Canada			(2,685)	(2,685)	(8,614)	988	(1,336)	7,381	nm	(69%)	(8,614)
Province or municipality			(2,480)	(2,480)	(5,396)	(933)	(6,445)	6,067	nm	(54%)	(5,396)
Other debt securities			652	652	(1,023)	978	1,338	2,172	(70%)	nm	(1,023)
Preferred shares			(76,466)	(76,466)	(54,457)	(44,922)	(34,990)	(37,033)	106%	40%	(54,457)
Common shares			(3,718)	(3,718)	(6,349)	(5,316)	(3,066)	(1,780)	109%	(41%)	(6,349)
Total - Combined Operations			(84,880)	(84,880)	(76,216)	(49,100)	(44,235)	(22,076)	284%	11%	(76,216)
Less: Amounts relating to Discontinued Operations			-	-	-	-	(4,390)	(2,880)	(100%)	-	-
<b>Total - Continuing Operations</b>			<b>\$ (84,880)</b>	<b>\$ (84,880)</b>	<b>\$ (76,216)</b>	<b>\$ (49,100)</b>	<b>\$ (39,845)</b>	<b>\$ (19,196)</b>	<b>342%</b>	<b>11%</b>	<b>\$ (76,216)</b>
<b>Interest sensitive gap within 1 year (\$ millions)</b>			<b>\$ (91)</b>	<b>\$ (91)</b>	<b>\$ (906)</b>	<b>\$ (679)</b>	<b>\$ (1,027)</b>	<b>\$ (563)</b>	<b>(84%)</b>	<b>(90%)</b>	<b>\$ (906)</b>
<b>Assets under administration (Combined Operations)</b>			<b>\$ 9,500,573</b>	<b>\$ 9,500,573</b>	<b>\$ 9,293,683</b>	<b>\$ 9,448,993</b>	<b>\$ 9,490,378</b>	<b>\$ 9,223,371</b>	<b>3%</b>	<b>2%</b>	<b>\$ 9,293,683</b>
Trust cash balances			1,636,069	1,636,069	1,359,583	1,342,184	1,308,507	1,263,607	29%	20%	1,359,583
Number of investment accounts (#)			54,057	54,057	53,745	53,652	53,263	52,235	3%	1%	53,745
<b>Assets under management (Combined Operations)</b>			<b>\$ 1,825,280</b>	<b>\$ 1,825,280</b>	<b>\$ 1,882,736</b>	<b>\$ 1,911,656</b>	<b>\$ 1,910,863</b>	<b>\$ 1,868,262</b>	<b>(2%)</b>	<b>(3%)</b>	<b>\$ 1,882,736</b>

(1) Adjusted cash EPS is diluted EPS excluding the after-tax amortization of acquisition-related intangible assets and the non-tax deductible change in fair value of acquisition-related contingent consideration. These exclusions represent non-cash charges and are not considered indicative of ongoing business performance. The Bank believes the adjusted results provide a better understanding about how management views CWB's performance.

nm = not meaningful

**CONTINUING OPERATIONS - NET INTEREST INCOME, NON-INTEREST INCOME AND TOTAL REVENUES (teb)<sup>(1)</sup>**  
(unaudited)  
(\$ thousands)

	QUARTER				QUARTER				Q1 % CHANGE		FULL YEAR
	2016				2015				vs Q1 15	vs Q4 15	
	4	3	2	1	4	3	2	1			2015
<b>Net interest income</b>											
Net interest income as per financial statements				\$ 142,876	\$ 139,719	\$ 139,223	\$ 131,609	\$ 132,921	7%	2%	\$ 543,472
Taxable equivalent adjustment <sup>(1)</sup>				1,231	1,377	1,280	1,455	1,468	(16%)	(11%)	5,580
Net interest income - Continuing Operations (teb)				144,107	141,096	140,503	133,064	134,389	7%	2%	549,052
<b>Non-interest income</b>											
Credit related				7,168	7,158	7,281	6,654	6,762	6%	-	27,855
Wealth management				3,597	3,542	3,624	3,565	3,717	(3%)	2%	14,448
Retail services				3,280	3,491	3,511	3,520	3,175	3%	(6%)	13,697
Trust services				2,827	2,508	2,675	2,818	2,815	-	13%	10,816
Gains (losses) on securities, net				(2,884)	26	(5,039)	46	643	nm	nm	(4,324)
Foreign exchange gains				295	1,017	763	761	674	(56%)	(71%)	3,215
Contingent consideration fair value changes				-	-	-	(338)	(300)	(100%)	-	(638)
Other				343	207	454	1,071	509	(33%)	66%	2,241
Total non-interest income - Continuing Operations				14,626	17,949	13,269	18,097	17,995	(19%)	(19%)	67,310
<b>Total revenues from Continuing Operations (teb)</b>				\$ 158,733	\$ 159,045	\$ 153,772	\$ 151,161	\$ 152,384	4%	-	\$ 616,362
<b>Adjustments</b>											
Contingent consideration fair value change				-	-	-	338	300	(100%)	-	638
<b>Adjusted total revenues from Continuing Operations (teb)</b>				\$ 158,733	\$ 159,045	\$ 153,772	\$ 151,499	\$ 152,684	4%	-	\$ 617,000

(1) For the definition of taxable equivalent basis (teb) see page 2.

nm = not meaningful

**AVERAGE BALANCE SHEET INFORMATION (COMBINED OPERATIONS)**  
(unaudited IFRS)  
(\$ thousands)

	QUARTER				QUARTER				Q1 % CHANGE		FULL YEAR
	2016				2015				vs Q1 15	vs Q4 15	
	4	3	2	1	4	3	2	1			2015
Cash, securities and repurchase agreements				\$ 2,831,381	\$ 2,909,687	\$ 2,635,984	\$ 2,732,015	\$ 2,655,831	7%	(3%)	\$ 2,733,379
Loans				19,894,008	19,198,106	18,701,900	18,316,402	17,774,831	12%	4%	18,497,810
Other assets				343,000	359,831	353,610	417,918	401,997	(15%)	(5%)	383,339
<b>Total Assets</b>				\$ 23,068,389	\$ 22,467,624	\$ 21,691,494	\$ 21,466,335	\$ 20,832,659	11%	3%	\$ 21,614,528
Deposits *				\$ 19,629,714	\$ 18,978,982	\$ 18,257,584	\$ 18,020,312	\$ 17,524,423	12%	3%	\$ 18,194,512
Other liabilities				378,407	401,750	385,671	556,577	514,310	(26%)	(6%)	465,391
Debt				1,135,679	1,188,996	1,186,846	1,145,187	1,079,978	5%	(4%)	1,150,251
Shareholders' equity				1,923,692	1,897,013	1,859,775	1,742,703	1,712,696	12%	1%	1,803,047
Non-controlling interests				897	883	1,618	1,556	1,252	(28%)	2%	1,327
<b>Total Liabilities and Equity</b>				\$ 23,068,389	\$ 22,467,624	\$ 21,691,494	\$ 21,466,335	\$ 20,832,659	11%	3%	\$ 21,614,528
*Branch-raised deposits included in total deposits				\$ 10,570,390	\$ 10,117,761	\$ 9,860,238	\$ 9,730,633	\$ 9,373,796	13%	4%	\$ 9,805,877

**CONTINUING OPERATIONS - NON-INTEREST EXPENSES**  
(unaudited)  
(\$ thousands)

	QUARTER				QUARTER				Q1 % CHANGE		FULL YEAR
	2016				2015				vs Q1 15	vs Q4 15	2015
	4	3	2	1	4	3	2	1			
<b>Salaries and benefits</b>											
Salaries			\$ 42,049	\$ 41,099	\$ 40,402	\$ 39,075	\$ 39,776	6%	2%	\$ 160,352	
Employee benefits			7,975	7,326	8,065	8,148	7,398	8%	9%	30,937	
Total - Continuing Operations			50,024	48,425	48,467	47,223	47,174	6%	3%	191,289	
<b>Premises, equipment and software</b>											
Rent			4,854	4,597	4,570	4,607	4,660	4%	6%	18,434	
Depreciation			3,925	3,994	3,949	3,844	3,868	1%	(2%)	15,655	
Other			3,267	3,228	3,747	2,963	3,451	(5%)	1%	13,389	
Total - Continuing Operations			12,046	11,819	12,266	11,414	11,979	1%	2%	47,478	
<b>General</b>											
Professional fees and services			2,096	2,731	2,099	2,087	1,814	16%	(23%)	8,731	
Marketing and business development			1,458	2,752	1,495	2,053	1,580	(8%)	(47%)	7,880	
Banking charges			1,375	1,580	1,278	923	1,206	14%	(13%)	4,987	
Regulatory costs			1,300	1,308	1,342	1,051	1,047	24%	(1%)	4,748	
Amortization of acquisition-related intangible assets			1,178	1,107	1,097	1,048	1,296	(9%)	6%	4,548	
Postage and stationery			812	560	760	739	697	16%	45%	2,756	
Travel			576	768	712	614	574	-	(25%)	2,668	
Loan-related credit reports			593	768	655	526	576	3%	(23%)	2,525	
Community investment			874	367	600	431	826	6%	138%	2,224	
Employee training			316	430	791	292	381	(17%)	(27%)	1,894	
Communications			445	500	414	452	444	-	(11%)	1,810	
Staff relations			477	412	337	305	552	(14%)	16%	1,606	
Capital and business taxes			220	265	394	303	233	(6%)	(17%)	1,195	
General insurance			266	242	232	231	214	24%	10%	919	
Parking			251	227	236	215	219	15%	11%	897	
Employee recruitment			151	281	173	269	79	91%	(46%)	802	
Other			1,095	1,232	1,124	1,197	979	12%	(11%)	4,532	
Total - Continuing Operations			13,483	15,530	13,739	12,736	12,717	6%	(13%)	54,722	
<b>Total non-interest expenses from Continuing Operations</b>			\$ 75,553	\$ 75,774	\$ 74,472	\$ 71,373	\$ 71,870	5%	-	\$ 293,489	
<b>Adjustments</b>											
Amortization of acquisition-related intangible assets			(1,178)	(1,107)	(1,097)	(1,048)	(1,296)	(9%)	6%	(4,548)	
<b>Adjusted total non-interest expenses from Continuing Operations</b>			\$ 74,375	\$ 74,667	\$ 73,375	\$ 70,325	\$ 70,574	5%	-	\$ 288,941	

**BALANCE SHEET**  
(unaudited)  
(\$ thousands)

	QUARTER					QUARTER		Q1 % CHANGE				
	2016					2015					vs Q1 15	vs Q4 15
	4	3	2	1		4	3	2	1			
<b>Cash resources</b>				\$ 434,800		\$ 443,422	\$ 544,908	\$ 171,978	\$ 96,657		350%	(2%)
<b>Securities</b>												
Investment				2,335,153		2,551,112	2,140,912	2,221,449	2,433,166		(4%)	(8%)
Trading				-		-	-	-	-		-	-
Total				2,335,153		2,551,112	2,140,912	2,221,449	2,433,166		(4%)	(8%)
<b>Securities purchased under resale agreements</b>				-		-	170,000	-	-		-	-
<b>Loans</b>												
Personal				3,562,362		3,318,254	3,164,137	3,005,075	2,906,222		23%	7%
Business				16,889,985		16,251,530	15,989,397	15,666,951	15,336,309		10%	4%
Allowance for credit losses <sup>(1)</sup>				20,452,347		19,569,784	19,153,534	18,672,026	18,242,531		12%	5%
Total				(101,608)		(94,401)	(87,330)	(85,262)	(80,686)		26%	8%
Total				20,350,739		19,475,383	19,066,204	18,586,764	18,161,845		12%	4%
<b>Other</b>												
Property and equipment				59,896		61,356	61,637	61,052	61,596		(3%)	(2%)
Goodwill and intangible assets				161,086		149,884	142,400	135,014	129,890		24%	7%
Other assets				130,879		157,370	153,627	134,753	145,762		(10%)	(17%)
Assets held for sale (page 3)				-		-	-	233,647	256,207		(100%)	-
Total				351,861		368,610	357,664	564,466	593,455		(41%)	(5%)
<b>Total Assets</b>				\$ 23,472,553		\$ 22,838,527	\$ 22,279,688	\$ 21,544,657	\$ 21,285,123		10%	3%
<b>Deposits</b>												
Personal				\$ 12,105,617		\$ 11,416,621	\$ 10,909,081	\$ 10,628,959	\$ 10,405,829		16%	6%
Business and government				7,754,151		7,948,786	7,940,987	7,348,715	7,509,787		3%	(2%)
Total				19,859,768		19,365,407	18,850,068	17,977,674	17,915,616		11%	3%
<b>Other</b>												
Securities sold under repurchase agreements				133,765		-	-	152,663	25,902		416%	-
Other liabilities <sup>(1)</sup>				349,086		373,598	342,226	328,687	309,387		13%	(7%)
Liabilities held for sale (page 3)				-		-	-	159,684	175,534		(100%)	-
Total				482,851		373,598	342,226	641,034	510,823		(5%)	29%
<b>Debt</b>												
Debt securities				864,581		562,623	565,449	550,201	500,163		73%	54%
Subordinated debentures				325,000		625,000	625,000	625,000	625,000		(48%)	(48%)
Total				1,189,581		1,187,623	1,190,449	1,175,201	1,125,163		6%	-
<b>Equity (page 8)</b>												
Preferred shares				125,000		125,000	125,000	125,000	125,000		-	-
Common shares				538,312		537,511	536,365	535,453	534,218		1%	-
Retained earnings				1,295,288		1,261,678	1,226,244	1,085,136	1,048,477		24%	3%
Share-based payment reserve				29,927		29,210	28,331	27,399	26,389		13%	2%
Other reserves				(48,490)		(42,492)	(19,729)	(23,980)	(1,988)		nm	14%
Total shareholders' equity				1,940,037		1,910,907	1,896,211	1,749,008	1,732,096		12%	2%
Non-controlling interests				316		992	734	1,740	1,425		(78%)	(68%)
Total equity				1,940,353		1,911,899	1,896,945	1,750,748	1,733,521		12%	1%
<b>Total Liabilities and Equity</b>				\$ 23,472,553		\$ 22,838,527	\$ 22,279,688	\$ 21,544,657	\$ 21,285,123		10%	3%
<b>Deposits</b>												
Demand and notice				\$ 6,872,322		\$ 6,719,413	\$ 6,651,224	\$ 6,484,176	\$ 6,039,384		14%	2%
Fixed term				12,987,446		12,645,994	12,198,844	11,493,498	11,876,232		9%	3%
Total Deposits by type				\$ 19,859,768		\$ 19,365,407	\$ 18,850,068	\$ 17,977,674	\$ 17,915,616		11%	3%
Branch raised				\$ 10,615,689		\$ 10,372,404	\$ 10,047,557	\$ 9,778,018	\$ 9,614,742		10%	2%
Broker raised				7,309,292		6,974,142	6,390,043	6,159,707	6,104,173		20%	5%
Capital markets				1,934,787		2,018,861	2,412,468	2,039,949	2,196,701		(12%)	(4%)
Total Deposits by source				\$ 19,859,768		\$ 19,365,407	\$ 18,850,068	\$ 17,977,674	\$ 17,915,616		11%	3%
<b>Credit ratings (DBRS)</b>												
Short-term instruments (deposit notes)				R-1 low		R-1 low	R-1 low	R-1 low	R-1 low			
Senior debt (deposits)				A low		A low	A low	A low	A low			
Subordinated debentures				BBB high		BBB high	BBB high	BBB high	BBB high			
Series 5 Non-cumulative preferred shares (NVCC)				Pfd-3		Pfd-3	Pfd-3	Pfd-3	Pfd-3			

(1) During the fourth quarter of 2015, the collective allowance for credit losses related to committed but undrawn credit exposures was reclassified from Loans to Other Liabilities. This reclassification is reflected for all periods presented. For details related to amounts reclassified in 2015, see page 9.

nm = not meaningful



	EQUITY (unaudited) (\$ thousands)										
	QUARTER				QUARTER				Q1 % CHANGE		Full Year
	2016				2015				vs Q1 15	vs Q4 15	2015
	4	3	2	1	4	3	2	1			
<b>Retained earnings</b>											
Balance at beginning of period				\$ 1,261,678	\$ 1,226,244	\$ 1,085,136	\$ 1,048,477	\$ 1,011,147	25%	3%	\$ 1,011,147
Shareholders' net income from continuing operations				53,507	54,344	52,545	52,895	53,780	(1%)	(2%)	213,564
Shareholders' net income from discontinued operations				-	169	107,639	2,025	1,804	(100%)	(100%)	111,637
Dividends - Preferred shares				(1,375)	(1,375)	(1,375)	(1,375)	(1,375)	-	-	(5,500)
- Common shares				(18,522)	(17,704)	(17,701)	(16,886)	(16,879)	10%	5%	(69,170)
Balance at end of period				1,295,288	1,261,678	1,226,244	1,085,136	1,048,477	24%	3%	1,261,678
<b>Other reserves</b>											
Balance at beginning of period				(42,492)	(19,729)	(23,980)	(1,988)	(997)	nm	115%	(997)
Other comprehensive income (loss)				(5,998)	(22,763)	4,251	(21,992)	(991)	505%	(74%)	(41,495)
Balance at end of period				(48,490)	(42,492)	(19,729)	(23,980)	(1,988)	nm	14%	(42,492)
<b>Total retained earnings and other reserves</b>				1,246,798	1,219,186	1,206,515	1,061,156	1,046,489	19%	2%	1,219,186
<b>Preferred shares</b>											
Balance at beginning and end of period				125,000	125,000	125,000	125,000	125,000	-	-	125,000
<b>Common shares</b>											
Balance at beginning of period				537,511	536,365	535,453	534,218	533,038	1%	-	533,038
Issued under dividend reinvestment plan				801	1,146	566	915	1,023	(22%)	(30%)	3,650
Transferred from share-based payment reserve on exercise or exchange of options				-	-	346	320	157	(100%)	-	823
Balance at end of period				538,312	537,511	536,365	535,453	534,218	1%	-	537,511
<b>Share-based payment reserve</b>											
Balance at beginning of period				29,210	28,331	27,399	26,389	25,339	15%	3%	25,339
Amortization of fair value of employee stock options				717	879	1,278	1,330	1,207	(41%)	(18%)	4,694
Transferred to common shares on exercise or exchange of options				-	-	(346)	(320)	(157)	(100%)	-	(823)
Balance at end of period				29,927	29,210	28,331	27,399	26,389	13%	2%	29,210
<b>Total shareholders' equity</b>				1,940,037	1,910,907	1,896,211	1,749,008	1,732,096	12%	2%	1,910,907
<b>Non-controlling interests</b>											
Balance at beginning of period				992	734	1,740	1,425	1,066	(7%)	35%	1,066
Net income attributable to non-controlling interests				343	308	327	363	403	(15%)	11%	1,401
Distributions to non-controlling interests				(666)	(50)	(1,234)	(48)	(44)	nm	nm	(1,376)
Partial ownership increase				(353)	-	(99)	-	-	(100%)	(100%)	(99)
Balance at end of period				316	992	734	1,740	1,425	(78%)	(68%)	992
<b>Total equity</b>				\$ 1,940,353	\$ 1,911,899	\$ 1,896,945	\$ 1,750,748	\$ 1,733,521	12%	1%	\$ 1,911,899

nm = not meaningful

**IMPAIRED LOANS AND ALLOWANCE FOR CREDIT LOSSES**  
(unaudited)  
(\$ thousands)

	QUARTER				QUARTER				Q1 % CHANGE		Full Year
	2016				2015				vs Q1 15	vs Q4 15	2015
	4	3	2	1	4	3	2	1			
<b>Gross impaired loans</b>											
Personal				\$ 19,100	\$ 16,145	\$ 14,228	\$ 12,688	\$ 12,439	54%	18%	\$ 16,145
Real estate				38,180	32,541	34,801	34,235	36,964	3%	17%	32,541
Equipment financing and energy				48,786	42,349	35,927	29,764	24,493	99%	15%	42,349
Commercial				5,441	3,870	7,312	16,168	5,902	(8%)	41%	3,870
<b>Total gross impaired loans</b>				\$ 111,507	\$ 94,905	\$ 92,268	\$ 92,855	\$ 79,798	40%	17%	\$ 94,905
<b>Net impaired loans</b>											
Personal				\$ 18,820	\$ 15,883	\$ 13,935	\$ 12,308	\$ 11,952	57%	18%	\$ 15,883
Real estate				34,530	30,771	32,901	32,335	36,299	(5%)	12%	30,771
Equipment financing and energy				32,563	28,703	24,892	19,724	16,092	102%	13%	28,703
Commercial				4,713	3,742	6,932	15,169	5,037	(6%)	26%	3,742
				90,626	79,099	78,660	79,536	69,380	31%	15%	79,099
Collective allowance for credit risk <sup>(1)</sup>				(99,729)	(99,613)	(99,563)	(94,539)	(90,129)	11%	-	(99,613)
<b>Net impaired loans (after collective allowance)</b>				\$ (9,103)	\$ (20,514)	\$ (20,903)	\$ (15,003)	\$ (20,749)	(56%)	(56%)	\$ (20,514)
<b>Gross impaired loan formations (reductions) <sup>(2)</sup></b>				\$ 20,923	\$ 9,740	\$ 3,266	\$ 15,473	\$ 20,116	4%	115%	\$ 48,595
<b>Net new specific provision <sup>(3)</sup></b>				8,816	8,586	2,994	2,976	6,915	27%	3%	21,471
<b>Allowance for credit losses</b>											
Specific allowance				\$ 20,881	\$ 15,806	\$ 13,608	\$ 13,319	\$ 10,418	100%	32%	\$ 15,806
Collective allowance - loans				80,727	78,595	73,722	71,943	70,268	15%	3%	78,595
Collective allowance - committed but undrawn credit exposures <sup>(4)</sup>				19,002	21,018	25,841	22,596	19,861	(4%)	(10%)	21,018
Collective allowance				99,729	99,613	99,563	94,539	90,129	11%	-	99,613
<b>Total allowance</b>				\$ 120,610	\$ 115,419	\$ 113,171	\$ 107,858	\$ 100,547	20%	4%	\$ 115,419
<b>Reconciliation of allowance for credit losses</b>											
Opening allowance				\$ 115,419	\$ 113,171	\$ 107,858	\$ 100,547	\$ 95,598	21%	2%	\$ 95,598
Provision for credit losses				8,932	8,636	8,018	7,386	6,969	28%	3%	31,009
Write-offs				(4,321)	(7,103)	(3,853)	(2,416)	(2,438)	77%	(39%)	(15,810)
Recoveries				580	715	1,148	2,341	418	39%	(19%)	4,622
<b>Closing allowance</b>				\$ 120,610	\$ 115,419	\$ 113,171	\$ 107,858	\$ 100,547	20%	4%	\$ 115,419
Net impaired loans (after collective allowance) as a % of total loans				(0.04%)	(0.11%)	(0.11%)	(0.08%)	(0.11%)	<b>0.07%</b>	<b>0.07%</b>	(0.11%)
Allowance for credit losses as a % of gross impaired loans <sup>(1)</sup>				108%	122%	123%	116%	126%	<b>(18%)</b>	<b>(14%)</b>	122%
Provision for credit losses as a % of average loans				0.18%	0.18%	0.17%	0.17%	0.16%	<b>0.02%</b>	-	0.17%
Net new specific provisions as a % of average loans				0.18%	0.18%	0.06%	0.07%	0.15%	<b>0.03%</b>	-	0.12%
Collective allowance as a % of risk-weighted assets <sup>(1) (5)</sup>				0.52%	0.52%	0.52%	0.50%	0.49%	<b>0.03%</b>	-	0.52%
Collective allowance as a % of risk-weighted loans <sup>(1) (5)</sup>				0.58%	0.60%	0.61%	0.59%	0.57%	<b>0.01%</b>	<b>(0.02%)</b>	0.60%

(1) The collective allowance for credit losses includes amounts related to committed but undrawn credit exposures.

(2) New additions to gross impaired loans, net of reductions in gross impaired loans (i.e. returned to performing status or repayments).

(3) Portion of the period's provision for credit losses allocated to specific provisions.

(4) During the fourth quarter of 2015, the collective allowance for credit losses related to committed but undrawn credit exposures was reclassified from Loans to Other Liabilities on the consolidated balance sheets. This reclassification is reflected for all periods presented.

(5) CWB currently reports its regulatory capital ratios using the Standardized approach for calculating risk-weighted assets. Management believes this approach requires the Bank to carry significantly more capital for certain credit exposures compared to requirements under the Advanced Internal Ratings Based (AIRB) methodology used by many other financial institutions.

**bold and italicized numbers = actual change in percent**

**BASEL III REGULATORY CAPITAL  
(unaudited)  
(\$ thousands)**

	QUARTER				QUARTER				Q1 % CHANGE		
	2016				2015				vs Q1 15	vs Q4 15	
	4	3	2	1	4	3	2	1			
<b>Common equity Tier 1 capital instruments and reserves</b>											
1 Directly issued qualifying common share capital plus related share-based payment reserve			\$ 568,239	\$ 566,721	\$ 564,696	\$ 562,852	\$ 560,607	1%	-		
2 Retained earnings			1,295,288	1,261,678	1,226,244	1,085,136	1,048,477	24%	3%		
3 Accumulated other comprehensive income and other reserves			(62,012)	(55,667)	(35,846)	(33,176)	(16,240)	282%	11%		
6 Common equity Tier 1 capital before regulatory adjustments			1,801,515	1,772,732	1,755,094	1,614,812	1,592,844	13%	2%		
<b>Common equity Tier 1 capital regulatory adjustments</b>											
28 Total regulatory adjustments to Common equity Tier 1 <sup>(1)</sup>			(146,977)	(136,014)	(129,400)	(132,247)	(127,698)	15%	8%		
29 Common equity Tier 1 capital (CET1)			1,654,538	1,636,718	1,625,694	1,482,565	1,465,146	13%	1%		
<b>Additional Tier 1 capital instruments</b>											
30 Directly issued qualifying Additional Tier 1 instruments plus related stock surplus											
31 Of which: classified as equity under applicable accounting standards			125,000	125,000	125,000	125,000	125,000	-	-		
33 Directly issued capital instruments subject to phase out from Additional Tier 1			105,000	105,000	105,000	105,000	105,000	-	-		
34 Additional Tier 1 instruments issued by subsidiaries and held by third parties			64	155	155	177	167	(62%)	(59%)		
36 Additional Tier 1 capital before regulatory adjustments			230,064	230,155	230,155	230,177	230,167	-	-		
<b>Additional Tier 1 capital regulatory adjustments</b>											
43 Total regulatory adjustments to Additional Tier 1 capital <sup>(2)</sup>			-	-	-	-	-	-	-		
44 Additional Tier 1 capital (AT1)			230,064	230,155	230,155	230,177	230,167	-	-		
45 Tier 1 capital (T1 = CET1 + AT1)			1,884,602	1,866,873	1,855,849	1,712,742	1,695,313	11%	1%		
<b>Tier 2 Capital instruments and allowances</b>											
47 Directly issued capital instruments subject to phase out from Tier 2			325,000	472,500	472,500	472,500	472,500	(31%)	(31%)		
48 Tier 2 instruments issued by subsidiaries and held by third parties			15	36	36	41	39	(62%)	(58%)		
50 Collective allowance for credit losses			99,729	99,613	99,563	94,539	90,129	11%	-		
51 Tier 2 capital before regulatory adjustments			424,744	572,149	572,099	567,080	562,668	(25%)	(26%)		
<b>Tier 2 capital regulatory adjustments</b>											
57 Total regulatory adjustments to Tier 2 capital <sup>(3)</sup>			-	-	-	-	-	-	-		
58 Tier 2 capital (T2)			424,744	572,149	572,099	567,080	562,668	(25%)	(26%)		
59 Total capital (TC = T1 + T2)			\$ 2,309,346	\$ 2,439,022	\$ 2,427,948	\$ 2,279,822	\$ 2,257,981	2%	(5%)		
60 <b>Total risk-weighted assets</b>			\$ 19,185,562	\$ 19,198,092	\$ 19,024,060	\$ 18,788,590	\$ 18,499,631	4%	-		
<b>CWB Capital Ratios: All-in basis</b>											
61 Common equity Tier 1			8.6%	8.5%	8.5%	7.9%	7.9%	<b>0.7%</b>	<b>0.1%</b>		
62 Tier 1			9.8%	9.7%	9.8%	9.1%	9.2%	<b>0.6%</b>	<b>0.1%</b>		
63 Total			12.0%	12.7%	12.8%	12.1%	12.2%	<b>(0.2%)</b>	<b>(0.7%)</b>		
<b>OSFI all-in target</b>											
69 Common equity Tier 1			7.0%	7.0%	7.0%	7.0%	7.0%	-	-		
70 Tier 1			8.5%	8.5%	8.5%	8.5%	8.5%	-	-		
71 Total capital			10.5%	10.5%	10.5%	10.5%	10.5%	-	-		
<b>Capital instruments subject to phase out</b>											
82 Current cap on AT1 instruments subject to phase out			60%	70%	70%	70%	70%	<b>(10%)</b>	<b>(10%)</b>		
83 Amount excluded from AT1 due to cap			\$ -	\$ -	\$ -	\$ -	\$ -	-	-		
84 Current cap on T2 instruments subject to phase out			60%	70%	70%	70%	70%	<b>(10%)</b>	<b>(10%)</b>		
85 Amount excluded from T2 due to cap			\$ -	\$ 152,500	\$ 152,500	\$ 152,500	\$ 152,500	<b>(100%)</b>	<b>(100%)</b>		

(1) CET1 deduction includes goodwill, intangible assets, and non-significant investments in financial institutions above a specific percentage of CET1 capital.

(2) Additional Tier 1 deduction includes non-significant investments in financial institutions above a specific percentage of CET1 capital.

(3) Tier 2 deduction includes non-significant investments in financial institutions above a specific percentage of CET1 capital.

**bold and italicized numbers = actual change in percent**

**FLOW STATEMENT FOR BASEL III REGULATORY CAPITAL**  
 (unaudited)  
 (\$ thousands)

	QUARTER				QUARTER			
	2016				2015			
	4	3	2	1	4	3	2	1
<b>Common equity Tier 1 capital</b>								
Balance at beginning of period			\$ 1,636,718	\$ 1,625,694	\$ 1,482,565	\$ 1,465,146	\$ 1,443,841	
New capital issues (including stock option exercises)			-	-	346	320	157	
Gross dividends			(19,897)	(19,079)	(19,076)	(18,261)	(18,254)	
Shares issued under dividend reinvestment plan			801	1,146	566	915	1,023	
Net income attributable to shareholders of CWB			53,507	54,513	160,184	54,920	55,584	
Share-based payment reserve			717	879	932	1,010	1,050	
Other comprehensive income related to available-for-sales securities			(6,345)	(19,821)	(2,670)	(16,936)	(13,554)	
Adjustment to opening accumulated other comprehensive income			-	-	-	-	136	
Regulatory adjustments to Common equity Tier 1 capital:								
Goodwill and other intangible assets (net of related tax liability)			(10,963)	(6,614)	2,847	(4,549)	(4,837)	
Balance at end of period			1,654,538	1,636,718	1,625,694	1,482,565	1,465,146	
<b>Additional Tier 1 capital</b>								
Balance at beginning of period			230,155	230,155	230,177	230,167	230,155	
Additional Tier 1 capital issued by consolidated subsidiaries to third parties			(91)	-	(22)	10	12	
Balance at end of period			230,064	230,155	230,155	230,177	230,167	
<b>Total Tier 1 Capital</b>			1,884,602	1,866,873	1,855,849	1,712,742	1,695,313	
<b>Tier 2 Capital</b>								
Balance at beginning of period			572,149	572,099	567,080	562,668	630,112	
Change in collective allowance for credit losses			116	50	5,024	4,410	54	
Tier 2 capital issued by consolidated subsidiaries to third parties			(21)	-	(5)	2	2	
Change in non-qualifying capital subject to phase-out <sup>(1)</sup>			(147,500)	-	-	-	(67,500)	
Balance at end of period			424,744	572,149	572,099	567,080	562,668	
<b>Total Regulatory Capital</b>			\$ 2,309,346	\$ 2,439,022	\$ 2,427,948	\$ 2,279,822	\$ 2,257,981	

(1) Basel III regulatory capital balances exclude 40% (2015 - 30%) of non-common equity instruments outstanding at January 1, 2013 that do not include non-viability contingent capital clauses.



**RESIDENTIAL MORTGAGE PORTFOLIO (INCLUDING HOME EQUITY LINES OF CREDIT (HELOCs))<sup>(1)</sup>**

 (unaudited)  
 (\$ thousands)

	QUARTER 2016								QUARTER 2015							
	4		3		2		1		4		3		2		1	
	Balance	% of Total	Balance	% of Total	Balance	% of Total	Balance	% of Total	Balance	% of Total	Balance	% of Total	Balance	% of Total	Balance	% of Total
<b>Insured and uninsured loans secured by residential property, including HELOCs<sup>(2)</sup></b>																
Insured																
Alberta							\$ 162,879	6%	\$ 177,779	7%	\$ 177,975	8%	\$ 173,055	8%	\$ 179,596	8%
British Columbia							76,104	3%	81,277	3%	80,687	3%	80,918	3%	81,464	3%
Manitoba							6,659	-	7,336	-	6,727	-	5,674	-	5,923	-
Ontario							11,813	-	14,196	1%	12,498	-	10,049	-	15,322	1%
Saskatchewan							24,850	1%	26,403	1%	27,011	1%	27,413	1%	26,961	1%
Other							857	-	1,179	-	1,036	-	623	-	228	-
<b>Total</b>							<b>283,162</b>	<b>10%</b>	<b>308,170</b>	<b>12%</b>	<b>305,934</b>	<b>12%</b>	<b>297,732</b>	<b>12%</b>	<b>309,494</b>	<b>13%</b>
Uninsured																
Alberta							805,914	28%	776,093	29%	785,446	30%	741,683	31%	739,444	31%
British Columbia							743,088	27%	695,047	26%	692,397	27%	660,484	27%	669,892	28%
Manitoba							73,545	3%	70,233	3%	72,032	3%	67,415	3%	67,031	3%
Ontario							693,739	25%	593,227	23%	556,882	21%	481,725	20%	460,722	19%
Saskatchewan							136,710	5%	136,304	5%	138,634	5%	131,088	6%	130,673	5%
Other							58,392	2%	46,651	2%	39,367	2%	30,275	1%	25,359	1%
<b>Total</b>							<b>2,511,388</b>	<b>90%</b>	<b>2,317,555</b>	<b>88%</b>	<b>2,284,758</b>	<b>88%</b>	<b>2,112,670</b>	<b>88%</b>	<b>2,093,121</b>	<b>87%</b>
<b>Total</b>							<b>\$ 2,794,550</b>	<b>100%</b>	<b>\$ 2,625,725</b>	<b>100%</b>	<b>\$ 2,590,692</b>	<b>100%</b>	<b>\$ 2,410,402</b>	<b>100%</b>	<b>\$ 2,402,615</b>	<b>100%</b>
<b>Total loans secured by residential property, including HELOCs, categorized by amortization period</b>																
5 or less							\$ 29,142	1%	\$ 34,246	1%	\$ 36,540	1%	\$ 35,940	1%	\$ 34,806	1%
> 5 to 10							26,041	1%	23,312	1%	25,155	1%	25,559	1%	26,955	1%
> 10 to 15							64,888	2%	60,907	2%	57,806	2%	55,167	2%	55,194	2%
> 15 to 20							171,014	6%	151,780	6%	165,809	6%	146,458	6%	161,187	7%
> 20 to 25							1,306,150	47%	1,266,872	48%	1,237,810	49%	1,190,738	50%	1,187,126	50%
> 25 to 30							1,165,111	42%	1,037,198	40%	1,009,474	39%	884,165	37%	853,256	36%
> 30 to 35							32,204	1%	51,410	2%	58,098	2%	72,375	3%	84,091	3%
> 35							-	-	-	-	-	-	-	-	-	-
<b>Total</b>							<b>\$ 2,794,550</b>	<b>100%</b>	<b>\$ 2,625,725</b>	<b>100%</b>	<b>\$ 2,590,692</b>	<b>100%</b>	<b>\$ 2,410,402</b>	<b>100%</b>	<b>\$ 2,402,615</b>	<b>100%</b>
<b>Average loan-to-value for uninsured residential mortgages and HELOCs originated or acquired during the quarter</b>																
Alberta							70%		70%		68%		69%		70%	
British Columbia							65%		68%		66%		66%		65%	
Manitoba							72%		74%		68%		68%		71%	
Ontario							71%		72%		71%		70%		72%	
Saskatchewan							65%		71%		69%		68%		73%	
Other							73%		70%		68%		69%		68%	
<b>Total</b>							<b>69%</b>		<b>71%</b>		<b>69%</b>		<b>68%</b>		<b>69%</b>	

(1) In the event of an economic downturn the potential impact on CWB's residential mortgage portfolio is considered moderate as the total residential mortgage portfolio is well secured with an average loan-to-value of less than 65%.

(2) For mortgage advances exceeding 80% loan-to-value, mortgage insurance from an approved insurer is required.